

Rārangi Take o te Kōmiti
Tūraru me te Taurangi

Risk and Assurance Committee Agenda

Monday 26 August 2024, 10.00 am
Council Chamber, Albion Street, Hāwera



Ngā Mema o te Komiti / Committee Members



Philip Jones
*Chairperson /
External Member*



Phil Nixon
Mayor



Andy Beccard
Councillor



Celine Filbee
Councillor



Te Aroha Hohaia
Councillor



Racquel Cleaver-Pittams
Councillor



Marie Broughton
Iwi Representatives

Apatono / Delegations

The primary purpose of the Risk and Assurance Committee is to:

- Review the quarterly financial and non-financial reports of the Council;
- Oversee the relationship between the Council and its external auditor;
- Consider the Audit Management Report undertaken for the Annual Report and Long Term Plan and monitor progress against that;
- Receive and consider reports on the Council's internal and external borrowing;
- Provide oversight and monitoring of the Council's risk management framework;
- Provide oversight and monitoring of Council's Long Term Investment Fund; and
- Oversee the relationship with the Council's Investment Advisors and Fund Managers.

The Risk and Assurance Committee is made up of the Mayor, an external member, four councillors and an Iwi representative.

Attendance Register

Date	30/11/22	15/02/23	29/03/23	17/05/23	21/06/23	16/08/23	20/09/23	20/11/23	14/02/24	15/05/24	03/07/24	22/07/24
Meeting	O	O	O	O	O	O	O	O	O	O	O	E
Andy Beccard	√	√	√	√	√	A	√	√	√	√	√	√
Celine Filbee	√	√	√	√	√	√	√	A	√	√	A	√
Te Aroha Hohaia	√	A	√	√	√	√	√	√	√	√	√	√
Philip Jones	AO	AO	√	√	√	√	√	√	√	AO	√	-
Phil Nixon	√	√	√	√	√	√	√	√	√	√	√	√
Racquel Cleaver-Pittams	-	-	-	√	√	√	√	√	√	√	√	√
Marie Broughton	-	-	-	√	√	√	√	√	√	√	√	√

Key

- √ Attended
- AO Attended Online
- Was not required to attend
- A Apology
- Y Attended but didn't have to attend
- X Did not attend - no apology given

Types of Meetings

- O Ordinary Council Meeting
- E Extraordinary Council Meeting

He Karere Haumaruru / Health and Safety Message

In the event of an emergency, please follow the instructions of Council staff.
If there is an earthquake – drop, cover and hold where possible. Please remain where you are until further instruction is given.

He Pānga Whakararu / Conflicts of Interest

Members are reminded of the need to be vigilant to stand aside from decision making when a conflict arises between their role as an elected member and any private or other external interest they might have.



Rārangi Agenda

Risk and Assurance Committee Monday 26 August 2024 at 10.00 am

1. **Karakia**
2. **Matakore / Apologies**
3. **Tauākī Whakarika / Declarations of Interest**
4. **Whakatakoto Kaupapa Whānui, Whakaaturanga hoki / Open Forum and Presentations**
 - 4.1 Three Waters Update – Fiona Aitken
5. **Whakaaetia ngā Menīti / Confirmation of Minutes**
 - 5.1 Risk and Assurance Committee held on 3 July 2024 Page 9
 - 5.2 Extraordinary Risk and Assurance Committee held on 22 July 2024 Page 15
6. **Pūrongo-Whakamārama / Information Reports**
 - 6.1 Quarterly Financial and Non-Financial Performance Report for period Ending 30 June 2024..... Page 19
 - 6.2 Significant Projects Progress Report Page 97
 - 6.3 South Taranaki Business Park Update Report Page 104
 - 6.4 Risk and Assurance Committee – Workplan Page 111
 - 6.5 Strategic Risk Review Report..... Page 115
 - 6.6 Privacy Compliance Internal Audit Report Page 121
 - 6.7 Property Lease Management Internal Audit Report Page 128
 - 6.8 Outstanding Debt as at 30 June 2024 Page 133
 - 6.9 Mercer Quarterly Investment Monitoring Report – June 2024 Page 138
7. **Ngā take kia noho tūmatanui kore / Resolution to Exclude the Public**
 - 7.1 Risk and Assurance Committee held on 3 July 2024 Page 159
 - 7.2 Extraordinary Risk and Assurance Committee held on 22 July 2024 Page 167
 - 7.3 Quarterly Cyber Security Report Page 170
 - 7.4 Insurance Renewal Programme for 2024/25..... Page 181
 - 7.5 Mercer Quarterly Investment Monitoring Report – June 2024 Page 183
8. **Karakia**

Next Meeting Date: Wednesday 25 September 2024 – Council Chamber, Albion Street, Hāwera
Elected Members’ Deadline: Wednesday 11 September 2024



Karakia

1. Karakia

Ruruku Timata – Opening Prayer

(Kia ururu mai ā-hauora,
ā-haukaha, ā-hau māia)

Ki runga

Ki raro

Ki roto

Ki waho

Rire rire hau

Paimārire

*(Fill me with vitality)
strength and bravery)*

Above

Below

Inwards

Outwards

The winds blow & bind us

Peace be with us.



Matakore Apologies

2. Matakore / Apologies

Leave of Absence: *The Board may grant a member leave of absence following an application from that member. Leave of absences will be held in the Public Excluded section of the meeting.*



Ngā Whakaputanga Declarations of Interest

3. Tauākī Whakarika / Declarations of Interest

Notification from elected members of:

- a) Any interests that may create a conflict with their role as an elected member relating to the items of business for this meeting; and
- b) Any interests in items in which they have a direct or indirect pecuniary interest as provided for in the Local Authorities (Members' Interests) Act 1968.

Declarations of Interest: Notification from elected members of: Any interests that may create a conflict with their role as an elected member relating to the items of business for this meeting; and Any interests in items in which they have a direct or indirect pecuniary interest as provided for in the Local Authorities (Members' Interests) Act 1968



Whakatakoto Kaupapa Whānui, Whakaaturanga hoki Open Forum and Presentations

4

4. Whakatakoto Kaupapa Whānui, Whakaaturanga hoki / Open Forum and Presentations

4.1 Three Waters Update – Fiona Aitken

The Board has set aside time for members of the public to speak in the public forum at the commencement of each Council, Committee and Community Board meeting (up to 10 minutes per person/organisation) when these meetings are open to the public. Permission of the Mayor or Chairperson is required for any person wishing to speak at the public forum.



Ngā Menīti Komiti

Committee Minutes

5

To	Risk and Assurance Committee
Date	26 August 2024
Subject	Risk and Assurance Committee – 3 July 2024

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee met on 3 July 2024. The Risk and Assurance Committee are being asked to adopt the minutes from 3 July 2024 as a true and correct record.
2. There were no recommendations within the minutes for the Council to consider.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance Committee adopt the minutes of their meeting held on 3 July 2024 as a true and correct record.



Menīti Minutes

5

Ngā Menīti take o te Komiti Tūraru me te Taurangi Risk and Assurance Committee Meeting

Council Chamber, Albion Street, Hāwera on Wednesday 3 July 2024 at 10.30 am

Kanohi Kitea / Present: Philip Jones (Chairperson), Mayor Phil Nixon, Councillors Andy Beccard, Racquel Cleaver-Pittams, Te Aroha Hohaia and Marie Broughton (Iwi Representative).

**Ngā Taenga-Ā-Tinana
/ In Attendance:**

Fiona Aitken (Chief Executive), Rob Haveswood (Group Manager Community Services), Liam Dagg (Group Manager Environmental Services), Claire Bourke (Management Accountant), Sam Greenhill (Governance Officer), Jill Manaia (Health and Safety Advisor), Vipul Mehta (Head of Business Enablement), Garry Morris (Senior Accountant), Anna Officer (Business and Risk Analyst), Simon Walkinshaw (People and Capability Manager), Garth Gregory, Priya Patel (Mercer), Greg McMaster (Salt), Jonathon Wakeman, Eric Finnell (Skerryvore), Richard Mandeno, Wayne Skerten, David Batty (Metrics), Chris Di Leva, Lewis Fowler (Harbour), Sam Bryden and Alan Clarke (Nikko).

Matakore / Apologies: Councillor Celine Filbee.

RESOLUTION

(Cr Beccard/Mayor Nixon)

45/24 AR THAT the apology from Councillor Celine Filbee be received.

CARRIED

1. Whakaaetia ngā Miniti / Confirmation of Minutes

1.1 Risk and Assurance Committee minutes held on 15 May 2024

RESOLUTION

(Mayor Nixon/Cr Hohaia)

46/24 AR THAT the Risk and Assurance Committee adopt the minutes of their meeting held on 15 May 2024 as a true and correct record.

CARRIED

2. Pūrongo-Whakamārama / Information Report

2.1 Quarterly Risk Management Status Report

The report provided information to the Committee on the Council's strategic risks, managed by the Senior Leadership Team, business risks with a high rating and general risk management activities.

There were concerns raised regarding the increased residual score for the Building Consent Processing Risk. It was highlighted that it was important to ensure consents that were being outsourced to other councils needed to be carefully considered to ensure rural and urban consents were being considered by those who understood the requirements of specific buildings such as farm sheds. A service level review of Building Control was being carried out which would include evidence from the 2022/23 financial year compared to previous financial years.

In response to a query regarding the potential for shared services for building control it was noted that there not a high level of interest from neighbouring councils at this time.

It was suggested that future reports include movement. It was noted that work was actively being carried out to improve reporting and new systems would provide more flexibility on the reporting available moving forward.

RESOLUTION

(Mr Jones/Mayor Nixon)

47/24 AR THAT the Risk and Assurance Committee receives the Quarterly Risk Management Status Report.

CARRIED

2.2 Quarterly Internal Audit Status Report

The report provided the Committee with an update on the status of Internal Audit activity since the last Internal Audit Status Report. The report also included an update on the open recommendations from previous internal audits.

There were six recommendations that had been closed since the last report. It was highlighted that the Privacy and Compliance audit was nearing completion and would increase the number of open recommendations. The Emergency Management Response recommendations had been separated however half of the recommendations had been completed to date.

There were concerns raised regarding the volume of LGOIMA requests councils had been receiving. It was noted that the Council had not seen significant levels of requests from the same types of groups that other councils had been receiving requests from.

In response to a query regarding the date set for completing the business continuity plans it was noted that the plans were 90% complete and the date set was realistic.

RESOLUTION

(Mayor Nixon/Cr Beccard)

48/24 AR THAT the Risk and Assurance Committee receives the Quarterly Internal Audit Status Report.

CARRIED

2.3 Risk and Assurance Committee Workplan

The Risk and Assurance Committee Workplan for 2023/24 – 2026/27 included key reports, policies for review and workshops, for the next three years.

It was highlighted that a number of reports had been delayed until the next meeting due to the presentations from the fund managers. It was noted that a verbal update would be provided on the three waters reform at the next meeting.

RESOLUTION (Cr Hohaia/Cr Beccard)

49/24 AR THAT the Risk and Assurance Committee receives the Risk and Assurance Committee Workplan for the period 2023/24 – 2026/27.

CARRIED

3. Nga Whakataunga kia noho tūmataiti kore/Resolution to Exclude the Public

RESOLUTION (Cr Hohaia/Cr Beccard)

50/24 AR THAT the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
1. Fund Manager - Metrics	Good reason to withhold exists under Section 7.	That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in thew disclosure of information for which good reason for withholding exists. Section 48(1)(a)
2. Fund Manager - Salt		
3. Fund Manager - Nikko		

4. Fund Manager - Harbour	
5. Fund Manager - Skerryvore	
6. Confirmation of Minutes held on 15 May 2024	
7. Health and Safety Quarterly Report – March 2024 to May 2024	
8. South Taranaki Business Park Update Report	
9. Mercer – Asset Manager Selection (<i>Item laid on the table from 15 May 2024</i>)	

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public are as follows:

Item No	Interest
1, 2, 3, 4, 5, 6, 8	Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) (Schedule 7(2)(i)).
6, 7	Maintain the effective conduct of public affairs through the protection of members or officers or employees of the Council, and persons to whom Section 2(5) of the Local Government Official Information and Meetings Act 1987 applies in the course of their duty, from improper pressure or harassment (Schedule 7(2)(f)(ii)).
6	To protect the privacy of natural persons, including that of deceased natural persons (S7(2)(a)).
6, 9	To prevent the disclosure or use of official information for improper gain or advantage (s. 7(2)(j)).

CARRIED

4. Tuwhera anō te Hui / Resume Open Meeting

RESOLUTION

(Cr Hohaia/Mr Jones)

44/24 AR **THAT** the Risk and Assurance Committee resumes in open meeting.

CARRIED

The meeting concluded at 3.22 pm.

Dated this day of 2024.

.....
CHAIRPERSON



Ngā Menīti Komiti

Committee Minutes

5

To	Risk and Assurance Committee
Date	26 August 2024
Subject	Extraordinary Risk and Assurance Committee – 22 July 2024

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee met on 22 July 2024. The Risk and Assurance Committee are being asked to adopt the minutes from 22 July 2024 as a true and correct record.
2. There was one recommendation within the minutes for the Council to consider.
3. The Risk and Assurance Committee move recommendation 58/24 AR that the Council that after undertaking a performance review of the position of the external member, Mr Philip Jones be reappointed to that position.
4. The Council adopted recommendation 58/24 AR at its Ordinary Council meeting on 5 August 2024.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance Committee adopt the minutes of their meeting held on 22 July 2024 as a true and correct record.



Menīti Minutes

5

Ngā Menīti take o te Komiti Tūraru me te Taurangi Extraordinary Risk and Assurance Committee Meeting Council Chamber, Albion Street, Hāwera on Monday 22 July 2024 at 3.00 pm

Kanohi Kitea / Present: Mayor Phil Nixon, Councillors Andy Beccard, Celine Filbee, Racquel Cleaver-Pittams and Te Aroha Hohaia.

Ngā Taenga-Ā-Tinana / In Attendance: Fiona Aitken (Chief Executive), Rob Haveswood (Group Manager Community Services), Liam Dagg (Group Manager Environmental Services) and Sara Dymond (Governance and Support Team Leader).

Matakore / Apologies: Nil.

1. Pūrongo / Report

1.1 Risk and Assurance Committee External Member

The report asked the Committee to undertake a formal review of the external member and recommend an outcome to the Council. It also asked the Committee to consider the assessment questions for the formal review for consideration and approval.

Ms Dymond explained that the initial contract for the external member was for the period of 25 January 2021 until 30 September 2023. The Committee reviewed the terms of reference in early 2023 recommending them for adoption. The terms of reference stated that a review of the external member be undertaken 18 months after the local body elections in 2022. The 18 month period was due now.

Mayor Nixon confirmed that he had spoken to Mr Jones and he was happy to continue in the role as external member should the Committee decide that they wish for him to continue. The Mayor asked the Committee if they were happy to proceed with undertaking a formal review.

The Committee agreed to proceed with a formal review and for it to be undertaken at this meeting with the public excluded.

2. Nga Whakataunga kia noho tūmataiti kore/Resolution to Exclude the Public

RESOLUTION

(Cr Filbee/Cr Cleaver-Pittams)

56/24 AR **THAT** the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
1. Report – Risk and Assurance Committee External Member	Good reason to withhold exists under Section 7.	That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists. Section 48(1)(a)

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public are as follows:

Item No	Interest
1	To protect the privacy of natural persons, including that of deceased natural persons (S7(2)(a)).

CARRIED

3. Tuwhera anō te Hui / Resume Open Meeting

RESOLUTION

(Cr Beccard/Cr Cleaver-Pittams)

57/24 AR **THAT** the Risk and Assurance Committee resumes in open meeting.

CARRIED

The Committee were happy with the performance of the current external member and after a robust discussion by the Committee they recommended to the Council that Mr Philip Jones be reappointed to that position.

RECOMMENDATION

(Cr Beccard/Cr Filbee)

58/24 AR **THAT** the Risk and Assurance Committee recommended to the Council that after undertaking a performance review of the position of the external member, Mr Philip Jones be reappointed to that position.

CARRIED

The meeting concluded at 3.34 pm.

Dated this day of 2024.

.....
CHAIRPERSON

5





Pūrongo-Whakamārama Information Report

6

To	Risk and Assurance Committee
From	Kaiwhakahaere Pūtea/Finance Manager, Garry Morris
Date	26 August 2024
Subject	Quarterly Financial and Non-Financial Performance Report for period ending 30 June 2024

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report contains the Financial Variance Report and the Performance Measures Report for the fourth quarter of the financial year to 30 June 2024. The report contains Council officers' commentary on variances for the Council's activities and support centres, and management comments on variances have also been included, where relevant.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the fourth Quarter Financial and Non-Financial Performance Report for the period ending 30 June 2024.

Kupu Whakamārama / Background

Overall Results

2. The overall results as at 30 June 2024 is a surplus of \$2.6m vs budgeted surplus of \$0.7m and revised budgeted surplus of \$2.89m. The main driver for the difference is lower direct costs as a result of no flood damage this financial year offset by lower than anticipated LTIF return. The overall results include Accounting adjustments relating to a Loss on derivative contracts, \$0.7m, Loss on disposal of assets \$1.2m and Gain on vested assets \$0.9m.
3. The overall results may defer due to the final audit visit. We will provide an update in the next meeting, if the results are significantly different.

Expenditure

4. Total expenditure is \$2.6m under revised budget, before Accounting adjustments, primarily as a result of lower than anticipated Roding direct costs due to no flood damage in the financial year, as well as lower than budgeted finance costs

Income

5. Total income is \$1.9m under revised budget, before Accounting adjustments, largely as a result of lower than anticipated LTIF returns for the year.
6. The total year to date capital expenditure is \$42.5m against a year to date revised budget of \$62.1m. The previous year to date capital expenditure was \$34.6m against a total revised budget of \$62.8m.

Financial Contribution Accruals

7. Total of 5 consents were issued within the South Taranaki Business Park by the end of June 2024. The Council agreed to charge financial contributions at the later date with the developer. As a result, we allowed for accruals, and they are based on our best assumptions. These accruals may change as part of the audit process due to the methodology used to calculate financial contributions to which audit may have different opinion.

Carryover Requests

8. The total capital expenditure is \$42.5m (68%) against the full year revised budget of \$62.8m.
9. The carryovers for various projects as at 30 June 2024 are included in the capital report and total \$17.6m which are spread over the next two years. This is significantly lower than previous years.
10. Carryovers occur for a number of reasons including that a project may span multiple years. In the past few years, the carryovers resulted in moderate increased costs for some big projects, due to higher inflation and higher interest rates. However, given the current state of lower inflation and lower interest rates may result in costs remaining consistent with the budget.

Long Term Investment Fund (LTIF)

11. As at 30 June 2024, the invested assets of the LTIF totalled \$143.2m. The performance is shown below with the summary extracted from Mercer's quarterly investment report.
12. The LTIF has made a positive return of \$9.02m against a budgeted income of \$12.06m. The market has recovered over the previous 2 quarters. However, the market remains volatile given the recent geopolitical conflicts. Inflation is easing, short-term interest rates are still high though the first cut in the OCR occurred for the first time in a number of years following these Financials. We anticipate inflation and interest rates to further ease in the next 6-12 months.

Sector	Manager	Assets \$m	Allocation %
Trans-Tasman Equities	Nikko	18.45	12.9%
Global Equities	ANZ	62.3	43.5%
Low Volatility	Mercer	0	0%
Listed Infrastructure	First Sentier	6.58	4.6%

Global Property	Mercer	0	0%
NZ Fixed Interest	Harbour	13.71	9.6%
Cash	ANZ	7.15	5.0%
Global Fixed Interest	Fisher Funds	22.09	15.4%
Sub-total		130.3	91.0%
Internal Borrowings	STDC	12.9	9.0%
Total LTIF		143.2	100.0%

13. The overall quarterly return (net of fees) to 30 June 2024 was -0.9%, 1.1% below benchmark.

Borrowing

14. Total borrowing increased to \$151.9 million as at 30 June 2024, including external borrowing of \$149.0 million and internal borrowing of \$12.9 million.
15. The weighted average interest rate on external debt for the quarter ending 30 June 2024 is 5.79%.



Garry Morris
**Kaiwhakahaere Pūtea /
 Senior Accountant**



[Seen by]
 Vipul Mehta
**Pouhautū Āheinga Pakihi/
 Head of Business Enablement**



South Taranaki District Council

Statement of Financial Position as at 30 June 2024

Description	Council	Council
	Actual 2024 (\$000)	Budget 2024 (\$000)
Current Assets		
Cash and Cash Equivalents	2,186	4,986
Term Deposit	13,000	
Accounts Receivable	12,105	12,878
Income Due	7,930	
Derivative Financial Instruments	419	2,222
Prepayments	1,303	616
Stocks	53	81
Total Current Assets	36,995	20,783
Non Current Assets		
Investments	136,059	133,217
Property, Plant and Equipment	1,294,948	1,307,225
Derivative Financial Instruments	1,881	0
Intangible Assets	1,126	2,020
Total Non Current Assets	1,434,014	1,442,462
Total Assets	1,471,009	1,463,245
Current Liabilities		
Accounts Payable	15,635	13,538
Employee Entitlements	1,220	1,014
Income Received in Advance	1,252	981
Derivative Financial Instruments	0	0
Current Portion of Term Liabilities	24,091	13,000
Current Landfill Aftercare Provision	32	0
Total Current Liabilities	42,230	28,533
Non Current Liabilities		
Term Liabilities	126,990	132,323
Derivative Financial Instruments	0	
Non-Current Landfill Aftercare Provision	264	347
Total Non Current Liabilities	127,254	132,670
Total Assets Less Liabilities	1,301,524	1,302,042
Accumulated Balances & Other Reserves	646,848	647,367
Asset Revaluation Reserves	654,675	654,675
Represented by Total Equity	1,301,524	1,302,042



South Taranaki District Council

Statement of Comprehensive Revenue and Expense for Period Ended 30 June 2024

	YTD Actuals	FY Revised Budget
	2023-24 (\$000)	2023-24 (\$000)
Revenue		
Revenue by Exchange Transactions		
Rates - Water by Meter	10,272	10,402
Financial Revenue	7,354	12,117
Revenue from Non-Exchange Transactions		
Rates	38,233	38,917
Fees & Charges	9,021	10,029
Capital Contributions, Subsidies & Grants	22,542	20,314
Development and Financial Contributions	154	0
Other Revenue	5,202	2,923
Total Income	92,778	94,702
Expenditure		
Personnel Costs	19,481	18,984
Depreciation & Amortisation Expense	26,556	26,648
Finance Costs	7,008	6,899
Other Expenses	36,148	39,283
Total Expenditure	89,193	91,814
Surplus/(Deficit) Before Tax	3,585	2,888
Tax	0	0
Surplus/(Deficit) After Tax	3,585	2,888
Increase/Decrease in Revaluation Reserves		
Loss on Derivative Contracts	-713	0
Loss on Disposal of Assets	-1,210	0
Gain on Vested Assets	890	0
Gain on Asset Revaluation	0	0
Total Comprehensive Revenue and Expense for the Year	2,552	2,888


South Taranaki District Council
Statement of Cashflow for Period Ended 31 March 2024

	YTD Actuals	Full Year Budget
	2023-24	2023-24
	(\$000)	(\$000)
Cash Flow from operating activities		
Cash will be provided from:		
Rates	48,505	48,010
Dividends	47	0
Interest on Investments	7,354	2,533
Other Revenue	27,099	30,596
Regional Council Rates	4,134	3,878
	87,139	85,017
Cash will be applied to		
Payments to Suppliers & Employees	64,967	59,811
Regional Council Rates	4,134	3,878
Interest paid on Loans	5,873	6,899
	74,973	70,588
Net Cash from Operating Activities	12,166	14,429
Cash will be provided from:		
Net cash inflow from investments	10,146	7,516
Total Investing cash provided	10,146	7,516
Cash will be applied to:		
Purchase and Development of Fixed Assets	42,477	49,939
Purchase of Investments	13,000	0
Total Investing Cash Applied	55,477	49,939
Net Cash From Investing Activities	(45,331)	(42,423)
Cash Flows From Investing Activities		
Cash will be provided from:		
Loans - Refinance	26,000	24,150
Loans Raised	19,971	13,000
Total Financing Cash Provided	45,971	37,150
Cash will be applied to:		
Loans - Repay LGFA	13,000	4,909
Repayment of Loans	4,161	13,000
Total Financing Cash Applied	17,161	17,909
Net Cash from Financing Activities	28,810	19,241
Net Increase/(Decrease) in Cash Held	(4,355)	(8,753)
Total Cash Resources at 1 July	6,541	9,861
Total Cash Resources at 30 June	2,186	1,108

South Taranaki District Council

Funding Impact Statement for Whole of Council as at June 2024

	<i>YTD Actual 2023-24 (\$000)</i>	<i>FY Budget 2023- 24 (\$000)</i>	<i>FY Revised Bud 2023-24 (\$000)</i>
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	18,998	18,906	18,906
Targeted rates	29,507	29,576	29,576
Subsidies and grants for operating purposes	9,241	8,733	9,350
Fees and charges	9,021	10,029	10,029
Interest and dividend from investments	7,354	11,283	11,283
Local authorities fuel tax, fines, infringement fees and other receipts	5,202	2,504	2,504
Total operating funding (A)	79,324	81,032	80,815
Applications of operating funding			
Payments to staff and suppliers	54,612	55,038	55,038
Finance costs	7,008	6,899	6,899
Internal charges and overheads applied	0	0	0
Other operating funding applications	1,016	1,139	1,139
Total applications of operating funding (B)	62,636	63,076	63,076
Surplus (deficit) of operating funding (A-B)	16,688	17,957	17,739
Sources of capital funding			
Subsidies and grants for capital expenditure	6,709	5,201	6,819
Development and financial contributions	154	0	0
Increase (decrease) in debt	15,810	19,242	19,242
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	6,591	4,145	4,145
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	29,265	28,587	30,206
Applications of capital funding			
- To meet additional demand	5,841	7,428	7,622
- To improve the level of service	18,237	24,343	31,324
- To replace existing assets	18,399	18,167	24,223
Increase (decrease) in reserves	8,018	1,562	(10,268)
Increase (decrease) in investments	(4,543)	(4,957)	(4,957)
Total applications of capital funding (D)	45,953	46,543	47,944
Surplus (deficit) of capital funding (C -D)	(16,688)	(17,955)	(17,739)
Funding Balance ((A-B) + (C-D))	(0)	0	0
Excludes Depreciation of:	26,557	26,648	26,648

South Taranaki District Council

Funding Impact Statement for Arts and Culture as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	3,084	3,078	3,078	3,078
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	20	16	16	16
Fees and charges	23	38	38	38
Internal charge and overheads recovered	12	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	614	599	599	599
Total operating funding (A)	3,753	3,731	3,731	3,731
Applications of operating funding				
Payments to staff and suppliers	2,183	2,238	2,238	2,238
Finance costs	36	36	36	36
Internal charges and overheads applied	1,133	1,166	1,166	1,166
Other operating funding applications	25	25	25	25
Total applications of operating funding (B)	3,377	3,466	3,466	3,466
Surplus (deficit) of operating funding (A-B)	376	265	265	265
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	(16)	(48)	(48)	(48)
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(16)	(48)	(48)	(48)
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	4	0	0	0
- To replace existing assets	305	302	324	302
Increase (decrease) in reserves	51	(85)	(107)	(85)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	360	217	217	217
Surplus (deficit) of capital funding (C -D)	(376)	(265)	(265)	(265)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	488	460	460	460



Arts and Culture
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
LibraryPlus	3,240,704	3,332,479	91,774	3%	3,332,479	3,332,479	
Arts and Culture	132,331	125,251	(7,081)	(6%)	125,251	125,251	
Heritage Services	479,802	468,221	(11,581)	(2%)	468,221	468,221	
Total Operational Expenditure	3,852,837	3,925,950	73,113	2%	3,925,950	3,925,950	
Income							
LibraryPlus	3,116,512	3,139,392	(22,879)	(1%)	3,139,392	3,139,392	
Arts and Culture	126,112	125,251	862	1%	125,251	125,251	
Heritage Services	498,503	466,769	31,734	7%	466,769	466,769	Higher income due to timing of exhibition income
Total Income	3,741,128	3,731,411	9,717	0%	3,731,411	3,731,411	
Net Cost of Service - Surplus/(Deficit)	(111,710)	(194,539)	82,829		(194,539)	(194,539)	

South Taranaki District Council

Funding Impact Statement for Coastal Structures as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	213	212	212	212
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	0	0	0	0
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	30	30	30	30
Total operating funding (A)	243	242	242	242
Applications of operating funding				
Payments to staff and suppliers	51	91	91	91
Finance costs	27	31	31	31
Internal charges and overheads applied	52	51	51	51
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	130	172	172	172
Surplus (deficit) of operating funding (A-B)	113	70	70	70
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	(17)	25	25	25
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(17)	25	25	25
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	35	154	84	154
- To replace existing assets	13	23	11	23
Increase (decrease) in reserves	48	(81)	(0)	(81)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	96	95	95	95
Surplus (deficit) of capital funding (C -D)	(113)	(70)	(70)	(70)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	805	764	764	764



Coastal Structures
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Coastal Structures	935,220	936,510	1,289	0%	936,510	936,510	
Total Operational Expenditure	935,220	936,510	1,289	0%	936,510	936,510	
Income							
Coastal Structures	242,837	242,448	388	0%	242,448	242,448	
Total Income	242,837	242,448	388	0%	242,448	242,448	
Net Cost of Service - Surplus/(Deficit)	(692,383)	(694,061)	1,678		(694,061)	(694,061)	

South Taranaki District Council

Funding Impact Statement for Community Development as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	1,191	1,188	1,188	1,188
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	620	832	832	832
Fees and charges	0	0	0	0
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	248	259	259	259
Total operating funding (A)	2,059	2,278	2,278	2,278
Applications of operating funding				
Payments to staff and suppliers	1,165	1,192	1,192	1,192
Finance costs	59	59	59	59
Internal charges and overheads applied	352	351	351	351
Other operating funding applications	691	676	676	676
Total applications of operating funding (B)	2,266	2,279	2,279	2,279
Surplus (deficit) of operating funding (A-B)	(207)	(0)	(0)	(0)
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	(15)	(37)	(37)	(37)
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(15)	(37)	(37)	(37)
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	0	0	0	0
- To replace existing assets	0	0	0	0
Increase (decrease) in reserves	(222)	(37)	(37)	(37)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	(222)	(37)	(37)	(37)
Surplus (deficit) of capital funding (C -D)	207	0	0	0
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	0	0	0	0



Community Development
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Community Development	1,575,187	1,602,763	27,576	2%	1,602,763	1,602,763	
Community Support	691,013	675,859	(15,153)	(2%)	675,859	675,859	
Total Operational Expenditure	2,266,200	2,278,623	12,423	1%	2,278,623	2,278,623	
Income							
Community Development	1,414,653	1,635,224	(220,571)	(13%)	1,635,224	1,635,224	Underbudget due to less MTFJ funding than budgeted.
Community Support	644,190	643,159	1,031	0%	643,159	643,159	
Total Income	2,058,843	2,278,383	(219,540)	(10%)	2,278,383	2,278,383	
Net Cost of Service - Surplus/(Deficit)	(207,357)	(240)	(207,117)		(240)	(240)	

