

Rārangi Take o te Kōmiti
Tūraru me te Taurangi

Risk and Assurance Committee Agenda

Monday 11 November 2024, 11.00 am
Council Chamber, Albion Street, Hāwera



Ngā Mema o te Komiti / Committee Members



Philip Jones
*Chairperson /
External Member*



Phil Nixon
Mayor



Andy Beccard
Councillor



Celine Filbee
Councillor



Te Aroha Hohaia
Councillor



Racquel Cleaver-Pittams
Councillor



Marie Broughton
Iwi Representatives

Apatono / Delegations

The primary purpose of the Risk and Assurance Committee is to:

- Review the quarterly financial and non-financial reports of the Council;
- Oversee the relationship between the Council and its external auditor;
- Consider the Audit Management Report undertaken for the Annual Report and Long Term Plan and monitor progress against that;
- Receive and consider reports on the Council's internal and external borrowing;
- Provide oversight and monitoring of the Council's risk management framework;
- Provide oversight and monitoring of Council's Long Term Investment Fund; and
- Oversee the relationship with the Council's Investment Advisors and Fund Managers.

The Risk and Assurance Committee is made up of the Mayor, an external member, four councillors and an Iwi representative.

Attendance Register

| Date | 29/03/23 | 17/05/23 | 21/06/23 | 16/08/23 | 20/09/23 | 20/11/23 | 14/02/24 | 15/05/24 | 03/07/24 | 22/07/24 | 26/08/24 | 25/09/24 |
|-------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Meeting | O | O | O | O | O | O | O | O | O | E | O | O |
| Andy Beccard | √ | √ | √ | A | √ | √ | √ | √ | √ | √ | A | √ |
| Celine Filbee | √ | √ | √ | √ | √ | A | √ | √ | A | √ | √ | √ |
| Te Aroha Hohaia | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Philip Jones | √ | √ | √ | √ | √ | √ | √ | AO | √ | - | √ | √ |
| Phil Nixon | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Racquel Cleaver-Pittams | - | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ | √ |
| Marie Broughton | - | √ | √ | √ | √ | √ | √ | √ | √ | √ | X | √ |

Key

- √ Attended
- AO Attended Online
- Was not required to attend
- A Apology
- Y Attended but didn't have to attend
- X Did not attend - no apology given

Types of Meetings

- O Ordinary Council Meeting
- E Extraordinary Council Meeting

He Karere Haumarū / Health and Safety Message

In the event of an emergency, please follow the instructions of Council staff.
If there is an earthquake – drop, cover and hold where possible. Please remain where you are until further instruction is given.

He Pānga Whakararu / Conflicts of Interest

Members are reminded of the need to be vigilant to stand aside from decision making when a conflict arises between their role as an elected member and any private or other external interest they might have.

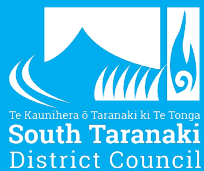


Rārangi Agenda

Risk and Assurance Committee Monday 11 November 2024 at 11.00 am

1. **Karakia**
2. **Matakore / Apologies**
3. **Tauākī Whakarika / Declarations of Interest**
4. **Whakatakoto Kaupapa Whānui, Whakaaturanga hoki / Open Forum and Presentations**
 - 4.1 Three Waters Update – Fiona Aitken
5. **Whakaaetia ngā Menīti / Confirmation of Minutes**
 - 5.1 [Risk and Assurance Committee held on 25 September 2024](#) Page 9
6. **Pūrongo-Whakamārama / Information Reports**
 - 6.1 [Quarterly Financial and Non Financial Performance Report for period ending 30 September 2024](#) Page 16
 - 6.2 [Significant Projects Progress Report](#) Page 84
 - 6.3 [Deloitte Audit Management Report for the Year Ended 30 June 2024](#) Page 94
 - 6.4 [Mercer Quarterly Investment Monitoring Report – September 2024](#)..... Page 127
 - 6.5 [Outstanding Debt as at 30 September 2024](#)..... Page 147
 - 6.6 [Risk and Assurance Committee – Workplan](#)..... Page 152
7. **Ngā take kia noho tūmatanui kore / Resolution to Exclude the Public**
 - 7.1 [Fund Manager Presentation](#)..... Page 157
 - 7.2 [Risk and Assurance Committee held on 25 September 2024](#) Page 158
 - 7.3 [Mercer Quarterly Investment Monitoring Report – September 2024](#) Page 162
8. **Karakia**

Next Meeting Date: Monday 17 February 2025 – Council Chamber, Albion Street, Hāwera
Elected Members’ Deadline: Monday 3 February 2025



Karakia

1. Karakia

Ruruku Timata – Opening Prayer

(Kia ururu mai ā-hauora,
ā-haukaha, ā-hau māia)

Ki runga

Ki raro

Ki roto

Ki waho

Rire rire hau

Paimārire

*(Fill me with vitality)
strength and bravery)*

Above

Below

Inwards

Outwards

The winds blow & bind us

Peace be with us.



Matakore Apologies

2. Matakore / Apologies

Leave of Absence: *The Board may grant a member leave of absence following an application from that member. Leave of absences will be held in the Public Excluded section of the meeting.*



Ngā Whakaputanga

Declarations of Interest

3

3. Tauākī Whakarika / Declarations of Interest

Notification from elected members of:

- a) Any interests that may create a conflict with their role as an elected member relating to the items of business for this meeting; and
- b) Any interests in items in which they have a direct or indirect pecuniary interest as provided for in the Local Authorities (Members' Interests) Act 1968.

Declarations of Interest: Notification from elected members of: Any interests that may create a conflict with their role as an elected member relating to the items of business for this meeting; and Any interests in items in which they have a direct or indirect pecuniary interest as provided for in the Local Authorities (Members' Interests) Act 1968



Whakaaturanga hoki Presentations

4. Whakaaturanga hoki / Presentations

4.1 Three Waters Update – Fiona Aitken

The Council has set aside time for members of the public to speak in the public forum at the commencement of each Council, Committee and Community Board meeting (up to 10 minutes per person/organisation) when these meetings are open to the public. Permission of the Mayor or Chairperson is required for any person wishing to speak at the public forum.



Ngā Menīti Komiti

Committee Minutes

5

| | |
|---------|---------------------------------------------------------|
| To | Risk and Assurance Committee |
| Date | 11 November 2024 |
| Subject | Risk and Assurance Committee – 25 September 2024 |

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee met on 25 September 2024. The Risk and Assurance Committee are being asked to adopt the minutes from 25 September 2024 as a true and correct record.
2. There was one recommendation within the minutes for the Council to consider.
3. The Risk and Assurance Committee moved a recommendation 77/24 AR that the Council approves the amendments to the Risk Management Framework, Policy and Process.
4. The Council adopted recommendation 77/24 AR at its Ordinary Council meeting on 30 October 2024.

Taunakitanga / Recommendation(s)

THAT the Risk and Assurance Committee adopt the minutes of their meeting held on 25 September 2024 as a true and correct record.



Menīti Minutes

5

Ngā Menīti take o te Komiti Tūraru me te Taurangi Risk and Assurance Committee Meeting

Council Chamber, Albion Street, Hāwera on Wednesday 25 September 2024 at 1.00 pm

Kanohi Kitea / Present: Philip Jones (Chairperson), Mayor Phil Nixon, Councillors Andy Beccard, Racquel Cleaver-Pittams, Celine Filbee, Te Aroha Hohaia and Marie Broughton (Iwi Representative).

**Ngā Taenga-Ā-Tinana
/ In Attendance:**

Fiona Aitken (Chief Executive), Herbert Denton (Group Manager Infrastructure Services), Sam Greenhill (Governance Officer), Jill Manaia (Health and Safety Advisor), Vipul Mehta (Head of Business Enablement), Anna Officer (Business and Risk Analyst) and Simon Walkinshaw (People and Capability Manager).

Matakore / Apologies: Nil.

1. Whakaaetia ngā Minitī / Confirmation of Minutes

1.1 Risk and Assurance Committee held on 26 August 2024

RESOLUTION

(Mayor Nixon/Cr Filbee)

76/24 AR THAT the Risk and Assurance Committee adopt the minutes of their meeting held on 26 August 2024 as a true and correct record.

CARRIED

2. Pūrongo / Report

2.1 Risk Management Framework Update

The report outlined changes to the current framework and risk section of the report template. These were to be implemented ahead of the next scheduled review in June 2025. However, the local body elections were in October 2025. Because of this, it was recommended that the review should be undertaken once the elections concluded.

The risk management framework (the framework) was updated in June and was next due to be reviewed in June 2025. Previously there had been duplication for health and safety risks which had led to some confusion. It was determined that operational risks where the Health and Safety at Work Act 2015 was the primary consideration were now inputted into Vault while all business and remaining operational risks would be in the risk register.

Climate change risks had been included however these were managed slightly differently. The water safety plan operational risks were also operating under a slightly different framework. The changes were reflected in the framework to be clear and transparent.

In response to a query regarding a low appetite for public health and safety risks it was noted that there could not be a no appetite rating as this would mean contractors could not speak to the public at all and staff would not be able to drive cars.

Clarification was sought regarding the rating for employee fraud not being included as minor or insignificant. It was noted that there was no value noted for these as no level of fraud was considered to be minor or insignificant.

In response to a query regarding staff recognising differing opinions of risks it was noted that this was provided by the Climate Change team and was intended to highlight that despite people not believing in climate change the Council had identified it as a risk that needed to be managed. It was suggested that acknowledge might be a better word rather than recognise.

It was queried whether the framework review cycle was appropriate. It was suggested that the framework should be fully reviewed before the elections with a smaller review done post elections.

In response to a query regarding extreme risk ratings it was noted that the Senior Leadership Team reviewed extreme risks to ensure that the rating was accurate. If a risk was considered to be extreme by the Senior Leadership Team it was then escalated further when required. It was suggested that the wording should be changed to note that the Senior Leadership Team would review the extreme risk and then escalate where required.

RECOMMENDATION

(Cr Filbee/Cr Hohaia)

77/24 AR THAT the Risk and Assurance Committee recommends the Council approves the amendments to the Risk Management Framework, Policy and Process.

CARRIED

3. Pūrongo-Whakamārama / Information Report

3.1 Quarterly Risk Management Status Report

The report provided information to the Committee on the Council's strategic risks, managed by the Senior Leadership Team, business risks with a high rating and general risk management activities.

The number of strategic risks had not increased and remained at 13 with two of those being high. There were ten high business risks and seven were under review.

In response to a query regarding the building control risks it was noted that the staff vacancy had been filled and a Section 17a review was being carried out.

RESOLUTION

(Mr Jones/Mayor Nixon)

78/24 AR **THAT the Risk and Assurance Committee receives the Quarterly Risk Management Status Report.**

CARRIED

3.2 Leadership Team Risk Review

The Council had 13 strategic risks. Under the risk framework, these were reviewed by the Leadership Team on a quarterly basis, or as new high or extreme risks were identified. The Leadership Team undertook a review of the strategic risks on 11 June 2024 and the report included resulting actions.

The strategic risk 'Major failure of Health and Safety Policy' was reviewed and renamed to 'Non-compliant Health and Safety Policy and Procedures'. The residual risk was changed from moderate to high.

In response to a query regarding lowering the risk rating it was noted that the risk could not be reduced further as there was always the potential for someone to be seriously harmed or die.

RESOLUTION

(Cr Hohaia/Cr Cleaver-Pittams)

79/24 AR **THAT the Risk and Assurance Committee receives the Leadership Team Risk Review report and reviews recent changes made.**

CARRIED

3.3 Quarterly Internal Audit Status Report

The report provided the Committee with an update on the status of the Internal Audit activity since the last Internal Audit Status Report. The report also included an update on the open recommendations from previous internal audits.

There were 40 internal audit actions open, five had been closed and 13 new actions had been added. It was noted that audit actions get added to the list once the audit was received. The contractor and contractor management audit was underway.

In response to a query regarding the storage of lease records it was noted that there were two types of data. The lease records which were the key information were stored in TechOne while the actual lease document was stored in Orion.