South Taranaki District Council

Funding Impact Statement for Community Facilities as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	6,846	6,829	6,829	6,829
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	20	20	20	20
Fees and charges	2,001	2,102	2,102	2,102
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	2,869	2,816	2,816	2,816
Total operating funding (A)	11,735	11,768	11,768	11,768
Applications of operating funding				
Payments to staff and suppliers	7,001	6,919	6,879	6,919
Finance costs	1,223	1,288	1,288	1,288
Internal charges and overheads applied	1,748	1,703	1,703	1,703
Other operating funding applications	7	6	6	6
Total applications of operating funding (B)	9,979	9,916	9,876	9,916
Surplus (deficit) of operating funding (A-B)	1,756	1,852	1,892	1,852
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	(327)	1,012	1,012	1,012
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	176	339	339	339
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(151)	1,351	1,351	1,351
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	611	2,184	1,963	2,184
- To replace existing assets	753	1,423	1,097	1,423
Increase (decrease) in reserves	241	(404)	184	(404)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	1,605	3,203	3,243	3,203
Surplus (deficit) of capital funding (C -D)	(1,756)	(1,852)	(1,892)	(1,852)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	3,256	3,363	3,363	3,363



Community Facilities
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Cemeteries	891,135	879,170	(11,965)	(1%)	879,170	879,170	
Halls	994,796	1,007,236	12,440	1%	1,016,140	1,007,236	
Parks, Reserves & Sportsgrounds	3,678,288	3,874,331	196,043	5%	3,874,331	3,874,331	
Rural Swimming Pools	923,008	970,602	47,593	5%	970,602	970,602	Underbudget mainly due to savings in salaries.
TSB Hub	2,323,355	2,300,450	(22,904)	(1%)	2,280,450	2,300,450	
Public Toilets	754,422	719,160	(35,262)	(5%)	719,160	719,160	
Housing for the Elderly	846,122	945,770	99,649	11%	945,770	945,770	Underbudget mainly due to disposal of 8 King Street flats.
Pathways & Walkways	11,487	10,561	(926)	(9%)	10,561	10,561	
Campgrounds	371,021	367,369	(3,652)	(1%)	358,466	367,369	
Aquatic Centre	2,439,957	2,203,964	(235,993)	(11%)	2,183,964	2,203,964	Overbudget mainly due to gas consumption higher than expected as we budgeted for heat pump to be installed sooner. Salaries are also overbudget, offset by savings in rural pools. Maintenance costs are overbudget, this is reserve funded.
Total Operational Expenditure	13,233,592	13,278,616	45,024	0%	13,238,616	13,278,616	
Income							
Cemeteries	814,213	883,245	(69,032)	(8%)	883,245	883,245	Lower income due to less burials and plot purchases than expected.
Halls	659,153	955,242	(296,089)	(31%)	955,242	955,242	Lower income as not expecting to receive capital contributions this financial year.
Parks, Reserves & Sportsgrounds	3,344,474	3,337,431	7,043	0%	3,337,431	3,337,431	
Rural Swimming Pools	900,669	902,653	(1,984)	(0%)	902,653	902,653	
TSB Hub	2,135,295	2,134,636	659	0%	2,134,636	2,134,636	
Public Toilets	728,799	678,025	50,773	7%	678,025	678,025	Higher income due to unbudgeted capital contribution from MBIE for ablation pods.
Housing for the Elderly	867,984	843,755	24,229	3%	843,755	843,755	
Pathways & Walkways	10,578	10,561	17	0%	10,561	10,561	
Campgrounds	339,953	287,301	52,652	18%	287,301	287,301	Higher income due to timing of some rental income and more fees and charges income than anticipated.
Aquatic Centre	2,110,355	2,074,208	36,147	2%	2,074,208	2,074,208	
Total Income	11,911,474	12,107,059	(195,585)	(2%)	12,107,059	12,107,059	
Net Cost of Service - Surplus/(Deficit)	(1,322,118)	(1,171,556)	(150,561)		(1,131,556)	(1,171,556)	

South Taranaki District Council

Funding Impact Statement for Corporate Activities as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	130	97	97	97
Targeted rates	282	275	275	275
Subsidies and grants for operating purposes	1,273	835	835	835
Fees and charges	600	655	655	655
Internal charge and overheads recovered	18,564	18,157	18,157	18,157
Local authorities fuel tax, fines, infringement fees and other receipts	3,487	6,042	6,042	6,042
Total operating funding (A)	24,337	26,061	26,061	26,061
Applications of operating funding				
Payments to staff and suppliers	15,808	15,078	15,149	15,078
Finance costs	478	485	485	485
Internal charges and overheads applied	4,040	4,157	4,157	4,157
Other operating funding applications	56	65	65	65
Total applications of operating funding (B)	20,382	19,785	19,856	19,785
Surplus (deficit) of operating funding (A-B)	3,955	6,276	6,205	6,276
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	154	0	0	0
Increase (decrease) in debt	(584)	(282)	(282)	(282)
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(430)	(282)	(282)	(282)
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	266	485	240	485
- To replace existing assets	897	2,017	1,580	2,017
Increase (decrease) in reserves	2,363	3,492	4,104	3,492
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	3,525	5,994	5,923	5,994
Surplus (deficit) of capital funding (C -D)	(3,955)	(6,276)	(6,205)	(6,276)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	1,156	1,328	1,328	1,328



Corporate Activities
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Reallocated Overheads	21,538,000	21,113,000	(425,000)	(2%)	21,183,000	21,113,000	
Total Operational Expenditure	21,538,000	21,113,000	(425,000)	(2%)	21,183,000	21,113,000	
Income							
Reallocated Overheads	25,268,000	26,061,000	(793,000)	(3%)	26,061,000	26,061,000	
Total Income	25,268,000	26,061,000	(793,000)	(3%)	26,061,000	26,061,000	
Net Cost of Service - Surplus/(Deficit)	3,730,000	4,948,000	(1,218,000)		4,878,000	4,948,000	

South Taranaki District Council

Funding Impact Statement for Democracy and Leadership as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	3,246	3,240	3,240	3,240
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	0	0	0	0
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	464	460	460	460
Total operating funding (A)	3,710	3,700	3,700	3,700
Applications of operating funding				
Payments to staff and suppliers	1,486	1,329	1,329	1,329
Finance costs	2	2	2	2
Internal charges and overheads applied	2,516	2,362	2,362	2,362
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	4,004	3,693	3,693	3,693
Surplus (deficit) of operating funding (A-B)	(294)	7	7	7
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	0	0	0	0
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	0	0	0	0
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	0	0	0	0
- To replace existing assets	0	0	0	0
Increase (decrease) in reserves	(294)	7	7	7
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	(294)	7	7	7
Surplus (deficit) of capital funding (C -D)	294	(7)	(7)	(7)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	9	7	7	7



Democracy and Leadership
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Democracy and Leadership	4,013,380	3,699,564	(313,815)	(8%)	3,699,564	3,699,564	Overbudget due to increased cost of insurance and reallocated overheads.
Total Operational Expenditure	4,013,380	3,699,564	(313,815)	(8%)	3,699,564	3,699,564	
Income							
Democracy and Leadership	3,710,336	3,699,564	10,771	0%	3,699,564	3,699,564	
Total Income	3,710,336	3,699,564	10,771	0%	3,699,564	3,699,564	
Net Cost of Service - Surplus/(Deficit)	(303,044)	0	(303,044)		0	0	

South Taranaki District Council

Funding Impact Statement for District Economy as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	1,059	1,057	1,057	1,057
Targeted rates	181	182	182	182
Subsidies and grants for operating purposes	17	76	76	76
Fees and charges	209	288	288	288
Internal charge and overheads recovered	30	40	40	40
Local authorities fuel tax, fines, infringement fees and other receipts	991	862	862	862
Total operating funding (A)	2,487	2,505	2,505	2,505
Applications of operating funding				
Payments to staff and suppliers	1,580	1,346	1,346	1,346
Finance costs	625	379	379	379
Internal charges and overheads applied	446	428	428	428
Other operating funding applications	171	302	302	302
Total applications of operating funding (B)	2,821	2,454	2,454	2,454
Surplus (deficit) of operating funding (A-B)	(334)	51	51	51
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	5,681	2,209	2,209	2,209
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	151	900	900	900
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	5,832	3,109	3,109	3,109
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	8,862	9,482	7,642	9,482
- To replace existing assets	69	94	0	94
Increase (decrease) in reserves	1,110	(6,416)	475	(1,459)
Increase (decrease) in investments	(4,543)	0	(4,957)	(4,957)
Total applications of capital funding (D)	5,498	3,160	3,160	3,160
Surplus (deficit) of capital funding (C -D)	334	(51)	(51)	(51)
Funding Balance ((A-B) + (C-D))	(0)	0	0	0
Excludes Depreciation of:	55	91	91	91



District Economy
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Economic Development	1,044,292	832,104	(212,188)	(26%)	832,104	832,104	Overbudget due to costs associated with South Taranaki Business Park that are unable to be capitalised.
Hawera Town Coordinator	169,538	181,566	12,028	7%	181,566	181,566	
Tourism	979,825	978,351	(1,474)	(0%)	978,351	978,351	
Town Centre Strategy	652,214	512,834	(139,380)	(27%)	512,834	512,834	Interest overbudget due to the timing of new loans in terms of progress of Te Ramanui project.
Total Operational Expenditure	2,845,869	2,504,855	(341,014)	(14%)	2,504,855	2,504,855	
Income							
Economic Development	680,269	673,036	7,233	1%	673,036	673,036	
Hawera Town Coordinator	180,792	181,566	(774)	(0%)	181,566	181,566	
Tourism	970,464	975,407	(4,943)	(1%)	975,407	975,407	
Town Centre Strategy	776,682	1,534,831	(758,149)	(49%)	1,534,831	1,534,831	Lower income YTD due to timing of PGF contributions.
Total Income	2,608,207	3,364,840	(756,633)	(22%)	3,364,840	3,364,840	
Net Cost of Service - Surplus/(Deficit)	(237,662)	859,985	(1,097,647)		859,985	859,985	

South Taranaki District Council

Funding Impact Statement for Environmental Management as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	420	419	419	419
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	220	863	863	863
Fees and charges	0	0	0	0
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	61	59	59	59
Total operating funding (A)	700	1,341	1,341	1,341
Applications of operating funding				
Payments to staff and suppliers	724	1,143	1,114	1,143
Finance costs	14	8	8	8
Internal charges and overheads applied	163	158	158	158
Other operating funding applications	66	65	65	65
Total applications of operating funding (B)	966	1,374	1,345	1,374
Surplus (deficit) of operating funding (A-B)	(266)	(33)	(4)	(33)
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	32	(8)	(8)	(8)
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	12	536	536	536
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	44	528	528	528
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	56	606	606	606
- To replace existing assets	0	0	0	0
Increase (decrease) in reserves	(278)	(111)	(81)	(111)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	(222)	495	524	495
Surplus (deficit) of capital funding (C -D)	266	33	4	33
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	0	41	41	41



Environmental Management
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Environmental Policy	379,724	530,466	150,741	28%	530,466	530,466	Underspent in consultant budget due to phasing of plan change work.
Emergency Management	380,205	373,015	(7,189)	(2%)	343,766	373,015	
Environment & Sustainability	206,800	512,052	305,252	60%	512,052	512,052	Underbudget due to delays in recruitment and Better off Funding restructuring.
Total Operational Expenditure	966,729	1,415,533	448,804	32%	1,386,283	1,415,533	
Income							
Environmental Policy	310,610	530,466	(219,855)	(41%)	530,466	530,466	Lower income mainly to lower than budgeted claims against subsidies and grants (Better Off Funding) as a result of timing of spend.
Emergency Management	343,945	343,395	550	0%	343,395	343,395	
Environment & Sustainability	57,678	1,003,385	(945,707)	(94%)	1,003,385	1,003,385	Delays in recruitment has seen knock on effects in delays to major project work.
Total Income	712,234	1,877,245	(1,165,012)	(62%)	1,877,245	1,877,245	
Net Cost of Service - Surplus/(Deficit)	(254,496)	461,712	(716,208)		490,962	461,712	

South Taranaki District Council

Funding Impact Statement for Regulatory Services as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	1,319	1,317	1,317	1,317
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	2,350	2,527	2,527	2,527
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	298	237	237	237
Total operating funding (A)	3,967	4,080	4,080	4,080
Applications of operating funding				
Payments to staff and suppliers	3,091	2,396	2,365	2,396
Finance costs	72	26	26	26
Internal charges and overheads applied	1,639	1,663	1,663	1,663
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	4,802	4,084	4,054	4,084
Surplus (deficit) of operating funding (A-B)	(835)	(4)	27	(4)
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	22	30	30	30
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	22	30	30	30
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	51	52	52	52
- To replace existing assets	0	0	0	0
Increase (decrease) in reserves	(865)	(26)	5	(26)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	(814)	26	57	26
Surplus (deficit) of capital funding (C -D)	835	4	(27)	4
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	34	24	24	24



Regulatory Services
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Licensing	515,059	489,092	(25,967)	(5%)	489,092	489,092	
Animal Services	982,133	893,147	(88,985)	(10%)	894,273	893,147	Overbudget mainly due to write offs, higher than anticipated legal costs and after hour contractor costs.
Planning	1,145,639	1,015,945	(129,694)	(13%)	1,015,945	1,015,945	Overbudget in consultants (offset by income), legal costs and recoverable works (offset by income)
Building Control	1,693,740	1,287,540	(406,200)	(32%)	1,257,135	1,287,540	Overbudget in consultants (offset by income), legal costs, training and portal licencing fees.
Parking	259,808	181,037	(78,771)	(44%)	180,665	181,037	Overbudget mainly due to write offs.
Nuisance & Noise Control	240,285	241,116	831	0%	240,362	241,116	
Total Operational Expenditure	4,836,664	4,107,877	(728,787)	(18%)	4,077,472	4,107,877	
Income							
Licensing	503,264	489,092	14,173	3%	489,092	489,092	
Animal Services	871,346	898,166	(26,821)	(3%)	898,166	898,166	
Planning	1,113,720	1,015,945	97,775	10%	1,015,945	1,015,945	Higher income than budgeted, also recovery of contractor costs and recoverable works costs.
Building Control	1,066,083	1,257,135	(191,052)	(15%)	1,257,135	1,257,135	Lower income due to overall reduction in consent numbers
Parking	165,833	179,602	(13,769)	(8%)	179,602	179,602	
Nuisance & Noise Control	247,077	240,362	6,715	3%	240,362	240,362	
Total Income	3,967,323	4,080,303	(112,980)	(3%)	4,080,303	4,080,303	
Net Cost of Service - Surplus/(Deficit)	(869,342)	(27,574)	(841,767)		2,831	(27,574)	

South Taranaki District Council

Funding Impact Statement for Roading and Footpaths as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	60	42	42	42
Targeted rates	7,020	7,002	7,002	7,002
Subsidies and grants for operating purposes	7,071	6,708	6,090	6,708
Fees and charges	144	151	151	151
Internal charge and overheads recovered	922	853	853	853
Local authorities fuel tax, fines, infringement fees and other receipts	2,958	1,747	1,747	1,747
Total operating funding (A)	18,175	16,502	15,885	16,502
Applications of operating funding				
Payments to staff and suppliers	11,895	12,716	12,745	12,716
Finance costs	541	569	569	569
Internal charges and overheads applied	349	326	326	326
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	12,786	13,611	13,640	13,611
Surplus (deficit) of operating funding (A-B)	5,390	2,891	2,245	2,891
Sources of capital funding				
Subsidies and grants for capital expenditure	6,709	6,819	5,201	6,819
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	3,037	2,692	2,692	2,692
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	2,801	655	655	655
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	12,547	10,166	8,548	10,166
Applications of capital funding				
- To meet additional demand	2,284	3,000	3,467	3,000
- To improve the level of service	5,594	8,044	5,395	8,044
- To replace existing assets	7,803	7,517	7,232	7,517
Increase (decrease) in reserves	2,255	(5,503)	(5,301)	(5,503)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	17,937	13,057	10,793	13,057
Surplus (deficit) of capital funding (C -D)	(5,390)	(2,891)	(2,245)	(2,891)
Funding Balance ((A-B) + (C-D))	(0)	0	0	0
Excludes Depreciation of:	10,094	9,452	9,452	9,452



Roading & Footpaths
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Roading	21,180,856	21,643,389	462,533	2%	21,643,389	21,643,389	
Regional Road Safety	775,845	566,491	(209,354)	(37%)	595,740	566,491	Overbudget due to underspend in previous 2 years.
Total Operational Expenditure	21,956,700	22,209,880	253,180	1%	22,239,130	22,209,880	
Income							
Roading	26,005,054	22,527,338	3,477,715	15%	20,292,624	22,527,338	Higher income due to final capital contributions received, cost recovery from contractor and accrued financial contributions for South Taranaki Business Park.
Regional Road Safety	758,392	595,741	162,651	27%	595,741	595,741	Higher income than budgeted as a reflection of actual spend.
Total Income	26,763,446	23,123,079	3,640,367	16%	20,888,365	23,123,079	
Net Cost of Service - Surplus/(Deficit)	4,806,745	913,199	3,893,546		(1,350,765)	913,199	

South Taranaki District Council

Funding Impact Statement for Solid Waste as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	496	496	496	496
Targeted rates	1,654	1,652	1,652	1,652
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	2,086	2,548	2,548	2,548
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	1,216	1,276	1,276	1,276
Total operating funding (A)	5,452	5,972	5,972	5,972
Applications of operating funding				
Payments to staff and suppliers	5,215	5,830	5,830	5,830
Finance costs	154	197	197	197
Internal charges and overheads applied	496	485	485	485
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	5,865	6,512	6,512	6,512
Surplus (deficit) of operating funding (A-B)	(413)	(541)	(541)	(541)
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	(55)	884	884	884
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	(55)	884	884	884
Applications of capital funding				
- To meet additional demand	0	0	0	0
- To improve the level of service	4	1,062	1,062	1,062
- To replace existing assets	50	190	43	190
Increase (decrease) in reserves	(522)	(909)	(762)	(909)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	(468)	343	343	343
Surplus (deficit) of capital funding (C -D)	413	541	541	541
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	128	127	127	127



Solid Waste
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Solid Waste Collection	2,439,056	2,735,268	296,213	11%	2,735,268	2,735,268	Underbudget mainly due to lower kerbside waste volumes.
Solid Waste Disposal	3,554,083	3,903,736	349,652	9%	3,903,736	3,903,736	Underbudget mainly due to lower than anticipated waste volumes .
Total Operational Expenditure	5,993,139	6,639,004	645,865	10%	6,639,004	6,639,004	
Income							
Solid Waste Collection	1,952,175	1,973,485	(21,310)	(1%)	1,973,485	1,973,485	
Solid Waste Disposal	3,499,837	3,998,389	(498,552)	(12%)	3,998,389	3,998,389	Less income mainly as a result of lower waste volumes and less than anticipated waste levy income.
Total Income	5,452,012	5,971,874	(519,861)	(9%)	5,971,874	5,971,874	
Net Cost of Service - Surplus/(Deficit)	(541,126)	(667,130)	126,004		(667,130)	(667,130)	

South Taranaki District Council

Funding Impact Statement for Stormwater as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	1,229	1,226	1,226	1,226
Targeted rates	9	9	9	9
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	4	1	1	1
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	174	174	174	174
Total operating funding (A)	1,415	1,410	1,410	1,410
Applications of operating funding				
Payments to staff and suppliers	259	220	220	220
Finance costs	248	231	231	231
Internal charges and overheads applied	347	329	329	329
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	855	781	781	781
Surplus (deficit) of operating funding (A-B)	560	629	629	629
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	677	933	933	933
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	756	689	689	689
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	1,433	1,622	1,622	1,622
Applications of capital funding				
- To meet additional demand	788	1,000	1,000	1,000
- To improve the level of service	16	191	167	191
- To replace existing assets	267	608	394	608
Increase (decrease) in reserves	921	451	690	451
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	1,993	2,251	2,251	2,251
Surplus (deficit) of capital funding (C -D)	(560)	(629)	(629)	(629)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	902	886	886	886



Stormwater
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Stormwater	1,756,314	1,659,890	(96,424)	(6%)	1,659,890	1,659,890	Overbudget due to higher than expected contractors and network maintenance contract costs
Eltham Drainage	1,128	7,596	6,468	85%	7,596	7,596	
Total Operational Expenditure	1,757,443	1,667,486	(89,956)	(5%)	1,667,486	1,667,486	
Income							
Stormwater	2,161,719	2,089,917	71,802	3%	2,089,917	2,089,917	
Eltham Drainage	8,740	8,616	124	1%	8,616	8,616	
Total Income	2,170,459	2,098,532	71,927	3%	2,098,532	2,098,532	
Net Cost of Service - Surplus/(Deficit)	413,016	431,046	(18,029)		431,046	431,046	

South Taranaki District Council

Funding Impact Statement for Wastewater as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	0	0	0	0
Targeted rates	5,817	5,795	5,795	5,795
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	1,499	1,657	1,657	1,657
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	4	0	0	0
Total operating funding (A)	7,320	7,452	7,452	7,452
Applications of operating funding				
Payments to staff and suppliers	3,377	3,725	3,725	3,725
Finance costs	1,848	1,754	1,754	1,754
Internal charges and overheads applied	918	994	994	994
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	6,143	6,473	6,473	6,473
Surplus (deficit) of operating funding (A-B)	1,177	979	979	979
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	2,987	4,912	4,912	4,912
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	1,576	436	436	436
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	4,564	5,348	5,348	5,348
Applications of capital funding				
- To meet additional demand	1,718	2,646	2,561	2,646
- To improve the level of service	109	1,072	846	1,072
- To replace existing assets	2,856	3,734	2,751	3,734
Increase (decrease) in reserves	1,058	(1,124)	169	(1,124)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	5,741	6,328	6,328	6,328
Surplus (deficit) of capital funding (C -D)	(1,177)	(979)	(979)	(979)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	2,779	2,860	2,860	2,860



Wastewater
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Wastewater	8,920,796	9,332,900	412,104	4%	9,332,900	9,332,900	Underbudget mainly due to lower than expected maintenance costs.
Total Operational Expenditure	8,920,796	9,332,900	412,104	4%	9,332,900	9,332,900	
Income							
Wastewater	8,896,463	7,888,493	1,007,970	13%	7,888,493	7,888,493	Higher income due to accrued financial contributions for South Taranaki Business Park.
Total Income	8,896,463	7,888,493	1,007,970	13%	7,888,493	7,888,493	
Net Cost of Service - Surplus/(Deficit)	(24,333)	(1,444,407)	1,420,074		(1,444,407)	(1,444,407)	

South Taranaki District Council

Funding Impact Statement for Water Supply as at June 2024

	YTD Actual 2023-24 (\$000)	YTD Revised Bud 2023-24 (\$000)	FY Budget 2023- 24 (\$000)	FY Revised Bud 2023-24 (\$000)
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	0	0	0	0
Targeted rates	15,086	15,204	15,204	15,204
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	106	61	61	61
Internal charge and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	395	480	480	480
Total operating funding (A)	15,588	15,745	15,745	15,745
Applications of operating funding				
Payments to staff and suppliers	4,140	4,055	4,055	4,055
Finance costs	2,515	2,668	2,668	2,668
Internal charges and overheads applied	3,222	2,892	2,892	2,892
Other operating funding applications	0	0	0	0
Total applications of operating funding (B)	9,877	9,615	9,615	9,615
Surplus (deficit) of operating funding (A-B)	5,711	6,130	6,130	6,130
Sources of capital funding				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase (decrease) in debt	3,051	5,583	5,583	5,583
Gross proceeds from sale of assets	0	0	0	0
Lump sum contributions	1,119	590	590	590
Other dedicated capital funding	0	0	0	0
Total sources of capital funding (C)	4,170	6,173	6,173	6,173
Applications of capital funding				
- To meet additional demand	1,051	977	400	977
- To improve the level of service	2,629	7,991	6,287	7,991
- To replace existing assets	5,387	8,316	4,735	8,316
Increase (decrease) in reserves	814	(4,980)	881	(4,980)
Increase (decrease) in investments	0	0	0	0
Total applications of capital funding (D)	9,880	12,303	12,303	12,303
Surplus (deficit) of capital funding (C -D)	(5,711)	(6,130)	(6,130)	(6,130)
Funding Balance ((A-B) + (C-D))	0	0	0	0
Excludes Depreciation of:	6,851	7,246	7,246	7,246



Water Supply
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	Comments
Expenditure							
Urban Water Supply	10,837,255	10,980,051	142,796	1%	10,980,051	10,980,051	
Waimate West Water Supply	5,792,116	5,777,319	(14,797)	(0%)	5,777,319	5,777,319	
Nukumarū Water Supply	98,329	104,324	5,995	6%	104,324	104,324	
Total Operational Expenditure	16,727,700	16,861,695	133,995	1%	16,861,695	16,861,695	
Income							
Urban Water Supply	10,820,090	10,534,234	285,856	3%	10,534,234	10,534,234	Higher income due to accrued financial contributions for South Taranaki Business Park.
Waimate West Water Supply	5,886,698	5,801,092	85,605	1%	5,801,092	5,801,092	
Nukumarū Water Supply	0	0	0	0%	0	0	
Total Income	16,706,788	16,335,327	371,461	2%	16,335,327	16,335,327	
Net Cost of Service - Surplus/(Deficit)	(20,913)	(526,369)	505,456		(526,369)	(526,369)	



Consolidated Capital Expenditure Statement
For the period ending June 2024

Description	YTD Actuals	YTD Rev. Bud	Full Year Budget	Full Year Rev. Bud	CARRY FORWARDS		
					2024/25	2025/26	2026/27 and onwards
14 - Corporate Activities	1,163,340	2,501,408	1,819,691	2,501,408	1,226,696	0	0
17 - Arts and Culture	308,925	302,254	323,548	302,254	6,743	0	0
18 - Community Facilities	1,363,711	3,607,365	3,059,610	3,607,365	1,478,724	731,520	0
19 - District Economy	8,931,195	9,576,303	7,641,620	9,576,303	560,400	0	0
21 - Regulatory Services	51,028	51,750	51,750	51,750	0	0	0
22 - Water Supply	9,066,082	17,283,250	11,421,783	17,283,250	7,923,182	0	0
24 - Stormwater	1,071,381	1,799,515	1,560,888	1,799,515	696,679	0	0
25 - Wastewater	4,683,326	7,451,967	6,158,522	7,451,967	2,496,723	0	0
26 - Solid Waste	53,614	1,252,815	1,105,253	1,252,815	1,179,470	0	0
27 - Coastal Structures	48,011	176,355	95,337	176,355	124,287	0	0
32 - Environmental Management	56,105	605,759	605,759	605,759	549,654	0	0
23 - Roading and Footpaths	15,681,864	18,560,745	16,094,936	18,560,745	1,149,493	0	0
Total Capital Expenditure	42,478,583	63,169,486	49,938,697	63,169,486	17,392,051	731,520	0

Comments:

Funded By:

Depreciation	11,617,449
Roading Subsidies for Capex	6,709,328
External Funding	939,695
New Loans	19,261,450
Net Transfer From/(To) Reserves	3,950,661
Total Funding	42,478,583

Risk and Assurance Committee - Information Reports



Capital Projects for Arts and Culture
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
LibraryPlus												
19448 - LibraryPlus Furniture - District Wide	District	17,126	10,000	(7,126)	(71%)	10,000	10,000					Over due to Tu Manawa grant, incl 24025
23013 - Eltham Library non-fiction room air-con replacement	Eltham	0	6,743	6,743	100%	3,650	6,743	6,743			Prop & Fac planning bigger unit	
24025 - Toys for Te Ramanui	Hawera	1,023	0	(1,023)	(100%)	0	0					Over due to Tu Manawa grant, incl 24025
62201 - Adults Non Fiction	District	64,320	88,929	24,609	28%	60,223	88,929					
62202 - Adults Fiction	District	105,174	79,926	(25,248)	(32%)	79,926	79,926					
62203 - Large Print	District	39,773	36,886	(2,886)	(8%)	36,886	36,886					
62204 - Childrens	District	49,792	55,329	5,537	10%	55,329	55,329					Overall book budgets overspent by \$4,500
62205 - Graphics	District	6,700	1,048	(5,652)	(539%)	1,048	1,048					
62206 - Adult Graphic Novels	District	2,914	0	(2,914)	(100%)	0	0					
62211 - E-books	District	22,105	23,392	1,288	6%	23,392	23,392					
Total Expenditure for LibraryPlus		308,925	302,254	(6,671)	(2%)	270,455	302,254	6,743	0	0		
Total Capital Projects for Arts and Culture		308,925	302,254	(6,671)	(2%)	270,455	302,254	6,743	0	0		

Capital Projects for Coastal Structures
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Coastal Structures												
15341 - Patea Moles Renewals	Patea	12,862	11,170	(1,692)	(15%)	0	11,170					Project complete
22069 - Middleton Bay - seawall renewals	Opunake	0	5,748	5,748	100%	5,748	5,748	5,748				New rock protection to be done in Middleton Bay following the demolition of the house as per Roger Shand's Report.
22071 - Patea Beach - boat ramp safety extension	Patea	35,149	153,688	118,539	77%	83,840	153,688	118,539				Final claims to come in July period Project completed. Blessing done on 23 July 2024.
22073 - Carlyle-Mana Bay - rockwall renewals	Opunake	0	5,748	5,748	100%	5,748	5,748					No longer required.
Total Expenditure for Coastal Structures		48,011	176,355	128,343	73%	95,337	176,355	124,287	0	0		
Total Capital Projects for Coastal Structures		48,011	176,355	128,343	73%	95,337	176,355	124,287	0	0		

Capital Projects for Community Facilities
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Cemeteries												
13223 - Hawera cemetery - design extension, roadworks & drainage	Hawera	53,058	53,058	(0)	(0%)	0	53,058					Ongoing costs in preparation for lodgement of Resource consent application.
22091 - New concrete berms	District	4,890	8,384	3,494	42%	8,384	8,384					Project complete
22093 - Waihi Cemetery extension	Normanby	25,715	26,342	627	2%	0	26,342					Project complete
22094 - Kaponga Cemetery entrance renewal	Kaponga	1,480	2,000	520	26%	0	2,000					Project complete
Total Expenditure for Cemeteries		85,143	89,784	4,641	5%	8,384	89,784	0	0	0		
Halls												
13249 - Replace vinyl in toilets - Kaponga Town Hall	Kaponga	8,228	12,673	4,445	35%	0	12,673					Project Complete
15190 - Manaia Hall - Refurbishment	Manaia	0	0	0	0%	0	0					
22098 - Eltham Town Hall Building Compliance	Eltham	3,986	150,000	146,014	97%	0	150,000		146,014			Job cannot be completed until water pump project resolved - PJ 23003
22101 - Normanby Hall carparking	Normanby	38,582	21,073	(17,509)	(83%)	0	21,073					Project Complete - balance funded from Community Board
23003 - Eltham Town Hall - Fire sprinkler pump & diesel motor	Eltham	14,056	56,155	42,099	75%	0	56,155		46,651			WIP
23004 - Hawera Community Centre - Carpark & driveway repairs	Hawera	43,280	43,280	0	0%	0	43,280					Project Complete