It was queried whether there was a policy around criminal checks for pensioner housing. It was noted that the legality of undertaking criminal checks was being investigated. Conducting criminal checks was to gain information regarding violence to ensure the safety of other tenants in the same block of units.

It was highlighted that a purchase order being open for three years was a long time. It was noted that this was a system issue and would likely be resolved once the new financial system was implemented.

It was suggested that updates should be provided on the progress of recommendations where they were not yet complete, particularly where the rating was high.

RESOLUTION**(Mr Jones/Mayor Nixon)**

80/24 AR THAT the Risk and Assurance Committee receives the Quarterly Internal Audit Status Report.

CARRIED

3.4 Risk and Assurance Committee – Workplan

The Risk and Assurance Committee Workplan for 2023/24 – 2026/27 included key reports, policies for review and workshops, for the next three years.

The contractor management audit report has been set for February 2025. It was highlighted that a three waters update was not yet included for 2025 due to timing of when decisions would be made.

RESOLUTION**(Mayor Nixon/Cr Filbee)**

81/24 AR THAT the Risk and Assurance Committee receives the Risk and Assurance Committee Workplan for the period 2023/24 – 2026/27.

CARRIED

3.5 Water Services Delivery Project Update

The new government had repealed the previous Affordable Waters legislation and had commenced its own water reform programme known as Local Water Done Well (LWDW). The first two pieces of new legislation had now been enacted, which required councils to develop, and submit for approval, Water Services Delivery Plans by 3 September 2025.

In response to a query regarding the percentage allocation of Transition Support Funding it was noted that these were based on the same government criteria as the original transition funding. The Council had used all the transition funding that was provided.

Staff retention was a significant risk for the Council to monitor. It was noted that the Council was required to demonstrate financial sustainability by June 2028. In response to a query regarding a proposed workforce development plan it was noted that this was something that was being considered.

It was noted that any set up costs for a Council Controlled Organisation (CCO) would be covered by the ratepayer. Set up costs were unbudgeted at this time however establishment costs would be budgeted as part of the annual plan process.

In response to a query regarding workforce development it was noted that the Council had previously run cadetship programmes that had been successful. The most recent cadetship programme to be implemented was in the wastewater team. There were concerns raised regarding retaining experienced staff during the period of uncertainty. It was noted that it was important for those staff affected to be updated as information was available and to ensure they are kept happy in their job. It was important to understand that the Council may not be the organisation retaining the staff if a CCO is the option implemented.

In response to a query regarding the delivery of stormwater it was noted that if stormwater were to remain the responsibility of the Council it would be included as part of the long term plan and financial statements. It was highlighted that the government was working on regulation for wastewater and nothing was yet confirmed for stormwater.

There were concerns raised regarding the funding tools included in the previous legislation which reflected the 1989 Rating Act rather than the current Act from 2002.

RESOLUTION (Cr Filbee/Mr Jones)

82/24 AR **THAT** the Risk and Assurance Committee receives the Water Services Delivery Project Update Report.

CARRIED

4. Nga Whakataunga kia noho tūmataiti kore/Resolution to Exclude the Public

RESOLUTION (Mayor Nixon/Cr Filbee)

83/24 AR **THAT** the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered | Reason for passing this resolution in relation to each matter | Ground(s) under section 48(1) for the passing of this resolution |
|------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Risk and Assurance Committee held on 26 August 2024 | Good reason to withhold exists under Section 7. | That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists. Section 48(1)(a) |
| 2. Health and Safety Quarterly Report – June 2024 to August 2024 | | |

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public are as follows:

| Item No | Interest |
|---------|----------|
|---------|----------|

| | |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Enable any local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) (Schedule 7(2)(i)). |
| 1, 2 | Maintain the effective conduct of public affairs through the protection of members or officers or employees of the Council, and persons to whom Section 2(5) of the Local Government Official Information and Meetings Act 1987 applies in the course of their duty, from improper pressure or harassment (Schedule 7(2)(f)(ii)). |
| 1 | To protect the privacy of natural persons, including that of deceased natural persons (S7(2)(a)). |
| 1 | To prevent the disclosure or use of official information for improper gain or advantage (s. 7(2)(j)). |

CARRIED

5. Tuwhera anō te Hui / Resume Open Meeting

RESOLUTION

(Mayor Nixon/Mr Jones)

86/24 AR THAT the Risk and Assurance Committee resumes in open meeting.

CARRIED

The meeting concluded at 2.39 pm.

Dated this day of 2024.

.....
CHAIRPERSON



Pūrongo-Whakamārama Information Report

6

| | |
|---------|-----------------------------------------------------------------------------------------------------|
| To | Risk and Assurance Committee |
| From | Kaiwhakahaere Pūtea/Finance Manager, Garry Morris |
| Date | 11 November 2024 |
| Subject | Quarterly Financial and Non-Financial Performance Report for period ending 30 September 2024 |

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report contains the Financial Variance Report and the Performance Measures Report for the first quarter of the financial year to 30 September 2024. The report contains Council officers' commentary on variances for the Council's activities and support centres, and management comments on variances have also been included, where relevant.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the first Quarter Financial and Non-Financial Performance Report for the period ending 30 September 2024.

Kupu Whakamārama / Background

Overall Results

2. The overall results as at 30 September 2024 is a deficit of \$3.8m vs the year to date budgeted deficit of \$2.5m. The main driver for the difference is lower direct costs as a result of a delay in starting some roading programmed work and Accounting adjustments relating to a Loss on derivative contracts of \$3m.

Expenditure

3. Total expenditure is \$2.02m under budget primarily due to a delay in starting some roading programmed work due to late budget approval from NZTA as well as lower kerbside waste volumes than anticipated.

Income

4. Total income is \$262,000 under budget.
5. The total year to date capital expenditure is \$5.9m against a year-to-date revised budget of \$15.8m.

Long Term Investment Fund (LTIF)

6. As at 30 June 2024, the invested assets of the LTIF totalled \$148.13m. The performance is shown below with the summary extracted from Mercer's quarterly investment report.
7. The LTIF has made a positive return of \$5.25m against a budgeted income of \$2.7m. The market has recovered over the last 12 months. However, the market remains volatile given the recent geopolitical conflicts. Inflation is easing and interest rates are coming down, with indication of further cuts.

| Sector | Manager | Assets \$m | Allocation % |
|---------------------------|---------------|---------------|---------------|
| Trans-Tasman Equities | Nikko | 19.41 | 14.2% |
| Global Equities | Nikko | 30.26 | 22.2% |
| Global Equities | Harbour | 30.18 | 22.1% |
| Listed Infrastructure | First Sentier | 7.92 | 5.8% |
| NZ Fixed Interest | Harbour | 8.26 | 6.1% |
| Cash | STDC | 4.52 | 3.3% |
| Global Fixed Interest | Fisher Funds | 22.87 | 16.8% |
| Sub-total | | 123.42 | 90.5% |
| Internal Borrowings | STDC | 12.90 | 9.5% |
| Cash in transit with STDC | STDC | 11.81 | Not invested |
| Total LTIF | | 148.13 | 100.0% |

8. The overall quarterly return (net of fees) to 30 September 2024 was 3.3%, 1.8% below benchmark.

Borrowing

9. Total borrowing increased to \$167.8 million (\$154.9m external and \$12.9m internal borrowings) as at 30 September 2024, including \$13m prefunding.
10. The weighted average interest rate on external debt for the quarter ending 30 September 2024 is 4.93%.



Garry Morris
**Kaiwhakahaere Pūtea /
 Senior Accountant**



[Seen by]
 Vipul Mehta
**Pouhautū Āheinga Pakihi/
 Head of Business Enablement**



South Taranaki District Council

Statement of Financial Position as at 30 September 2024

| Description | Council | Council | Council |
|--------------------------------------------------|-------------------------------------|---------------------------|-----------------------------|
| | Actual September 2024 (\$000) | Budget 2025 (\$000) | Forecast 2025 (\$000) |
| Current Assets | | | |
| Cash and Cash Equivalents | 12,123 | 3,667 | 1,428 |
| Term Deposit | 13,000 | 0 | 0 |
| Accounts Receivable | 11,443 | 10,003 | 10,003 |
| Derivative Financial Instruments | 190 | 2,968 | 190 |
| Prepayments | 5 | 1,114 | 1,114 |
| Stocks | 53 | 53 | 53 |
| Total Current Assets | 36,813 | 17,805 | 12,788 |
| Non Current Assets | | | |
| Investments | 132,455 | 141,287 | 141,287 |
| Property, Plant and Equipment | 1,293,629 | 1,415,589 | 1,430,685 |
| Derivative Financial Instruments | 413 | 0 | 413 |
| Intangible Assets | 1,099 | 1,460 | 1,460 |
| Total Non Current Assets | 1,427,597 | 1,558,336 | 1,573,845 |
| Total Assets | 1,464,410 | 1,576,141 | 1,586,633 |
| Current Liabilities | | | |
| Accounts Payable | 6,218 | 18,187 | 18,187 |
| Employee Entitlements | 1,328 | 1,302 | 1,302 |
| Income Received in Advance | 1,536 | 1,582 | 1,582 |
| Derivative Financial Instruments | 0 | 0 | 0 |
| Current Portion of Term Liabilities | 13,000 | 18,976 | 18,976 |
| Current Landfill Aftercare Provision | 32 | 0 | 0 |
| Total Current Liabilities | 22,114 | 40,047 | 40,047 |
| Non Current Liabilities | | | |
| Term Liabilities | 142,980 | 139,464 | 149,605 |
| Derivative Financial Instruments | 1,320 | | 1,320 |
| Non-Current Landfill Aftercare Provision | 264 | 209 | 209 |
| Total Non Current Liabilities | 144,565 | 139,673 | 151,134 |
| Total Assets Less Liabilities | 1,297,732 | 1,396,421 | 1,395,453 |
| Accumulated Balances & Other Reserves | 643,056 | 650,984 | 650,016 |
| Asset Revaluation Reserves | 654,675 | 745,437 | 745,437 |
| Represented by Total Equity | 1,297,732 | 1,396,421 | 1,395,453 |



South Taranaki District Council

Statement of Comprehensive Revenue and Expense for Period Ended 30 September 2024

| | YTD Actuals | YTD Revised Budget | FY Revised Budget | Forecast |
|-------------------------------------------------------------|---------------|--------------------|-------------------|----------------|
| | 2024-25 | 2024-25 | 2024-25 | 2024-25 |
| | (\$000) | (\$000) | (\$000) | (\$000) |
| Revenue | | | | |
| Revenue by Exchange Transactions | | | | |
| Rates - Water by Meter | 1,997 | 2,775 | 11,099 | 11,099 |
| Financial Revenue | 5,334 | 2,689 | 10,817 | 12,094 |
| Revenue from Non-Exchange Transactions | | | | |
| Rates | 10,860 | 10,914 | 43,654 | 44,063 |
| Fees & Charges | 2,689 | 2,768 | 11,101 | 11,183 |
| Capital Contributions, Subsidies & Grants | 1,415 | 3,514 | 19,993 | 22,937 |
| Development and Financial Contributions | 0 | 0 | 0 | 0 |
| Other Revenue | 772 | 669 | 2,753 | 3,291 |
| Total Income | 23,067 | 23,329 | 99,417 | 104,667 |
| Expenditure | | | | |
| Personnel Costs | 4,879 | 4,992 | 21,823 | 21,875 |
| Depreciation & Amortisation Expense | 6,688 | 6,928 | 27,714 | 27,492 |
| Finance Costs | 1,959 | 1,943 | 7,773 | 7,858 |
| Other Expenses | 10,358 | 12,039 | 42,496 | 41,299 |
| Total Expenditure | 23,884 | 25,903 | 99,805 | 98,524 |
| Surplus/(Deficit) Before Tax | -817 | -2,574 | -388 | 6,143 |
| Tax | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) After Tax | -817 | -2,574 | -388 | 6,143 |
| Increase/Decrease in Revaluation Reserves | | | | |
| Loss on Derivative Contracts | -3,017 | 0 | 0 | -3,017 |
| Total Comprehensive Revenue and Expense for the Year | -3,833 | -2,574 | -388 | 3,126 |

* The statement includes all internal entries e.g. Internal interest, internal rates etc



South Taranaki District Council
Statement of Cashflow for Period Ended 30 September 2024

| | YTD Actuals | Full Year Budget | Forecast |
|---------------------------------------------|----------------|------------------|-----------------|
| | 2024-25 | 2024-25 | 2024-25 |
| | (\$000) | (\$000) | (\$000) |
| Cash Flow from operating activities | | | |
| Cash will be provided from: | | | |
| Rates | 12,858 | 52,688 | 55,162 |
| Dividends | 47 | 26 | 26 |
| Interest on Investments | 1,334 | 2,558 | 2,558 |
| Other Revenue | 19,994 | 37,017 | 46,920 |
| Regional Council Rates | 1,202 | 4,183 | 4,183 |
| | 35,434 | 96,472 | 108,849 |
| Cash will be applied to | | | |
| Payments to Suppliers & Employees | 22,513 | 66,331 | 64,340 |
| Interest paid on Loans | 1,959 | 7,006 | 7,858 |
| | 24,472 | 73,337 | 72,198 |
| Net Cash from Operating Activities | 10,962 | 23,135 | 36,651 |
| Cash will be provided from: | | | |
| Net cash inflow from investments | 0 | 3,610 | 3,610 |
| Total Investing cash provided | 0 | 3,610 | 3,610 |
| Cash will be applied to: | | | |
| Purchase and Development of Fixed Assets | 5,918 | 48,558 | 64,711 |
| Purchase of Investments | 0 | 0 | 0 |
| Total Investing Cash Applied | 5,918 | 48,558 | 64,711 |
| Net Cash From Investing Activities | (5,918) | (44,948) | (61,101) |
| Cash Flows From Investing Activities | | | |
| Cash will be provided from: | | | |
| Loans - Raised | 5,950 | 24,908 | 32,394 |
| Loans - Refinanced | 0 | 13,000 | 0 |
| Total Financing Cash Provided | 5,950 | 37,908 | 32,394 |
| Cash will be applied to: | | | |
| Repayment of Loans | 1,058 | 8,702 | 8,702 |
| Loans - Repay LGFA | 0 | 13,000 | 13,000 |
| Total Financing Cash Applied | 1,058 | 21,702 | 21,702 |
| Net Cash from Financing Activities | 4,892 | 16,206 | 10,692 |
| Net Increase/(Decrease) in Cash Held | 9,937 | (5,607) | (13,758) |
| Total Cash Resources at 1 July | 2,186 | 9,275 | 15,186 |
| Total Cash Resources at 30 September | 12,123 | 3,668 | 1,428 |

South Taranaki District Council

Funding Impact Statement for Whole of Council as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 5,244 | 5,187 | 20,749 | 20,749 | 21,157 |
| Targeted rates | 7,613 | 8,501 | 34,004 | 34,004 | 34,004 |
| Subsidies and grants for operating purposes | 1,255 | 2,226 | 9,335 | 9,054 | 8,880 |
| Fees and charges | 2,689 | 2,768 | 11,101 | 11,101 | 11,183 |
| Interest and dividend from investments | 5,334 | 2,689 | 10,817 | 10,817 | 12,094 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 772 | 669 | 2,753 | 2,753 | 3,291 |
| Total operating funding (A) | 22,907 | 22,041 | 88,760 | 88,478 | 90,610 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 14,986 | 16,755 | 63,572 | 63,140 | 61,991 |
| Finance costs | 1,959 | 1,943 | 7,773 | 7,773 | 7,858 |
| Internal charges and overheads applied | 0 | 0 | 0 | 0 | 0 |
| Other operating funding applications | 251 | 276 | 1,179 | 1,179 | 1,183 |
| Total applications of operating funding (B) | 17,196 | 18,975 | 72,524 | 72,092 | 71,032 |
| Surplus (deficit) of operating funding (A-B) | 5,711 | 3,066 | 16,237 | 16,387 | 19,578 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 19 | 347 | 10,402 | 7,163 | 7,163 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 1,824 | 3,917 | 17,003 | 38,024 | 29,383 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 141 | 941 | 3,776 | 3,776 | 6,894 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 1,984 | 5,205 | 31,181 | 48,963 | 43,440 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 971 | 2,337 | 7,450 | 9,349 | 9,360 |
| - To improve the level of service | 2,261 | 6,085 | 11,118 | 23,963 | 20,644 |
| - To replace existing assets | 2,686 | 7,380 | 31,047 | 36,743 | 34,707 |
| Increase (decrease) in reserves | 1,778 | (7,531) | (1,287) | (3,795) | (1,693) |
| Increase (decrease) in investments | 0 | 0 | (911) | (911) | 0 |
| Total applications of capital funding (D) | 7,696 | 8,271 | 47,417 | 65,350 | 63,018 |
| Surplus (deficit) of capital funding (C - D) | (5,711) | (3,066) | (16,235) | (16,387) | (19,578) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 6,688 | 6,928 | 27,714 | 27,714 | 27,492 |

Funding Impact Statement for Arts and Culture as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 819 | 815 | 3,261 | 3,261 | 3,275 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 0 | 0 | 30 | 30 | 30 |
| Fees and charges | 7 | 12 | 47 | 47 | 31 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 155 | 175 | 728 | 728 | 666 |
| Total operating funding (A) | 981 | 1,002 | 4,066 | 4,066 | 4,002 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 583 | 616 | 2,532 | 2,497 | 2,435 |
| Finance costs | 9 | 9 | 35 | 35 | 34 |
| Internal charges and overheads applied | 428 | 271 | 1,085 | 1,085 | 1,092 |
| Other operating funding applications | 0 | 0 | 25 | 25 | 25 |
| Total applications of operating funding (B) | 1,019 | 896 | 3,677 | 3,642 | 3,586 |
| Surplus (deficit) of operating funding (A-B) | (38) | 106 | 389 | 424 | 416 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (4) | 6 | 24 | 24 | 71 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (4) | 6 | 24 | 24 | 71 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 1 | 0 | 26 | 26 | 26 |
| - To replace existing assets | 80 | 104 | 522 | 529 | 528 |
| Increase (decrease) in reserves | (123) | 8 | (135) | (106) | (66) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | (42) | 112 | 413 | 448 | 488 |
| Surplus (deficit) of capital funding (C -D) | 38 | (106) | (389) | (424) | (416) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 128 | 207 | 828 | 828 | 512 |



Arts and Culture
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|-----------------|---------------|------------------|--------------------|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| LibraryPlus | 977,413 | 973,661 | (3,752) | (0%) | 3,913,276 | 3,906,272 | 3,520,453 | |
| Arts and Culture | 30,953 | 28,744 | (2,209) | (8%) | 128,517 | 121,514 | 119,537 | |
| Heritage Services | 138,583 | 100,362 | (38,221) | (38%) | 463,283 | 442,273 | 457,133 | Overbudget due to salaries, which is offset by savings in LibraryPlus salaries. Overheads are overbudget YTD but expected to be on track by year end. |
| Total Operational Expenditure | 1,146,949 | 1,102,767 | (44,182) | (4%) | 4,505,077 | 4,470,059 | 4,097,123 | |
| Income | | | | | | | | |
| LibraryPlus | 840,429 | 860,264 | (19,836) | (2%) | 3,474,527 | 3,474,527 | 3,408,909 | |
| Arts and Culture | 32,191 | 32,129 | 62 | 0% | 128,517 | 128,517 | 128,764 | |
| Heritage Services | 108,011 | 109,408 | (1,397) | (1%) | 463,234 | 463,234 | 463,979 | |
| Total Income | 980,631 | 1,001,802 | (21,171) | (2%) | 4,066,278 | 4,066,278 | 4,001,653 | |
| Net Cost of Service - Surplus/(Deficit) | (166,318) | (100,964) | (65,353) | | (438,798) | (403,781) | (95,471) | |

South Taranaki District Council

Funding Impact Statement for Coastal Structures as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 40 | 40 | 160 | 160 | 160 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | 0 |
| Fees and charges | 0 | 0 | 0 | 0 | 0 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 7 | 7 | 27 | 27 | 27 |
| Total operating funding (A) | 47 | 47 | 187 | 187 | 187 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 0 | 17 | 67 | 67 | 67 |
| Finance costs | 7 | 8 | 32 | 32 | 27 |
| Internal charges and overheads applied | 17 | 17 | 68 | 68 | 56 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 23 | 42 | 166 | 166 | 150 |
| Surplus (deficit) of operating funding (A-B) | 23 | 5 | 20 | 20 | 38 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 88 | (5) | (20) | (20) | 97 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 88 | (5) | (20) | (20) | 97 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 106 | 30 | 0 | 119 | 118 |
| - To replace existing assets | 0 | 1 | 0 | 6 | 6 |
| Increase (decrease) in reserves | 5 | (31) | 0 | (124) | 11 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 111 | 0 | 0 | 0 | 135 |
| Surplus (deficit) of capital funding (C -D) | (23) | (5) | (20) | (20) | (38) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | (0) | 0 |
| Excludes Depreciation of: | 202 | 194 | 776 | 776 | 807 |



Coastal Structures
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|----------------|---------------|------------------|--------------------|------------------|----------|
| Expenditure | | | | | | | | |
| Coastal Structures | 224,976 | 235,588 | 10,611 | 5% | 942,350 | 942,350 | 956,318 | |
| Total Operational Expenditure | 224,976 | 235,588 | 10,611 | 5% | 942,350 | 942,350 | 956,318 | |
| Income | | | | | | | | |
| Coastal Structures | 46,777 | 46,690 | 87 | 0% | 186,759 | 186,759 | 187,108 | |
| Total Income | 46,777 | 46,690 | 87 | 0% | 186,759 | 186,759 | 187,108 | |
| Net Cost of Service - Surplus/(Deficit) | (178,199) | (188,898) | 10,699 | | (755,592) | (755,592) | (769,210) | |

South Taranaki District Council

Funding Impact Statement for Comm Development as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 291 | 289 | 1,158 | 1,158 | 1,160 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 217 | 168 | 335 | 335 | 335 |
| Fees and charges | 0 | 0 | 0 | 0 | 0 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 68 | 71 | 285 | 285 | 285 |
| Total operating funding (A) | 576 | 528 | 1,778 | 1,778 | 1,780 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 128 | 147 | 646 | 612 | 627 |
| Finance costs | 15 | 14 | 58 | 58 | 59 |
| Internal charges and overheads applied | 123 | 84 | 334 | 334 | 460 |
| Other operating funding applications | 184 | 182 | 707 | 707 | 706 |
| Total applications of operating funding (B) | 450 | 427 | 1,745 | 1,711 | 1,852 |
| Surplus (deficit) of operating funding (A-B) | 127 | 101 | 33 | 66 | (72) |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (4) | (12) | (46) | (46) | (15) |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (4) | (12) | (46) | (46) | (15) |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 0 | 0 | 0 | 0 | 0 |
| - To replace existing assets | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in reserves | 123 | 90 | (13) | 20 | (86) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 123 | 90 | (13) | 20 | (86) |
| Surplus (deficit) of capital funding (C -D) | (127) | (101) | (33) | (66) | 72 |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 0 | 0 | 0 | 0 | 0 |



Community Development
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|----------------|----------------|-----------------|---------------|------------------|--------------------|------------------|-------------------------------------------------------|
| Expenditure | | | | | | | | |
| Community Development | 265,727 | 245,021 | (20,706) | (8%) | 1,037,875 | 1,004,681 | 1,145,416 | |
| Community Support | 183,831 | 182,190 | (1,641) | (1%) | 706,758 | 706,758 | 706,758 | |
| Total Operational Expenditure | 449,558 | 427,211 | (22,347) | (5%) | 1,744,634 | 1,711,439 | 1,852,175 | |
| Income | | | | | | | | |
| Community Development | 402,538 | 354,878 | 47,660 | 13% | 1,084,208 | 1,084,208 | 1,085,538 | Higher income due to timing of MTFJ funding received. |
| Community Support | 173,710 | 173,377 | 333 | 0% | 693,508 | 693,508 | 694,840 | |
| Total Income | 576,248 | 528,255 | 47,993 | 9% | 1,777,716 | 1,777,716 | 1,780,377 | |
| Net Cost of Service - Surplus/(Deficit) | 126,690 | 101,044 | 25,646 | | 33,082 | 66,276 | (71,797) | |