Risk and Assurance Committee - Information Reports

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
23006 - Memorial Theatre Air Conditioning Upgrade	Hawera	0	95,997	95,997	100%	95,997	95,997	95,997				Project not complete. Theatre Trust unsuccessful with Lottery Fund application
24002 - Kaponga Hall - new accessible toilet	Kaponga	32,734	27,248	(5,486)	(20%)	27,248	27,248					Project Complete
24015 - Kaponga Town Hall Hot Water Cylinder	Kaponga	3,347	3,348	1	0%	0	3,348					Project Complete
Total Expenditure for Halls		144,212	409,774	265,562	65%	123,245	409,774	95,997	192,665	0		
Parks, Reserves & Sportsgrounds												
15112 - All Playgrounds - Softfall	District	79,053	85,000	5,946	7%	0	85,000					Project Complete
15151 - Water Blaster Trailer - Replacement	District	500	13,331	12,831	96%	13,331	13,331	12,831			New unit due to arrive August 2024	Deposit paid. New unit due to arrive August 2024
15189 - Horticultural Renewals	Opunake	4,118	10,000	5,882	59%	10,000	10,000					Project complete
19440 - Parks Furniture - District Wide	District	4,474	4,444	(30)	(1%)	4,444	4,444					Project complete
19480 - Fence Replacement - District Wide	District	15,995	8,887	(7,108)	(80%)	8,887	8,887					Project complete. Share of boundary fencing replacement at Saunders Park Eltham and Goodson Dell Hawera
19485 - District Park Signage Replacement and Refurbishment	District	0	3,333	3,333	100%	3,333	3,333	3,183				As required
22102 - Replace ride-on mower	District	36,950	33,326	(3,624)	(11%)	33,326	33,326					Project complete
22109 - Dallison Park - Arena Fencing	Waverley	0	44,435	44,435	100%	44,435	44,435	44,435				Project is scheduled for after rugby season ends, materials ordered \$20K expected to be invoiced in July 2024
22110 - Dallison Park - Concrete around grandstand	Waverley	0	22,218	22,218	100%	22,218	22,218	22,218				This project to coincide with PJ 22109
23005 - Waverley Aotea Park - shelters	Waverley	8,550	15,315	6,765	44%	0	15,315					Project Complete
24027 - KEP - Replace Tools	Hawera	35,283	35,300	17	0%	0	35,300					Replace tools after break in
Total Expenditure for Parks, Reserves & Sportsgrounds		184,922	275,587	90,665	33%	139,973	275,587	82,667	0	0		
Rural Swimming Pools												
15038 - Rural Pools - Replace Shade Cloths	District	4,155	6,500	2,346	36%	0	6,500					Project complete
15066 - Rural Pools Waverley - Replace distribution spargers in	Waverley	0	0	0	0%	20,000	0					
15067 - Rural Pools Waverley - Build new floor in main pool	Waverley	0	0	0	0%	60,000	0					
15068 - Rural Pools Waverley - Renew water treatment plant and	Waverley	51,409	150,000	98,591	66%	70,000	150,000	98,591				Project underway. Intention to spread over 2 years. Additional funding budgeted 2024/2025
15071 - Rural Pools Manaia - Staged major upgrade over 3 years	Manaia	19,369	50,000	30,631	61%	0	50,000					Project complete
22127 - Rural Pools - Plant Renewals LTP21-31	District	16,241	33,326	17,086	51%	33,326	33,326	17,085				Request carry over of balance of unspent to offset cost of HVAC upgrade required at Aquatic Centre. Total cost (\$35,470)
Total Expenditure for Rural Swimming Pools		91,174	239,827	148,654	62%	183,326	239,827	115,676	0	0		
TSB Hub												
22012 - TSB Hub LTP 21-31 Capital Renewals	Hawera	17,222	18,823	1,601	9%	55,544	18,823					Project complete
22015 - Outside Grandstand Seating Replacement	Hawera	61,375	54,380	(6,995)	(13%)	0	54,380					Project complete. Balance from external funding.
22016 - Replacement of Air Conditioning Units - Hub	Hawera	8,568	33,326	24,759	74%	33,326	33,326	24,008				Some units replaced. Other units still have some useful life, so propose to defer.
24007 - TSB Hub bleachers - replace wheels	Hawera	48,428	52,400	3,972	8%	52,400	52,400					Project complete
Total Expenditure for TSB Hub		135,593	158,930	23,337	15%	141,270	158,930	24,008	0	0		
Public Toilets												
19585 - Ohawe Beach - replace Toilets	Ohawe Beach	2,500	21,073	18,573	88%	0	21,073	18,573				Concept designs completed. Stakeholder engagement occurred late 2023/24 for approval to build toilet on private land.
19768 - Ablution Pod - Nowells Lakes	District	44,970	45,227	257	1%	31,440	45,227					Project Complete
24018 - Mana Bay Septic Tank and Effluent Bed	Patea	20,603	20,603	(0)	(0%)	0	20,603					Options assessment costs
Total Expenditure for Public Toilets		68,073	86,903	18,830	22%	31,440	86,903	18,573	0	0		
Housing for the Elderly												
13401 - Pensioner housing renewals	Patea	106,000	103,585	(2,415)	(2%)	103,585	103,585					Project completed - HVAC in late June had to be purchased which weren't planned for.
22135 - Pensioner housing capital upgrades	Patea	44,892	58,980	14,088	24%	20,960	58,980					Project complete - is all healthy home plant.
23008 - Furlong Street-Proposed acquisition for Pen Housing	Hawera	18,052	15,000	(3,052)	(20%)	0	15,000					Project Completed - clean up and grounds reinstatement after 2 x house removal.

Risk and Assurance Committee - Information Reports

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
25022 - 202 Princes Street, Hawera - Demo & Remove Building	Hawera	52,540	53,000	460	1%	0	53,000					Job almost Complete. Awaiting final invoice for deconstruction
Total Expenditure for Housing for the Elderly		221,483	230,565	9,082	4%	124,545	230,565	0	0	0		
Campgrounds												
19272 - Hawera Holiday Park - furniture and chattels renewals	Hawera	2,076	3,555	1,479	42%	3,555	3,555					Project Complete
19477 - Opunake Beach Holiday Park - Garage & Storage Facilities	Opunake	8,727	8,848	122	1%	0	8,848					Roof replacement Project Complete
22118 - Hwa Holiday Pk - replace washing machines/dryer	Hawera	0	4,755	4,755	100%	7,776	4,755	4,755			For replacement in 24/25	
22120 - Waverley Beach amenities upgrade	Waverley	7,808	254,527	246,719	97%	0	254,527	246,719				WIP - waiting for quotes to start work
24011 - Opunake Beach Holiday Park - Gas Infinity Heater	Opunake	3,197	3,700	503	14%	0	3,700					Project Complete
24016 - Patea Dam campground - Pressure Tank/Water Pump	Patea	3,606	5,500	1,894	34%	0	5,500					Project Complete
24017 - Opunake Beach Camp - HVAC Custodian's house	Opunake	6,382	7,024	642	9%	0	7,024					Project Complete
24019 - Opunake Beach Holiday Park - Replace Washing Machine	Opunake	4,262	4,901	639	13%	0	4,901					Project Complete
24026 - Hawera Holiday Park - HVAC in Custodian's House	Hawera	3,021	3,021	0	0%	0	3,021					Project Complete
Total Expenditure for Campgrounds		39,078	295,831	256,753	87%	11,331	295,831	251,474	0	0		
Aquatic Centre												
22125 - Aquatic Centre - Plant Renewals LTP21-31	Hawera	38,198	52,400	14,202	27%	52,400	52,400	14,202				Request carry over of balance of unspent to offset cost of HVAC upgrade required at Aquatic Centre. Total cost (\$35,470)
22126 - Aquatic Centre - Separate staff amenities	Hawera	16,322	14,019	(2,303)	(16%)	0	14,019					Project complete
23059 - Hwa Aquatic Centre - electric air-source hot water heatpumps	Hawera	306,485	436,145	129,660	30%	0	436,145	129,660				Project not complete. Further work required to circulation system to complete
Total Expenditure for Aquatic Centre		361,005	502,563	141,559	28%	52,400	502,563	143,862	0	0		
Public Spaces												
22116 - Lake Rotokare - Boat Ramp retaining repairs	Eltham	5,800	209,600	203,800	97%	209,600	209,600	204,550				WIP
24008 - Opunake Lake - stabilise riverbank	Opunake	9,145	1,048,000	1,038,855	99%	1,048,000	1,048,000	500,000	538,855			Concept report and design option report complete. Initial stakeholder meeting held. Preliminary discussion with consenting authorities held
24021 - Waverley Beach access/boat ramp	Patea	18,083	60,000	41,917	70%	0	60,000	41,917				Concept report and design option report complete. Stakeholder engagement initiated. Awaiting response to proceed
Total Expenditure for Public Spaces		33,028	1,317,600	1,284,572	97%	1,257,600	1,317,600	746,467	538,855	0		
Total Capital Projects for Community Facilities		1,363,711	3,607,365	2,243,653	62%	2,073,515	3,607,365	1,478,724	731,520	0		

Capital Projects for Corporate Activities
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Support Services												
11205 - Records Management & Compliancy	District	0	12,620	12,620	100%	0	12,620	5,000				Will be completed in 2024/25
13556 - IT Hardware	District	131,896	258,750	126,854	49%	258,750	258,750	70,000				Some of the hardware gear will be purchased in 2024/25 financial year
13557 - IT Software	District	0	0	0	0%	0	0					
15034 - Fleet Vehicles	District	305,103	516,568	211,465	41%	203,000	516,568	231,336				replacement vehicles ordered but not arrived for compliance, wastewater, and water x2
16214 - Aircon/Heat Pump Renewal	Hawera	23,168	22,517	(651)	(3%)	0	22,517					Completed March 2024
19560 - Headquarters Airconditioning Replacement	Hawera	0	9,248	9,248	100%	9,248	9,248	9,248				2 x HVAC's will need to be replaced in 24/25
19764 - Fleet Vehicles-New	District	43,142	140,000	96,858	69%	120,000	140,000	93,529				New vehicle for reforestation and compliance team have been ordered but not arrived
22007 - Hawera HQ Renewals	Hawera	15,036	15,036	1	0%	15,036	15,036					Completed
22009 - Hawera HQ Renewals - Plant Replacement	Hawera	0	1,635	1,635	100%	1,635	1,635					Completed

Risk and Assurance Committee - Information Reports

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
22081 - Digital Transformation	District	36,126	0	(36,126)	(100%)	0	0					This was budgeted as part of the DTS project, the project was budgeted under opex but there are items that could be capitalised hence unbudgeted capex. This is externally funded by DIA.
22086 - Making Archives Storage Compliant	District	7,776	47,532	39,756	84%	21,797	47,532					Project complete (under budget)
23067 - KEP - Additional CCTV Cameras 2023	Hawera	13,113	12,000	(1,113)	(9%)	0	12,000					Project complete
24009 - Admin Building - upgrade back-up generator	Hawera	0	72,450	72,450	100%	72,450	72,450	72,450			Will be done during Seismic Strengthening of CBD	
24010 - Hawera HQ - EPB Remedial Work	Hawera	84,449	670,000	585,551	87%	0	670,000	585,551			Job continuing into 24/25	
24024 - Audio Visual Upgrades	Hawera	165,763	200,000	34,237	17%	0	200,000					Project complete - funded by external funding
Total Expenditure for Support Services		825,572	1,978,357	1,152,785	58%	701,917	1,978,357	1,067,114	0	0		
Corporate Property												
14231 - Centennial Close Rentals - Renewals	District	26,621	47,293	20,672	44%	20,985	47,293					Work Completed
19428 - Cinema 2 Roof Replacement	Hawera	252,022	359,044	107,021	30%	0	359,044	107,021				work due to be completed August 2024
19558 - Sundry Property District Wide Fencing Replacement	District	6,442	19,440	12,998	67%	19,440	19,440					Work Completed
22019 - Leased Property - Fence Replacement	District	20,298	24,550	4,252	17%	0	24,550					Work Completed
22021 - Eltham Sundry Property - Roof Replacement	District	(886)	60,148	61,034	101%	0	60,148	52,561			Kaponga Municipal Building Project. Report provided by Resource Consent consultant. Initial discussion with Heritage NZ. Stakeholder engagement undertaken. Building condition report completed.	
24001 - Cinema2 - Replace automatic doors	Hawera	9,280	12,576	3,296	26%	12,576	12,576					Job Completed
25017 - Hawera Water Tower - Structural Assessment & Refurbishment	Hawera	23,990	0	(23,990)	(100%)	0	0					Approved budget brought forward to undertake assessment report
Total Expenditure for Corporate Property		337,768	523,051	185,283	35%	53,002	523,051	159,582	0	0		
Total Capital Projects for Corporate Activities		1,163,340	2,501,408	1,338,068	53%	754,918	2,501,408	1,226,696	0	0		

Capital Projects for District Economy
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Economic Development												
15910 - Hawera Library, Arts, Culture & Heritage Centre	Hawera	8,549,306	8,549,306	(0)	(0%)	0	8,549,306					Progress payments Te ramanui Construction
15911 - Hawera Town Centre Development	Hawera	0	522,000	522,000	100%	0	522,000	522,000				Costs towards external works - Te ramanui
22027 - Wav Town M/Plan projects - budgetholder	Waverley	28,074	0	(28,074)	(100%)	0	0					
22028 - Wav Town M/Plan - Public Art	Waverley	28,347	35,000	6,652	19%	0	35,000					Kiwi statue.No further projects planned this FY
22029 - Wav Town M/Plan - Wayfinding/Storytelling Signage	Waverley	6,970	5,000	(1,970)	(39%)	0	5,000					
22031 - Wav Town M/Plan - Town Belt Pathway	Waverley	5,024	0	(5,024)	(100%)	0	0					
22032 - Patea Town M/Plan projects - budgetholder	Patea	6,166	0	(6,166)	(100%)	0	0					
22034 - Patea Town M/Plan - Wayfinding/Storytelling Signage	Patea	3,844	0	(3,844)	(100%)	0	0					
22037 - Patea Town M/Plan - Town Heart South (Chester St area)	Patea	1,125	0	(1,125)	(100%)	0	0					Any unspent funds will be carried forward
22038 - Eltham Town M/Plan projects - budgetholder	Eltham	28,713	46,739	18,026	39%	81,739	46,739					Design work underway
22039 - Eltham Town M/Plan - Public Art	Eltham	0	0	0	0%	0	0					
22040 - Eltham Town M/Plan - Wayfinding/Storytelling Signage	Eltham	9,024	5,000	(4,024)	(80%)	0	5,000					
22042 - Eltham Town M/Plan - Bridger Park Enhancements	Eltham	12,887	16,111	3,224	20%	0	16,111					
22043 - Eltham Town M/Plan - Town Heart	Eltham	9,216	25,000	15,784	63%	0	25,000					
22049 - Opunake Town M/Plan projects - budgetholder	Opunake	4,224	0	(4,224)	(100%)	0	0					
22142 - Opunake Beach M/Plan - Dune mgmt plan; foreshore furniture	Opunake	44,883	56,760	11,877	21%	0	56,760	1,500				Quotes received, work commencing shortly
22143 - Opunake Beach M/Plan - Zig-zag track upgrade; external shower	Opunake	0	36,987	36,987	100%	0	36,987	36,900				Quotes received, work commencing shortly
22153 - Opunake Town M/Plan projects - Main Street	Opunake	0	0	0	0%	0	0					
22154 - Opunake Town M/Plan projects - Town Heart	Opunake	9,550	16,000	6,450	40%	0	16,000					
22155 - Eltham Town M/Plan projects - Main St / Amenty	Eltham	2,842	45,000	42,158	94%	0	45,000					
22156 - Eltham Town M/Plan projects - Soldiers Park	Eltham	3,649	100,000	96,351	96%	0	100,000					
22157 - Wav Town M/Plan projects - Main Street	Waverley	0	0	0	0%	0	0					Any unspent funds will be carried forward

Risk and Assurance Committee - Information Reports

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
22158 - Wav Town M/Plan projects - Town Heart (Library)	Waverley	7,206	25,000	17,794	71%	0	25,000				Carry forward	
22159 - Wav Town M/Plan projects - Bins/Storage	Waverley	2,063	2,400	337	14%	0	2,400					
22160 - Wav Town M/Plan projects - Lighting & Seating	Waverley	0	0	0	0%	0	0					
23062 - Enterprise Hub - video conferencing/plant	Hawera	7,044	0	(7,044)	(100%)	0	0					
24012 - Pump Track at Opunake	Opunake	136,963	30,000	(106,963)	(357%)	0	30,000					Balance from external funding
24013 - Eltham - Street Lighting, Bollards, Bins	Eltham	24,054	0	(24,054)	(100%)	0	0					
24020 - Patea Town M/Plan projects - Pae Pae Courtyard	Patea	21	60,000	59,979	100%	0	60,000					
Total Expenditure for Economic Development		8,931,195	9,576,303	645,108	7%	81,739	9,576,303	560,400	0	0		
Total Capital Projects for District Economy		8,931,195	9,576,303	645,108	7%	81,739	9,576,303	560,400	0	0		

Capital Projects for Environmental Management
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Environment & Sustainability												
22003 - Reforestation of Council Land	District	0	71,279	71,279	100%	71,279	71,279	71,279			Underspent due to late recruitment	Project planning underway to forecast all spending going forward
22004 - Biodiversity Restoration - Council Parks & Reserves	District	6,194	10,480	4,286	41%	10,480	10,480	4,286			Underspent due to late recruitment	Project planning underway to forecast all spending going forward
24005 - Reforestation - Better Off Funding	District	49,911	524,000	474,089	90%	524,000	524,000	474,089			Underspent due to late recruitment	Project planning underway to forecast all spending going forward
Total Expenditure for Environment & Sustainability		56,105	605,759	549,654	91%	605,759	605,759	549,654	0	0		
Total Capital Projects for Environmental Management		56,105	605,759	549,654	91%	605,759	605,759	549,654	0	0		

Capital Projects for Regulatory Services
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Licensing												
18001 - Signage - Licensing (Skate Parks & Liquor)	District	0	0	0	0%	0	0					
Total Expenditure for Licensing		0	0	0	0%	0	0	0	0	0		
Animal Services												
21001 - Hawera Pound upgrade re Animal Welfare Act changes	Hawera	51,028	51,750	722	1%	51,750	51,750					Additional work to be completed as part of upgrade
Total Expenditure for Animal Services		51,028	51,750	722	1%	51,750	51,750	0	0	0		
Total Capital Projects for Regulatory Services		51,028	51,750	722	1%	51,750	51,750	0	0	0		

Capital Projects For Roading
For the period ending June 2024

Description	Project Type	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason	Comments
								2024/25	2025/26	2026/27 onwards		
5212 - 5212 Sealed Road Resurfacing	Yes - Subsidised	2,891,799	2,873,193	(18,606)	(1%)	2,694,450	2,873,193					Slight overspent due to staff cost that was not accrued. NZTA subsidised maintenance and renewal budget was increased and adjusted so subsidy is claimed. Overspend is also balance out by the underexpenditure in minor improvements.
5213 - 5213 Drainage Renewals	Yes - Subsidised	921,338	769,073	(152,264)	(20%)	754,563	769,073					Overspent due to over programme of work in the maintenance contract. NZTA subsidised maintenance and renewal budget was increased and adjusted so subsidy is claimed. Overspend is also balance out by the under expenditure in minor improvements.

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Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
5214 - 5214 Pavement Rehabilitation	Yes - Subsidised	3,719,024	3,411,119	(307,905)	(9%)	3,011,119	3,411,119					Overspent due to staff cost that was not accrued and variation to contract. NZTA subsidised maintenance and renewal budget was increased and adjusted so subsidy is claimed. Overspend is also balance out by the underexpenditure in minor improvements.
5215 - 5215 Structures Component Replacement	Yes - Subsidised	68,832	100,000	31,169	31%	107,517	100,000					Complete
5222 - 5222 Traffic Services Renewal	Yes - Subsidised	186,082	298,200	112,118	38%	298,200	298,200					Complete
5225 - Subsidised Footpath Renewal	Yes - Subsidised	728,463	739,055	10,592	1%	740,955	739,055					District wide cycling projects
5341 - 5341 Minor Improvements	Yes - Subsidised	3,264,620	5,318,905	2,054,284	39%	2,512,850	5,318,905					Complete
6013 - 6013 South Taranaki Business Park Roading	No - Non-Subsidised	2,284,317	3,000,000	715,683	24%	3,000,000	3,000,000	715,683				Roading upgrades ongoing throughout 24/25
6030 - 6030 Footpaths	No - Non-Subsidised	0	39,048	39,048	100%	0	39,048					District wide cycling projects Manawapou Rd-pathway project
6033 - 6033 Walking & Cycling Facilities -	No - Non-Subsidised	1,574	355,272	353,698	100%	0	355,272	353,698				District wide cycling projects Manawapou Rd-pathway project
6061 - Parking Renewals	No - Non-Subsidised	0	0	0	100%	0	0					
6081 - 6081 Professional Services Renewals	No - Non-Subsidised	0	0	0	100%	0	0					
6100 - 6100 Stormwater	No - Non-Subsidised	0	0	0	100%	0	0					
6111 - 6111 Street Lighting Renewals	No - Non-Subsidised	16,357	26,032	9,675	37%	13,348	26,032	9,675				To replace some festive lights if required.
6170 - 6170 Nukumaruru Station Rd construction	No - Non-Subsidised	1,599,459	1,630,848	31,389	2%	0	1,630,848	31,389				Nukumaruru Station Road minor works
Total Capital Expenditure For Roading		15,681,864	18,560,745	2,878,881	16%	13,133,002	18,560,745	1,149,493	0	0		

Capital Projects for Solid Waste
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Solid Waste Disposal												
10153 - Hawera Transfer Station Renewals	Hawera	42,326	176,303	133,977	76%	28,741	176,303	133,977				Work started late in the FY. Stage one has started (drop pit enviropod, hump & toilet)
22058 - Rotokare Farm Structures - Replace Roller Door (Farm Shed)	Eltham	2,012	2,428	417	17%	4,828	2,428					Project Complete - new oven
22062 - Rotokare Farm - Bathroom & Kitchen Extraction Fans	Eltham	1,280	1,265	(15)	(1%)	1,265	1,265					Project Complete
22063 - Rotokare Farm - Heat Pump Replacement	Eltham	5,490	9,197	3,707	40%	9,197	9,197					Project Complete
22064 - Rotokare Farm Plant - Generator	Eltham	0	13,222	13,222	100%	13,222	13,222					Unbudg Exp approved to for plant repairs
22065 - Rotokare Farm - Replacement Stove	Eltham	0	2,400	2,400	100%	0	2,400					Project Approved
22141 - Opunake Transfer Station stabilise riverbank	Opunake	2,507	1,048,000	1,045,493	100%	1,048,000	1,048,000	1,045,493				The bank at the Opunake transfer station is eroding Awaiting results ofrom lwi consultation to determine the way forward.
Total Expenditure for Solid Waste Disposal		53,614	1,252,815	1,199,201	96%	1,105,253	1,252,815	1,179,470	0	0		
Total Capital Projects for Solid Waste		53,614	1,252,815	1,199,201	96%	1,105,253	1,252,815	1,179,470	0	0		

Capital Projects for Stormwater
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Stormwater												
15340 - Stormwater Reticulation CCTV	District	16,168	19,793	3,625	18%	0	19,793					CCTV contract FY 24/25 tender closed on 25 July. Currently being evaluated.
90010 - Stormwater Renewals budgetholder	District	39,102	39,102	(0)	(0%)	287,414	7,113					
90012 - Hawera - SW - Glover Rd Resilience Culvert Renewal	Hawera	0	171,687	171,687	100%	0	171,687	171,687				Project underway as part of the decommissioning of the 250mm on Glover Road.
90016 - Opunake - SW - renewals 2022/23	Opunake	40,200	114,116	73,916	65%	0	114,116	73,916				Late construction start. Claims to come. Project Completed on 25 July 2024. Claims to come.
90017 - Eltham - SW - Reticulation renewal - Bridge St	Eltham	184,458	232,288	47,830	21%	0	232,288	20,000				Easement work underway. Project complete. Easement works underway.
90019 - District SW - Reticulation Renewal 2023-24	District	0	81,312	81,312	100%	0	113,301	81,312				Brief completed, physical work to start in 24/25 FY. Preliminary design underway - ANZCO FOODS Ltd stormwater.
92012 - Resolve Matangara landfill drainage culvert issues	District	3,408	141,216	137,808	98%	0	141,216	137,808				Assessment to be completed to identify solutions and option 14/25 FY. Assessment completed.
92015 - South Taranaki Business Park stormwater	Hawera	788,045	1,000,002	211,956	21%	1,000,002	1,000,002	211,956				Stormwater upgrades started and continue in 24/25 FY. Works underway.

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Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
Total Expenditure for Stormwater		1,071,381	1,799,515	728,134	40%	1,287,416	1,799,515	696,679	0	0		
Total Capital Projects for Stormwater		1,071,381	1,799,515	728,134	40%	1,287,416	1,799,515	696,679	0	0		

**Capital Projects for Wastewater
For the period ending June 2024**

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Wastewater												
10074 - Hawera WWTP - Desludge Anaerobic Lagoon	Hawera	299,925	740,763	440,838	60%	0	740,763	440,838			Delays with detailed design. Aiming to complete the detailed design, stakeholder consultations, resource consenting in FY24/25	BPO for process design, also NPDC for electrical and controls. Specialist earthwork design due to pond categorised as dam awarded to Tonkin+Taylor. Resource consent pre-application scoping underway with STDC & TRC. Ecologist for the preliminary assessment to confirm if there are natural wetland within 100m of the site.
13022 - Hawera Inflow and Infiltration	Hawera	0	0	0	0%	0	0					
15361 - Hawera disposal facility for septic tankers	Hawera	42,923	68,811	25,887	38%	0	68,811	25,887			Linked to PJ 10074.	Linked to PJ 10074.
15420 - Consent Renewals	District	36,840	50,000	13,160	26%	0	50,000	13,160			Delayed due to algae control trial and technology selection issues.	Awaiting proposal from H&G to redo Option study and consultation.
80003 - Wastewater Reticulation Rehabilitation (place holder only)	District	6,841	1,920	(4,921)	(256%)	172,920	1,920					Offset by savings in 80026
80014 - Hawera-WW-Rata St replace & upgrade gravity main	Hawera	793,479	811,087	17,608	2%	534,480	811,087	17,608			Some costs not reflected as work continued in July.	Works completed - in conjunction with PJ 85013 stage 1. Overall cost projected to be \$835,505.06. \$42,026 over the available budget. Remaining fund is only \$17,608 so requiring an additional \$24,418 + 20K extra for repair cost - Additional budget request to be done.
80015 - District - WW - Sewer renewals 2021-22	District	325,421	348,925	23,505	7%	131,000	348,925	23,505			Final claim to come.	Works complete.
80018 - Opunake - WW - Hector Pt pump station flowmeter renewal	Opunake	1,778	0	(1,778)	(100%)	0	0					Complete.
80019 - Hawera - WW - Tawhit Rd rising main renewal	Hawera	6,264	6,264	0	0%	0	6,264					Detailed design nearing completion, to be sent to Kiwairā for approval.
80023 - Manaia - WW - Pipe CCTV inspection Manaia 2022-23	Manaia	187,650	187,650	0	0%	0	187,650					Completed.
80025 - District - WW - Pumpstn instrument-electrical renewals 22-23	District	0	0	0	0%	0	0					NPDC I&E fees for urgent renewals. Works complete.
80026 - District - WW - Pipe renewals 2022-23	District	2,848	13,233	10,385	78%	0	13,233					Savings here cover PJ80003 & PJ80032
80027 - Patea - WW - York St pumpstation rising main renewal	Patea	209,615	328,806	119,191	36%	312,723	328,806					Works complete.
80028 - Eltham - WW - Conway Rd pumpstation rising main renewal	Eltham	0	41,920	41,920	100%	41,920	41,920					Works complete as part of PJ82001 as main relined not replaced.
80029 - Manaia - WW - Pipe Renewal 2023-24	Manaia	26,291	27,000	709	3%	0	27,000					Works complete
80030 - Manaia - WW - Pipe Renewal (Kauae St-Sutherland Rd) 2023-24	Manaia	74,869	75,000	131	0%	0	75,000					Works complete
80032 - WWPS I&E Renewals	District	3,565	0	(3,565)	(100%)	0	0					Works complete. 3.5K offset by savings in 80026
82001 - District - WW - Pipe relining 2022-23	District	36,702	149,547	112,844	75%	419,200	149,547	96,319			Relining project to continue in 24-25.	Slightly overspent in 82002, compensated by underspend in 82001
82002 - District - WW - Pipe relining 2023-24	District	330,554	314,000	(16,554)	(5%)	0	314,000					Slightly overspent in 82002, compensated by underspend in 82001
84003 - Wastewater Network Model Development	Hawera	0	10,480	10,480	100%	10,480	10,480	10,480			Modelling haven't been done last financial year due to lack of information on manholes.	Modelling to be done by DHI.
84016 - District - WW - Manhole surveys	District	0	20,960	20,960	100%	20,960	20,960	20,960			Awaiting quotes for manholes survey.	
85010 - South Taranaki Business Park wastewater	Hawera	1,376,468	2,319,000	942,532	41%	2,469,000	2,319,000	912,941			WWPS to be constructed in 24/25.	Works underway - includes Little Waihi Road + land contouring for WWPS and WWPS design
85012 - South Taranaki Business Park - WW - STBP & CJBP WWPS	Hawera	29,591	0	(29,591)	(100%)	0	0					Complete.
85013 - South Taranaki Business Park - WW - STBP & CJBP WWPS r/main	Hawera	312,278	326,763	14,485	4%	0	326,763	14,485			Post construction reseal required.	Works completed stage 1 - in conjunction with PJ 80014
86001 - Oxidation Pond Desludging and Sludge Survey	District	37,020	80,000	42,980	54%	0	80,000	41,502			Desludging dosing continuing at Waverley.	Kaponga complete, dosing to start at Waverley.
86004 - Patea Waste Water Treatment Plant - Bugs Trial	Patea	0	0	0	0%	0	0					
86006 - District - WWTP - Renew Waveband	Kaponga	38,076	51,921	13,845	27%	0	51,921					To be fully Completed
86010 - Wastewater Treatment Renewals budgetholder	District	257,896	257,896	(0)	(0%)	344,897	257,896					Request for unbudgeted expenditure approved.
86015 - Hawera - WWTP - Renew waveband	Hawera	60,600	100,001	39,401	39%	0	100,001					Complete.
86016 - District - WWTP - Instrument-electrical renewals 2022-23	District	0	0	0	0%	0	0					
86024 - Hawera WWTP Security fencing renewals	Hawera	92,658	99,500	6,842	7%	0	99,500					Works completed.
86025 - Kaponga WWTP Security fencing renewals	Kaponga	26,902	27,500	598	2%	0	27,500					Works completed.
87003 - Wastewater Health and Safety Improvements	District	4,887	12,646	7,760	61%	12,646	12,646					Ongoing as required.