South Taranaki District Council

Funding Impact Statement for Community Facilities as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 1,740 | 1,731 | 6,924 | 6,924 | 6,977 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 1 | 1 | 17 | 17 | 17 |
| Fees and charges | 454 | 534 | 2,184 | 2,184 | 2,177 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 801 | 789 | 3,154 | 3,154 | 3,178 |
| Total operating funding (A) | 2,996 | 3,055 | 12,280 | 12,280 | 12,349 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 1,860 | 1,992 | 7,179 | 7,179 | 7,289 |
| Finance costs | 307 | 327 | 1,308 | 1,308 | 1,230 |
| Internal charges and overheads applied | 565 | 438 | 1,753 | 1,753 | 1,762 |
| Other operating funding applications | 6 | 7 | 16 | 16 | 16 |
| Total applications of operating funding (B) | 2,739 | 2,765 | 10,255 | 10,255 | 10,297 |
| Surplus (deficit) of operating funding (A-B) | 257 | 290 | 2,025 | 2,025 | 2,053 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (70) | 262 | 1,047 | 2,515 | 2,808 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 84 | 335 | 335 | 335 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (70) | 346 | 1,382 | 2,850 | 3,143 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | |
| - To improve the level of service | 40 | 606 | 1,398 | 2,398 | 2,276 |
| - To replace existing assets | 179 | 557 | 1,728 | 2,196 | 2,196 |
| Increase (decrease) in reserves | (33) | (527) | 281 | 281 | 724 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 187 | 636 | 3,407 | 4,875 | 5,196 |
| Surplus (deficit) of capital funding (C - D) | (257) | (290) | (2,025) | (2,025) | (2,053) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | (0) |
| Excludes Depreciation of: | 1,001 | 846 | 3,384 | 3,384 | 4,005 |



Community Facilities
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|------------------|---------------|--------------------|--------------------|--------------------|-----------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Cemeteries | 226,944 | 226,500 | (444) | (0%) | 921,696 | 921,696 | 941,500 | |
| Halls | 334,323 | 337,068 | 2,745 | 1% | 1,102,450 | 1,088,818 | 1,054,833 | |
| Parks, Reserves & Sportsgrounds | 1,091,779 | 980,052 | (111,728) | 17% | 3,839,200 | 3,839,200 | 4,341,872 | Overbudget due to depreciation. Correction to be done in Q2. |
| Rural Swimming Pools | 164,477 | 171,913 | 7,436 | 4% | 1,044,777 | 1,044,777 | 1,042,197 | |
| TSB Hub | 691,494 | 670,535 | (20,959) | (3%) | 2,337,006 | 2,337,006 | 2,429,253 | |
| Public Toilets | 177,723 | 187,032 | 9,309 | 5% | 776,671 | 776,671 | 775,030 | |
| Housing for the Elderly | 385,134 | 357,068 | (28,065) | (8%) | 846,592 | 846,592 | 888,178 | Overbudget mainly due to increased insurance costs. |
| Pathways & Walkways | 3,183 | 2,882 | (300) | (10%) | 11,529 | 11,529 | 11,758 | |
| Campgrounds | 73,916 | 95,880 | 21,964 | 23% | 395,925 | 409,558 | 404,855 | |
| Aquatic Centre | 590,685 | 581,808 | (8,877) | (2%) | 2,363,848 | 2,363,848 | 2,412,046 | |
| Total Operational Expenditure | 3,739,657 | 3,610,738 | (128,920) | (4%) | 13,639,695 | 13,639,695 | 14,301,522 | |
| Income | | | | | | | | |
| Cemeteries | 204,597 | 227,526 | (22,929) | (10%) | 913,615 | 913,615 | 914,491 | Lower income due to less burials and plot purchases than expected. |
| Halls | 181,493 | 269,062 | (87,570) | (33%) | 1,076,250 | 1,076,250 | 1,078,109 | Lower income as capital contributions yet to be received. |
| Parks, Reserves & Sportsgrounds | 848,514 | 835,648 | 57,122 | 2% | 3,342,593 | 3,342,593 | 3,363,356 | |
| Rural Swimming Pools | 237,639 | 237,369 | 269 | 0% | 950,915 | 950,915 | 950,555 | |
| TSB Hub | 517,897 | 522,148 | (4,251) | (1%) | 2,137,912 | 2,137,912 | 2,141,091 | |
| Public Toilets | 181,169 | 180,822 | 347 | 0% | 723,289 | 723,289 | 724,677 | |
| Housing for the Elderly | 203,558 | 205,079 | (1,522) | (1%) | 820,318 | 820,318 | 820,686 | |
| Pathways & Walkways | 2,888 | 2,882 | 6 | 0% | 11,529 | 11,529 | 11,551 | |
| Campgrounds | 59,629 | 80,160 | (20,531) | (26%) | 315,943 | 315,943 | 310,609 | Lower income due to timing of some rental income and less fees and charges income than anticipated. |
| Aquatic Centre | 558,206 | 578,153 | (19,947) | (3%) | 2,322,883 | 2,322,883 | 2,369,337 | |
| Total Income | 2,995,589 | 3,138,850 | (143,262) | (5%) | 12,615,248 | 12,615,248 | 12,684,463 | |
| Net Cost of Service - Surplus/(Deficit) | (744,068) | (471,887) | (272,181) | | (1,024,447) | (1,024,447) | (1,617,059) | |

South Taranaki District Council

Funding Impact Statement for Corporate Activities as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 43 | 15 | 60 | 60 | 173 |
| Targeted rates | 63 | 65 | 260 | 260 | 260 |
| Subsidies and grants for operating purposes | (65) | 36 | 142 | 142 | 54 |
| Fees and charges | 192 | 168 | 623 | 623 | 672 |
| Internal charge and overheads recovered | 5,744 | 4,677 | 18,707 | 18,707 | 19,187 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 3,808 | 1,049 | 4,277 | 4,277 | 5,614 |
| Total operating funding (A) | 9,786 | 6,009 | 24,070 | 24,070 | 25,960 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 4,474 | 4,569 | 17,100 | 17,137 | 16,964 |
| Finance costs | 119 | 140 | 559 | 559 | 501 |
| Internal charges and overheads applied | 1,394 | 1,159 | 4,638 | 4,638 | 4,288 |
| Other operating funding applications | 10 | 10 | 60 | 60 | 60 |
| Total applications of operating funding (B) | 5,997 | 5,878 | 22,357 | 22,393 | 21,812 |
| Surplus (deficit) of operating funding (A-B) | 3,788 | 131 | 1,714 | 1,677 | 4,148 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 48 | 546 | 2,183 | 3,426 | 1,200 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 75 | 0 | 0 | 0 | 75 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 123 | 546 | 2,183 | 3,426 | 1,276 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 152 | 167 | 465 | 636 | 609 |
| - To replace existing assets | 237 | 519 | 1,480 | 2,552 | 2,552 |
| Increase (decrease) in reserves | 3,522 | (9) | 1,952 | 1,915 | 2,263 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 3,912 | 676 | 3,897 | 5,103 | 5,424 |
| Surplus (deficit) of capital funding (C - D) | (3,788) | (131) | (1,714) | (1,677) | (4,148) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 274 | 280 | 1,120 | 1,120 | 1,144 |



Corporate Activities
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|------------------|---------------|-------------------|--------------------|-------------------|----------|
| Expenditure | | | | | | | | |
| Reallocated Overheads | 6,271,000 | 6,158,000 | (113,000) | (2%) | 23,476,000 | 23,512,000 | 22,956,000 | |
| Total Operational Expenditure | 6,271,000 | 6,158,000 | (113,000) | (2%) | 23,476,000 | 23,512,000 | 22,956,000 | |
| Income | | | | | | | | |
| Reallocated Overheads | 9,861,000 | 6,009,000 | 3,852,000 | 64% | 24,070,000 | 24,070,000 | 26,035,000 | |
| Total Income | 9,861,000 | 6,009,000 | 3,852,000 | 64% | 24,070,000 | 24,070,000 | 26,035,000 | |
| Net Cost of Service - Surplus/(Deficit) | 3,590,000 | (149,000) | 3,965,000 | | 594,000 | 558,000 | 3,079,000 | |

South Taranaki District Council

Funding Impact Statement for Democracy and Leader as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 805 | 802 | 3,206 | 3,206 | 3,213 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | 0 |
| Fees and charges | 0 | 0 | 0 | 0 | 0 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 137 | 138 | 554 | 554 | 555 |
| Total operating funding (A) | 942 | 940 | 3,760 | 3,760 | 3,768 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 839 | 577 | 1,409 | 1,409 | 1,703 |
| Finance costs | 0 | 1 | 4 | 4 | 2 |
| Internal charges and overheads applied | 600 | 583 | 2,333 | 2,333 | 2,399 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 1,439 | 1,161 | 3,746 | 3,746 | 4,103 |
| Surplus (deficit) of operating funding (A-B) | (497) | (221) | 15 | 15 | (335) |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 0 | 0 | 0 | 0 | 0 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 0 | 0 | 0 | 0 | 0 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 0 | 0 | 0 | 0 | 0 |
| - To replace existing assets | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in reserves | (497) | (221) | 15 | 15 | (335) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | (497) | (221) | 15 | 15 | (335) |
| Surplus (deficit) of capital funding (C-D) | 497 | 221 | (15) | (15) | 335 |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 2 | 3 | 14 | 14 | 7 |



Democracy and Leadership
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|------------------|---------------|------------------|--------------------|------------------|-------------------------------------------------------|
| Expenditure | | | | | | | | |
| Democracy and Leadership | 1,440,718 | 1,164,160 | (276,557) | (24%) | 3,759,616 | 3,759,616 | 4,110,168 | Overbudget mainly due to increased cost of insurance. |
| Total Operational Expenditure | 1,440,718 | 1,164,160 | (276,557) | (24%) | 3,759,616 | 3,759,616 | 4,110,168 | |
| Income | | | | | | | | |
| Democracy and Leadership | 941,947 | 940,109 | 1,838 | 0% | 3,760,436 | 3,760,436 | 3,767,633 | |
| Total Income | 941,947 | 940,109 | 1,838 | 0% | 3,760,436 | 3,760,436 | 3,767,633 | |
| Net Cost of Service - Surplus/(Deficit) | (498,770) | (224,051) | (274,719) | | 820 | 820 | (342,535) | |

South Taranaki District Council

Funding Impact Statement for District Economy as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 346 | 345 | 1,379 | 1,379 | 1,385 |
| Targeted rates | 47 | 46 | 186 | 186 | 186 |
| Subsidies and grants for operating purposes | 60 | 18 | 18 | 18 | 78 |
| Fees and charges | 67 | 68 | 299 | 299 | 291 |
| Internal charge and overheads recovered | 0 | 5 | 20 | 20 | 20 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 56 | 290 | 1,161 | 1,161 | 1,133 |
| Total operating funding (A) | 577 | 773 | 3,063 | 3,063 | 3,093 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 422 | 386 | 1,575 | 1,582 | 1,605 |
| Finance costs | 157 | 112 | 450 | 450 | 630 |
| Internal charges and overheads applied | 160 | 120 | 482 | 482 | 529 |
| Other operating funding applications | 52 | 76 | 306 | 306 | 311 |
| Total applications of operating funding (B) | 791 | 695 | 2,813 | 2,820 | 3,075 |
| Surplus (deficit) of operating funding (A-B) | (214) | 77 | 251 | 244 | 18 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 1,220 | 211 | 845 | 5,859 | 5,014 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 64 | 50 | 200 | 200 | 1,664 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 1,285 | 261 | 1,045 | 6,059 | 6,678 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 1,351 | 2,338 | 397 | 7,091 | 7,179 |
| - To replace existing assets | 3 | 10 | 77 | 115 | 118 |
| Increase (decrease) in reserves | (284) | (2,009) | 1,733 | 7 | (601) |
| Increase (decrease) in investments | 0 | 0 | (911) | (911) | 0 |
| Total applications of capital funding (D) | 1,070 | 339 | 1,296 | 6,303 | 6,696 |
| Surplus (deficit) of capital funding (C - D) | 214 | (77) | (251) | (244) | (18) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | (0) | 0 |
| Excludes Depreciation of: | 17 | 35 | 140 | 140 | 66 |