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Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
87010 - Wastewater Plant BPO studies	District	0	60,000	60,000	100%	0	60,000	60,000			BPO to be started for Hawera in 24/25 FY.	Waverley - revise BPO for SC-UV inclusion.
87012 - Waverley tertiary WWTP	Waverley	22,485	841,522	819,038	97%	572,000	841,522	819,038			Delayed due to algae control trial and technology selection issues and BPO and resource consent renewal not complete.	Awaiting proposal from H&G to redo Option study and consultation and then consent issue before upgrade.
87013 - Opke wetland soakage field enhancements	Opunake	18,753	18,753	0	0%	0	18,753					Some work was done in 23/24 FY in preparation for further work budgeted in 24/25 FY
87020 - Fencing at Eltham WWTP	Eltham	20,147	60,099	39,952	66%	0	60,099					Works completed.
Total Expenditure for Wastewater		4,683,326	7,451,967	2,768,641	37%	5,042,226	7,451,967	2,496,723	0	0		
Total Capital Projects for Wastewater		4,683,326	7,451,967	2,768,641	37%	5,042,226	7,451,967	2,496,723	0	0		

Capital Projects for Water Supply
For the period ending June 2024

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	CARRY FORWARD			Reason for Carry Forward	General Comments
								2024/25	2025/26	2026 on		
Urban Water Supply Schemes												
13114 - Renewals - Water Supply - Urban 2015-2025	District	0	0	0	0%	0	0					
13125 - Resource Consent Renewals - Urban	District	41,327	60,000	18,673	31%	0	60,000	18,673			TRC queries, interested party wants. STDC requires water efficiency practices and water demand projection to progress consent renewal. Waverley and Kapuni consent to finalise	Consenting in progress under new NPS-FW provisions. Linked to PJ 70021
70012 - Patea redundant water mains decommissioning	Patea	40,844	73,360	32,516	44%	73,360	73,360	32,516			Post construction reseat.	Works underway. Completion envisaged by end of August
70015 - Kapuni - WS - Ohawe Pipe Renewal	Ohawe Beach	593,655	1,146,588	552,933	48%	300,000	1,146,588	552,933			Work to be completed in 24/25 FY.	
70016 - Hawera - WS - Glover Rd Resilience Culvert Renewal	Hawera	55,810	169,125	113,315	67%	0	169,125	113,315			Physical works to commence in 24/25 FY.	No longer in business park scope, will be included in wider Glover Road infrastructure improvements.
70019 - Hawera - WS - Retic renewal - Fantham St	Hawera	1,293,299	1,758,308	465,009	26%	794,384	1,758,308	465,009			Final claims to come in 14/25 FY.	Practically complete. Requires additional funds to pay for the variations. Final claims to come
70021 - Patea - WS - Derby St pipe renewal - 22/23	Patea	73,338	113,025	39,687	35%	52,400	113,025					Practically complete (linked to PJ70012).
70023 - Hawera - WS - Retic renewal - Glover/Ketemarae/Fitzgerald	Hawera	307,736	774,732	466,997	60%	955,616	774,732	466,997			Late tendering for physical works. Work to be completed in 24/25 FY.	Stage 1 Larlin Drive - works underway
70024 - Urban - WS - Retic renewal 22/23 - Turuturu/Glover intersect	Hawera	7,685	189,785	182,100	96%	0	189,785	182,100			To be tendered next FY24/25	Design for roundabout and watermain now completed. Contract writing in progress expecting to be tendered out by September 2024
70025 - Urban - WS - Retic renewal - Gisborne Terrace Opunake	Opunake	75,544	87,000	11,456	13%	0	87,000					Works completed.
70026 - Opunake - WS - Pipe Bridge Renewal	Opunake	5,787	30,000	24,213	81%	0	30,000					Works completed by operations.
70029 - C2316 Collingwood Intersection Reticulation Construction	Eltham	370,880	370,880	0	0%	0	370,880					Work is completed. Council approved increase of budget.
70030 - Rata and Harakeke PI Watermain Pipe	Hawera	28,003	28,000	(3)	(0%)	0	28,000					Project complete.
71001 - Water Demand Management - Additional water metering & other	District	71,383	124,558	53,175	43%	0	124,558	53,175			Further metering required.	Contract undertaken by projects has been completed.
71015 - Demand management	District	892	92,354	91,463	99%	86,938	92,354	91,463			Planning and work to continue in 24/25 FY.	Work started and additional resources secured.
71018 - Patea low pressure issues	District	518,795	608,689	89,893	15%	105,636	608,689					Works completed
71021 - Ohangai Rd Water Supply Improvements	District	921,678	966,952	45,274	5%	555,440	966,952	45,274			Post construction reseat.	Works completed
71025 - Hawera Residential Development Water Infrastructure	Hawera	6,975	0	(6,975)	(100%)	0	0					KwiRail Grant.
71028 - District - WS - Water meter and backflow preventer programme	District	57,766	241,046	183,280	76%	120,000	241,046	183,280			Meters for properties that require metering.	Purchasing and installation of new meters underway.
71029 - District - WS - Leakage detection	District	30,030	42,531	12,501	29%	0	42,531					
71032 - District - WS - PRV - Pressure transducers	District	55,003	56,001	998	2%	0	56,001					
72002 - South Taranaki Business Park - WS - Water main budget holder	District	67,749	75,001	7,252	10%	400,001	75,001					Design complete, moved into stage 2 development.
72004 - South Taranaki Business Park - WS - Stage 2 Development	Hawera	443,293	325,000	(118,293)	(36%)	0	325,000					Works underway and progressed further than anticipated in 23/24 FY. Completion envisaged by end of August. Timing of budget and expenditure is out of sync. However, overall we expect the cost to come in within the overall budget.
73010 - Urban Water Treatment Renewals LTP21-31 budget holder	District	481,139	481,139	0	0%	419,200	481,139					Equipment renewals as a result of failures.
73011 - Kapuni - WTP - Replace membranes	District	222,400	222,400	0	0%	0	222,400					50% deposit paid for membrane purchase for Kapuni

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Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
73012 - Kapuni - WS - WTP VSD Renewals 22/23	KAPUNI	51,165	48,443	(2,722)	(6%)	0	48,443					VSDs received. With NPDC/JLE for close-out information.
73013 - Eltham - WS - WTP VSD Renewals 22/23	Eltham	19,297	19,077	(220)	(1%)	0	19,077					VSDs received. With NPDC/JLE for close-out information.
73014 - Opunake - WS - I&E renewals 22/23	Opunake	10,323	9,828	(495)	(5%)	0	9,828					VSDs received. With NPDC/JLE for close-out information.
74010 - Urban Water Treatment Capital LTP21-31	District	16,114	137,959	121,844	88%	137,959	137,959	121,844			Scoping complete and physical work to commence in 24/25 FY.	Put power on Wai-inu Reservoir. JLE to quote. Physical work next Financial year.
74014 - Patea WTP treatment enhancement WSP action	Patea	166,009	1,959,957	1,793,948	92%	0	1,959,957	1,793,948			Project on hold, conducting trials which are promising for biological treatment. Carry over for design and construction of full scale wtp 24/26	Project temporarily on hold while trials are being conducted.
74016 - Opunake reservoir 2	Opunake	162,506	1,119,502	956,997	85%	1,000,000	1,119,502	956,997			Detailed design underway. Review to be undertaken in 24/25 FY, tendering for construction to follow.	BECA's design under review by third party.
74019 - Waverley reservoir 2	Waverley	113,016	1,519,600	1,406,584	93%	1,519,600	1,519,600	1,406,584			Work slowed down due to the reclassification of the land, notice of requirements, public consultation. These are prerequisites for the resource consent application.	Reclassification and consenting of the land is underway
74022 - Opunake Coag Optimisation	Opunake	285,166	518,284	233,118	45%	0	518,284	233,118			Part of the Opunake Reservoir project.	BECA's design under review by third party.
74023 - Kapuni inlet screen replacement (Vector-Todd 26.5% contribut	Kaponga	253,310	300,000	46,689	16%	0	300,000	46,689			The initial fluid dynamic assesment has been done. Stage 2 project development required.	Stage 1 scope now completed and closed.
74025 - Reservoir ladders - Urban	Hawera	96,803	124,686	27,883	22%	44,262	124,686					Project complete.
74033 - Urban - WS - Treatment - Waverley Beach bore 2 tie-in	Waverley Beach	31,643	35,206	3,563	10%	0	35,206					Disinfection of existing Bore 2 completed. Reviewing the water samples.
76020 - Districtwide- WS - Pipe Bridge Renewal 23/24	District	77,055	78,000	945	1%	0	78,000					Work complete.
Total Expenditure for Urban Water Supply Schemes		7,053,418	13,907,017	6,853,600	49%	6,564,796	13,907,017	6,763,914	0	0		
Waimate West Water Supply												
08003 - Waimate West new reservoir 2008	Waimate West	532,504	576,626	44,121	8%	0	576,626	44,121				Tank now commissioned with some minor remedial work to be undertaken.
15343 - Renewal Raw Water Main Renewal- Mangawhero-Ii near WTP	Waimate West	61	0	(61)	(100%)	0	0					
24022 - Heavy duty tipper trailer - Water Treatment	District	6,357	0	(6,357)	(100%)	0	0					WT team purchase of trailer required to for H&S - equipment transport.
76017 - District - WW - Waimate/Inaha water meter renewals	Waimate West	135,867	90,147	(45,720)	(51%)	0	135,867					Purchase and installation of meter.
76018 - Rural - WS - Reticulation renewal design 22/23	Waimate West	2,564	50,001	47,437	95%	0	50,001	47,437			Pipe sampling started in June with work being carried out in Waimate West to confirm renewal programme.	Pipe samping costs received to date.
76019 - Rural - WS - Manaia Rd pipe bridge renewal 22/23	Waimate West	0	132,461	132,461	100%	125,760	86,741					
76513 - Pipe bridge structural condition assessments-Waimate West	Waimate West	0	28,159	28,159	100%	45,986	28,159					
76516 - Waimate West Hydraulic Enhancement 2023-24	Waimate West	1,324	30,000	28,676	96%	0	30,000	28,676				Install a new riser on Reservoir 2
77010 - Waimate West Tmt Plant Renewals LTP21-31 budgetholder	Waimate West	148,400	114,966	(33,434)	(29%)	114,966	114,966					Unexpected failed of critical equipment - Renewals.
77011 - Waimate West Mangawhero abstraction consent RC0635-3	Waimate West	12,580	170,309	157,728	93%	0	170,309	157,728			Consent renewal applied for but not issued to date.	In negotiation with interested parties and TRC. Offset payments and monitoring likely.
77012 - Waimate West - Intake & Raw Water Pipe Condition Assessments	Waimate West	16,100	16,152	52	0%	0	16,152					Work completed.
77013 - Rural - WS - Treatment - I&E renewals 22/23	Waimate West	1,091	25,001	23,910	96%	0	25,001	23,910			More invoices coming from NPDC and Verbrec.	As required for renewal of instrumentation and electrical.
77514 - Process resilience improvements project	Waimate West	31,968	173,951	141,983	82%	104,800	173,951	141,983			Spectrophotometers on order.	Quotation under way for physical work.
77515 - Reservoir ladders - Rural	Waimate West	12,113	39,059	26,946	69%	0	39,059	19,772			Last invoice that just arrived from Goleman Group for the project + JGP invoice.	Project complete.
77516 - Waimate West - WTP - Install lightning protection	Waimate West	715	0	(715)	(100%)	0	0					
78510 - Kapuni-Inaha transfer line enhancement	Inaha	49,709	172,448	122,740	71%	172,448	172,448					
78511 - Inaha Reservoir 1 floor rehabilitation	Inaha	968,281	1,626,987	658,706	40%	922,240	1,626,987	658,706			Project started and completing to be in 24/25 FY.	Works nearing completion.
79011 - Inaha - WS - Treatment - VSD renewals 22/23	Inaha	8,952	15,001	6,048	40%	0	15,001	6,048			Invoicing for work completed in 24/25 FY.	Work complete. Invoicing to come.

Risk and Assurance Committee - Information Reports

Description	Location	YTD Actuals	YTD Rev. Bud	Variance In \$	Variance In %	Full Year Budget	Full Year Rev. Bud	2024/25	2025/26	2026 on	Reason for Carry Forward	General Comments
79511 - Backwash recycling & filter renewal	Inaha	84,079	114,966	30,886	27%	114,966	114,966	30,886			Work started and continuing into 24/25 FY.	Concept design until July 2024, detailed design by August-October, tender by November, Construction by February 2025-June 2025.
Total Expenditure for Waimate West Water Supply		2,012,665	3,376,233	1,363,568	40%	1,601,166	3,376,233		0	0		
Total Capital Projects for Water Supply		9,066,082	17,283,250	8,217,168	48%	8,165,961	17,283,250	7,923,182	0	0		
22230 to 22256 - Proposed carryovers		0	0	0	0	17,271,366	0					
Grand Total		42,478,583	63,169,486	20,690,903		49,938,697	63,169,486	17,392,051	731,520	0		

Treasury summary - positions and compliance

South Taranaki District Council

Month: Currency:

- 1. LTP debt forecast
- 2. Annual plan forecast
- 3. Annual plan less 3 waters

Interest rate risk

Last month Next month
Compliant until
 May 2025

Funding risk

Last month Next month
Compliant until
 April 2026

Liquidity risk

Last month Next month
Compliant until
 August 2025

Investments

Last month Next month

Counterparty credit limits

Counterparty Compliant?

ANZ	<input checked="" type="checkbox"/>
Westpac	<input checked="" type="checkbox"/>

Liquidity ratio

117%

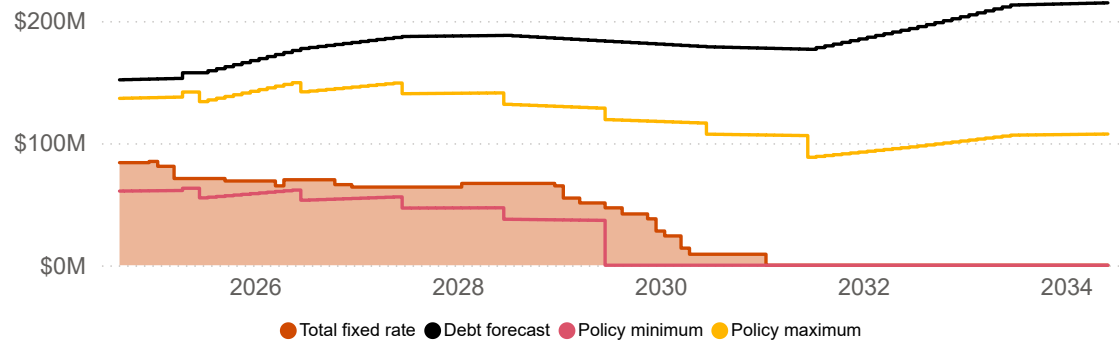
\$150,012,489
 Gross debt less prefunding

\$143,012,489
 Net debt

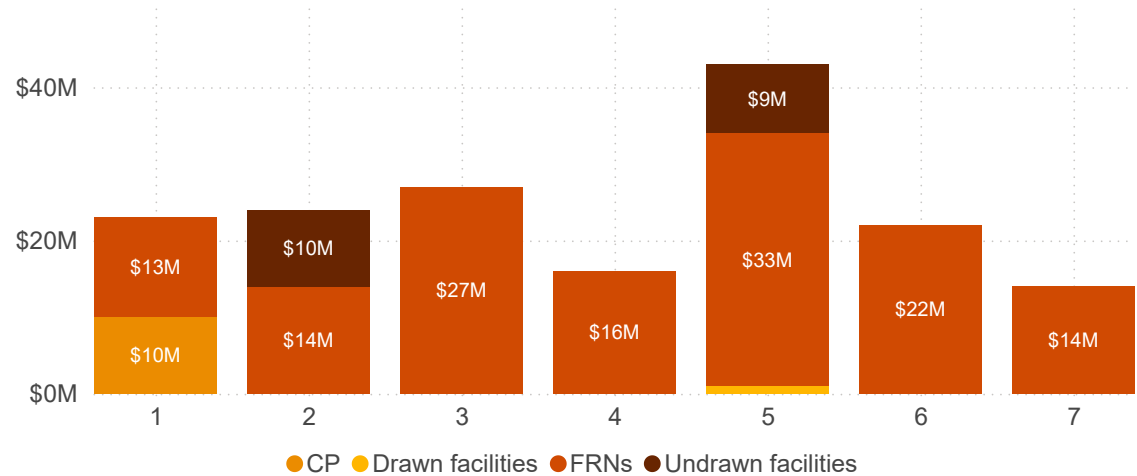
\$18,987,511
 Undrawn and unlinked bank facilities

\$0
 Liquid deposits

Interest rate risk profile



Funding and liquidity risk timeline



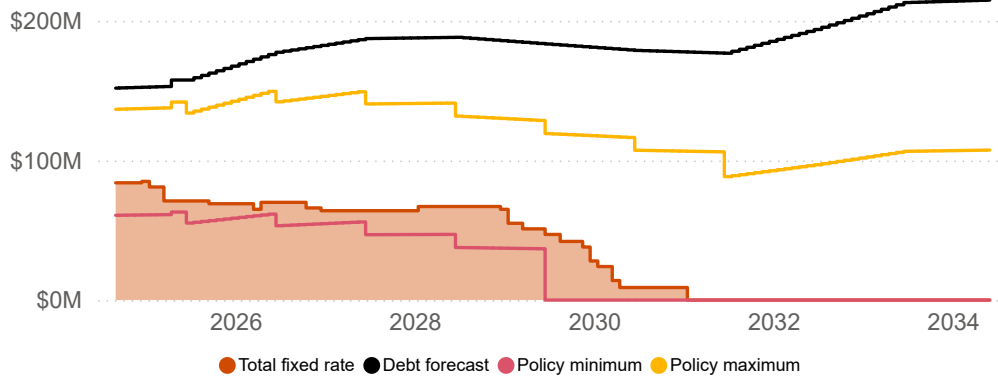
Treasury summary - positions

South Taranaki District Council

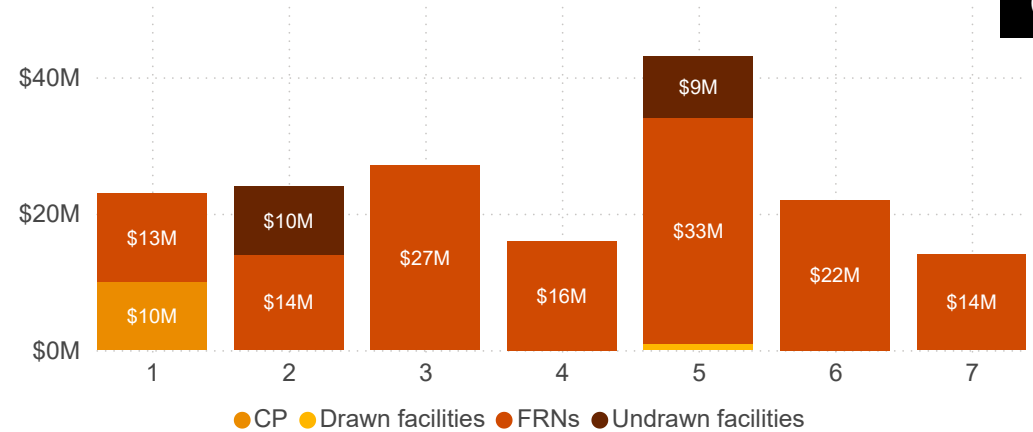
Month: Currency:

- 1. LTP debt forecast
- 2. Annual plan forecast
- 3. Annual plan less 3 waters

Interest rate risk profile



Funding and liquidity risk timeline



6

Interest rate summary

#	Bucket	Min	Max	Actual
1	0 - 12	40%	90%	53%
2	12 - 24	35%	85%	42%
3	24 - 36	30%	80%	36%
4	36 - 48	25%	75%	35%
5	48 - 60	20%	70%	33%
6	60 - 72	0%	65%	17%
7	72 - 84	0%	60%	3%
8	84 - 96	0%	50%	0%
9	96 - 108	0%	50%	0%
10	108 - 120	0%	50%	0%

Counterparty credit limits

Counterparty	Total exposure	Total limit	Compliant?
ANZ	\$4,525,339	\$30,000,000	✓
Westpac	\$8,077,618	\$30,000,000	✓

Funding summary

Bucket (years)	Policy	Actual
0 - 3	15% - 60%	44%
3 - 7	25% - 85%	56%
7 - 15	0% - 60%	0%
Total		100%



Non-Financial Performance Measures For Quarter Four as at 30 June 2024



Achieved/On Track



At Risk



Not Achieved/Not on Target





Q#

This measure can only be reported on in a certain quarter





N/A



This measure is not applicable for this year





Democracy and Leadership





Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
We make well informed decisions that support the current and future needs of the community.	(C) % of residents who agree decisions made by Council represent the best interests of the District.	≥ 70%	80%		Achieved. Through the Annual Residents' Survey 33% of residents were neutral and 47% were satisfied that the decisions made by the Council represent the best interests of the District.
We engage with our community and provide opportunities to participate in decision-making.	(C) % of residents who are satisfied or neutral with their opportunity to participate in Council decision-making processes.	≥ 80%	76%		Not achieved. Through the Annual Residents' Survey 76% of residents were satisfied or neutral with the opportunities available to participate in the Council's decision-making processes.
We keep residents informed of Council activities through a variety of media.	(C) % of residents who know where to access Council information when they want it (website, newspaper, Libraries, Contact Services).	≥ 85%	90%		Achieved. Through the Annual Residents' Survey 90% of residents were satisfied that the Council keeps them well informed of activities through the media.
We have strong relationships with local Iwi and work together in a range of ways so that their perspectives inform our decisions.	(T) Iwi representatives are appointed to Te Kāhui Mātauraura (previously the Iwi Liaison Committee) and the Council's standing committees.	100%	100%		Achieved. We have full membership on the Council's standing committees. Te Kāhui Mātauraura has full membership, and we have Iwi representatives appointed to Environment and Hearings, Risk and Assurance Committees and Community and Infrastructure Services Portfolio Groups.



Water Supply

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
The water supply is accessible and reliable.	(C) Number of complaints received about continuity of supply (per 1,000 connections). <i>DIA Performance Measure 4d</i>	≤ 10	7.38		Achieved. 1.22 complaints per 1,000 connections were received about continuity of supply in Q4. 7.38 complaints per 1,000 connections were received about continuity of supply for the year.
	(T) Median response time for service personnel to attend urgent call-out measured from the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3a</i>	≤ 2 hrs	33min		Achieved. The median response time for service personnel to attend urgent callouts was 36 minutes in Q4. The median response time for service personnel to attend urgent callouts was 33 minutes for the year.
	(T) Median response time for service personnel to resolve urgent call-out measured from the time we receive notification to the time service personnel confirm resolution of the fault or interruption. <i>DIA Performance Measure 3b</i>	≤ 9 hrs	2hr 39min		Achieved. The median response time for service personnel to resolve urgent callouts was 2 hours 24 minutes in Q4. The median response time for service personnel to resolve urgent callouts was 2 hours 39 minutes for the year.
	(T) Median response time for service personnel to attend non-urgent call-out measured from the time we receive notification to the time service personnel reach the site.	≤ 5 days	1d/20h/51m		Achieved. The median response time for service personnel to attend non-urgent callouts was 16 hours and 22 minutes for Q4.






Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	<p><i>DIA Performance Measure 3c</i></p> <p>(T) Median response time for service personnel to resolve non-urgent call-out measured from the time we receive notification to the time service personnel confirm resolution of the fault or interruption.</p> <p><i>DIA Performance Measure 3d</i></p>	≤ 5 days	3d/3h/54m		<p>The median response time for service personnel to attend non-urgent callouts was 1 day, 20 hours and 51 minutes for the year.</p> <p>Achieved. The median response time for service personnel to attend non-urgent callouts was 2 days, 20 hours and 28 minutes for Q4.</p> <p>The median response time for service personnel to attend non-urgent callouts was 3 days, 3 hour and 54 minutes for the year.</p>
Water supplied is clean and healthy.	<p>(T) Extent of compliance with current NZ Drinking Water Standards (for bacteria).</p> <p><i>DIA Performance Measure 1a</i></p>	10/10	8/10		<p>Not achieved.</p> <p>Inaha treatment consistently fails on demonstratable chlorine contact time due to the lack of instrumentation- chlorine and pH monitoring. These will be implemented with TP upgrade project scheduled for early 2026. The installation of instruments is dependent on the upgrade works. The network zone demonstrated compliance.</p> <p>Pātea treatment consistently fails due to presence of ammonia, can't use chlorine because of hazardous by-products. We are trialling a biological treatment plant which is working well. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection.</p> <p>Results are subject to independent external audit.</p>





Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	(T) Extent of compliance with NZ Drinking Water Standards (for protozoa). <i>DIA Performance Measure 1b</i>	10/10	9/10		Not achieved. Pātea treatment consistently fails due to presence of ammonia, can't use chlorine because of hazardous by-products. We are trialling a biological treatment plant which is working well. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection. Results are subject to independent external audit.
The water supply is managed sustainably (maintenance of the reticulation network).	(T) % The percentage of real water loss from the networked reticulation system, using the Infrastructure Leakage Index (ILI) methodology. <i>DIA Performance Measure 2</i>	≤ 12%	15.7%		Not achieved. We are undertaking water leak detection across the District and repairing leaks found. In the future, we will look at enforcement of private leak repairs.
	(T) Average consumption of drinking water per day per resident. <i>DIA Performance Measure 5</i>	≤ 370 L/c/d	372.5 L/c/d		Not achieved. Our largest water supply schemes of Waimate West, Kāpuni, Inaha and Eltham all increased consumption compared to the previous financial year. We have done targeted water conservation awareness regarding this.
Consumers are satisfied with the Water Supply service.	(C) Total number of complaints received about drinking water clarity (per 1,000 connections). <i>DIA Performance Measure 4a</i>	≤ 3	0.28		Achieved. Zero complaints about drinking water clarity per 1,000 connections were received in Q4.

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
					0.28 complaints about drinking water clarity per 1,000 connections were received for the year.
	(C) Number of complaints received about drinking water taste (per 1,000 connections). <i>DIA Performance Measure 4a</i>	≤ 3	0.09		Achieved. Zero complaints about drinking water taste per 1,000 connections were received in Q4. 0.09 complaints about drinking water taste per 1,000 connections were received for the year.
	(C) Number of complaints received about drinking water odour (per 1,000 connections). <i>DIA Performance Measure 4b</i>	≤ 3	0.09		Achieved. Zero complaints about drinking water odour per 1,000 connections were received in Q4. 0.09 complaints about drinking water odour per 1,000 connections were received for the year.
	(C) Number of complaints received about drinking water pressure or flow (per 1,000 connections). <i>DIA Performance Measure 4c</i>	≤ 4	2.90		Achieved. 0.56 complaints about drinking water pressure per 1,000 connections were received in Q4. 2.90 complaints about drinking water pressure per 1,000 connections were received for the year.
	(C) Number of complaints received about response to the above (per 1,000 connections). <i>DIA Performance Measure 4e</i>	≤ 2	0		Achieved. No reported complaints were received about the response to the above in Q4, nor for the year.





Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	(C) Total number of complaints (per 1000 connections). <i>DIA Performance Measures 4a-4e</i>	≤ 20	10.75		Achieved. A total of 1.78 complaints per 1,000 connections were received in Q4. 10.75 complaints per 1,000 connections were received for the year.
	(C) % of consumers are satisfied with the Water Supply overall.	≥ 80%	86%		Achieved. Through the Annual Residents' Survey 13% of residents were neutral and 73% were satisfied with the Water Supply Service overall.






Stormwater





Level of Service	Performance Measure C=customer measure T=technical measure	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Council provides a reliable stormwater system that prevents houses from flooding.	(C) Number of reported flooding incidents of habitable properties. <i>DIA Performance Measure 1a</i>	< 10	0		Achieved. No flooding incidents of habitable properties were received for Q4, nor for the year.
	(T) For each flooding event, the number of habitable floors affected per 1,000 properties rated for stormwater. <i>DIA Performance Measure 1b</i>	≤ 1.00	0		Achieved. No habitable floors were affected per 1,000 properties rated for stormwater in Q4, nor for the year.
The stormwater system is managed sustainably.	(T) Compliance with our resource consents for discharge from the stormwater system, measured by the number of abatement notices received. <i>DIA Performance Measure 2a</i>	<2	0		Achieved. No abatement notices were received in Q4, nor for the year.
	(T) Number of infringement notices received by STDC for stormwater discharges. <i>DIA Performance Measure 2b</i>	0	0		Achieved. No infringement notices were received for Q4, nor for the year.
	(T) Number of enforcement orders received by STDC for stormwater discharges. <i>DIA Performance Measure 2c</i>	0	0		Achieved. No enforcement orders were received for Q4, nor for the year.

Level of Service	Performance Measure C=customer measure T=technical measure	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	(T) Number of successful prosecutions made against STDC for stormwater discharges. <i>DIA Performance Measure 2d</i>	0	0		Achieved. No prosecutions were made against the Council in Q4, nor for the year.
Council will respond promptly to reports of flooding and customer requests.	(C) Number of complaints received about stormwater system and response to issues (per 1,000 connections). <i>DIA Performance Measure 4</i>	≤ 1	0		Achieved. No complaints were received about the stormwater system or response to issues in Q4, nor for the year.
	(T) Median response time for service personnel to attend flooding event measured by the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3</i>	≤ 2 hrs	0		Achieved. No flooding events of habitable properties were reported in Q4, nor for the year.
Residents are satisfied with the Stormwater system.	(C) % of residents satisfied with the stormwater system.	≥ 80%	82%		Achieved. Through the Annual Residents' Survey 16% of residents were neutral and 66% were satisfied with the Stormwater System.






Wastewater

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Sewage is managed without risk to public health.	(T) Median response time for service personnel to attend overflow, measured from the time we received notification to the time service personnel reach the site. <i>DIA Performance Measure 3a</i>	≤ 2 hrs	27m		Not achieved for Q4 but achieved for the year. The median response time for service personnel to attend an overflow was 6 hours 8 minutes for Q4. The median response time for service personnel to attend an overflow was 27 minutes for the year.
	(T) Median response time for service personnel to resolve overflow, measured from the time we received notification to the time service personnel confirm resolution of the blockage or fault. <i>DIA Performance Measure 3b</i>	≤ 5 hrs	3h/42m		Not achieved for Q4 but achieved for the year. The median response time for service personnel to resolve an overflow was 7 hours and 2 minutes in Q4. The median response time for service personnel to resolve an overflow was 3 hours and 42 minutes for the year.
	(C) Total number of complaints received about sewage odour (per 1,000 connections). <i>DIA Performance Measure 4a</i>	≤ 1	0.25		Achieved. Zero complaints per 1,000 connections were received about odours from wastewater pump stations and/or treatment facilities in Q4. 0.25 complaints per 1,000 connections were received for the year.
	(C) Total number of complaints received about sewerage system faults (per 1,000 connections). <i>DIA Performance Measure 4b</i>	≤ 37	10.65		Achieved. 2.79 complaints per 1,000 connections were received about sewerage system faults in Q4. 10.65 complaints per 1,000 connections were received for the year.



Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	(C) Total number of complaints received about sewerage system blockages (per 1,000 connections). <i>DIA Performance Measure 4c</i>	≤ 13	9.38		Achieved. 2.03 complaints per 1,000 connections were received about sewerage system blockages in Q4. 9.38 complaints per 1,000 connections were received for the year.
	(C) Total number of complaints received about response to issues (per 1,000 connections). <i>DIA Performance Measure 4d</i>	≤ 3	0		Achieved. No reported complaints were received about the response to issues in Q4, nor for the year.
	(C) Total number of complaints received about sewerage system faults and our response to issues with our sewerage system (per 1000 connections). <i>DIA Performance Measure 4a-4d</i>	≤ 50	20.28		Achieved. 4.82 complaints per 1,000 connections were received about sewerage system faults in Q4. 20.28 complaints per 1,000 connections were received about sewerage system faults for the year.
	(T) Number of dry weather overflows per 1,000 connections. <i>DIA Performance Measure 1</i>	≤ 1	0		Achieved. No dry weather overflows were reported in Q4, nor for the year.
	(T) Compliance with our resource consents for discharge from our sewerage system measured by the number of abatement notices received. <i>DIA Performance Measure 2a</i>	≤ 1	0		Achieved. No abatement notices were received for discharges in Q4, nor for the year.

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
	(T) Number of infringement notices received for discharges. <i>DIA Performance Measure 2b</i>	0	0		Achieved. No infringement notices were received in Q4, nor for the year.
Sewage does not affect the quality of the environment.	(T) Number of enforcement orders received for discharges. <i>DIA Performance Measure 2c</i>	0	0		Achieved. No enforcement orders were received in Q4, nor for the year.
	(T) Number of convictions received for discharges. <i>DIA Performance Measure 2d</i>	0	0		Achieved. No convictions were received in Q4, nor for the year.
Residents are satisfied with Wastewater services overall.	(C) % of consumers satisfied with the Wastewater services overall.	≥ 85%	97%		Achieved. Through the Annual Residents' Survey 14% of residents were neutral and 83% were satisfied with the Wastewater Service overall.






Solid Waste



Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Solid Waste					
A reliable weekly kerbside recycling and rubbish collection service is provided.	(T) Number of justified complaints received for missed collection that are not resolved (average per month).	2	0.17		Achieved. An average of 0.67 complaints per month were received during Q4 of missed collections that were not resolved. An average of 0.17 complaints per month were received for the year.
	(C) % of customers satisfied with the Solid Waste collection service.	≥ 90%	90%		Achieved. The Annual Residents' Survey recorded that 90% of residents were satisfied with the Solid Waste Collection Service.
A reliable, well managed (user pays) fortnightly kerbside greenwaste collection service is provided.	(C) Average number of justified complaints received for missed greenwaste bins per collection.	≤ 4	3.9		Achieved. The average number of missed bins per collection was 5.1 for Q4. The average number of missed bins per collection was 3.9 for the year.
Transfer stations are well maintained.	(C) Number of complaints received about poor maintenance, noise or smell for transfer stations.	≤ 4	0		Achieved. No complaints were received about poor maintenance, noise or smell at a transfer station for Q4 and none for the year.
Increasing number of tonnes per annum of recyclable material diverted from landfill.	(T) Number of tonnes of recyclable waste diverted from landfill per annum.	Maintain or improve from previous year.	2053		Not achieved. Previous year (Q4) value was 2172. This calculation is the combination of total kerbside and transfer station recycling including glass, cardboard, whiteware and scrap steel. But not including tyres and E-Waste as these are not weighed.

					This also does not include green waste, which we diverted 2563 in the last financial year.
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Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Waste Minimisation					
Reduce the amount of rubbish/waste that is collected from kerbside collection per household.	(T) Number of tonnes of waste collected per household per annum.	< 300kg per household	369kg		Not achieved. 369kg of waste per household was collected for the 2023/2024 financial year. This measure is trending downwards towards our target, as it has reduced from 398kg per household in 2022/23 financial year.
We actively deal with litter complaints.	(C) % Residents who are satisfied with litter control.	> 50%	76%		Achieved. Through the Annual Residents' Survey 21% of residents were neutral and 55% were satisfied with the litter control.






Roading and Footpaths (includes Road Safety and Pathways)


Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Council provides roads which are safe and comfortable to drive on.	(T) % of roads meeting the roughness standard (deviation of true plane) remains stable or improves. <i>DIA Performance Measure 2</i>	92%	93%		Achieved. The road condition rating in RAMM was used to generate STE report. The report returns the figure of 93% overall. The urban result was 87% and the rural result was 97%.
	(C) % of road users satisfied with the condition of Council roads.	≥ 75%	58%		Not achieved. Through the Annual Residents' Survey 32% of residents were neutral and 26% were satisfied with the condition of Council roads.
	(T) Annual change in number of fatalities and serious injury crashes on local road network. <i>DIA Performance Measure 1</i>	Decrease by 1 or zero	+3		Not achieved. There were 5 reported serious crashes for the June 2024 quarter compared to 3 reported serious crashes and 1 fatal in the previous corresponding quarter. Total reported crashes for the year are 14 serious and two fatal compared to only 12 serious and 1 fatal last year.
The roading network is maintained in good condition.	(T) % of sealed local road network resurfaced annually. <i>DIA Performance Measure 3</i>	6%	4.3%		Not achieved. Reseal completed and the achievement is only 4.3% with the budget in our Long Term Plan. The cost of bitumen has increased much higher than projected
Footpaths are maintained in good condition and are fit for purpose.	(T) % of footpaths with condition rating 1-4. <i>DIA Performance Measure 4</i>	98%	99.6%		Achieved. The footpath condition rating in RAMM was used to rate the footpath. The result is 99.6% of footpath with condition rating less than 4.

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
<p>Council will respond promptly to customer service requests for roads and footpaths.</p>	<p>(T) % of urgent customer service requests relating to roads and footpaths responded to within 2 working days.</p> <p><i>DIA Performance Measure 5</i></p>	<p>≥ 95%</p>	<p>93%</p>		<p>Not achieved. There was a total of 15 urgent CRMs reported to date with 14 responded within 2 working days.</p> <p>There was only one urgent request for Q4 and it was responded within time.</p>
	<p>(T) % of non-urgent customer service requests relating to roads and footpaths responded to water within 5 working days.</p> <p><i>DIA Performance Measure 5</i></p>	<p>≥ 90%</p>	<p>95%</p>		<p>Achieved. There were a total of 2572 CRMs reported for the year and 2453 were responded within 5 days, achieving a total of 95.4%.</p> <p>There were 333 CRMs reported for Q4 and 322 were responded within 5 days, achieving a total of 96.7%.</p>




Community Facilities

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Parks and Public Spaces					
Parks and reserves are tidy and well maintained.	(C) % of customers satisfied with the level of maintenance in Council parks, reserves, and public spaces.	≥ 97%	94%		Not achieved. Through The Annual Residents' Survey 16% of residents were neutral and 78% were satisfied with the level of maintenance in Council, reserves, and public spaces.
	(C) % of customers satisfied that the provided playgrounds meet the needs of users.	≥ 90%	93%		Achieved. Through The Annual Residents' Survey 17% of residents were neutral and 76% were satisfied that the playgrounds met the needs of users.
Recreation Centres					
Recreation centres are well maintained and serviced.	(C) % of customers satisfied with the maintenance and cleanliness of recreation centres.	≥ 90%	93%		Achieved. Through The Annual Residents' Survey 16% of residents were neutral and 78% satisfied with the maintenance and cleanliness of recreation centres.
Swimming Pools					
Rural pools are attractive and well maintained environments.	(C) % of customers satisfied with pool environments. Average across all rural pools.	≥ 80%	94%		Achieved. Through the Annual Residents' Survey 21% of residents were neutral and 73% were satisfied with the pool environments.
Rural pools water quality is safe.	(T) % of compliance with NZ5826 through regular water quality tests.	≥ 90%	80%		Not achieved. Results from across 6 district pools were taken before dosing corrections are made to balance water quality.




Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Swimming Pools					
The Hāwera Aquatic Centre is a well maintained environment.	(C) % of users satisfied with the venue being well maintained.	≥ 90%	97%		Achieved. Through The Annual Residents' Survey 20% of residents were neutral and 77% were satisfied with the venue being well maintained.
The Hāwera Aquatic Centre is a safe environment.	(T) The Hāwera Aquatic Centre holds current national Poolsafe™ accreditation.	Held	Held		Achieved. Poolsafe Accreditation attained.
Customers are satisfied with services.	(C) % of users satisfied with services at Hāwera Aquatic Centre.	≥ 90%	91%		Achieved. Through The Annual Residents' Survey 14% of residents were neutral and 77% were satisfied with the services at Hāwera Aquatic Centre.
Public Toilets					
Public toilets are clean and well maintained.	(C) % of residents satisfied with cleanliness and maintenance of public toilets.	≥ 80%	82%		Achieved. Through the Annual Residents' Survey 30% of residents were neutral and 52% were satisfied with cleanliness and maintenance of Public Toilets.
Cemeteries					
Cemeteries are tidy and well maintained.	(C) % of customers satisfied with the tidiness and level of maintenance at cemeteries.	≥ 95%	95%		Achieved. Through the Annual Residents' Survey 13% of residents were neutral and 82% were satisfied with the tidiness and level of maintenance at Cemeteries.



Interments are managed with respect and sensitivity.	(C) Number of complaints regarding interment processes.	≤ 3	1		Achieved. In Q4 a reserved cremation plot was incorrectly allocated at the Eltham Cemetery.
Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
TSB Hub					
TSB Hub is an attractive, well maintained and well used venue.	(C) % of users satisfied with the standard of service provided.	≥ 90%	100%		Achieved. 100% of respondents were either satisfied or very satisfied with the standard of service provided this year.
TSB Hub provides a safe environment.	(T) Number of accidents reported per annum due to poor maintenance or design.	≤ 3	0		Achieved. No accidents reported have been attributed to poor maintenance or design this year.
Housing for the Elderly					
Council will provide well maintained and fit for purpose housing for the elderly.	(T) % of housing units are rated good to very good using the minimum standards included in the Pensioner Housing Policy.	95%	95.44%		Achieved. 95% of pensioner housing units are rated good to very good. Continuing to do painting, and replace worn flooring in units when opportunity arises, also, 50% of units' thermal drapes renewed as necessary.
	(T) % of housing units that meet the Residential Tenancies Healthy Homes Standards 2019.	100%	100%		Achieved. Two more heat pumps (Hāwera & Manaia) have been renewed.
	(C) % of tenants satisfied with the standard of their accommodation.	95%	95.35%		Achieved. The annual tenants' survey was undertaken, and 43 tenants responded with 41 (95.35%) satisfied with the standard of their accommodation.

Arts and Culture


Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Arts					
Opportunities are provided to participate in arts activities.	(T) Number of programmes or projects facilitated or supported per annum.	10	13		Achieved. 13 programmes or projects have been facilitated, including school holiday art events, and facilitation of two mural projects in the last quarter of the financial year.
LibraryPlus					
LibraryPlus facilities are well resourced and have friendly, helpful staff.	(C) % of customers satisfied with facilities and customer service.	≥ 96%	97%		Achieved. Through the Annual Residents' Survey 9% of residents were neutral and 88% were satisfied with facilities and customer service.
LibraryPlus materials and resources are relevant to current information and leisure needs of the community.	(C) % of customers satisfied with materials, resources and information provided.	≥ 96%	97%		Achieved. Through the Annual Residents' Survey 11% of residents were neutral and 86% were satisfied with materials, resources and information provided.

District Economy




Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Economic Development					
Existing or new businesses are supported and assisted to grow.	(T) Number of unique visitors to the South Taranaki digital business hub per annum.	12,000	1179		Not achieved. There were 1179 visits to the digital business hub for the year. There were 497 visits to the digital business hub during Q4 which is up on previous quarters. Marketing activity to boost visitation and content refresh and user experience improvements are underway on the site.
South Taranaki is promoted as a great place to invest and do business.	(T) Number of promotions about investing and doing business in South Taranaki per annum.	8	12		Achieved. A feature article in the April edition of Business Central covered several of the economic growth initiatives underway or recently completed in South Taranaki. Council provided information and imagery for two enquiries from film producers during the quarter. Five case studies were completed with businesses in the South Taranaki Business Park. The expansion and growth of Uno Windows and Doors featured in a Chamber of Commerce promotional email and Southlink. The other case studies will be used in ongoing promotions.
Tourism					
Customers are satisfied with the level of service they received at the i-site.	(T) Qualmark accreditation is maintained.	Held	Held		Achieved. The i-site holds current Qualmark accreditation.



Events					
Council will provide, encourage and/or support events within the District.	(T) Minimum number of events Council has provided or supported per annum.	≥ 10	19		Achieved. A total of 19 events have been provided by the Council this financial year. Eight events were organised or assisted during Q1, 3 events were organised or assisted during Q2, and six events organised or assisted in Q3, and two events organised or assisted in Q4.
Council events are well organised and well attended.	(C) % of attendees satisfied with selected Council events.	≥ 90%	Not measured.		Not Achieved. Surveys not undertaken during Q2 and Q3. Not picked up in transition of new staff members. Surveys were sent out after Elektra and only one response was received to the survey.







Community Development and Support





Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
<p>Communities and the Council are supported to develop and implement projects that improve the District's wellbeing.</p>	<p>(T) Number of community and Council projects and activities provided, encouraged, and supported.</p>	<p>≥ 25</p>	<p>42</p>		<p>Achieved. The focus over the last year has been engagement with Town Revitalisation co-design groups in Eltham, Ōpunakē, Pātea and Waverley.</p> <p>The indicative business case for Project Tūkau (potential Manaia shared facility) has now been complete, this involved community engagement in Manaia.</p>

Regulatory Services




Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Building Control					
Building consents are processed efficiently.	(T) % of building consent applications are processed within the statutory timeframe of 20 working days.	100%	73.8%		Not achieved. For the financial year, 368 of 499 building consents were processed within the statutory timeframe (73.8%). During Q4, 163 building consents were processed, 127 (77.9%) within the statutory timeframe.
Customers receive industry recognised quality service.	(T) % of building inspections are carried out within 2 working days of request.	≥ 95%	97%		Achieved. For the financial year, 1992 inspections have been performed. Of the total inspections for the financial year 1937 were carried out within 2 working days of the request. During Q4, 472 inspections were undertaken, with 427 (90%) carried out within 2 working days of the day of request.
The Council retains authority to issue building consents.	(T) Accreditation as a Building Consent Authority is retained.	Retained	Retained		Achieved. Accreditation as a Building Control Authority is current. The IANZ audit was completed in June 2023, which resulted in the Council retaining a low-risk accreditation. This means no special audits were required and the next audit is scheduled for 2025.

Planning					
<p>Consents for subdivision and development are processed in a timely manner.</p>	<p>(T) % of resource consent applications processed within statutory timeframes.</p>	<p>100%</p>	<p>97%</p>		<p>Not achieved. For the financial year 139 of 142 (97%) resource consents were granted within the statutory timeframe.</p> <p>During Q4, 42 resource consents were granted, all within the statutory timeframe.</p>
<p>Consent compliance is monitored by the Council.</p>	<p>(T) Consents are monitored by their due date.</p>	<p>≥ 90%</p>	<p>22%</p>		<p>Not achieved. For the financial year, 179 consents were scheduled to be monitored, and 163 monitoring assessments were completed (91%). The problem is, of the consents that were monitored, only 36 (22%) were within the scheduled timeframe.</p> <p>During Q4, 38 consents were scheduled to be monitored, with 28 (73.6%) carried out within the required timeframe. Fifty overdue consents were also monitored in Q4. The back log was due to a vacancy in this area, this has been resolved but there is still a catch-up phase. Another contributing factor has been a technical issue with the monitoring module. Significant improvement is expected in this area.</p>


Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Parking is monitored within the Hāwera CBD and surrounding townships.	(T) % of Parking infringements correctly issued.	95%	100%		Achieved. For the financial year, 1386 parking infringements have been issued, all correctly. During Q4, all 291 parking infringements were issued correctly.
New food premises can open to the public quickly and existing food premises can continue to trade.	(T) % of new premises and renewal premises applications processed within 10 working days.	≥ 95%	99%		Achieved. For the financial year, 142 of the 143 (99%) premise applications were processed within 10 working days. During Q4, four new and 20 renewal applications were all processed within 10 working days .
Food premises are hygienic, and food sold to the public is safe to eat.	(T) % of licensed premises that are audited within 1 month of the due date.	≥ 95%	100%		Achieved. For the financial year, all 105 premises were audited within one month of the due date. Thirty-three food premises were audited within one month of their due date in Q4.
Hairdressers, camping grounds/holiday parks, funeral homes and offensive trade premises are hygienically safe.	(T) % of licensed premises that are inspected annually.	≥ 95%	100%		Achieved. All premises are allocated one inspection throughout the year. For the financial year 68 of the 68 (100%) health premises have been inspected.
Premises selling alcohol to the public are licensed and are running their business responsibly.	(T) % of licensed premises that are annually inspected.	≥ 95%	98%		Achieved. For the financial year, 85 of the 87 (98%) liquor premises have been inspected.
Unopposed Liquor License Applications are processed promptly.	(T) % of unopposed Liquor Licence Applications processed within 10 working days of receipt of all reports.	≥ 95%	100%		Achieved. For the financial year, the number of unopposed applications processed was 14. During Q4, four unopposed applications were received and all were processed within 10 working days.

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Animal Services and Nuisance Control					
Residents are satisfied with the Animal Control service.	(C) % of residents satisfied with the Animal Control service.	≥ 75%	74%		Not achieved. Through The Annual Residents' Survey 22% of residents were neutral and 52% were satisfied with the Animal Control service.
A prompt and reliable animal control service will be provided 24 hours a day, 7 days a week for wandering stock and serious dog incidents.	(T) % of reported serious dog or wandering stock incidents responded to within 4 hours.	≥ 95%	95%		Achieved. For the financial year, 178 of the 187 (95%) reported serious incidents were responded to within 4 hours. During Q4, all 33 reported serious incidents were responded to within 4 hours. During earlier quarters of this financial year, non-compliances have been reported for this measure; however, an audit of the module has found anomalies in the data capture process and recording. These issues will be fully resolved for Q1 of the 2024/2025 financial year.
A reliable and responsive animal control service that investigates general dog incidents.	(T) % of reported general dog incidents responded to within 1 working day.	≥ 95%	TBA		A review the data collection for this measure has shown errors which are currently being worked through. Final results will be tabled at the Risk and Assurance meeting.
Provide a prompt and reliable noise control service 24 hours a day, 7 days a week.	(T) % of noise complaints responded to within 1 hour.	≥ 90%	TBA		A review the data collection for this measure has shown errors which are currently being worked through. Final results will be tabled at the Risk and Assurance meeting.

Environmental Management

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Environment and Sustainability					
Reduction in our organisational emissions.	(T) % decrease in organisational emissions year on year.	10% decrease in emissions from baseline	N/A	N/A	The Annual emissions report for the financial year just completed will not be available until the end of the 2024 calendar year; year on year comparisons is currently not possible.
Damage to our natural environments is prevented or mitigated.	(T) No unapproved net loss of indigenous vegetation across the District.	0% loss	0%		Achieved. No reported incidents of illegal vegetation clearance. One report remains under investigation, legal status yet to be confirmed.
Environmental Policy					
Growth and development is planned while our natural and physical resources are managed in a sustainable manner.	(T) The Plan Changes and Variations to the District Plan are undertaken in accordance with legislative timeframes.	Achieved	Achieved		Achieved. The two plan changes that have been notified this financial year are both being undertaken in accordance with legislative timeframes and requirements.
Emergency Management					
The Council is ready to respond to a Civil Defence Emergency and is able to function for as long as required during an emergency.	(T) Council staff are trained to the appropriate level for Civil Defence Emergency Responses, as agreed by the Civil Defence Emergency Management Group.	> 50% of staff trained	51%		Achieved. 109 staff have received Foundation or Intermediate level training; this includes 30 staff with EoC roles, with many having completed CIMS or additional role-specific training.

Coastal Structures

Level of Service	Performance Measure <i>C=customer measure</i> <i>T=technical measure</i>	Target 2023/24	Actual YTD	Status	For Quarter Four as at 30 June 2024
Comply with the Taranaki Regional Council Resource Consent conditions for coastal structures.	(T) number of unresolved breaches.	≤ 1	0		Achieved. 0 resource consent conditions have been breached in this financial year to date.



Pūrongo-Whakamārama Information Report

6

To	Risk and Assurance Committee
From	Kaiarataki Ratonga Pūhanga / Group Manager Infrastructure Services, Herbert Denton
Date	26 August 2024
Subject	Significant Projects Progress Report

(This report shall not be construed as policy until adopted by the full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report provides an update on the 2023/24 Significant Projects Programme to the Risk and Assurance Committee.
2. The report highlights risks associated with completing the programme and specific projects.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Significant Projects Progress Report for Quarter Four of the 2023/24 financial year.

Kupu Whakamārama / Background

3. The Council has a significant \$62 million (m) Significant Projects Programme for the 2023/24 year, including \$24.94 m of carryovers from the 2022/23 year. Several large value projects make up a reasonable portion of the existing programme including:
 - a. Nukumarū Station Road construction (\$12.14 m) - complete;
 - b. Te Ramanui o Ruapūtahanga – demolition of existing buildings and construction of the new facility (now \$17.5 m) – nearly complete;
 - c. Waimate West new reservoir (\$4.5 m) - complete;
 - d. Tranche One government funding projects (\$5.4 m) complete; and
 - e. South Taranaki Business Park development – Stage 1 new infrastructure (\$4.3 m).
4. A total of \$42.5 m of capital projects were completed up to 30 June 2024. This equates to 69% of the capital budget for the year compared to 55% the previous year.

Whakawhiti Kōrero/Aromātai / Discussion/Evaluation

General Project Risks

5. The Strategic Assets team largely ensures that project scoping is completed and delivered to the Projects team for execution. Although both the Projects and Strategic Assets teams are now fully staffed, recruitment for vacant roles in the past year has proven to be very difficult and slow due to a lack of quality applicants. Reduced resources in these teams during the first, second and third quarters have affected the ability to continue to scope and deliver projects.

Te Ramanui o Ruapūtahanga

6. Te Ramanui o Ruapūtahanga is a new library, arts and cultural centre in the Hāwera Central Business District. The 1,600 m² building plus car parking and landscaping will be located on the corner of High and Regent Streets.
7. The total budget for Te Ramanui o Ruapūtahanga (including demolition, designs, professional fees and construction) is \$17.5 m with the construction being approximately \$15.5 m. Livingstone Building Ltd was awarded the main contract in April 2022 and work began on site in June 2022. The original contract programme recorded the handover of the building to be in April 2024 and due to various delays this is now October 2024.
8. Given that we are in the last stages of the project now and the building is closed in from the elements, further delays are unlikely and an opening date has been set for the end of November 2024.
 - a. The top risk for Te Ramanui o Ruapūtahanga is that construction delays caused by unavailability or lengthy timeframes for the supply of materials, or unavailability of contractors cause further cost escalations. However, this is considered unlikely at this stage of the project:

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Unlikely	Minor	Minor	Low

Manaia Facilities (Project Tūkau)

9. An indicative Business Case has been completed and has been received by the Council and the respective boards of Te Korowai o Ngāruahine Trust and Te Kiwai Maui o Ngāruahine. The Council have agreed to proceed to the first step of the Stage 2 Business Case, “to progress Commercial and Relationship Agreements relating to ownership, operating model, funding, financing, leases, and acquisitions.”
10. The top two risks for the Manaia facilities are:
 - a. The Manaia community remains divided on what they require causing further delays in resolving the current situation, with two facilities remaining closed.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

- b. The community lose trust and confidence in the Council as the process has taken longer than anticipated.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Likely	Minor	Moderate	Medium

Eltham Town Hall (the Hall)

- 11. The first stage of earthquake strengthening of the Hall occurred in 2016, with a second stage considered but not completed at that time. The Council has agreed to earthquake strengthen the building to 67% of New Building Standards and replace the external corrugated iron cladding on the Hall as part of the 2024-34 Long Term Plan. The intention is to undertake all the work simultaneously.
- 12. The Project in the 2022/23 Annual Plan to replace the sprinkler system pump did not proceed as planned. Further advice identified that a straight swap of the existing pump for a new pump would not be that simple. Rebuilding to upsize the external pump housing and additional on-site water storage were added to the requirement. Further investigation and planning have been ongoing, including investigations by the Assets team for the replacement of a section of the water main, and a gap analysis by consultants to look at other possible options to gain Building Warrant of Fitness compliance.
- 13. An estimate to consider undertaking some targeted internal lining to sections of the Hall, which would provide some fire protection was provided. However the estimated cost of this was considerably greater than officers deemed viable to pursue.
- 14. Consultation on whether the Council should invest in further earthquake strengthening work was included as part of the 2024-2034 LTP consultation.
- 15. The top risks for the Hall are:
 - a. The outcome of current investigative work may reveal as yet unknown structural or non-structural issues that may require additional work and as yet unidentified costs.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Minor	Minor	Medium

- b. Construction delays caused by unavailability or lengthy timeframes for the supply of materials or unavailability of contractors could defer starting any work and extend timeframes which will likely escalate the costs.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Likely	Minor	Insignificant	Medium

Digital Transformation Strategy

- 16. The first phase of the Enterprise Resource Planning (ERP) system replacement project is underway with the transition into the TechOne cloud environment. This phase is expected

to take 6-9 months with the initial planning for the transition complete and configuration in the cloud environment taking place now.

- 17. The current phase involves testing of the system in the new cloud environment, before training and implementation in October this year.
- 18. In addition to the ERP replacement project, there are several other digital transformation projects that are underway or have been approved and will begin later this year. Recently the Contact Centre system has been upgraded from an on-premise to a cloud-based solution, at the same time implementing Microsoft Teams calling for all staff across the Council. Some initial issues were identified and are being resolved before further improvements and additional functionality are investigated for easier and more efficient communication across staff and with customers.
- 19. Replacement of our Intramaps on-premise Spatial/GIS solution with the cloud-based ArcGIS solution is on track to begin in October 2024. The project is expected to take 6 months. One of the benefits of moving to ArcGIS is the solution is currently used by Taranaki Regional Council and New Plymouth District Council with Stratford District Council considering a move to the solution late 2024. Using the same solution provides for greater collaboration, support, and resource sharing opportunities between Taranaki Councils and Taranaki Emergency Management.
- 20. The top three risks for the Digital Transformation Strategy are:

- a. Insufficient time and/or resources to implement the new ERP system.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Major	High

- b. Lack of governance for prioritising key digital transformation projects.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Unlikely	Moderate	Major	High

- c. Limited ability to manage the effect of digital transformation change on staff.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Minor	Moderate	Medium

Whakakapia / Conclusion

- 21. The Significant Projects Programme for 2023/24 progressed reasonably well, given the challenges that were faced throughout the first, second and third quarters. Some major projects are now complete or nearing completion and others are progressing well. Despite the challenges with contractor availability, weather, supply of materials and resourcing issues experienced in the Projects and the Assets teams, the teams have been focused on project scoping and delivery that further improved on project delivery.

22. The next quarterly report will introduce new projects from Year 1 of the 2024-34 LTP and will report on progress with these.



Herbert Denton

**Kaiarataki Tuarua Ratonga Pūhanga /
Group Manager Infrastructure Services**

Appendix 1: Risk Assessment Definitions

Likelihood of Occurrence

Likelihood	Strategic risks	Business / Operational risks	Project risks
Almost certain	Event is expected to occur more than once in the next year.	Virtually guaranteed to occur. Occurs as a matter of course in this type of assignment or situation.	Virtually guaranteed to occur in this type of projects.
Likely	Event is expected to occur once in the next year.	Will probably occurs in most circumstances. Happens Commonly in this type of assignment or situation.	Will probably occurs in most circumstances. Common occurrence in similar projects.
Possible	Event could occur at least once in the next two years.	Could occur at some stage. Has happened in this type of assignment or situation before.	Could occur at some stage. Some history of occurrence in similar projects.
Unlikely	Event could occur at least once in the next three to five years.	Chance of occurring but little history. Not known to have happened in this type of assignment or situation.	Could occur. Little history but a chance of occurring in similar projects.
Very unlikely	Event is unlikely to occur in the next five years.	May occur in exceptional circumstances, remote chance of occurring. Not Known to happen in this type of assignment or situation.	May occur only in exceptional circumstances. No history but a remote chance of occurring in similar projects.

Risk Assessment Matrix

		Likelihood				
		Very unlikely	Unlikely	Possible	Likely	Almost Certain
Impact	Catastrophic	Medium	High	High	Extreme	Extreme
	Major	Medium	Medium	High	High	Extreme
	Moderate	Low	Medium	Medium	High	High
	Minor	Low	Low	Medium	Medium	Medium
	Insignificant	Low	Low	Low	Medium	Medium

D- Risk Rating

Comparative Levels of Risk	Action needed (Escalation)
Extreme	The Risk Owner immediately escalates the risk to the Senior Leadership Team, who considers escalating it to Risk and Assurance Committee. Report Monthly to SLT. Strategic risks to be escalated to Risk and Assurance Committee.
High	The Risk Owner immediately escalates the risk to the Risk and Internal Audit Manager, and to the Senior Leadership Team as applicable. Monitor monthly.
Medium	Monthly, the Risk Owner monitors and reviews the effectiveness of treatments and whether the risk rating has changed. Report Quarterly.
Low	No actions are required for risks with a combined score of 1-2 but keep the risks on the Risk Register and review six monthly. Keep risks with a combined score of 3-4 on the Risk Register and formally review them quarterly to make sure that the Likelihood and Consequence continues to pose a Low level. Report biannual.



Pūrongo-Whakamārama

Information Report

6

To	Risk and Assurance Committee
From	Kaihautū Whakawhanake Pakihi / Business Development Manager, Scott Willson
Date	26 August 2024
Subject	South Taranaki Business Park Update Report

Whakarāpopoto Kāhui Kahika / Executive Summary

1. Each quarter, the Risk and Assurance Committee (the Committee) has been provided with information regarding key assumptions associated with the South Taranaki Business Park (the Business Park). This includes timing, cost, recovery of cost and risks.
2. This report provides an update on project progress and outlines risks, consequences and mitigations.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the South Taranaki Business Park Update Report.

Kupu Whakamārama / Background

3. One of the Council's key themes for the 2021-2031 Long Term Plan (LTP) was to encourage sustainable growth and after consultation with the community the Council agreed to proceed with the Business Park.
4. A budget of \$15.3 million (m) was set to design and build the Business Park from 2021-2027 as part of the 2021-31 LTP. The project was funded by taking out a loan, which would be repaid over time with a small impact on rates and by receiving financial contributions from businesses establishing in the Business Park.
5. This budgeted amount was increased to \$22 m as part of the 2024-34 LTP on the same basis of funding and recoveries.
6. The Council is preparing for a Financial Contribution Plan Change to enable the settings for financial contributions from the Business Park. A Financial Contributions Options report was presented at the Extraordinary Council meeting on 8 July.
7. The rating impact of loan repayments is based on receiving 80% financial contribution for three waters infrastructure and 70% financial contribution for roading.

8. Central Government is another important potential funding source, most notably Waka Kotahi for State Highway 3 improvements between Fitzgerald Lane and Kerry Lane.

Whakawhiti Kōrero/Aromātai / Discussion/Evaluation

6

Project Update

9. The next stage of work including roading, three waters, internet and electrical infrastructure upgrades on Fitzgerald Lane, Little Waihi Road and Kerry Lane began at the end of February.
10. O.P.S Plumbing and Pipeline started work on Little Waihi Road first to provide an important link road between Kerry Lane and Fitzgerald Lane. With Little Waihi Road now complete, the works are progressing to Kerry Lane and then Fitzgerald Lane.
11. This work builds on progress already made at the Business Park by the Council and local developers, including the installation of a new watermain along SH3 to Fitzgerald Lane and Kerry Lane, a 360m extension to Fitzgerald Lane, a 170m portion of new road and underground services and an upgraded intersection at Fitzgerald Lane and Little Waihi Road.
12. A new wastewater pump station is also part of the Business Park project, with designs complete and a procurement process underway. The wastewater tanks are being purchased by the Council in advanced to minimise the risk of supply chain delays.
13. Land contouring work in preparation for the installation of the wastewater pump station and future roading and three waters infrastructure from Fitzgerald Lane to Glover Road has been completed.
14. The Business Park project team are working on confirming the construction programme for this summer. The work is likely to include the construction of the wastewater pump station, rising main and the extension of road one (Fitzgerald Lane) to Glover Road up to subgrade level. The upgrades of Kerry Lane and Fitzgerald Lane will continue throughout the summer.
15. Concept designs for roading improvements on SH3 have been completed and endorsed by Waka Kotahi roading engineers. The designs are based on the speed limit being reduced to 60km, which was being consulted on before the change in government. Clarity on the speed limit is required before detailed design can be completed and a business case prepared for Waka Kotahi funding.
16. Five case studies have been completed with businesses that are newly established in the Business Park. These will be used to promote the Business Park to potential new developers and incoming businesses. It was pleasing to read the benefits that are being felt, such as room to expand, high quality image and fit for purpose infrastructure.
17. Fitzgerald and Kerry Lanes will no longer meet the definition of a "lane" once work is completed. Little Waihi Road was named after the area which was known as Waihi. As we already have a Waihi Road it is proposed that this road is renamed. A consultation process has been undertaken to gather feedback on changing Fitzgerald Lane to Fitzgerald Road, Kerry Lane to Kerry Road and Little Waihi Road to Houston Road, Wall Road, or Willing Road.