District Economy
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|----------------|------------------|---------------|------------------|--------------------|------------------|------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Economic Development | 323,257 | 271,624 | (51,633) | (19%) | 1,100,415 | 1,100,415 | 1,094,929 | Overbudget due to timing of financial assistance payments. |
| Hawera Town Coordinator | 46,476 | 46,476 | 0 | 0% | 185,905 | 185,905 | 185,905 | |
| Tourism | 302,734 | 294,526 | (8,208) | (4%) | 1,231,308 | 1,238,311 | 1,242,009 | |
| Town Centre Strategy | 181,521 | 158,891 | (22,629) | (14%) | 600,855 | 600,855 | 783,901 | Interest overbudget due to the timing of new loans in terms of progress of Te Ramanui project. |
| Total Operational Expenditure | 853,988 | 771,517 | (82,471) | (11%) | 3,118,484 | 3,125,487 | 3,306,744 | |
| Income | | | | | | | | |
| Economic Development | 336,554 | 253,969 | 82,585 | 33% | 1,015,875 | 1,015,875 | 1,107,829 | |
| Hawera Town Coordinator | 46,549 | 46,476 | 73 | 0% | 185,905 | 185,905 | 185,905 | |
| Tourism | 304,154 | 314,302 | (10,148) | (9%) | 1,230,200 | 1,230,200 | 1,231,869 | |
| Town Centre Strategy | 0 | 249,251 | (249,251) | (100%) | 997,008 | 997,008 | 2,397,008 | Lower income YTD due to timing of contributions for Te Ramanui project. |
| Total Income | 687,257 | 863,998 | (176,741) | (20%) | 3,428,988 | 3,428,988 | 4,922,612 | |
| Net Cost of Service - Surplus/(Deficit) | (166,731) | 92,481 | (259,212) | | 310,505 | 303,501 | 1,615,868 | |

South Taranaki District Council

Funding Impact Statement for Environmental Manage as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 281 | 280 | 1,119 | 1,119 | 1,140 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 0 | 82 | 326 | 326 | 536 |
| Fees and charges | 0 | 0 | 0 | 0 | 0 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 49 | 48 | 192 | 192 | 196 |
| Total operating funding (A) | 330 | 409 | 1,638 | 1,638 | 1,871 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 249 | 268 | 1,077 | 1,105 | 1,279 |
| Finance costs | 3 | 3 | 12 | 12 | 14 |
| Internal charges and overheads applied | 74 | 71 | 283 | 283 | 227 |
| Other operating funding applications | 0 | 0 | 65 | 65 | 65 |
| Total applications of operating funding (B) | 326 | 342 | 1,437 | 1,465 | 1,584 |
| Surplus (deficit) of operating funding (A-B) | 4 | 67 | 201 | 173 | 287 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 29 | 7 | 29 | 29 | 383 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 103 | 422 | 422 | 334 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 29 | 110 | 451 | 451 | 717 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 29 | 250 | 452 | 1,002 | 718 |
| - To replace existing assets | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in reserves | 4 | (73) | 200 | (377) | 286 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 33 | 177 | 652 | 624 | 1,004 |
| Surplus (deficit) of capital funding (C -D) | (4) | (67) | (201) | (173) | (287) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 2 | 0 | 1 | 1 | 6 |



Environmental Management
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|----------------|----------------|------------------|---------------|------------------|--------------------|------------------|-------------------------------------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Environmental Policy | 109,167 | 135,019 | 25,852 | 19% | 543,706 | 543,706 | 534,330 | Underbudget due to timing of contribution payments. |
| Emergency Management | 110,492 | 113,021 | 2,529 | 2% | 432,824 | 460,838 | 438,828 | |
| Environment & Sustainability | 107,850 | 94,238 | (13,612) | (14%) | 461,230 | 461,230 | 617,593 | Forecast to be overbudget at year end due to unbudgeted decarbonisation spend, which is offset by income (Better off Funding) |
| Total Operational Expenditure | 327,509 | 342,278 | 14,769 | 4% | 1,437,759 | 1,465,773 | 1,590,751 | |
| Income | | | | | | | | |
| Environmental Policy | 137,599 | 185,977 | (48,377) | (26%) | 743,906 | 743,906 | 810,397 | Lower income mainly to lower than budgeted claims against subsidies and grants (Better Off Funding) |
| Emergency Management | 109,941 | 108,215 | 1,725 | 2% | 432,861 | 432,861 | 435,209 | |
| Environment & Sustainability | 82,490 | 217,844 | (135,354) | (62%) | 883,378 | 883,378 | 959,794 | Lower income mainly to lower than budgeted claims against subsidies and grants (Better Off Funding) |
| Total Income | 330,030 | 512,036 | (182,006) | (36%) | 2,060,145 | 2,060,145 | 2,205,400 | |
| Net Cost of Service - Surplus/(Deficit) | 2,521 | 169,758 | (167,237) | | 622,385 | 594,371 | 614,649 | |

South Taranaki District Council

Funding Impact Statement for Regulatory Services as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 351 | 349 | 1,397 | 1,397 | 1,561 |
| Targeted rates | 0 | 0 | 0 | 0 | 0 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | 0 |
| Fees and charges | 1,139 | 724 | 2,894 | 2,894 | 2,958 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 66 | 78 | 312 | 312 | 348 |
| Total operating funding (A) | 1,556 | 1,151 | 4,604 | 4,604 | 4,866 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 730 | 670 | 2,826 | 2,826 | 3,067 |
| Finance costs | 21 | 7 | 30 | 30 | 83 |
| Internal charges and overheads applied | 518 | 427 | 1,707 | 1,707 | 1,658 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 1,268 | 1,104 | 4,563 | 4,563 | 4,808 |
| Surplus (deficit) of operating funding (A-B) | 288 | 47 | 41 | 41 | 58 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (8) | (205) | (820) | (820) | 35 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (8) | (205) | (820) | (820) | 35 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 2 | 0 | 4 | 4 | 4 |
| - To replace existing assets | 1 | 14 | 66 | 66 | 66 |
| Increase (decrease) in reserves | 278 | (173) | (849) | (849) | 24 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 280 | (158) | (779) | (779) | 94 |
| Surplus (deficit) of capital funding (C -D) | (288) | (47) | (41) | (41) | (58) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 11 | 8 | 30 | 30 | 36 |



Regulatory Services
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|------------------|---------------|------------------|--------------------|------------------|------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Licensing | 146,074 | 127,741 | (18,333) | (14%) | 527,551 | 527,551 | 527,099 | Overbudget due to unbudgeted legal costs. |
| Animal Services | 319,437 | 266,555 | (52,881) | (20%) | 1,103,520 | 1,103,520 | 1,157,651 | Overbudget due to unbudgeted contractor costs due to a delay in bringing after hours in house. |
| Planning | 251,265 | 234,926 | (16,339) | (7%) | 979,135 | 979,135 | 1,030,400 | |
| Building Control | 475,918 | 390,571 | (85,347) | (22%) | 1,607,949 | 1,607,949 | 1,857,221 | Overbudget due to increased use of consultants (offset by income) |
| Parking | 57,952 | 35,867 | (22,086) | (62%) | 146,106 | 146,106 | 144,982 | Reallocated overheads are overbudget YTD but forecast to be within budget at year end. |
| Nuisance & Noise Control | 27,954 | 56,304 | 28,350 | 50% | 229,064 | 229,064 | 126,364 | |
| Total Operational Expenditure | 1,278,599 | 1,111,963 | (166,636) | (15%) | 4,593,326 | 4,593,326 | 4,843,716 | |
| Income | | | | | | | | |
| Licensing | 160,880 | 130,436 | 30,443 | 23% | 521,746 | 521,746 | 527,848 | |
| Animal Services | 615,528 | 279,079 | 336,449 | 121% | 1,116,316 | 1,116,316 | 1,120,066 | Higher income YTD due to timing of budget spread. |
| Planning | 224,931 | 244,613 | (19,682) | (8%) | 978,452 | 978,452 | 979,407 | |
| Building Control | 479,616 | 401,509 | 78,106 | 19% | 1,606,038 | 1,606,038 | 1,880,034 | Higher income due to increased use of consultants. |
| Parking | 18,632 | 37,907 | (19,275) | (51%) | 151,628 | 151,628 | 129,157 | Lower income due to staff capacity. |
| Nuisance & Noise Control | 56,639 | 57,342 | (703) | (1%) | 229,368 | 229,368 | 229,789 | |
| Total Income | 1,556,225 | 1,150,887 | 405,338 | 35% | 4,603,548 | 4,603,548 | 4,866,301 | |
| Net Cost of Service - Surplus/(Deficit) | 277,626 | 38,924 | 238,702 | | 10,222 | 10,222 | 22,585 | |

South Taranaki District Council

Funding Impact Statement for Roading and Footpa as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 14 | 9 | 36 | 36 | 58 |
| Targeted rates | 2,236 | 2,227 | 8,910 | 8,910 | 8,910 |
| Subsidies and grants for operating purposes | 1,042 | 1,922 | 8,465 | 8,184 | 7,829 |
| Fees and charges | 33 | 42 | 167 | 167 | 167 |
| Internal charge and overheads recovered | 236 | 0 | 0 | 0 | 942 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 323 | 199 | 797 | 797 | 1,289 |
| Total operating funding (A) | 3,884 | 4,399 | 18,375 | 18,094 | 19,195 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 2,215 | 3,120 | 13,837 | 13,401 | 13,115 |
| Finance costs | 135 | 136 | 545 | 545 | 540 |
| Internal charges and overheads applied | 117 | 108 | 431 | 431 | 374 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 2,467 | 3,364 | 14,813 | 14,377 | 14,029 |
| Surplus (deficit) of operating funding (A-B) | 1,417 | 1,035 | 3,562 | 3,717 | 5,166 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 19 | 347 | 10,402 | 7,163 | 7,163 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 469 | 636 | 2,545 | 3,264 | 3,264 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 260 | 1,038 | 1,038 | 1,038 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 488 | 1,243 | 13,986 | 11,465 | 11,465 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 528 | 868 | 2,758 | 3,474 | 3,474 |
| - To improve the level of service | 130 | 152 | 6,332 | 3,061 | 3,061 |
| - To replace existing assets | 185 | 508 | 9,703 | 9,803 | 9,803 |
| Increase (decrease) in reserves | 1,061 | 749 | (1,246) | (1,156) | 293 |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 1,905 | 2,278 | 17,547 | 15,182 | 16,631 |
| Surplus (deficit) of capital funding (C - D) | (1,417) | (1,035) | (3,562) | (3,717) | (5,166) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | (0) | 0 | 0 |
| Excludes Depreciation of: | 2,346 | 2,390 | 9,561 | 9,561 | 9,386 |



Roading & Footpaths
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|--------------------|---------------|-------------------|--------------------|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Roading | 4,522,009 | 5,578,553 | 1,056,544 | 19% | 23,652,456 | 23,220,357 | 22,045,664 | Underbudget mainly due to some programmed work not started yet due to late budget approval from NZTA. |
| Regional Road Safety | 55,798 | 175,606 | 119,808 | 68% | 720,989 | 717,300 | 427,152 | Underbudget due to reduction in approved funding from NZTA. |
| Total Operational Expenditure | 4,577,807 | 5,754,158 | 1,176,352 | 20% | 24,373,445 | 23,937,657 | 22,472,816 | |
| Income | | | | | | | | |
| Roading | 3,666,721 | 4,811,203 | (1,144,482) | (24%) | 29,036,789 | 25,516,759 | 26,031,235 | Lower income due to some programmed work not started due to late budget approval from NZTA, and financial contributions not yet realised for South Taranaki Business Park. |
| Regional Road Safety | 0 | 194,560 | (194,560) | (100%) | 778,240 | 778,240 | 423,000 | Forecast to have lower income due to reduction in approved funding from NZTA. |
| Total Income | 3,666,721 | 5,005,763 | (1,339,042) | (27%) | 29,815,029 | 26,294,999 | 26,454,235 | |
| Net Cost of Service - Surplus/(Deficit) | (911,086) | (748,396) | (162,690) | | 5,441,584 | 2,357,342 | 3,981,419 | |