Consultation closed on August 4th and a summary report will be prepared for the Councillors.

Budget Forecast

18. The capital expenditure on the South Taranaki Business Park to the end of the 2023/24 financial year was \$9.9 m.
19. The current budget forecast is \$27.5 m:

Trunk main Water	\$2,054,728
Water	\$1,257,533
Transport	\$10,140,537
Wastewater	\$7,417,161
Stormwater	\$1,932,185
Road 1 extension	\$3,000,000
Others (including power)	\$1,700,678
Total Forecast	\$27,502,822

20. The current budgeted amount of the Business Park is \$22 m. The forecast is currently \$27.5 m before any external contributions have been received. Council officers will be presenting a detailed report to the Council to provide an update on the project, including a request for additional budget, reconfirming the basis of recoveries through financial contributions, financial impacts, and to review the scope of projects included within the Business Park programme of work.
21. Council staff are working with Powerco to complete a cost share agreement for power infrastructure. It is anticipated that Powerco will fund 30 - 50% of reticulation costs for the Business Park.
22. This budget forecast includes \$5 m for roading improvements on State Highway 3 based on engineering estimates. This is a significant increase in roading infrastructure spend compared to the initial budget and a cost share agreement with Waka Kotahi for this work is a key priority of the Business Park project team prior to this work being undertaken.
23. The forecast this quarter also includes \$3 m for roading and three waters costs to extend Road 1 (the Fitzgerald Lane extension) to Glover Road. This is an estimation based on rates per metre elsewhere in the Business Park but a competitive tender process is yet to be initiated.

Project Risks

24. The Business Park Project Control Group (PCG) have been identifying and monitoring risks throughout the project. The likelihood of occurrence and subsequent risk ratings are updated according to the current project situation and information available.

25. The main risks associated with the Business Park are:

a. Cost escalation

Significant increases in inflation are likely to affect the costs of the project. The current economic climate in New Zealand and around the world impacts on contractor availability and price. Further cost increases would result in greater rate increases than anticipated.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Likely	Major	Moderate	High

With significant works underway or completed and the scope of future works estimated, the likelihood of cost escalation has been increased to “likely”.

b. Costs not recovered in full due to unoccupied lots

If some lots remain unoccupied, the Council would not recover contributions as expected. This would result in ratepayers funding the gap through increased rates.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

c. Costs not recovered in full due to financial contributions settings

Financial contributions set too low might not provide the revenue to fully cover the costs of growth-related infrastructure. This would result in ratepayers covering the shortfall. Financial contributions set too high might deter businesses from filling the lots.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Major	Moderate	High

d. Costs take longer to recover than anticipated

Delays in filling the commercial lots may result in the Council funding the infrastructure costs until the money is recovered as planned. Ratepayers might be required to cover any shortfalls until costs are recovered for the Business Park.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

e. Substandard infrastructure

The quality of infrastructure installed by developers does not meet South Taranaki District Council standards. This could result in the product not being fit for purpose or cause ongoing maintenance issues.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Unlikely	Minor	Moderate	Medium

With several development agreements completed and quality control procedures in place and tested, the likelihood of this risk has reduced as the Business Park has progressed.

f. Roothing delays

The Waka Kotahi New Plymouth to Hāwera Safety Study could impact on the roading design, speed limits, and timing of construction.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

g. Delays to the project timeline

Lack of suppliers able to deliver within the timeframe due to either demand or restricted supplies. This could result in the project timeframe for completion not being met.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Unlikely	Minor	Major	Medium

With several contracts awarded since the COVID-19 pandemic and multiple contractors tendering for each, lack of available suppliers isn't as much of a risk as it was earlier in the project.

h. Financial contributions are not competitive

Financial contribution costs exceed what is considered 'fair and reasonable' which stops people from developing in Business Park.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Major	Moderate	High

i. Uncertainty of Financial Contributions

Developers may be less likely to commit to projects within the Business Park if the financial contributions are not clear.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

j. Financial Contribution Plan Change Delays

The Financial contribution plan change is delayed or deferred to late 2024 or early 2025.

Likelihood	Impact rating - financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Moderate	Moderate	Medium

k. Urban Growth Plan Change Delays

Further delays to the Urban Growth Plan Change could result in resource consents being required for all commercial and industrial activities within the Business Park and this could deter businesses from investing in this area.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Minor	Major	Medium

l. Plan Change Appeals

Urban Growth Plan Change and/or Financial Contribution Plan Change gets appealed.

Likelihood	Impact rating – financial	Impact rating – reputational/stakeholder	Risk rating
Possible	Minor	Major	Medium

Mitigations/Treatments

26. The Council has established the Business Park Governance Group to monitor progress on the business park project, procurement, timing, costs, risks etc. The Group includes several senior Council officers and the Business Park Project Director together with an external consultant. The group meet monthly or earlier if required. This ensures that the wider team is kept up to date. Issues are reported and acted on. The key risks highlighted above are discussed and monitored as part of the group discussion.
27. The Business Park Project Control Group (PCG) are in regular contact with Waka Kotahi. The designs for intersection upgrades at State Highway 3 have been workshoped with Waka Kotahi to gather feedback on proposed speed limits in the area and approval for the roading plans for the stretch of highway around Fitzgerald Lane and Kerry Lane. These meetings have

provided the PCG with confidence to move into detailed design, although the designs cannot be completed until there is clarity on speed limit reductions on State Highway 3.

28. Ongoing processes, including site visits, are in place to ensure that the quality of the infrastructure work is reviewed. Any changes to the forecast will be budgeted through the Long Term Plan or Annual Plan process. The Committee and the Council will be kept informed of any significant changes to the above risks through regular reporting.
29. The Council is preparing for a financial contribution plan change to reflect true and actual costs. Elected Members will be involved in discussion and decision on reconfirming or amending the basis of what is 'fair and reasonable' recoveries for development in the Business Park.
30. The Urban Growth and Financial Contributions Plan Changes are being undertaken separately (although simultaneously) to avoid one being held up over the other plan change being appealed. This means the remaining plan change can become operative even if the other one gets appealed.

Whakakapia / Conclusion

31. The purpose of this report is to inform the Committee about progress and major risks associated with the Business Park project. A comprehensive risk register is monitored and updated at fortnightly meetings.



Scott Willson

**Kaihautū Whakawhanake Pakihi /
Business Development Manager**



[Seen by]

Rob Haveswood

**Kaiarataki Ratonga Hapori /
Group Manager Community Services**



Pūrongo-Whakamārama Information Report

6

To	Risk and Assurance Committee
From	Kaitātari Pakihi me te Whakararu / Business and Risk Analyst, Anna Officer
Date	26 August 2024
Subject	Risk and Assurance Committee - Workplan

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee Workplan (the Workplan) for 2023/24 - 2026/27 includes key reports, policies for review and workshops, for the next three years.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Risk and Assurance Committee Workplan for the period 2023/24 – 2026/27.

Whakawhiti Kōrero / Discussion

2. The Workplan includes key policies for review, regular reports and upcoming workshops. The Risk and Assurance Committee (the Committee) may review the Workplan at any stage and add or remove items.

Whakakapia / Conclusion

3. The Workplan for 2023/24 - 2026/27 is attached in [appendix 1](#) and includes key Council work that the Committee will review.

Anna Officer

**Kaitātari Pakihi me te Whakararu /
Business and Risk Analyst**

[Seen by]

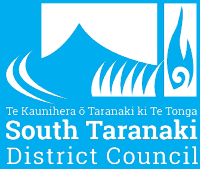
Vipul Mehta

**Pouhautū Āheinga Pakihi /
Head of Business Enablement**

Focus Areas	2024		
Meeting dates TBC	August	September	November
LTIF	Mercer		Mercer
Quarterly Reporting	Quarterly Report Significant Project Progress Report South Taranaki Business Park Report		Quarterly Report Significant Project Progress Report
Annual Report 2023/24		Interim Annual Report 2023/24	Deloitte Audit Management Report
Risk Management	Insurance Renewal 2024-25 Emerging Risks Strategic Risk deep dive	Risk Management Status Report and Emerging Risks SLT Strategic Risk Review Report	Emerging Risks
Internal Audit	Privacy Compliance Internal Audit Report Property Lease Management Internal Audit Report	Internal Audit Status Report	
Regular Update Reports	Committee Workplan Debtors Report Cyber Security update Report	Committee Workplan Health and Safety	Committee Workplan Debtors report Cybersecurity update Report ERP Update
Additional Committee Sessions	To be confirmed	To be confirmed	
2024-2034 Long- Term Plan	2024-2034 LTP Update Three Waters Update	Three Waters Update	Three Waters Update
Workshops			SIPO review workshop

Focus Areas	2025						
Meeting dates TBC	February	March	May	June	August	September	November
LTIF	Mercer & SIPO Adoption		Mercer		Mercer		Mercer
Quarterly Reporting	Quarterly Report Capital Works Project Process Report		Quarterly Report Capital Works Project Process Report		Quarterly Report Capital Works Project Process Report		Quarterly Report Capital Works Project Process Report
Annual Report 2024/25		2024-25 Annual Report Audit Arrangement Report			Interim Annual Report 2024/25		Deloitte Audit Management Report
Risk Management	Emerging Risks	Risk Management Status Report and Emerging Risks	Emerging Risks	Risk Management Status Report	Insurance Renewal 2025-26	Risk Management Status Report	
Internal Audit		Internal Audit Status Report Contract and Contractor Management Internal Audit Report		Internal Audit Status Report		Internal Audit Status Report	
Regular Update Reports	Committee Workplan Debtors report SIPO Report	Committee Workplan Health and Safety Cybersecurity Report ERP Update	Committee Workplan Debtors report	Committee Workplan Health and Safety Cybersecurity Report Privacy Breach Report Insurance Report	Committee Workplan Debtors Report	Committee Workplan Health and Safety Cybersecurity Report ERP Update	Committee Workplan Debtors report
Additional Committee Sessions	To be confirmed	To be confirmed	To be confirmed	To be confirmed	To be confirmed	To be confirmed	
Annual Plan	Annual Plan 2025/26 Update		Annual Plan 2025/26 Update				
Workshops		Insurance Frame Work (Self-insurance)					

FOCUS AREAS		2026					
Meeting dates TBC	February	March	May	July	August	September	November
LTIF	Mercer & SIPO Adoption		Mercer		Mercer		Mercer
Quarterly Reporting	Quarterly Report		Quarterly Report		Quarterly Report		Quarterly Report
	Capital Works Project Process Report		Capital Works Project Process Report		Capital Works Project Process Report		Capital Works Project Process Report
Annual Report 2025/26		2025-26 Annual Report Audit Arrangement Report			Interim Annual Report 2025/26		Deloitte Audit Management Report
Risk Management		Risk Management Report		Risk Management Report	Insurance Renewal 2026-27	Risk Management Report	
Internal Audit		Internal Audit Report		Internal Audit Report		Internal Audit Report	
Regular Update Reports	Committee Workplan	Committee Workplan	Committee Workplan	Committee Workplan	Committee Workplan	Committee Workplan	Committee Workplan
	Sipo Report	Health and Safety Cybersecurity Report		Health and Safety Privacy Breach Report Three Waters Update		Health and Safety Cybersecurity Report	
Additional Committee Sessions	To be confirmed	To be confirmed	To be confirmed	To be confirmed	To be confirmed	To be confirmed	
LTP 2027-37		LTP 2027/37 Timeline		LTP 2027/37 Pre-consultation timeline		2027/37 LTP Update	
Workshops			Mercer Investment workshop for new committee members				SIPO Review



Pūrongo-Whakamārama Information Report

6

To	Risk and Assurance Committee
From	Kaitātari Pakihi me te Morearea / Business and Risk Analyst, Anna Officer
Date	26 August 2024
Subject	Strategic Risk Review Report

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. At the 29 March 2023 Risk and Assurance Committee (the Committee) meeting the Chair requested that details of one strategic risk be presented six monthly to the Committee meeting. This report presents details of the strategic risk “Failure to Attract and Retain Staff”, which covers the Council’s ability to attract and retain appropriately skilled staff. The risk has an extreme inherent risk rating and a Medium residual risk rating (after treatments). This strategic risk has eight associated business risks.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Strategic Risk Review Report.

Kupu Whakamārama / Background

2. The Council has a risk register that includes strategic risks, business risks and operational risks. There are 13 strategic risks, and the Senior Leadership Team is responsible for and regularly reviews these risks. The Committee asked officers to provide details of one strategic risk at each meeting.

Whakawhiti Kōrero / Discussion




3. Below are the details of the strategic risk, the risk owner, risk rating and a heat map showing the inherent risk and residual risk.

Strategic Risk

4. **Risk title:** Failure to attract and retain staff:

Risk Owner: Chief Executive	Inherent risk rating: Extreme	Residual risk rating: Medium
Council is unable to attract and retain appropriate staff This may result in:	<ul style="list-style-type: none"> - inability to deliver on Council services - inability to deliver or delay to key projects - poor employee engagement; - negative impacts on staff wellbeing - time pressures on current staff - cost of having to go out to the market constantly - reputational damage due to negative perception of high turnover - increased cost of contractors/consultants - poor recruitment decisions because you have to fill a role 	
Caused by:	<ul style="list-style-type: none"> - perception of geographical isolation - lack of career and salary progression opportunities - skill shortages - lack of rentals - lack of opportunities for families - staff benefits are not meeting expectations / Low remuneration - poor reputation - lack of trust in leadership - poor HR policies and procedures - competition with other councils for the same service 	

5. Heat Map:

		Likelihood				
		Very unlikely	Unlikely	Possible	Likely	Almost Certain
Impact	Catastrophic	Medium	High	High	Extreme	Extreme
	Major	Medium	Medium	High	High	Extreme 
	Moderate	Low	Medium	Medium	High	High 
	Minor	Low	Low	Medium	Medium	Medium 
	Insignificant	Low	Low	Low	Medium	Medium

6. Treatments

MC00355	
Maintain a robust recruitment process	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months

MC00356	
Develop and maintain a succession planning framework.	
Signoff: People and Capability Manager	Signoff: Once
MC00357	
Review and ensure that our People and Capability policies are fit for purpose.	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months
MC00378	
Process - Conduct Job-sizing Assessment Activity - Evaluate Job Size Ensuring we offer competitive terms and conditions. All roles are sized with established salary bands and moderated to the extremal market using an independent remuneration organisation.	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months
MC00510	
Program of wellbeing initiatives and activities.	
Signoff: Health and Safety Advisor	Signoff: The first day of every 3 months
MC00559	
Full review of remuneration process which includes regular remuneration reviews.	
Signoff: People and Capability Manager	Signoff: The fourth Thursday of every 6 months
MC00823	
Flexible working arrangements including working from home are available for staff with Management and CEO approval.	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months
MC00824	
Relocation packages are available for new staff	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months
MC00825	
All staff attend collaboration/leadership training. This is available in three threads: 1. All staff Communication and Collaboration programme 3. Management and Leadership development programme for team leaders and supervisors 4. Leadership Development Programme for Tier Three Managers and Executive Leadership team.	
Signoff: People and Capability Manager	Signoff: The first day of every 12 months

7. Associated Business Risks

Risk No.	Risk Title	Description	Risk Owner	Inherent Risk Rating	Residual Risk Rating
R00196	High Staff Turnover	<p>There is a risk of high staff turnover occurring over a short period of time affecting key roles.</p> <p>This may result in a loss of organisational capability and a lack of positive opportunities for Council.</p> <p>Caused by strong job market; changes in personal circumstances or lack of internal career prospects.</p>	People and Capability Manager	High	Medium
R00229	Performance management and disciplinary procedures	<p>Failure to follow the required policies and procedures in undertaking disciplinary or performance management situations.</p> <p>This may result in the employee feeling aggrieved, the Council open to legal action and possible reputation damage.</p> <p>This may be caused by poor processes, lack of compliance, poor management training.</p>	People and Capability Advisor	Medium	Medium
R00337	Risk of not attracting qualified staff	<p>There is a risk that the Museum might not be able to attract suitable qualified staff for the more specialised roles</p>	Libraries and Cultural Services Manager	Medium	Medium
R00348	Retention of staff and hiring suitable staff to take over	<p>Specialized staff leave employment with the Council and there is difficulty in finding replacement staff for the role.</p> <p>Consequence: Sustained period of time without suitable staffing levels. Negative impact on service delivery. Increased workload for remaining staff.</p> <p>Cause: Failure to retain staff - poor work environment, long working hours, remuneration lower than comparable roles elsewhere, perceived job</p>	Strategic Assets Manager	Moderate	Moderate

		instability, failure to meet career goals. Failure to find replacement staff due to job market, rural location, skills shortage. Not searching in the best way to access the job market.			
R00561	Lack of skilled resources	There is a risk of a lack of skilled resources. This may result in operational loss, financial costs, loss of service level and poor or lack of decision making. Caused by Inability to attract key staff, inability to retain skilled staff and an inability to access external resources	Works Delivery Manager	Extreme	Low
R00515	Lack of trained EOC staff	There is a risk the Council may not have enough appropriately trained staff to fill EOC Function Lead and Alternate roles. This may result in poor decision making in an event. It would mean we are unable to provide sufficient rostering in a longer event, causing additional stress for existing EOC staff. Lack of appropriately trained staff is caused by staff turnover, and staff being expected to take on EOC work in additional to BAU.	Libraries and Cultural Services Manager	High	Low
R00482	Lack of Skilled Staff Resources	There is a risk of a lack of skilled roading staff to undertake work. This may result in delay in delivery of services or delivery to an inadequate standard. Caused by staff leaving, inability to recruit skilled staff, lack of ongoing training and professional development	Roading Team Leader	High	Medium
R00433	Staff Vacancies	There is a risk of staff vacancies in DTS project team. This may result in delays and critical milestones not met, caused by unattractive roles, insufficient remuneration, lack of available candidates	DTS Project Manager	High	

Whakakapia / Conclusion

- Each strategic risk includes a title, description, owner, causes, treatments and regular reviews and sign offs. The strategic risk “Failure to attract and retain staff” covers Council’s ability to attract and retain appropriately skilled staff. The risk has an extreme inherent risk rating and a medium residual risk rating (after treatments). Strategic risks are regularly reviewed by the Senior Leadership Team.



Anna Officer

**Kaitātari Pakihi me te Morearea /
Business and Risk Analyst**



[Seen by]
Vipul Mehta

**Te Tumuaki Whakamana Pakihi /
Head of Business Enablement**



Pūrongo-Whakamārama Information Report

To	Risk and Assurance Committee
From	Kaitātari Pakihi me te Morearea / Business and Risk Analyst, Anna Officer
Date	26 August 2024
Subject	Privacy Compliance Internal Audit Report

(This report shall not be construed as policy until adopted by full Council)

6

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report provides an outcome of the Privacy Compliance Internal Audit conducted in February 2024, outlining findings and recommended actions.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance Committee receives the Privacy Compliance Internal Audit Report.

Whakawhiti Kōrero / Discussion

Current Audit Assignment

2. This report includes details of the Privacy Compliance Audit. This was scheduled in the Council's 2023/24 Internal Audit Plan, which was approved by the Audit and Risk Committee.
3. Two Strategic risks are related to Privacy Compliance:
 - i) Legislative non-compliance
 - ii) Failure to manage and protect Council information
4. The objective of the audit was to assess policies, processes, forms and controls in relation to Councils management of Personal Information in compliance with the 13 Principles of the Privacy Act 2020 (The Act). The scope of the audit covered:
 - The collection of personal information
 - The storage of personal information
 - The disclosure of personal information
5. For the purpose of this review a selection of key processes, application forms and systems were assessed from a number of business units:
 - Legal and Procurement
 - Customer Services

- Finance
- Quality Assurance
- Property and Facilities
- Planning
- Building Control
- People and Capability
- Governance and Support

6. The audit identifies 12 recommended actions. These are summarised in the table below:
Rating descriptors are attached in [appendix 1](#).

Finding recommendation	Rating	Actions	Due Date
1. LIM Process Amendments <ul style="list-style-type: none"> - Investigate options to omit suppressed ratepayer details from pulling through from TechOne into rating information page. - Redact personal information of suppressed ratepayer in LIM documents before providing to customer. - Update LIM process to include redaction of suppressed details. 	High	Request IT to amend LIM report bookmarks to not populate rate payer names. Arrange for Privacy Officer to train staff on privacy considerations. Include LIM event for review by Privacy Officer and update process to reflect this.	30/09/2024
2. Property File Requests Process Amendments <ul style="list-style-type: none"> - Investigate options to highlight and/or identify properties with suppressed rate payer details. - Redact personal information of suppressed ratepayer in property file documents before providing to customer. - Include privacy disclaimer with property file documents explaining that some personal information has been redacted under Privacy Act 2020. - Update Property file request process to include redaction of suppressed details. - Include process as treatment for privacy breach risk. 	High	<ul style="list-style-type: none"> • <i>Look into pulling suppressed ratepayer setting into Orion against property file.</i> • <i>Information Management Team Leader will investigate work required for property file request process to decide the role IM can play.</i> • <i>Obtain report from BI on current suppressed ratepayers.</i> Completed	30/09/2024
3. Staff Training	Moderate	A formalised training programme be developed for all staff.	30/12/2024

Finding recommendation	Rating	Actions	Due Date
<ul style="list-style-type: none"> - A formalised training programme be developed for all staff. 		<ul style="list-style-type: none"> - <i>Include privacy training in onboarding for new staff</i> - <i>Provide refresher/specialised training for key areas of council</i> 	
<p>4. Privacy Disclaimer</p> <ul style="list-style-type: none"> - Review all applications and software that collect personal information and include an appropriate privacy disclaimer. Include process as treatment for Privacy breach risk. 	Moderate	<ul style="list-style-type: none"> • <i>Process to be drafted for the review of existing forms and creation of new forms. The workflow to involve both Privacy Officer and Communications Team.</i> • <i>Privacy Officer to determine whether privacy disclaimer required and review whether the amount of personal information collected is necessary.</i> • <i>Privacy Officer to create privacy disclaimer templates for this use for consistency.</i> 	30/09/2024
<p>5. Rating Notice Disclaimer</p> <ul style="list-style-type: none"> - Include a disclaimer on Rating notices stating that under the Local Government (Rating) Act 2002 ratepayer information may be publicly available upon request unless a request for suppression is received. 	Moderate	<i>Senior Finance Officer and Rates Officer to research appropriate statements used by other councils and amend current statement to include recommended content.</i>	30/12/2024
<p>6. Disposal of Personal Information</p> <ul style="list-style-type: none"> - Implement process for disposal of personal information across all systems where possible. - Include process as treatment for privacy breach risk. 	Moderate	<ul style="list-style-type: none"> • <i>Agree this is a concern, IM Team leader to look into key systems.</i> • <i>TechOne – look at functionality for CiA to delete/archive personal information.</i> • <i>Obtain report from BI of names in TechOne with no active associations.</i> • <i>Ensure all new systems are capable of archiving/disposal as required and follow up to ensure these processes are out in place in future – add as part of project process.</i> 	30/06/2025

Finding recommendation	Rating	Actions	Due Date
		<ul style="list-style-type: none"> Discuss with stakeholders to determine reason for collection of information. Obtain list of systems from IT Operations Team Leader. 	
<p>7. Privacy Request Process Amendments</p> <ul style="list-style-type: none"> Either include Privacy Act requests in the current LGOIMA process or map a new process. Include verification of identity in both the Privacy Act and CCTV footage request process. Include a column for identity verification in the CCTV register and the LGOIMA register. 	Moderate	<p>Processes and registers to be updated.</p> <p>A column has been entered into both registers for verifying ID and a note inserted explaining what is required, process updated, awaiting TechOne config to finalise process – due date extended for TechOne 02/06/2025</p>	02/06/2025
<p>8. Information Clause in Contracts</p> <ul style="list-style-type: none"> Include clause in contracts for the transfer of all council records to council upon completion of contract. 	Moderate	Clause to be added to contract templates.	30/09/2024
<p>9. LIM Privacy Disclaimer</p> <ul style="list-style-type: none"> Include privacy disclaimer in LIM explaining that some personal information has been redacted under Privacy Act 2020. Update LIM process to include inclusion of disclaimer if information has been redacted. <p>Include process as treatment for privacy breach risk.</p>	Moderate	<ul style="list-style-type: none"> Generic disclaimer to be created. - completed LIM process to be updated to require inclusion of disclaimer when personal information has been redacted. 	30/12/2024
<p>10. Breach Register Updates</p> <ul style="list-style-type: none"> Include details of serious harm assessment in assessment criteria column. 	Low	Details to be included in column. (action completed - A note has been added to the column header in the register as a reminder for what the Assessment Criteria column should contain)	30/04/2024
11. Update/ review Privacy Act Policy	Low	Review and update policy.	30/04/2024

Finding recommendation	Rating	Actions	Due Date
- Update and review Privacy Act Policy.		<i>Completed - April 2024: Policy revoked by Audit and Risk Committee on 11/08/2021</i>	
12. Review/Finalise Privacy Breach Guidelines - Review and finalise Privacy Breach guidelines.	Low	<i>Review and finalise guidelines. Completed - April 2024: Guidelines approved by Risk and Assurance Committee on 11/08/2021, have removed watermark and updated version table</i>	30/04/2024

6



Anna Officer
**Kaitātari Pakihi me te Morearea /
 Business and Risk Analyst**



[Seen by]
 Vipul Mehta
**Te Tumuaki Whakamana Pakihi /
 Head of Business Enablement**

Appendix 1

Findings Classification

Internal Audit use the following classification framework to prioritise and define the significance of reported findings. This is based on the understanding of the incurred or potential impact to the Council, and the likelihood of occurrence.

Rating	Definition	Action required
Critical	<p>Issue represents a severe control weakness.</p> <p>This could cause or is causing severe disruption to process/service, or severe adverse effect on the ability to achieve objectives.</p>	<p>Requires immediate notification to the audit sponsor and Chief Executive.</p> <p>Included and highlighted within the executive summary of report.</p> <p>Requires significant involvement by the audit sponsor/Senior Management to manage/resolve.</p> <p>Requires interim action within 7-10 days, followed by a detailed plan of action to be put in place, with an expected resolution date and a substantial improvement within 30 days. Note that for Health and Safety hazards or activities that pose immediate harm to a person immediate action must be taken to eliminate the risk (i.e., stop work).</p> <p>The ability to accept this risk as observed or without additional mitigation requires Risk and Assurance Committee approval.</p>
High	<p>Issue represents a significant control weakness.</p> <p>This could cause or is causing significant disruption to process/service, or significant adverse effect on the ability to achieve objectives.</p>	<p>Requires notification to audit sponsor.</p> <p>Included within the executive summary of report.</p> <p>Requires senior management involvement to manage/resolve.</p> <p>May require interim action within 30 days, with an expected resolution date and substantial improvement within 1-3 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires CEO approval with notification to the Risk and Assurance Committee.</p>
Moderate	<p>Issue represents a moderate control weakness.</p> <p>This could cause or is causing some</p>	<p>Requires notification to relevant manager with disclosure to Senior Management.</p> <p>Summarised within the executive summary of report.</p> <p>Requires management involvement with senior management oversight to manage/resolve.</p>

	<p>disruption to process/service.</p> <p>There may be a level of short-term tolerance due to compensating controls or remedial plans underway.</p>	<p>Requires expected resolution date and a substantial improvement within 3-6 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires audit sponsor approval with disclosure to the Risk and Assurance Committee.</p>
Low	<p>Issue represents a minor control weakness.</p> <p>This could cause or is causing inefficiencies in process or is a lack of formality in documentation or process.</p>	<p>Requires disclosure to process owner.</p> <p>Reported in detailed findings of the report.</p> <p>Requires management action within a reasonable time period.</p> <p>Timeframe for action is subject to competing priorities and cost/benefit analysis eg. 6-9 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires Senior Management approval with disclosure to the audit sponsor.</p>



Pūrongo-Whakamārama Information Report

To	Risk and Assurance Committee
From	Kaitātari Pakihi me te Morearea / Business and Risk Analyst, Anna Officer
Date	26 August 2024
Subject	Property Lease Management Internal Audit Report

(This report shall not be construed as policy until adopted by full Council)

6

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report provides an outcome of the Property Lease Management Internal Audit conducted in May/June 2024, outlining findings and recommended actions.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance Committee receives the Property Lease Management Internal Audit Report.

Whakawhiti Kōrero / Discussion

Current Audit Assignment

2. This report includes details of the Lease Management Audit. This was scheduled in the Council's 2023/24 Internal Audit Plan, which was approved by the Audit and Risk Committee.
3. Two Strategic Risks are related to Property Lease Management:
 - i) RC00262 Failure to Manage and protect Council Information
 - ii) R00268 Failure to meet financial obligations
4. The objective of the audit was to assess the processes and key controls for managing Council lease properties, including lease contracts, maintenance and compliance with relevant acts.
5. The scope of the review included:
 - Pensioner Housing/Housing for the Elderly
 - Community Concessional leases
 - Perpetual leases
 - Grazing leases
 - License to occupy
6. For the purposes of this audit 12 leased properties were randomly chosen from either the master property register or the leased property report form TechOne. 10 current pensioner housing tenant folders and 3 former tenant's folders were randomly chosen for

auditing. Each lease was audited for compliance with processes, lease conditions and legislation.

7. The audit identifies 8 recommended actions. These are summarised in the table below:
Rating descriptors are attached in [appendix 1](#).

Finding recommendation	Rating	Agreed Management Actions	Due Date
<p>1. Update Housing for The Elderly Policy It is recommended that the policy be updated for full transparency to include criminal history considerations and to enable staff to undertake a criminal history check for applicants.</p>	High	<p><i>Staff to investigate legality of criminal checks and how to incorporate this into the process. Policy to be updated to support. - policy to be reviewed</i></p> <p>SLT – Housing for the Elderly policy to be reviewed</p>	30/06/2025
<p>2. Manaia Sports Complex Lease It is recommended the Property Officer Legal investigates this to ensure this lease has a legal agreement that meets the requirements of the Reserves Act 1977.</p>	High	<p><i>Update record to state that lease has expired, this is no longer relevant.</i></p>	30/12/2024
<p>3. Renew Pensioner Housing Applications To ensure consistency across all applicants, it is recommended that process be amended to require applicants on the waiting list to renew their applications annually using the current form. This will account for any changes in their circumstances and/or gather any additional required information.</p>	Moderate	<p><i>This process has been started.</i></p>	30/12/2024
<p>4. Lease Management Policy It is recommended Council create a policy to guide the property lease management activity.</p>	Moderate	<p><i>Will investigate need for Policy and create if required. - a policy to be created</i></p> <p>SLT – Lease Policy to be developed</p>	30/12/2025
<p>5. Lease Records in TechOne There are plans to enter all leases into TechOne, ensuring all relevant fields are populated. This will provide one register to be the 'source of truth' and allow for triggering of rent review, expiry and renewal. It is recommended this work be undertaken.</p>	Moderate	<p><i>Additional resource engaged to capture all lease information into TechOne. Would like to also explore capturing the wider property register in TechOne also.</i></p>	30/12/2025

Finding recommendation	Rating	Agreed Management Actions	Due Date
<p>6. Centralised Storage of Lease Information in Orion It is recommended that lease documents are saved in a central location and tagged to property file where appropriate.</p>	Moderate	Process to be implemented to ensure documents are saved in centralised location (property file).	30/12/2024
<p>7. Inspection Schedule There are plans to implement an annual inspection schedule with inspection records associated to the property in the master property register and/or TechOne. It is recommended that this be implemented and that maintenance conditions are included in the checklist for annual inspections.</p>	Low	Will implement process to manage regular inspections for leased properties.	30/12/2024
<p>8. Cleansing of Financial Lease Information It is recommended the financial data be reviewed and cleansed to enable accurate reporting.</p>	Low	Will discuss with Finance to assist with undertaking with chart of accounts review.	30/06/2025



Anna Officer

**Kaitātari Pakihi me te Morearea /
Business and Risk Analyst**


[Seen by]
Vipul Mehta

**Te Tumuaki Whakamana Pakihi /
Head of Business Enablement**

Appendix 1

Findings Classification

Internal Audit use the following classification framework to prioritise and define the significance of reported findings. This is based on the understanding of the incurred or potential impact to the Council, and the likelihood of occurrence.

Rating	Definition	Action required
Critical	<p>Issue represents a severe control weakness.</p> <p>This could cause or is causing severe disruption to process/service, or severe adverse effect on the ability to achieve objectives.</p>	<p>Requires immediate notification to the audit sponsor and Chief Executive.</p> <p>Included and highlighted within the executive summary of report.</p> <p>Requires significant involvement by the audit sponsor/Senior Management to manage/resolve.</p> <p>Requires interim action within 7-10 days, followed by a detailed plan of action to be put in place, with an expected resolution date and a substantial improvement within 30 days. Note that for Health and Safety hazards or activities that pose immediate harm to a person immediate action must be taken to eliminate the risk (i.e., stop work).</p> <p>The ability to accept this risk as observed or without additional mitigation requires Risk and Assurance Committee approval.</p>
High	<p>Issue represents a significant control weakness.</p> <p>This could cause or is causing significant disruption to process/service, or significant adverse effect on the ability to achieve objectives.</p>	<p>Requires notification to audit sponsor.</p> <p>Included within the executive summary of report.</p> <p>Requires senior management involvement to manage/resolve.</p> <p>May require interim action within 30 days, with an expected resolution date and substantial improvement within 1-3 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires CEO approval with notification to the Risk and Assurance Committee.</p>
Moderate	<p>Issue represents a moderate control weakness.</p> <p>This could cause or is causing some</p>	<p>Requires notification to relevant manager with disclosure to Senior Management.</p> <p>Summarised within the executive summary of report.</p>

	<p>disruption to process/service.</p> <p>There may be a level of short-term tolerance due to compensating controls or remedial plans underway.</p>	<p>Requires management involvement with senior management oversight to manage/resolve.</p> <p>Requires expected resolution date and a substantial improvement within 3-6 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires audit sponsor approval with disclosure to the Risk and Assurance Committee.</p>
Low	<p>Issue represents a minor control weakness.</p> <p>This could cause or is causing inefficiencies in process or is a lack of formality in documentation or process.</p>	<p>Requires disclosure to process owner.</p> <p>Reported in detailed findings of the report.</p> <p>Requires management action within a reasonable time period.</p> <p>Timeframe for action is subject to competing priorities and cost/benefit analysis e.g., 6-9 months.</p> <p>The ability to accept this risk as observed or without additional mitigation requires Senior Management approval with disclosure to the audit sponsor.</p>



Pūrongo-Whakamārama

Information Report

6

To	Risk and Assurance Committee
From	Kaiwhakahaere Pūtea / Senior Accountant, Garry Morris
Date	26 August 2024
Subject	Outstanding Debt as at 30 June 2024

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report contains financial variance information relating to aged trial balances for all debtors and the variance of outstanding debt for rates up to 30 June 2024.
2. The aged trial balance for rates has increased between March and June 2024 by \$665,079 to \$2,001,319.
3. The aged trial balance for water has increased in the same period by \$65,122 to \$2,679,745.
4. The aged trial balance for other debt increased in the same period by \$579,779 to \$4,280,261.
5. In addition to this, 1 to >90 days overdue debt (excluding rates but including water) decreased by \$410,168 to \$2,916,386.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the outstanding debt report as at 30 June 2024.

Whānui / General

6. The outstanding balance of rates has increased by \$383,259 from June 2023 to June 2024 and the rates debt as at 30 June 2024 is \$2,001,319, or 4.04% of total rates levied for 2023/24.
7. Total debt older than 90 days (excluding rates) is \$2,424,547, slightly down from March 2024 when it was \$2,451,677. This 90-day plus debt is further broken down in the attached table and graph.
8. Infringement debt has fallen between March and June 2024 due to the write-off of fines that the Ministry of Justice are no longer pursuing, totalling \$101,764.

9. Animal debt has increased due to the annual dog registration billing in June, which totalled \$537,971. Outstanding dog registrations at June 2024 is \$68,247.74 higher than at June 2023.
10. Details of the number of debtors in each application are also provided. Debtors across all applications (excluding rates), totalled 8,709 as at 30 June 2024. This is down from 9,712 in June 2023, but up from 8,028 in March 2024. Of the 3,607 debtors with debt older than 90 days, 2,866 are for infringements, and 336 are for dog registrations. Overdue rates accounts at June 2024 total 1,689, which is 407 higher than in June 2023.
11. The normal debt recovery process includes 30, 60 and 90 day statements, which are sent to sundry debtors. If there are no debt recovery agreements in place, the usual practice after 90 days is to send the outstanding debt to a debt collection agency. Infringement debts go to the courts, who administer this debt.



Garry Morris

**Kaiwhakahaere Pūtea /
Senior Accountant**



[Seen by]

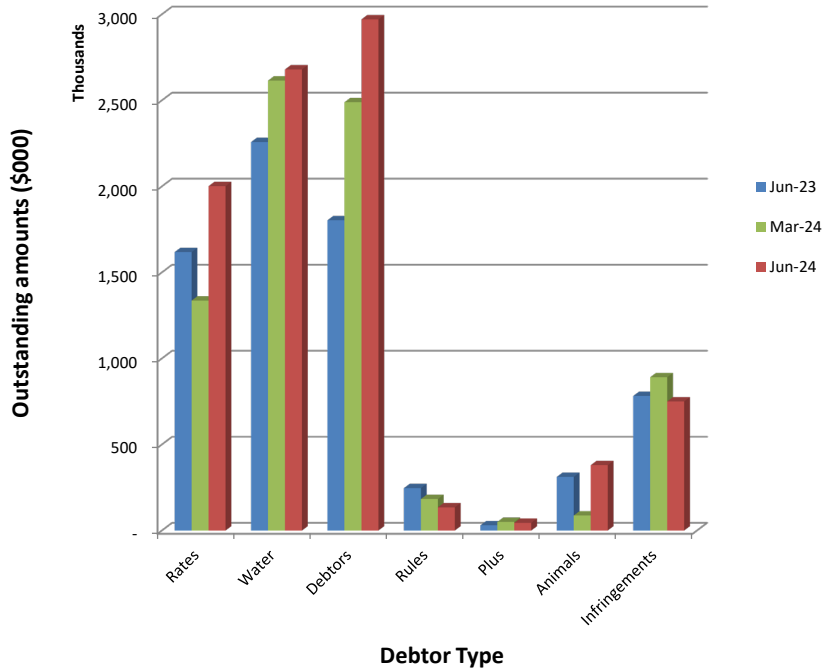
Vipul Mehta

**Pouhautū Āheinga Pakihi /
Head of Business Enablement**

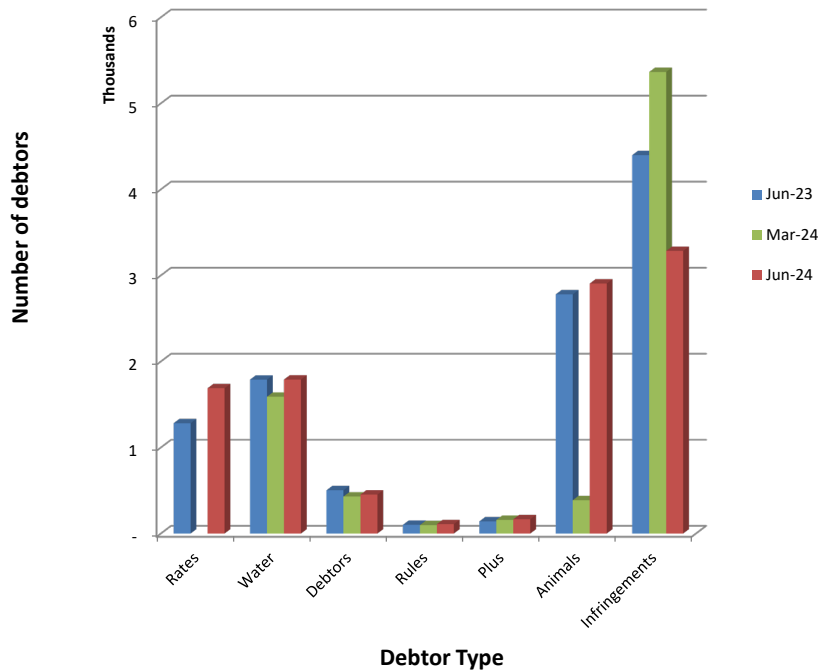
Aged Trial Balance Report - June 2024				
Rates	Jun-23	Mar-24	Jun-24	12 Mnth Variance
Total	1,618,060.88	1,336,240.79	2,001,319.46	383,258.58
Water				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	1,967,931.61	2,253,785.52	2,279,220.49	25,434.97
Past due 1-60 days	4,420.65	54,507.49	59,579.74	5,072.25
Past due 61-90 days	114,645.46	96,678.77	106,260.03	9,581.26
Past due >90 days	170,523.03	209,650.69	234,684.59	25,033.90
Total	2,257,520.75	2,614,622.47	2,679,744.85	65,122.38
Sundry Debtors				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	1,288,055.15	697,976.10	1,413,222.98	715,246.88
Past due 1-60 days	286,652.18	387,590.56	141,430.56	-246,160.00
Past due 61-90 days	8,397.90	13,027.67	41,307.47	28,279.80
Past due >90 days	220,044.63	1,390,422.74	1,374,637.43	-15,785.31
Total	1,803,149.86	2,489,017.07	2,970,598.44	481,581.37
Rules (Certs and Rams)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	360.00	-	-	0.00
Past due 1-60 days	90,025.39	97,858.93	67,244.75	-30,614.18
Past due 61-90 days	64,345.25	32,184.70	5,358.10	-26,826.60
Past due >90 days	91,744.89	53,089.21	62,223.51	9,134.30
Total	246,475.53	183,132.84	134,826.36	-48,306.48
Plus (IQPs, BWO, Health & Safety)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	340.00	-	-	0.00
Past due 1-60 days	14,126.99	22,844.00	18,161.00	-4,683.00
Past due 61-90 days	4,138.40	2,552.00	4,475.50	1,923.50
Past due >90 days	11,538.95	24,647.05	22,074.50	-2,572.55
Total	30,144.34	50,043.05	44,711.00	-5,332.05
Animals				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	264,464.73	-	326,084.14	326,084.14
Past due 1-60 days	983.10	503.28	2,137.86	1,634.58
Past due 61-90 days	18.90	277.00	148.25	-128.75
Past due >90 days	46,296.02	86,593.35	51,602.44	-34,990.91
Total	311,724.95	87,373.63	379,972.69	292,599.06
Infringements				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	26,984.00	36,790.00	25,093.00	-11,697.00
Past due 1-60 days	34,609.10	24,851.00	25,748.00	897.00
Past due 61-90 days	15,567.26	142,001.49	19,987.00	-122,014.49
Past due >90 days	704,784.52	687,273.69	679,324.83	-7,948.86
Total	781,944.88	890,916.18	750,152.83	-140,763.35
Total (excl Rates)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	3,548,135.49	2,988,551.62	4,043,620.61	1,055,068.99
Past due 1-60 days	430,817.41	588,155.26	314,301.91	-273,853.35
Past due 61-90 days	207,075.37	286,721.63	177,536.35	-109,185.28
Past due >90 days	1,244,932.04	2,451,676.73	2,424,547.30	-27,129.43
Total	7,049,021.19	7,651,346.03	6,960,006.17	644,900.93

Aged Trial Balance Report - June 2024				
Number of debtors				
Rates	Jun-23		Jun-24	12 Mnth Variance
Total	1,282		1,689	407
Water				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	1,627	1,429	1,624	195
Past due 1-60 days	3	4	3	1
Past due 61-90 days	71	65	65	-
Past due >90 days	88	92	98	6
Total	1,789	1,590	1,790	200
Sundry Debtors				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	181	135	174	39
Past due 1-60 days	169	88	71	17
Past due 61-90 days	13	16	22	6
Past due >90 days	140	191	186	5
Total	503	430	453	23
Rules (Certs and Rams)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	2	-	-	-
Past due 1-60 days	57	53	63	10
Past due 61-90 days	7	10	5	5
Past due >90 days	35	35	41	6
Total	101	98	109	11
Plus (IQPs, BWO, Health & Safety)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	1	-	-	-
Past due 1-60 days	76	70	75	5
Past due 61-90 days	15	8	11	3
Past due >90 days	49	80	80	-
Total	141	158	166	8
Animals				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	2,430	-	2,540	2,540
Past due 1-60 days	12	13	25	12
Past due 61-90 days	4	5	5	-
Past due >90 days	334	369	336	33
Total	2,780	387	2,906	2,519
Infringements (with court)				
	Jun-23	Mar-24	45,444	3 Mnth Variance
Not past due	182	238	176	62
Past due 1-60 days	178	145	142	3
Past due 61-90 days	80	486	101	385
Past due >90 days	3,958	4,496	2,866	1,630
Total	4,398	5,365	3,285	2,080
Total (excl Rates)				
	Jun-23	Mar-24	Jun-24	3 Mnth Variance
Not past due	4,423	1,802	4,514	2,712
Past due 1-60 days	495	373	379	6
Past due 61-90 days	190	590	209	381
Past due >90 days	4,604	5,263	3,607	1,656
Total	9,712	8,028	8,709	681

**Outstanding Debt comparison - value of debtors
June 2023, March 2024 and June 2024**



**Outstanding Debt comparison - volume of debtors
June 2023, March 2024 and June 2024**





Pūrongo-Whakamārama Information Report

To	Risk and Assurance Committee
Date	26 August 2024
Subject	Mercer Quarterly Investment Monitoring Report – June 2024

6

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee are being asked to receive the Mercer Quarterly Investment Monitoring Report – June 2024 for their information.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance committee receives the Mercer Quarterly Investment Monitoring Report – June 2024.



South Taranaki District Council Long Term Investment Fund

Quarterly Report

June 2024



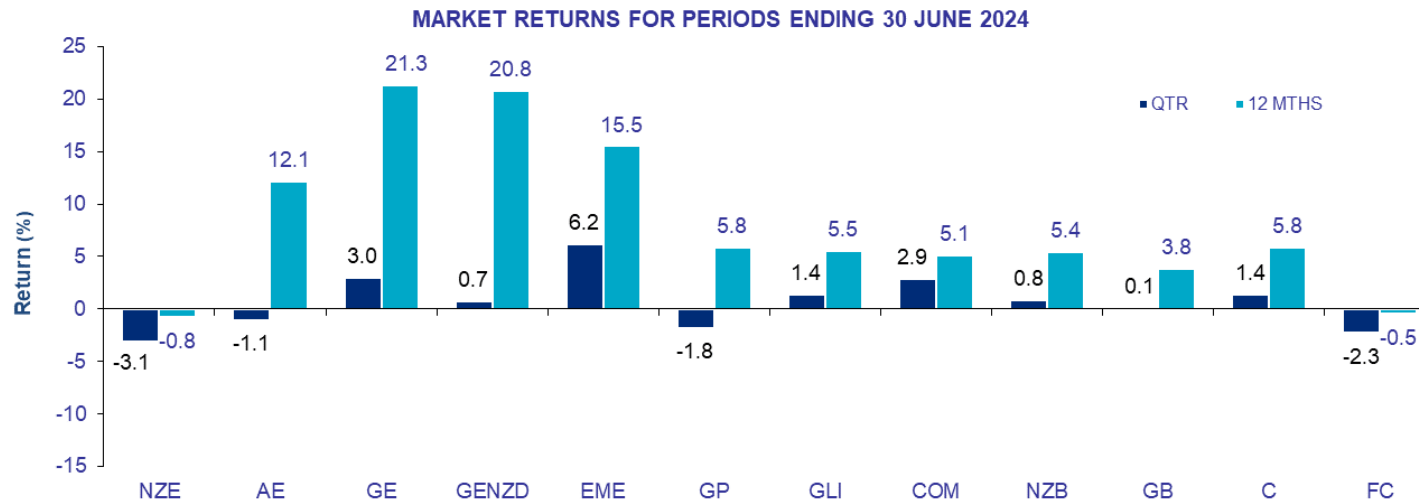
welcome to brighter

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Investment Environment – NZ Quarterly Market Review

30 June 2024



NOTE:

NZE (NZ Equities); AE (Australian Equities Local Currency); GE (Global Equities Local Currency); GENZD (Global Equities NZ Dollars); EME (Emerging Market Equities Local Currency) GP (Global Listed Property Hedged); GLI (Global Listed Infrastructure); COM (Global Commodities Hedged); NZB (New Zealand Bonds); GB (Global Bonds Aggregate Hedged); C (New Zealand Cash); FC (Foreign Currency Effect). The Foreign Currency Effect is simply the difference between the local currency and unhedged overseas share returns.

All returns in the following commentary are in local currency terms, unless stated otherwise.

The second quarter of 2024 built on the positive economic momentum from the first quarter. Developed market equities, represented by the MSCI World Index, achieved a positive return of 3.0% as US companies with a competitive advantage in the development and application of artificial intelligence (AI) continued to outperform other sectors. Chinese equities received a boost from measures taken by the Chinese authorities to support the real estate sector, helping emerging markets deliver a return of 6.2%, ahead of developed markets.

Australasian equities performed poorly compared to global counterparts, with the headline indices (S&P/NZX50 and S&P/ASX200) returning -3.1% and -1.1% respectively over the quarter. Stubborn inflation in New Zealand and Australia fueled expectations that both countries’ central banks would lag other developed market nations in initiating their easing cycles, negatively impacting equity returns over the quarter.

The Global Aggregate Bond Index finished the quarter in positive territory, albeit by a narrow margin (0.1%). Initial concerns about US inflation prompted investors to reconsider the timing of interest rate cuts, however, as the quarter progressed, the market environment became more favourable due to softer labour market conditions and encouraging inflation news. Local bond markets ended the quarter up 0.8% as the RBNZ maintained the Official Cash Rate at current levels (5.5%).

Due to the interest rate sensitivity of the real estate sector, global REITS continue to face broader recovery challenges, returning -1.8% for the quarter. In contrast, listed infrastructure returned 1.4% led by strong gains in May as structural growth themes proved supportive. Digitalisation is another key theme for listed infrastructure, where the surge in AI development is driving data centre demand and boosting the need for electricity.

Executive Summary

30 June 2024

Performance (net of fees)	Market Value \$	Quarter (%)	1 Year (%)	3 Years (%pa)	5 Years (%pa)	10 Years (%pa)	Since Inception	Inception Date
STDC Total Fund	143,195,917	-0.9	6.1	1.9	4.5	6.5	7.0	Jul-2002
STDC Total Fund Benchmark		0.2	8.6	2.2	4.4	6.4	6.9	
Excess Return		-1.1	-2.5	-0.3	0.1	0.1	0.1	

Fund Performance

The overall return (net of investment fees) for the South Taranaki District Council ("Fund" or "Council") for the June 2024 quarter was -0.9%, 1.1% below its benchmark return.

The Fund's long-term investment objective is 4.0% p.a. after inflation and fees. Over the past 10 years, the investment return (after inflation and fees) is 3.4% p.a. Over this period the gross return has been 6.5% p.a., while inflation has been 2.7% p.a. and fees 0.4% p.a.

Manager Performance

During the June quarter, First Sentier Global Listed Infrastructure (+1.6) and Nikko Trans-Tasman Equities (+0.5%) outperformed their respective benchmarks over the quarter. In contrast, ANZ Global Equities (-4.3%) underperformed its benchmark over the quarter. All other Managers performed broadly in line with their benchmarks.

Of the managers with 3 years performance history, Nikko Trans-Tasman Equities (+2.2% p.a.) and Harbour NZ Core Fixed Interest (+1.0% p.a.) outperformed their respective benchmarks over the last 3 years. In Contrast, ANZ Global Equities (-4.8% p.a.) and First Sentier Global Listed Infrastructure (-0.8% p.a.) and Wellington Global Bonds (-0.5% p.a.) underperformed their respective benchmarks over the last 3 years.

Asset Allocation

As at 30 June 2024, the Council's investment assets totalled \$143.2 million. All sector allocations at the end of the quarter were within the prescribed asset allocation ranges except Global Equities. The overall allocation to growth assets was 61% versus a target of 60% at quarter end. An overweight position in Global Equities (+12.5%) and underweight positions in Global Equity Low Volatility (-6.5%), Global Property (-5.0%) and Global Bonds (-1.6%) were the largest deviations from benchmark allocations at quarter end.

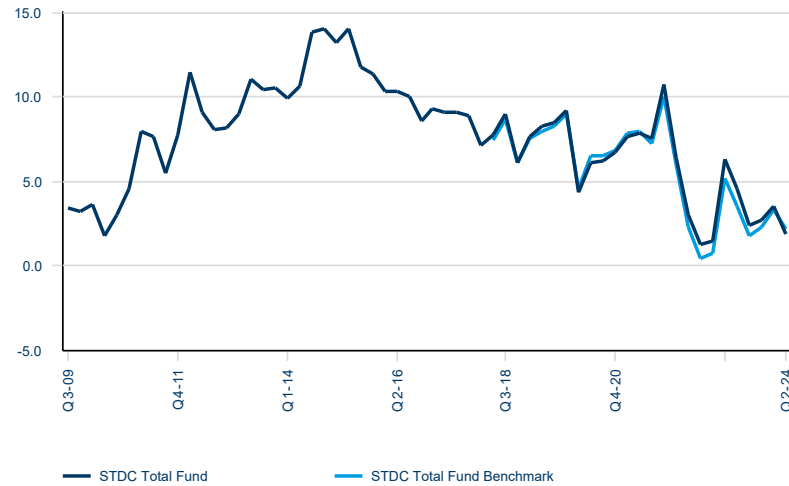
Reserving Position

At the end of the quarter the Fund's Investment Fluctuation Reserve was estimated at -\$4.29m, or approximately -2.9% of the real capital base at quarter end (\$147.5m). Further detail on the Fund's reserving position is outlined in Section 8.

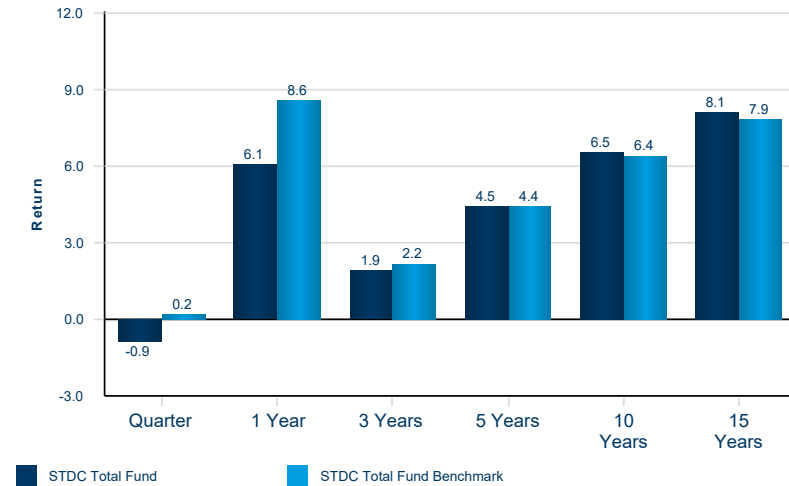
Portfolio Performance Overview

30 June 2024

Rolling 3 Yrs Total Return (net of fees)



Return Summary (net of fees)



Fund Performance

The overall return (net of investment fees) for the South Taranaki District Council for the June 2024 quarter was -0.9%, 1.1% below its benchmark return.

The Fund's long-term investment objective is 4% p.a. after inflation and fees. Over the past 10 years, the investment return (after inflation and fees) is 3.4% p.a. Over this period the gross return has been 6.5% p.a., while inflation has been 2.7% p.a. and fees 0.4% p.a.

The net real return target was reduced from 5% to 4.5% in the December 2014 Quarter, from 4.5% to 4% during the September 2017 Quarter. The South Taranaki District Council has agreed to raise the net real objective to 4.25%.

Objective 10 Years

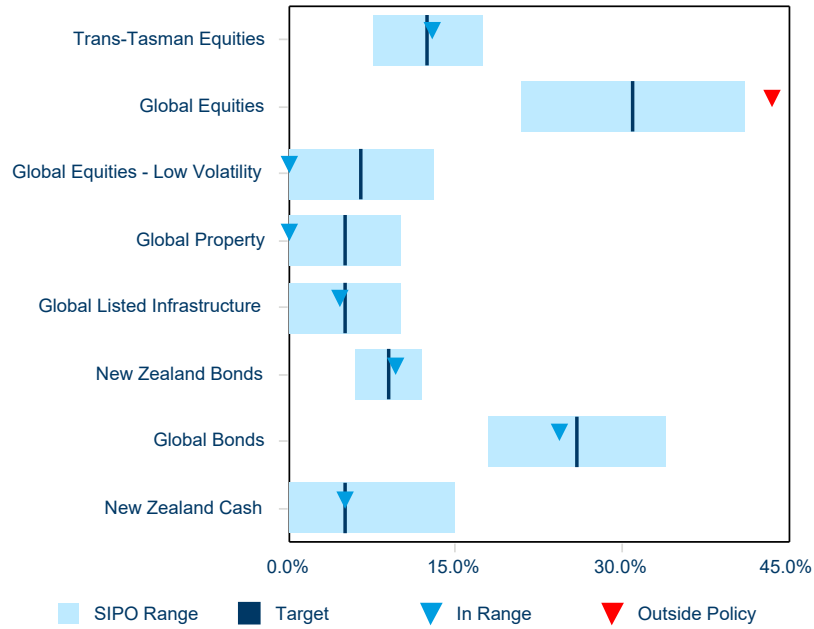
	(%pa)
Target net real return (after inflation and fees)	4.0
Actual	3.4

6

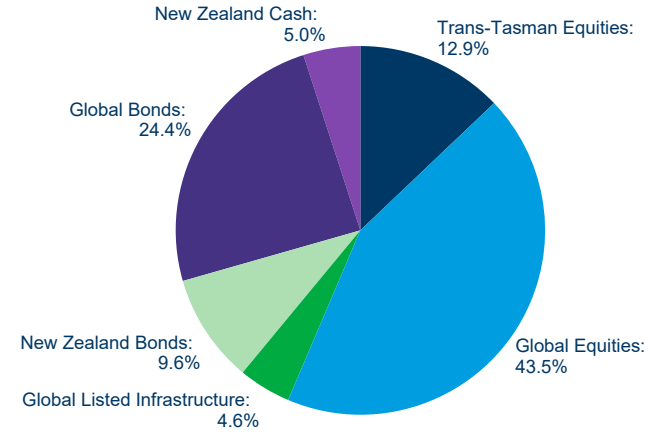
Asset Allocation

30 June 2024

Actual versus Strategic Asset Allocation



Actual Allocation: \$143,195,917.2



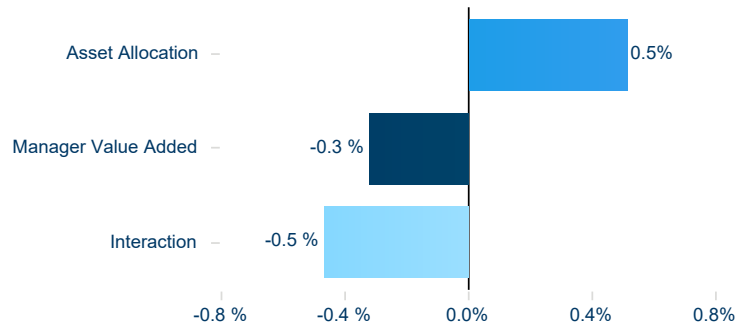
	Actual (\$)	Actual (%)	SIPO Target (%)	Difference (%)	Difference (\$)	SIPO Range (%)	Within Range
Trans-Tasman Equities	18,446,863	12.9	12.5	0.4	547,373	7.5 - 17.5	Yes
Global Equities	62,313,166	43.5	31.0	12.5	17,922,432	21.0 - 41.0	No
Global Equities - Low Volatility		0.0	6.5	-6.5	-9,307,735	0.0 - 13.0	Yes
Global Property		0.0	5.0	-5.0	-7,159,796	0.0 - 10.0	Yes
Global Listed Infrastructure	6,584,404	4.6	5.0	-0.4	-575,391	0.0 - 10.0	Yes
New Zealand Bonds	13,714,130	9.6	9.0	0.6	826,497	6.0 - 12.0	Yes
Global Bonds	34,986,802	24.4	26.0	-1.6	-2,244,136	18.0 - 34.0	Yes
New Zealand Cash	7,150,552	5.0	5.0	0.0	-9,244	0.0 - 15.0	Yes
Total	143,195,917	100.0	100.0	0.0			