South Taranaki District Council

Funding Impact Statement for Solid Waste as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 175 | 175 | 699 | 699 | 704 |
| Targeted rates | 615 | 614 | 2,457 | 2,457 | 2,457 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | |
| Fees and charges | 586 | 782 | 3,129 | 3,129 | 3,129 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | |
| Local authorities fuel tax, fines, infringement fees and other receipts | 513 | 349 | 1,420 | 1,420 | 1,431 |
| Total operating funding (A) | 1,889 | 1,920 | 7,704 | 7,704 | 7,720 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 1,437 | 1,787 | 7,100 | 7,100 | 7,154 |
| Finance costs | 37 | 55 | 219 | 219 | 149 |
| Internal charges and overheads applied | 155 | 144 | 577 | 577 | 545 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 1,629 | 1,986 | 7,897 | 7,897 | 7,847 |
| Surplus (deficit) of operating funding (A-B) | 260 | (66) | (193) | (193) | (128) |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 64 | 286 | 1,143 | 2,502 | 2,740 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 64 | 286 | 1,143 | 2,502 | 2,740 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 0 | 0 | 0 | 0 | 0 |
| - To improve the level of service | 180 | 467 | 103 | 1,328 | 1,328 |
| - To replace existing assets | 26 | 558 | 2,099 | 2,233 | 2,233 |
| Increase (decrease) in reserves | 118 | (806) | (1,252) | (1,253) | (948) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 324 | 220 | 950 | 2,309 | 2,613 |
| Surplus (deficit) of capital funding (C - D) | (260) | 66 | 193 | 193 | 128 |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 32 | 44 | 177 | 177 | 129 |



Solid Waste
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|-----------------|---------------|------------------|--------------------|------------------|-----------------------------------------------------------|
| Expenditure | | | | | | | | |
| Solid Waste Collection | 710,204 | 890,291 | 180,087 | 20% | 3,561,165 | 3,561,165 | 3,522,602 | Underbudget due to lower kerbside waste volumes. |
| Solid Waste Disposal | 951,198 | 1,139,735 | 188,536 | 17% | 4,512,844 | 4,512,844 | 4,453,871 | Underbudget due to lower than anticipated waste volumes . |
| Total Operational Expenditure | 1,661,402 | 2,030,026 | 368,624 | 18% | 8,074,009 | 8,074,009 | 7,976,473 | |
| Income | | | | | | | | |
| Solid Waste Collection | 893,911 | 700,712 | 193,199 | 28% | 2,802,848 | 2,802,848 | 2,802,848 | Higher income due to timing of greenwaste sticker income. |
| Solid Waste Disposal | 995,117 | 1,218,853 | (223,736) | (18%) | 4,901,162 | 4,901,162 | 4,917,048 | Lower income as a result of lower waste volumes. |
| Total Income | 1,889,028 | 1,919,565 | (30,536) | (2%) | 7,704,010 | 7,704,010 | 7,719,896 | |
| Net Cost of Service - Surplus/(Deficit) | 227,626 | (110,461) | 338,087 | | (369,999) | (369,999) | (256,577) | |

South Taranaki District Council

Funding Impact Statement for Stormwater as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 339 | 337 | 1,350 | 1,350 | 1,352 |
| Targeted rates | 2 | 2 | 9 | 9 | 9 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | |
| Fees and charges | 2 | 0 | 0 | 0 | 2 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | |
| Local authorities fuel tax, fines, infringement fees and other receipts | 57 | 58 | 232 | 232 | 233 |
| Total operating funding (A) | 401 | 398 | 1,591 | 1,591 | 1,596 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 112 | 107 | 203 | 203 | 252 |
| Finance costs | 61 | 58 | 232 | 232 | 243 |
| Internal charges and overheads applied | 144 | 112 | 450 | 450 | 416 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 317 | 277 | 884 | 884 | 911 |
| Surplus (deficit) of operating funding (A-B) | 84 | 120 | 707 | 707 | 685 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (17) | 384 | 1,535 | 2,059 | 2,059 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 94 | 375 | 375 | 375 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (17) | 477 | 1,910 | 2,434 | 2,433 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 20 | 483 | 1,720 | 1,932 | 1,932 |
| - To improve the level of service | 14 | 73 | 120 | 291 | 120 |
| - To replace existing assets | 65 | 272 | 776 | 1,089 | 1,070 |
| Increase (decrease) in reserves | (33) | (230) | 0 | (172) | (4) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 67 | 598 | 2,617 | 3,141 | 3,118 |
| Surplus (deficit) of capital funding (C - D) | (84) | (120) | (707) | (707) | (685) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 219 | 235 | 942 | 942 | 874 |



Stormwater
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|-----------------|------------------|---------------|------------------|--------------------|------------------|------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Stormwater | 535,188 | 510,615 | (24,573) | (5%) | 1,817,294 | 1,817,294 | 1,777,582 | |
| Eltham Drainage | 245 | 2,017 | 1,772 | 88% | 8,070 | 8,070 | 7,915 | |
| Total Operational Expenditure | 535,433 | 512,632 | (22,801) | (4%) | 1,825,364 | 1,825,364 | 1,785,497 | |
| Income | | | | | | | | |
| Stormwater | 398,703 | 489,195 | (90,493) | (18%) | 1,956,782 | 1,956,782 | 1,962,286 | Lower income due to financial contributions not yet realised for South Taranaki Business Park. |
| Eltham Drainage | 2,186 | 2,186 | (0) | (0%) | 8,744 | 8,744 | 8,744 | |
| Total Income | 400,888 | 491,381 | (90,493) | (18%) | 1,965,525 | 1,965,525 | 1,971,030 | |
| Net Cost of Service - Surplus/(Deficit) | (134,545) | (21,251) | (113,294) | | 140,162 | 140,162 | 185,533 | |

South Taranaki District Council

Funding Impact Statement for Wastewater as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 0 | 0 | 0 | 0 | 0 |
| Targeted rates | 1,584 | 1,594 | 6,376 | 6,376 | 6,376 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | 0 |
| Fees and charges | 169 | 379 | 1,515 | 1,515 | 1,515 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 0 | 0 | 0 | 0 | 0 |
| Total operating funding (A) | 1,753 | 1,973 | 7,892 | 7,892 | 7,892 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 1,155 | 1,083 | 3,690 | 3,690 | 3,857 |
| Finance costs | 459 | 453 | 1,810 | 1,810 | 1,838 |
| Internal charges and overheads applied | 327 | 350 | 1,402 | 1,402 | 1,295 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 1,942 | 1,886 | 6,902 | 6,902 | 6,991 |
| Surplus (deficit) of operating funding (A-B) | (188) | 87 | 990 | 990 | 901 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | 234 | 1,317 | 5,266 | 7,859 | 3,690 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 0 | 221 | 885 | 885 | 2,550 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | 234 | 1,538 | 6,151 | 8,744 | 6,240 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 377 | 863 | 2,524 | 3,452 | 3,452 |
| - To improve the level of service | 3 | 371 | 586 | 1,483 | 863 |
| - To replace existing assets | 140 | 1,538 | 5,322 | 6,020 | 4,046 |
| Increase (decrease) in reserves | (475) | (1,147) | (1,291) | (1,220) | (1,220) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 46 | 1,625 | 7,141 | 9,734 | 7,141 |
| Surplus (deficit) of capital funding (C - D) | 188 | (87) | (990) | (990) | (901) |
| Funding Balance ((A-B) + (C-D)) | 0 | 0 | 0 | (0) | 0 |
| Excludes Depreciation of: | 703 | 761 | 3,042 | 3,042 | 2,813 |



Wastewater
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|------------------|------------------|------------------|---------------|--------------------|--------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Wastewater | 2,644,737 | 2,646,238 | 1,501 | 0% | 9,943,780 | 9,943,780 | 9,803,337 | |
| Total Operational Expenditure | 2,644,737 | 2,646,238 | 1,501 | 0% | 9,943,780 | 9,943,780 | 9,803,337 | |
| Income | | | | | | | | |
| Wastewater | 1,753,339 | 2,194,140 | (440,801) | (20%) | 8,776,560 | 8,776,560 | 10,441,560 | Lower income due to timing of trade waste income and financial contributions not yet realised for South Taranaki Business Park. |
| Total Income | 1,753,339 | 2,194,140 | (440,801) | (20%) | 8,776,560 | 8,776,560 | 10,441,560 | |
| Net Cost of Service - Surplus/(Deficit) | (891,398) | (452,098) | (439,300) | | (1,167,220) | (1,167,220) | 638,223 | |

South Taranaki District Council

Funding Impact Statement for Water Supply as at September 2024

| | YTD Actual 2024-25 (\$000) | YTD Revised Bud 2024-25 (\$000) | FY Budget 2024- 25 (\$000) | FY Revised Bud 2024-25 (\$000) | Forecast (\$000) |
|-------------------------------------------------------------------------|----------------------------------|---------------------------------------|----------------------------------|--------------------------------------|---------------------|
| Sources of operating funding | | | | | |
| General rates, uniform annual general charges, rates penalties | 0 | 0 | 0 | 0 | 0 |
| Targeted rates | 3,066 | 3,952 | 15,807 | 15,807 | 15,807 |
| Subsidies and grants for operating purposes | 0 | 0 | 0 | 0 | 0 |
| Fees and charges | 39 | 61 | 242 | 242 | 242 |
| Internal charge and overheads recovered | 0 | 0 | 0 | 0 | 0 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 65 | 108 | 430 | 430 | 430 |
| Total operating funding (A) | 3,170 | 4,120 | 16,480 | 16,480 | 16,480 |
| Applications of operating funding | | | | | |
| Payments to staff and suppliers | 1,318 | 1,436 | 4,405 | 4,405 | 4,657 |
| Finance costs | 627 | 620 | 2,479 | 2,479 | 2,510 |
| Internal charges and overheads applied | 824 | 778 | 3,114 | 3,114 | 2,970 |
| Other operating funding applications | 0 | 0 | 0 | 0 | 0 |
| Total applications of operating funding (B) | 2,770 | 2,834 | 9,997 | 9,997 | 10,136 |
| Surplus (deficit) of operating funding (A-B) | 401 | 1,285 | 6,482 | 6,482 | 6,343 |
| Sources of capital funding | | | | | |
| Subsidies and grants for capital expenditure | 0 | 0 | 0 | 0 | 0 |
| Development and financial contributions | 0 | 0 | 0 | 0 | 0 |
| Increase (decrease) in debt | (225) | 484 | 1,935 | 10,036 | 8,036 |
| Gross proceeds from sale of assets | 0 | 0 | 0 | 0 | 0 |
| Lump sum contributions | 2 | 130 | 521 | 521 | 523 |
| Other dedicated capital funding | 0 | 0 | 0 | 0 | 0 |
| Total sources of capital funding (C) | (223) | 614 | 2,456 | 10,557 | 8,558 |
| Applications of capital funding | | | | | |
| - To meet additional demand | 46 | 123 | 447 | 491 | 502 |
| - To improve the level of service | 254 | 1,631 | 1,236 | 6,524 | 4,342 |
| - To replace existing assets | 1,768 | 3,299 | 9,275 | 12,135 | 12,089 |
| Increase (decrease) in reserves | (1,889) | (3,153) | (2,020) | (2,112) | (2,032) |
| Increase (decrease) in investments | 0 | 0 | 0 | 0 | 0 |
| Total applications of capital funding (D) | 178 | 1,899 | 8,938 | 17,039 | 14,901 |
| Surplus (deficit) of capital funding (C - D) | (401) | (1,285) | (6,482) | (6,482) | (6,343) |
| Funding Balance ((A-B) + (C-D)) | (0) | 0 | 0 | 0 | 0 |
| Excludes Depreciation of: | 1,752 | 1,925 | 7,699 | 7,699 | 7,708 |