6

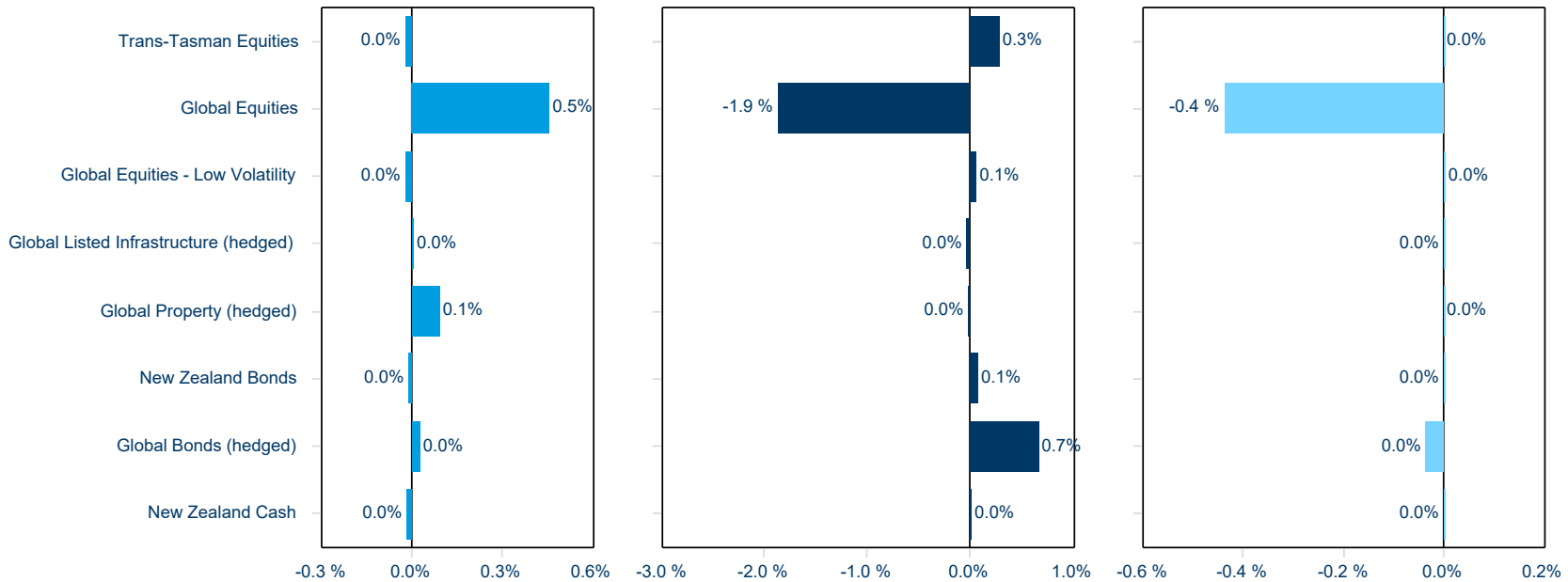
Performance Attribution - 3 Years

30 June 2024

Total Value Added Relative to Benchmark: -0.3 %



Total Asset Allocation: 0.5% Total Manager Value Added: -0.8 % Total Interaction: -0.5 %



6

Manager and Asset Class Performance (Net of Fees)

30 June 2024

	Allocation		Performance (net of fees)						
	Market Value \$	% of Portfolio	Quarter (%)	1 Year (%)	3 Years (%pa)	5 Years (%pa)	10 Years (%pa)	Inception (%pa)	Inception Date
STDC Total Fund	143,195,917	100.0	-0.9	6.1	1.9	4.5	6.5	7.0	Jul-2002
STDC Total Fund Benchmark			0.2	8.6	2.2	4.4	6.4	6.9	
Excess Return			-1.1	-2.5	-0.3	0.1	0.1	0.1	
Trans-Tasman Equities	18,446,863	12.9	-2.7	-0.1	-0.3	3.9	7.7	8.8	Oct-2008
S&P/NZX 50 Index without ICs			-3.2	-1.7	-2.5	2.2	8.6	8.8	
Excess Return			0.5	1.6	2.2	1.7	-0.9	0.0	
Nikko Trans-Tasman Equities	18,446,863	12.9	-2.7	-0.1	-0.3	3.9	-	5.6	May-2018
S&P/NZX 50 Index without ICs			-3.2	-1.7	-2.5	2.2	-	5.5	
Excess Return			0.5	1.6	2.2	1.7	-	0.1	
Global Equities	62,313,166	43.5	-1.9	9.1	3.6	9.3	10.8	10.6	Oct-2008
STDC Global Equities Composite BM			2.4	20.5	8.4	11.8	11.2	10.2	
Excess Return			-4.3	-11.4	-4.8	-2.5	-0.4	0.4	
ANZ Global Equities	62,313,166	43.5	-1.9	9.1	3.6	9.3	10.8	10.6	Oct-2008
STDC Global Equities Composite BM			2.4	20.5	8.4	11.8	11.2	10.2	
Excess Return			-4.3	-11.4	-4.8	-2.5	-0.4	0.4	
Global Listed Infrastructure (hedged)	6,584,404	4.6	0.5	0.4	0.1	1.6	6.5	8.7	Jul-2012
STDC Global Infrastructure Benchmark			-1.1	1.2	0.9	1.9	-	-	
Excess Return			1.6	-0.8	-0.8	-0.3	-	-	
First Sentier Global Listed Infrastructure	6,584,404	4.6	0.5	0.4	0.1	1.6	6.6	7.3	Dec-2013
STDC Listed Infrastructure Benchmark			-1.1	1.2	0.9	1.9	6.2	7.4	
Excess Return			1.6	-0.8	-0.8	-0.3	0.4	-0.1	
New Zealand Bonds	13,714,130	9.6	1.0	6.3	-0.1	0.7	3.2	4.5	Oct-2008
NZ Bonds Composite Index			0.8	5.4	-1.1	-0.2	2.7	3.8	
Excess Return			0.2	0.9	1.0	0.9	0.5	0.7	
Harbour NZ Core Fixed Interest	13,714,130	9.6	1.0	6.3	-0.1	0.7	-	1.5	Dec-2018
NZ Bonds Composite Index			0.8	5.4	-1.1	-0.2	-	0.8	
Excess Return			0.2	0.9	1.0	0.9	-	0.7	
Global Bonds (hedged)	34,986,802	24.4	0.7	4.9	0.7	1.9	3.7	4.9	Oct-2008
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	4.5	
Excess Return			0.6	1.1	2.6	1.9	1.1	0.4	

Manager and Asset Class Performance (Net of Fees)

30 June 2024

	Allocation		Performance (net of fees)						
	Market Value \$	% of Portfolio	Quarter (%)	1 Year (%)	3 Years (%pa)	5 Years (%pa)	10 Years (%pa)	Inception (%pa)	Inception Date
PIMCO	11,178,316	7.8	0.4	5.2	-1.8	0.3	2.8	4.1	Jun-2011
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	3.6	
Excess Return			0.3	1.4	0.1	0.3	0.2	0.5	
Wellington	10,908,536	7.6	0.1	3.1	-2.4	-0.8	2.1	3.0	Jun-2011
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	3.6	
Excess Return			0.0	-0.7	-0.5	-0.8	-0.5	-0.6	
Internal Borrowing*	12,899,950	9.0	1.4	5.9	4.6	4.8	5.4	5.9	Oct-2008
New Zealand Cash	7,150,552	5.0	1.5	6.1	3.8	2.8	3.0	3.3	Oct-2008
S&P/NZX Bank Bills 90-Day Index			1.4	5.8	3.6	2.4	2.5	2.7	
Excess Return			0.1	0.3	0.2	0.4	0.5	0.6	
ANZ Cash	7,150,552	5.0	1.5	6.1	3.8	2.8	2.9	3.2	Oct-2008
S&P/NZX Bank Bills 90-Day Index			1.4	5.8	3.6	2.4	2.5	2.7	
Excess Return			0.1	0.3	0.2	0.4	0.4	0.5	

Manager and Asset Class Performance (Gross of Fees)

30 June 2024

	Allocation		Performance (gross of fees)						
	Market Value \$	% of Portfolio	Quarter (%)	1 Year (%)	3 Years (%pa)	5 Years (%pa)	10 Years (%pa)	Inception (%pa)	Inception Date
STDC Total Fund	143,195,917	100.0	-0.8	6.5	2.3	4.9	6.9	7.4	Jul-2002
STDC Total Fund Benchmark			0.2	8.6	2.2	4.4	6.4	6.9	
Excess Return			-1.0	-2.1	0.1	0.5	0.5	0.5	
Trans-Tasman Equities	18,446,863	12.9	-2.6	0.4	0.3	4.5	8.3	11.5	Sep-2002
S&P/NZX 50 Index without ICs			-3.2	-1.7	-2.5	2.2	8.6	8.1	
Excess Return			0.6	2.1	2.8	2.3	-0.3	3.4	
Nikko Trans-Tasman Equities	18,446,863	12.9	-2.6	0.4	0.3	4.5	-	6.2	May-2018
S&P/NZX 50 Index without ICs			-3.2	-1.7	-2.5	2.2	-	5.5	
Excess Return			0.6	2.1	2.8	2.3	-	0.7	
Global Equities	62,313,166	43.5	-1.8	9.5	4.0	9.8	11.3	8.5	Jul-2002
STDC Global Equities Composite BM			2.4	20.5	8.4	11.8	11.2	8.6	
Excess Return			-4.2	-11.0	-4.4	-2.0	0.1	-0.1	
ANZ Global Equities	62,313,166	43.5	-1.8	9.5	4.0	9.8	11.3	11.1	Oct-2008
STDC Global Equities Composite BM			2.4	20.5	8.4	11.8	11.2	10.2	
Excess Return			-4.2	-11.0	-4.4	-2.0	0.1	0.9	
Global Listed Infrastructure (hedged)	6,584,404	4.6	0.8	1.1	0.6	2.1	7.2	9.4	Jul-2012
STDC Global Infrastructure Benchmark			-1.1	1.2	0.9	1.9	-	-	
Excess Return			1.9	-0.1	-0.3	0.2	-	-	
First Sentier Global Listed Infrastructure	6,584,404	4.6	0.8	1.1	0.6	2.1	7.2	7.8	Dec-2013
STDC Listed Infrastructure Benchmark			-1.1	1.2	0.9	1.9	6.2	7.4	
Excess Return			1.9	-0.1	-0.3	0.2	1.0	0.4	
New Zealand Bonds	13,714,130	9.6	1.1	6.5	0.1	0.9	3.4	4.9	Jul-2002
NZ Bonds Composite Index			0.8	5.4	-1.1	-0.2	2.7	4.6	
Excess Return			0.3	1.1	1.2	1.1	0.7	0.3	
Harbour NZ Core Fixed Interest	13,714,130	9.6	1.1	6.5	0.1	0.9	-	1.7	Dec-2018
NZ Bonds Composite Index			0.8	5.4	-1.1	-0.2	-	0.8	
Excess Return			0.3	1.1	1.2	1.1	-	0.9	
Global Bonds (hedged)	34,986,802	24.4	0.8	5.2	1.0	2.2	4.0	5.1	Oct-2008
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	4.5	
Excess Return			0.7	1.4	2.9	2.2	1.4	0.6	

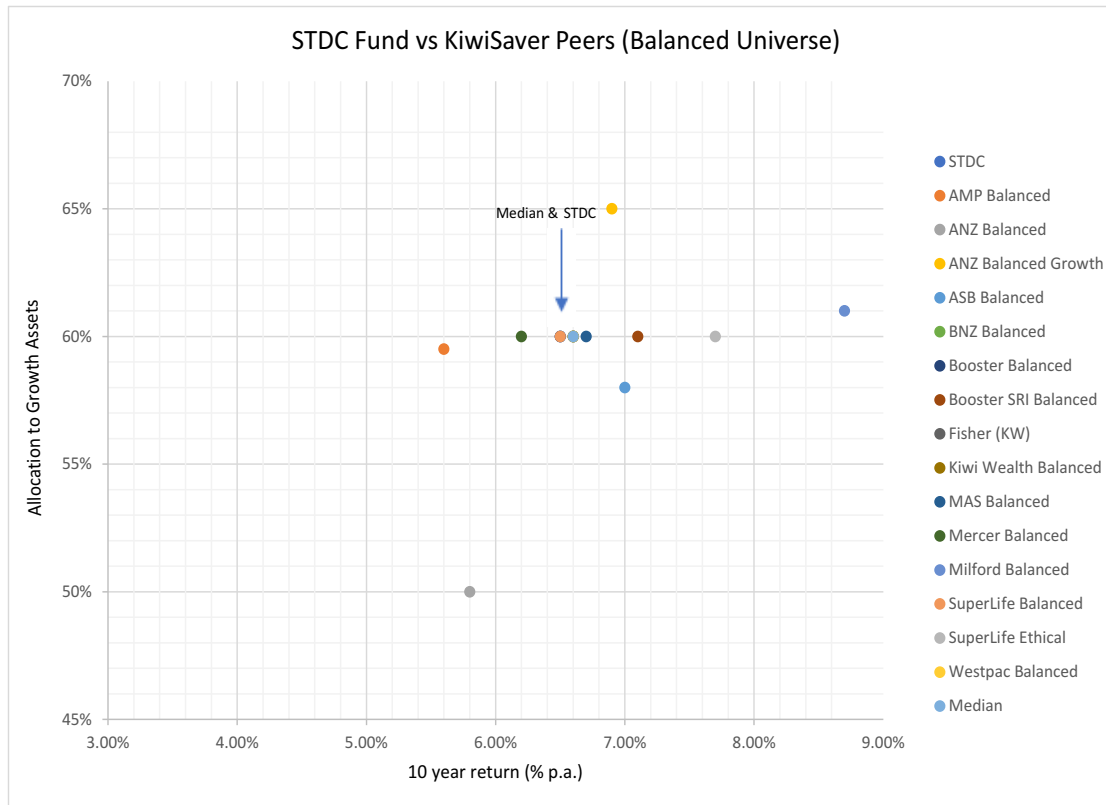
Manager and Asset Class Performance (Gross of Fees)

30 June 2024

	Allocation		Performance (gross of fees)						
	Market Value \$	% of Portfolio	Quarter (%)	1 Year (%)	3 Years (%pa)	5 Years (%pa)	10 Years (%pa)	Inception (%pa)	Inception Date
PIMCO	11,178,316	7.8	0.5	5.7	-1.3	0.8	3.3	4.7	Jun-2011
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	3.6	
Excess Return			0.4	1.9	0.6	0.8	0.7	1.1	
Wellington	10,908,536	7.6	0.2	3.6	-2.0	-0.3	2.6	3.6	Jun-2011
Bloomberg Global Agg Index (NZD-H)			0.1	3.8	-1.9	0.0	2.6	3.6	
Excess Return			0.1	-0.2	-0.1	-0.3	0.0	0.0	
Internal Borrowing*	12,899,950	9.0	1.4	5.9	4.6	4.8	5.4	5.9	Oct-2008
New Zealand Cash	7,150,552	5.0	1.5	6.1	3.8	2.9	3.1	4.7	Jul-2002
S&P/NZX Bank Bills 90-Day Index			1.4	5.8	3.6	2.4	2.5	4.0	
Excess Return			0.1	0.3	0.2	0.5	0.6	0.7	
ANZ Cash	7,150,552	5.0	1.5	6.1	3.8	2.8	2.9	3.3	Oct-2008
S&P/NZX Bank Bills 90-Day Index			1.4	5.8	3.6	2.4	2.5	2.7	
Excess Return			0.1	0.3	0.2	0.4	0.4	0.6	

Performance versus Peers

30 June 2024



Peer Comparison

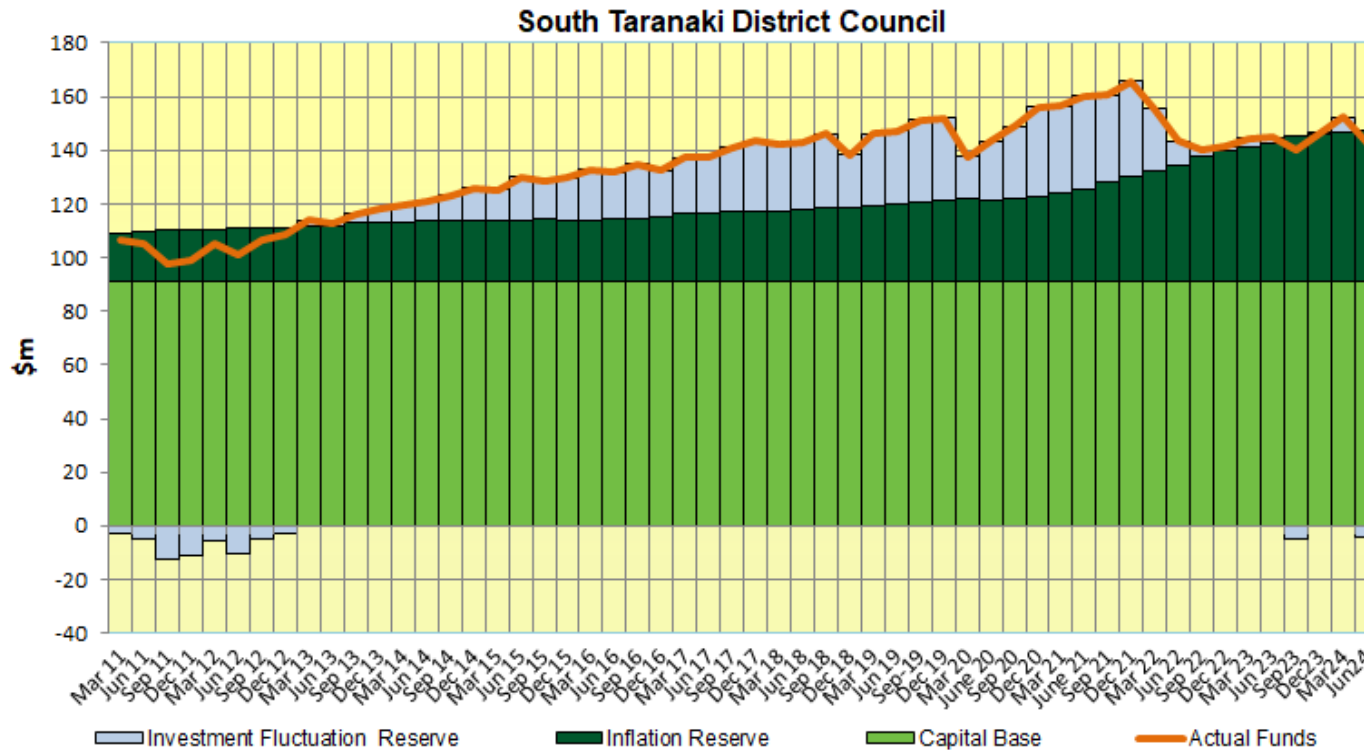
The chart opposite presents the 10 year performance of the STDC Fund relative to the performance of the Balanced Fund KiwiSaver Universe which have an allocation to growth assets ranging from 50%-65% (compared to STDC Fund's allocation to growth assets of 60%). The returns displayed in the chart are on an after fees and before tax basis.

The Fund has performed well over the last 10 years (6.5% p.a.), ahead of some of its peers and in line with the median return of the KiwiSaver Balanced Fund Universe (6.5% p.a.).

Reserve Position

30 June 2024

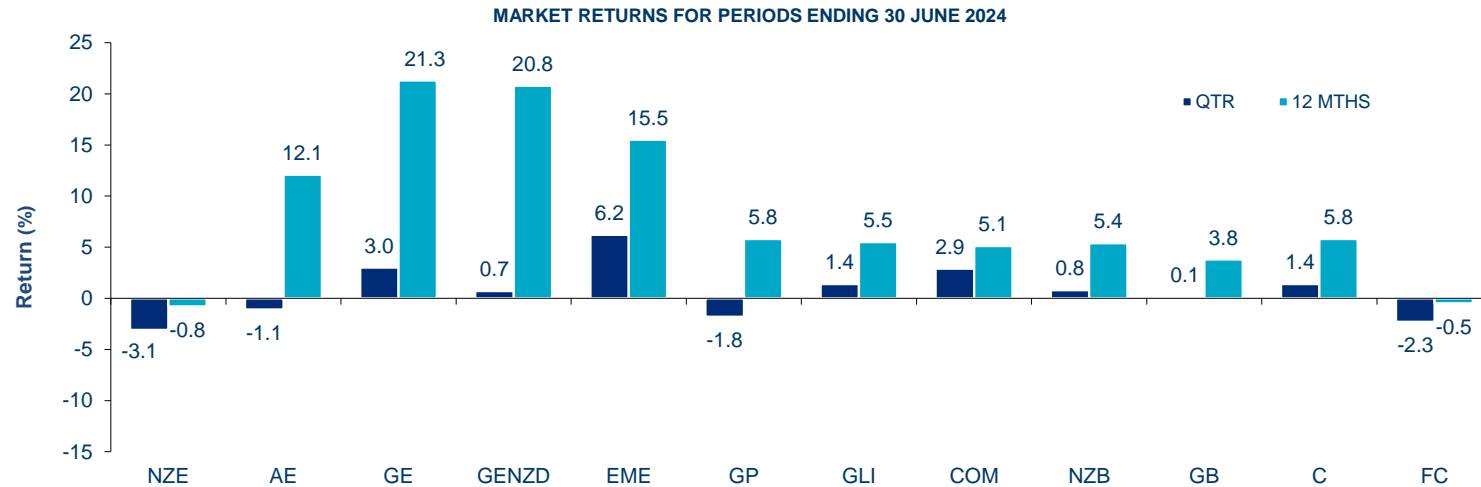
The chart below shows the Council's reserving position. The pale green bars represent the Council's capital base (\$91.4m), with the dark green bars representing the inflation reserve; and together both green bars represent the Council's real capital base (\$147.5m at quarter end). The grey bars represent the Council's investment fluctuation reserve and the Council's actual assets are represented by the orange line (\$143.2m as at 30 June 2024).



- The chart shows the Council had a negative investment fluctuation reserve (estimated at -\$4.29m), or approximately -2.9% of the real capital base at quarter end.

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30 June 2024



NOTE:

NZE (NZ Equities); AE (Australian Equities Local Currency); GE (Global Equities Local Currency); GENZD (Global Equities NZ Dollars); EME (Emerging Market Equities Local Currency) GP (Global Listed Property Hedged); GLI (Global Listed Infrastructure); COM (Global Commodities Hedged); NZB (New Zealand Bonds); GB (Global Bonds Aggregate Hedged); C (New Zealand Cash); FC (Foreign Currency Effect). The Foreign Currency Effect is simply the difference between the local currency and unhedged overseas share returns.

All returns in the following commentary are in local currency terms, unless stated otherwise.

MARKET SUMMARY

The second quarter of 2024 saw a continuation of the positive economic momentum from the first quarter. Equity markets experienced another period of growth, despite initial worries about an overheating US economy. However, as the quarter progressed, concerns eased and hopes for a soft landing resurfaced. Over in the Eurozone, the economy remained on a positive trajectory as the impact of the cost-of-living shock diminished.

While the worries about inflation at the end of Q1 turned out to be exaggerated in Q2, service sector inflation remained stubbornly high, exceeding the targets set by central banks. This caused expectations for rate cuts by Western central banks to decrease compared to projections from the beginning of the year. Despite this, most major asset classes ended the quarter in positive territory.

Developed market equities, as represented by the MSCI World index, achieved a positive total return of 3.0%. This performance was primarily driven by larger companies, while smaller cap stocks and real estate investment trusts (REITs), which are more sensitive to interest rates, faced challenges due to the anticipation of higher rates in the long term. Fixed income investors generally experienced an underwhelming quarter with more muted gains. The Bloomberg Global Aggregate Bond Index (NZD Hedged) was up just 0.1% over the quarter.

All in all, the second quarter of 2024 maintained the positive trend established in the first quarter, with risk assets generating favourable returns for investors.

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SIGNIFICANT DEVELOPMENTS

- Tensions in the Middle East heightened at the beginning of the quarter following a suspected Israeli airstrike that hit the consular section of Iran's embassy in Damascus. Iran retaliated in mid-April, launching a barrage of drones as well as cruise and ballistic missiles against Israel, most of which were shot down.
- UK Prime Minister Rishi Sunak called for a surprise snap general election to be held on the 4th of July. The Conservative Party, which had held power for more than 14 years, suffered a major defeat resulting in the most successful outcome in modern history for the Labour Party. Elsewhere, President Macron announced a snap election in France in response to the outcome of the European parliamentary election. Market concerns regarding the potential outcome led to significant volatility and a decline in the French equity market in June, causing a negative impact on broader European returns over the quarter.
- The European Central Bank became one of the first developed regions to begin its easing cycle, lowering interest rates by 25 basis points to 3.75% in June. The bank stated that the decision to cut rates was in response to a 2.5% decrease in Eurozone inflation since the last rate increase in September 2023.

MARKET OUTLOOK

For over a year, economists and investors have been fearful that elevated interest rates and tight monetary policies could tip the U.S. economy into a recession, but the economy has shown remarkable strength. Higher incomes and low unemployment have supported consumer spending, and businesses have managed their costs and pricing to convert higher sales into profits.

Looking towards the latter half of 2024, there is confidence that the U.S. economy is slowing, which should lead to further labour market loosening and, hence, lower inflation, allowing the Fed to cut interest rates. This creates an environment where risk assets should perform strongly. However, investors should brace themselves for political risks as the U.S. presidential election in November draws closer, with the potential for it to be a close and divisive race. President Biden's withdrawal from the 2024 election, endorsing Vice President Harris, has upended market expectations.

Bonds should continue to offer attractive absolute yields as long as policy rates remain above inflation. In the U.S., bond market pricing indicated an increased likelihood of a cut by the Fed at the September meeting. In the UK, bond markets strengthened their expectations of a cut on August 1 by the Bank of England following a significant change in tone from the Monetary Policy Committee and inflation easing to 2% in May, which is in line with the BoE's target. However, some Committee members are not yet convinced that the drop in inflation is sustainable and want to see more data and evidence of diminishing inflation to make a firm decision.

Closer to home, household consumption is expected to remain weak as the labour market continues to weaken, while many mortgages are resetting to higher rates. With a weaker labour market, consumer confidence has fallen further to well below pre-COVID levels. Surveys also suggest that business conditions have further deteriorated, with more firms reducing investment and staff numbers due to weak domestic demand. While the Government confirmed it will cut taxes from July as proposed in last year's election, offering some support to households, the net impact on the economy is likely to be small given that this will be offset by spending cuts.

SECTOR COMMENTARIES

TRANS-TASMAN EQUITIES

During the quarter, Trans-Tasman equities performed poorly compared to global counterparts as inflation remains elevated in Australia and New Zealand. During the quarter each respective share market returned -1.1% and -3.1%. Australia witnessed an unexpected surge in headline inflation, rising from 3.6% year-on-year (y/y) to 4.0% in April. While in New Zealand, inflation decreased to 4.0% y/y, but non-tradables inflation remained stubbornly high at 5.8% y/y. These factors contributed to the expectation that both central banks would lag other developed market nations in initiating their easing cycles, negatively impacting equity returns.

GLOBAL EQUITIES

Global developed market equities delivered a return of 3.0% during Q2. US companies with exposure to artificial intelligence continued to outperform other sectors, leading to another strong performance period for US equities (+3.9%). UK equities (+3.6%) also performed well as released GDP showed a rebound during the first quarter (+0.7%), and headline inflation fell back to

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the Bank of England's target rate of 2% y/y for the first time since July 2021. However, political uncertainty in France had a negative impact on Eurozone shares (+0.9%), particularly in the latter stages of the quarter. Elsewhere, Chinese equities received a boost from measures taken by Chinese authorities to support the real estate sector. Additionally, the Taiwanese stock market (which is exposed to artificial intelligence) performed strongly. These factors contributed to emerging markets delivering a return of 6.2% over the quarter, which more than offset lacklustre performance within Latin America.

PROPERTY & LISTED INFRASTRUCTURE

Yields experienced an initial increase during the quarter as US inflation consistently surpassed expectations during the first quarter, leading the market to adjust its rate cut expectations. However, due to the sector's rate sensitivity, global REITs continue to face broader recovery challenges, returning -6.4% (NZD Hedged) in April and ending the quarter down -1.8%. On the other hand, listed infrastructure performed relatively well, with a return of 1.4% (NZD Hedged).

NZ BONDS AND CASH

Despite the increase in New Zealand interest rates by the end of the quarter, bonds still achieved a positive return. This was due to the monthly income accrual outweighing the impact of rising interest rates. The domestic bond market, represented by the Bloomberg NZ Bond Composite 0+ Yr Index, delivered a return of 0.8% during the quarter. Additionally, the 10-year government bond yield concluded the quarter at 4.67%, which was an increase from 4.59% in Q1. Cash generated a return of 1.4%, and over the course of one year, has delivered a return of 5.8%. Notably, cash has outperformed New Zealand aggregate bonds in both timeframes.

GLOBAL BONDS

Global bonds (NZD Hedged) ended the quarter in positive territory, albeit by a narrow margin of 0.1%. The quarter began with a disappointing start for global bond markets as concerns about US inflation prompted investors to reconsider the timing of interest rate cuts. However, as the quarter progressed, the market environment became more favourable due to softer labour market conditions and encouraging inflation news. Global Central Bank action was plentiful with the European Central Bank, Bank of Canada, and Swiss National Bank all implementing interest rate cuts. In contrast, the US Federal Reserve and Bank of England adopted a more cautious approach and chose to maintain interest rates at their current levels.

COMMODITIES

Commodities delivered a positive return of 2.9% (NZD Hedged) during the second quarter. Industrial and precious metals stood out, with zinc and silver prices experiencing notable gains. However, the broader index was weighed down by agriculture components, despite significant price increases in coffee. WTI Crude Oil (USD) experienced a decline of -1.3% over the quarter.

CURRENCY

The NZD exhibited strong performance against developed market peers during the second quarter. It registered gains of 1.9%, 8.3%, 1.8%, and 2.7% against the USD, JPY, GBP, and EUR, respectively. When measured on a trade-weighted basis, the NZD appreciated by 2.1% over the quarter. On the other hand, the performance of the USD was mixed, however notably appreciated against the JPY due to wide interest rate differentials which continued to drive the underperformance of the JPY.

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CHART CONSTITUENTS

Sector	Benchmark
NZ Equities	S&P/NZX 50 with Imputation Credits
Australian Equities	S&P ASX200 (AUD)
Global Equities	MSCI World Index with net dividends reinvested (in local currency)
Global Equities (unhedged)	MSCI World Index with net dividends reinvested (NZD)
Emerging Market Equities	MSCI Emerging Market Index with net dividends reinvested (in local currency)
Global Listed Property	FTSE EPRA NAREIT Developed Index (NZD hedged)
Global Listed Infrastructure	FTSE Global Core Infrastructure 50/50 (NZD hedged)
Commodities	Bloomberg Commodity Index (NZD hedged)
NZ Bonds	Bloomberg NZ Bond Composite 0+ Year Index
Global Bonds - Aggregate	Bloomberg Global Aggregate Index (NZD hedged)
Cash	S&P/NZX Bank Bills 90-Day Index

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7. Whakataunga kia noho tūmatanui kore / Resolution to Exclude the Public

THAT the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
1. Risk and Assurance Committee held on 3 July 2024 2. Extraordinary Risk and Assurance Committee held on 22 July 2024 3. Quarterly Cyber Security Report 4. Insurance Renewal Programme for 2024/25 5. Mercer Quarterly Investment Monitoring Report – June 2024	Good reason to withhold exists under Section 7.	That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists. Section 48(1)(a)

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public are as follows:

Item No	Interest
1, 3, 4	Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) (Schedule 7(2)(i)).
1, 5	Maintain the effective conduct of public affairs through the protection of members or officers or employees of the Council, and persons to whom Section 2(5) of the Local Government Official Information and Meetings Act 1987 applies in the course of their duty, from improper pressure or harassment (Schedule 7(2)(f)(ii)).
1, 2	To protect the privacy of natural persons, including that of deceased natural persons (S7(2)(a)).
1, 3	To prevent the disclosure or use of official information for improper gain or advantage (s. 7(2)(j)).



Karakia

8. Karakia

Ruruku Whakakapi – Closing Prayer

Unuhia, unuhia

Unuhia ki te uru tapu nui

Kia wātea, kia māmā te ngākau, te
tinana, te wairua i te ara takatū

Kia wātea, ka wātea, āe rā, kua wātea

Rire rire hau pai marire!

Draw on, draw on,

Draw on the supreme sacredness

*To clear, to free the heart, the body and the
spirit of mankind*

To be clear, will be clear, yes is cleared.

Deeply in peace!