Water Supply
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast | Comments |
|------------------------------------------------|--------------------|------------------|--------------------|---------------|-------------------|--------------------|-------------------|-----------------------------------------------------------------------------------|
| Expenditure | | | | | | | | |
| Urban Water Supply | 2,994,118 | 3,116,661 | 122,543 | 4% | 11,586,663 | 11,586,663 | 11,532,603 | |
| Waimate West Water Supply | 1,497,987 | 1,613,849 | 115,863 | 7% | 6,005,711 | 6,005,711 | 6,206,442 | |
| Nukumarū Water Supply | 29,524 | 28,839 | (685) | (2%) | 104,491 | 104,491 | 105,093 | |
| Total Operational Expenditure | 4,521,629 | 4,759,349 | 237,720 | 5% | 17,696,865 | 17,696,865 | 17,844,138 | |
| Income | | | | | | | | |
| Urban Water Supply | 2,160,019 | 2,789,873 | (629,854) | (23%) | 11,159,492 | 11,159,492 | 11,161,492 | Lower income due to timing of budget spread. Forecast to be on track at year end. |
| Waimate West Water Supply | 1,012,304 | 1,460,160 | (447,857) | (31%) | 5,840,642 | 5,840,642 | 5,840,642 | Lower income due to timing of budget spread. Forecast to be on track at year end. |
| Nukumarū Water Supply | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| Total Income | 3,172,323 | 4,250,034 | (1,077,711) | (25%) | 17,000,134 | 17,000,134 | 17,002,134 | |
| Net Cost of Service - Surplus/(Deficit) | (1,349,306) | (509,315) | (839,991) | | (696,731) | (696,731) | (842,004) | |



Consolidated Capital Expenditure Statement
For the period ending September 2024

| Description | YTD Actuals | YTD Rev. Bud | Full Year Budget | Full Year Rev. Bud | Forecast |
|----------------------------------|------------------|-------------------|-------------------|--------------------|-------------------|
| 14 - Corporate Activities | 389,719 | 685,261 | 1,944,700 | 3,187,647 | 3,160,739 |
| 17 - Arts and Culture | 80,487 | 103,959 | 547,737 | 554,480 | 554,480 |
| 18 - Community Facilities | 219,702 | 1,162,478 | 3,125,879 | 4,593,980 | 4,472,925 |
| 19 - District Economy | 1,354,640 | 2,347,631 | 473,600 | 7,206,223 | 7,298,005 |
| 21 - Regulatory Services | 2,500 | 14,080 | 69,632 | 69,632 | 69,651 |
| 22 - Water Supply | 2,066,785 | 5,052,737 | 10,958,013 | 19,150,533 | 16,932,895 |
| 24 - Stormwater | 99,487 | 828,225 | 2,616,219 | 3,312,898 | 3,122,296 |
| 25 - Wastewater | 520,455 | 2,771,880 | 8,431,870 | 10,954,258 | 8,361,465 |
| 26 - Solid Waste | 206,150 | 1,025,441 | 2,202,292 | 3,561,763 | 3,561,763 |
| 27 - Coastal Structures | 106,170 | 31,072 | 0 | 124,287 | 124,287 |
| 32 - Environmental Management | 28,696 | 250,428 | 452,058 | 1,001,712 | 718,023 |
| 23 - Roding and Footpaths | 842,944 | 1,528,987 | 18,792,662 | 16,337,713 | 16,337,713 |
| Total Capital Expenditure | 5,917,734 | 15,802,178 | 49,614,663 | 70,055,127 | 64,714,242 |

Comments:

Funded By:

| | |
|---------------------------------|------------------|
| Depreciation | 3,230,109 |
| Roding Subsidies for Capex | 19,000 |
| External Funding | - |
| New Loans | 5,950,342 |
| Net Transfer From/(To) Reserves | (3,281,717) |
| Total Funding | 5,917,734 |



Capital Projects for Arts and Culture
For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|----------------------------------------------------------------------|----------|-------------|---------------|----------------|---------------|------------------|--------------------|------------------|------------------|----------------------------------|
| LibraryPlus | | | | | | | | | | |
| 19448 - LibraryPlus Furniture - District Wide | RN | District | 793 | 0 | (793) | (100%) | 10,270 | 10,270 | 10,270 | Will be spent in Q2 |
| 23012 - Self-checkout & Smart returns shelving for Libraries | CP | District | 0 | 0 | 0 | 0% | 25,675 | 25,675 | 25,675 | Will be spent in Q3 |
| 23013 - Eltham Library non-fiction room air-con replacement | RN | Eltham | 0 | 1,686 | 1,686 | 100% | 0 | 6,743 | 6,743 | Will be spent by year end |
| 25018 - Old Hawera LibraryPlus and Isite Buildings - Internal Refurb | RN | Hawera | 0 | 0 | 0 | 0% | 102,700 | 102,700 | 102,700 | Q2 once library moves out |
| 25072 - Kaponga Library upgrade | RN | Kaponga | 0 | 25,675 | 25,675 | 100% | 102,700 | 102,700 | 102,700 | Report going up to Council |
| 62201 - Adults Non Fiction | RN | District | 14,334 | 17,877 | 3,543 | 20% | 71,507 | 71,507 | 71,507 | On track across all book budgets |
| 62202 - Adults Fiction | RN | District | 26,615 | 24,911 | (1,704) | (7%) | 99,646 | 99,646 | 99,646 | On track across all book budgets |
| 62203 - Large Print | RN | District | 7,257 | 10,452 | 3,195 | 31% | 41,807 | 41,807 | 41,807 | On track across all book budgets |
| 62204 - Childrens | RN | District | 11,877 | 15,642 | 3,765 | 24% | 62,568 | 62,568 | 62,568 | On track across all book budgets |
| 62205 - Graphics | RN | District | 3,296 | 1,470 | (1,826) | (124%) | 5,881 | 5,881 | 5,881 | On track across all book budgets |
| 62206 - Adult Graphic Novels | CP | District | 811 | 0 | (811) | (100%) | 0 | 0 | 811 | On track across all book budgets |
| 62211 - E-books | RN | District | 15,504 | 6,246 | (9,258) | (148%) | 24,984 | 24,984 | 24,172 | On track across all book budgets |
| Total Expenditure for LibraryPlus | | | 80,487 | 103,959 | 23,472 | 23% | 547,737 | 554,480 | 554,480 | |
| Total Capital Projects for Arts and Culture | | | 80,487 | 103,959 | 23,472 | 23% | 547,737 | 554,480 | 554,480 | |

South Taranaki District Council

Capital Projects for Coastal Structures
For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|------------------------------------------------------|----------|-------------|----------------|----------------|-----------------|------------------|--------------------|------------------|------------------|---------------------------------------------------------------------------------------|
| Coastal Structures | | | | | | | | | | |
| 22069 - Middleton Bay - seawall renewals | RN | Opunake | 0 | 1,437 | 1,437 | 100% | 0 | 5,748 | 5,748 | As required. |
| 22071 - Patea Beach - boat ramp safety extension | CP | Patea | 106,170 | 29,635 | (76,535) | (258%) | 0 | 118,539 | 118,539 | Project completed. Blessing done on 23 July 2024. Final claims for the signs to come. |
| Total Expenditure for Coastal Structures | | | 106,170 | 31,072 | (75,098) | (242%) | 0 | 124,287 | 124,287 | |
| Total Capital Projects for Coastal Structures | | | 106,170 | 31,072 | (75,098) | (242%) | 0 | 124,287 | 124,287 | |

Capital Projects for Community Facilities
For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|------------------------------------------------------------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|---------------------------------------------------|
| Cemeteries | | | | | | | | | | |
| 13223 - Hawera cemetery - design extension, roadworks & drainage | CP | Hawera | 0 | 196,157 | 196,157 | 100% | 210,810 | 196,157 | 196,157 | In progress. Monitoring bores to be drilled in Q2 |
| 22091 - New concrete berms | CP | District | 392 | 2,054 | 1,662 | 81% | 8,216 | 8,216 | 8,216 | In progress. As required during the year |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|----------------------------------------------------------------------|----------|---------------|----------------|----------------|---------------|------------------|--------------------|------------------|---------------------------------------------------|
| Total Expenditure for Cemeteries | | 392 | 198,211 | 197,819 | 100% | 219,026 | 204,373 | 204,373 | |
| Halls | | | | | | | | | |
| 15190 - Manaia Hall - Refurbishment | RN | Manaia | 0 | 0 | 0 | 0% | 102,700 | 102,700 | 102,700 Project Tukau budget |
| 19413 - Hawera Memorial Theatre - Outdoor lightingLED upgrade | RN | Hawera | 0 | 2,855 | 2,855 | 100% | 11,420 | 11,420 | 11,420 Waiting for contractor prices |
| 23006 - Memorial Theatre Air Conditioning Upgrade | CP | Hawera | 0 | 23,999 | 23,999 | 100% | 419,016 | 515,013 | 515,013 Project subject to external funding |
| 25008 - Eitham Town Hall - Design and Construction | RN | Eitham | 0 | 25,675 | 25,675 | 100% | 102,700 | 102,700 | 102,700 In progress |
| 25030 - Waverley Community Centre Fridge | RN | Waverley | 1,648 | 2,568 | 920 | 36% | 2,568 | 2,568 | 1,648 Completed August 2024 |
| 25034 - Haw Community Centre Memorial Theatre & Backstg Lighting LED | RN | Hawera | 0 | 0 | 0 | 0% | 5,135 | 5,135 | 5,135 Waiting for contractor prices |
| Total Expenditure for Halls | | 1,648 | 55,097 | 53,449 | 97% | 643,539 | 739,536 | 738,616 | |
| Parks, Reserves & Sportsgrounds | | | | | | | | | |
| 15151 - Water Blaster Trailer - Replacement | RN | District | 0 | 3,208 | 3,208 | 100% | 0 | 12,831 | 12,831 Project complete. Awaiting invoice |
| 15189 - Horticultural Renewals | RN | Opunake | 0 | 1,541 | 1,541 | 100% | 4,622 | 4,622 | 4,622 As required |
| 19440 - Parks Furniture - District Wide | RN | District | 0 | 0 | 0 | 0% | 4,416 | 4,416 | 4,416 In Progress across FY |
| 19470 - Playground Upgrades - District Wide | RN | District | 0 | 0 | 0 | 0% | 125,294 | 125,294 | 125,294 To be purchased by Q3 |
| 19480 - Fence Replacement - District Wide | RN | District | 0 | 2,311 | 2,311 | 100% | 9,243 | 9,243 | 9,243 As required |
| 19485 - District Park Signage Replacement and Refurbishment | RN | District | 0 | 796 | 796 | 100% | 0 | 3,183 | 3,183 As required |
| 22104 - Replace Chipper/Shredder | RN | District | 0 | 0 | 0 | 0% | 16,432 | 16,432 | 16,432 Not yet started |
| 22109 - Dallison Park - Arena Fencing | RN | Waverley | 19,062 | 11,109 | (7,953) | (72%) | 0 | 44,435 | 44,435 In progress, should be completed Q3 |
| 22110 - Dallison Park - Concrete around grandstand | RN | Waverley | 0 | 5,555 | 5,555 | 100% | 0 | 22,218 | 22,218 Will be completed by Q3 |
| 22114 - Bin Replacements 2021-2031 District-wide | RN | District | 0 | 0 | 0 | 0% | 4,108 | 4,108 | 4,108 As required |
| 25005 - KEP - Staffroom area | RN | Hawera | 0 | 7,703 | 7,703 | 100% | 30,810 | 30,810 | 30,810 No progress YTD |
| Total Expenditure for Parks, Reserves & Sportsgrounds | | 19,062 | 32,221 | 13,158 | 41% | 194,925 | 277,592 | 277,592 | |
| Rural Swimming Pools | | | | | | | | | |
| 15068 - Rural Pools Waverley - Renew water treatment plant and | RN | Waverley | 27,927 | 178,698 | 150,770 | 84% | 154,050 | 252,641 | 252,641 Underway. Due for completion Q3 |
| 22127 - Rural Pools - Plant Renewals LTP21-31 | RN | District | 2,230 | 13,258 | 11,027 | 83% | 35,945 | 53,030 | 53,030 Planned for later in the year |
| Total Expenditure for Rural Swimming Pools | | 30,158 | 191,955 | 161,797 | 84% | 189,995 | 305,671 | 305,671 | |
| TSB Hub | | | | | | | | | |
| 22011 - Reseal Indoor Courts | RN | Hawera | 50,505 | 45,110 | (5,395) | (12%) | 164,320 | 168,350 | 168,350 Scheduled early Q3 during school holidays |
| 22012 - TSB Hub LTP 21-31 Capital Renewals | RN | Hawera | 5,953 | 14,121 | 8,169 | 58% | 56,485 | 56,485 | 56,485 Planned throughout the year |
| 22016 - Replacement of Air Conditioning Units - Hub | RN | Hawera | 8,955 | 6,002 | (2,953) | (49%) | 0 | 24,008 | 24,008 In progress |
| 22024 - Replacement of High Jump Turf | RN | Hawera | 0 | 65,728 | 65,728 | 100% | 65,728 | 65,728 | 65,728 Contractor engaged early Q2 |
| Total Expenditure for TSB Hub | | 65,413 | 130,961 | 65,549 | 50% | 286,533 | 314,571 | 314,571 | |
| Public Toilets | | | | | | | | | |
| 19585 - Ohawe Beach - replace Toilets | RN | Ohawe Beach | 1,200 | 4,643 | 3,443 | 74% | 205,400 | 223,973 | 223,973 In detailed design stage |
| 24018 - Mana Bay Septic Tank and Effluent Bed | RN | Patea | 0 | 77,025 | 77,025 | 100% | 308,100 | 308,100 | 308,100 Waiting for advice from Engineer |
| 25010 - Opunake Lake - Replace Toilets | RN | Opunake | 0 | 0 | 0 | 0% | 20,540 | 20,540 | 20,540 Design and consenting work underway Q2 |
| Total Expenditure for Public Toilets | | 1,200 | 81,668 | 80,468 | 99% | 534,040 | 552,613 | 552,613 | |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|----------------------------------------------------------------------|----------|-------------|----------------|------------------|-----------------|------------------|--------------------|------------------|------------------|--------------------------------------------------------------------------------|
| Housing for the Elderly | | | | | | | | | | |
| 13401 - Pensioner housing renewals | RN | Patea | 33,384 | 19,513 | (13,871) | (71%) | 78,052 | 78,052 | 78,052 | Underway. Work spread across FY |
| 25022 - 202 Princes Street, Hawera - Demo & Remove Building | CP | Hawera | 3,105 | 0 | (3,105) | (100%) | 123,240 | 123,240 | 3,105 | Job completed 30 June 2024 |
| Total Expenditure for Housing for the Elderly | | | 36,489 | 19,513 | (16,976) | (87%) | 201,292 | 201,292 | 81,157 | |
| Campgrounds | | | | | | | | | | |
| 19272 - Hawera Holiday Park - furniture and chattels renewals | RN | Hawera | 0 | 0 | 0 | 0% | 3,654 | 3,654 | 3,654 | As required |
| 22077 - Opunake Beach Holiday Park Plant Replacement LTP21-31 | RN | Opunake | 0 | 0 | 0 | 0% | 4,573 | 4,573 | 4,573 | As required |
| 22118 - Hwa Holiday Pk - replace washing machines/dryer | RN | Hawera | 0 | 1,189 | 1,189 | 100% | 0 | 4,755 | 4,755 | Not yet started |
| 22120 - Waverley Beach amenities upgrade | CP | Waverley | 0 | 61,680 | 61,680 | 100% | 0 | 246,719 | 246,719 | Work beginning Q3 |
| 25028 - Hawera Holiday Park - Security Gate | CP | Hawera | 0 | 0 | 0 | 0% | 20,540 | 20,540 | 20,540 | In progress, expect completion Q2 |
| 25029 - Opunake Beach Holiday Park - Gas Infinity Units x5 | RN | Opunake | 0 | 0 | 0 | 0% | 4,108 | 4,108 | 4,108 | Not yet started |
| Total Expenditure for Campgrounds | | | 0 | 62,869 | 62,869 | 100% | 32,875 | 284,349 | 284,349 | |
| Aquatic Centre | | | | | | | | | | |
| 22125 - Aquatic Centre - Plant Renewals LTP21-31 | RN | Hawera | 0 | 16,901 | 16,901 | 100% | 53,404 | 67,606 | 67,606 | Not yet started. Budget spread across FY |
| 23059 - Hwa Aquatic Centre - electric air-source hot water heatpumps | CP | Hawera | 34,136 | 32,415 | (1,721) | (5%) | 0 | 129,660 | 129,660 | Further design work and investigations underway |
| Total Expenditure for Aquatic Centre | | | 34,136 | 49,316 | 15,180 | 31% | 53,404 | 197,266 | 197,266 | |
| Public Spaces | | | | | | | | | | |
| 22116 - Lake Rotokare - Boat Ramp retaining repairs | RN | Eltham | 0 | 51,137 | 51,137 | 100% | 0 | 204,550 | 204,550 | Detailed design in progress |
| 24008 - Opunake Lake - stabilise riverbank | CP | Opunake | 0 | 125,000 | 125,000 | 100% | 0 | 500,000 | 500,000 | Further stakeholder engagement and consultant design and consenting required |
| 24021 - Waverley Beach access/boat ramp | CP | Patea | 2,594 | 164,529 | 161,935 | 98% | 616,200 | 658,117 | 658,117 | Consultancy work underway. Early engagement with Consent Authority occurred Q1 |
| 25002 - CCTV for Council Facilities | RN | District | 28,610 | 0 | (28,610) | (100%) | 154,050 | 154,050 | 154,050 | Project underway. Identified higher priority sites in Y1 |
| Total Expenditure for Public Spaces | | | 31,204 | 340,667 | 309,463 | 91% | 770,250 | 1,516,717 | 1,516,717 | |
| Total Capital Projects for Community Facilities | | | 219,702 | 1,162,478 | 942,776 | 81% | 3,125,879 | 4,593,980 | 4,472,925 | |
| Capital Projects for Corporate Activities | | | | | | | | | | |
| For the period ending September 2024 | | | | | | | | | | |
| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
| Support Services | | | | | | | | | | |
| 11205 - Records Management & Compliancy | CP | District | 0 | 1,250 | 1,250 | 100% | 0 | 5,000 | 5,000 | Project will start in Q2 |
| 13556 - IT Hardware | RN | District | 28,887 | 84,060 | 55,173 | 66% | 266,240 | 336,240 | 336,240 | This budget covers reactive and proactive replacements of hardware gears. |
| 15034 - Fleet Vehicles | RN | District | 161,368 | 126,442 | (34,927) | (28%) | 274,432 | 505,768 | 505,768 | |
| 19560 - Headquarters Airconditioning Replacement | RN | Hawera | 0 | 2,312 | 2,312 | 100% | 92,160 | 101,408 | 101,408 | As required - after seismic strengthening completed |
| 19764 - Fleet Vehicles-New | CP | District | 81,718 | 88,406 | 6,688 | 8% | 260,096 | 353,625 | 353,625 | |
| 22007 - Hawera HQ Renewals | RN | Hawera | 0 | 0 | 0 | 0% | 11,162 | 11,162 | 11,162 | As required |
| 22010 - Automatic Door replacement - Hawera HQ | RN | Hawera | 0 | 0 | 0 | 0% | 11,776 | 11,776 | 11,776 | After seismic strengthening |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|----------------------------------------------------------|----------|----------------|----------------|----------------|---------------|------------------|--------------------|------------------|----------------------------------|
| 22088 - Minute Book Scanning | CP | 67,088 | 25,600 | (41,488) | (162%) | 102,400 | 102,400 | 102,400 | Project will be completed in Q2. |
| 24009 - Admin Building - upgrade back-up generator | CP | 0 | 18,113 | 18,113 | 100% | 0 | 72,450 | 72,450 | During seismic strengthening |
| 24010 - Hawera HQ - EPB Remedial Work | RN | 1,528 | 223,188 | 221,659 | 99% | 307,200 | 892,751 | 892,751 | Nov 2024 - April 2025 |
| 24024 - Audio Visual Upgrades | CP | 3,811 | 0 | (3,811) | (100%) | 0 | 0 | 3,811 | Project completed. |
| 25019 - Records Management & Compliance | RN | 0 | 768 | 768 | 100% | 3,072 | 3,072 | 3,072 | Project hasn't started yet |
| 25023 - Hawera Admin Building Heat Pumps for new offices | CP | 0 | 30,720 | 30,720 | 100% | 30,720 | 30,720 | 0 | No new units required |
| 25035 - Website Enhancements LTP24-34 | CP | 0 | 2,560 | 2,560 | 100% | 10,240 | 10,240 | 10,240 | |
| 25066 - CCTV for CBD | RN | 0 | 12,800 | 12,800 | 100% | 51,200 | 51,200 | 51,200 | |
| Total Expenditure for Support Services | | 344,400 | 616,218 | 271,819 | 44% | 1,420,698 | 2,487,811 | 2,460,903 | |

Corporate Property

| | | | | | | | | | |
|--------------------------------------------------------------------|----|---------------|---------------|---------------|------------|----------------|----------------|----------------|---------------------------------------|
| 14231 - Centennial Close Rentals - Renewals | RN | (484) | 0 | 484 | (100%) | 0 | 0 | 0 | Wrongly coded & corrected |
| 16200 - Council Owned Property - EPB Remedial Work | RN | 0 | 0 | 0 | 0% | 308,100 | 308,100 | 308,100 | As required |
| 17010 - Testing & Removal of Asbestos | RN | 0 | 1,496 | 1,496 | 100% | 5,983 | 5,983 | 5,983 | As required |
| 19428 - Cinema 2 Roof Replacement | RN | 42,859 | 43,007 | 148 | 0% | 0 | 123,273 | 123,273 | Expect completion Q3 |
| 19558 - Sundry Property District Wide Fencing Replacement | RN | 2,945 | 11,400 | 8,455 | 74% | 45,599 | 45,599 | 45,599 | As required |
| 19563 - Earthquake Prone Buildings - DSA | CP | 0 | 0 | 0 | 0% | 61,620 | 61,620 | 61,620 | As required |
| 22021 - Eitham Sundry Property - Roof Replacement | RN | 0 | 13,140 | 13,140 | 100% | 0 | 52,561 | 52,561 | Kaponga Municipal Building |
| 25017 - Hawera Water Tower - Structural Assessment & Refurbishment | RN | 0 | 0 | 0 | 0% | 102,700 | 102,700 | 102,700 | Assessment done, work to be scheduled |
| Total Expenditure for Corporate Property | | 45,320 | 69,043 | 23,723 | 34% | 524,002 | 699,836 | 699,836 | |

Total Capital Projects for Corporate Activities

389,719 685,261 295,542 43% 1,944,700 3,187,647 3,160,739

**Capital Projects for District Economy
For the period ending September 2024**

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|-----------------------------------------------------------------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|--------------------------------------------------------------------------|
| Economic Development | | | | | | | | | |
| 15156 - Opunake Beach Master Plan | RN | 0 | 0 | 0 | 0% | 76,800 | 76,800 | 76,800 | Quotes sourced |
| 15910 - Hawera Library, Arts, Culture & Heritage Centre | CP | 1,305,251 | 2,033,331 | 728,080 | 36% | 0 | 5,422,223 | 5,422,223 | Te Ramanui Construction. Grant income expected from MBIE in current year |
| 15911 - Hawera Town Centre Development | CP | 0 | 130,500 | 130,500 | 100% | 0 | 522,000 | 522,000 | |
| 22027 - Wav Town M/Plan projects - budgetholder | CP | 0 | 3,640 | 48,640 | 100% | 194,560 | 14,560 | 14,560 | Budget moved |
| 22032 - Patea Town M/Plan projects - budgetholder | CP | 16 | 18,870 | 5,104 | 100% | 20,480 | 225,480 | 225,480 | |
| 22033 - Patea Town M/Plan - Public Art | CP | 0 | 19,200 | 19,200 | 100% | 76,800 | 76,800 | 76,800 | |
| 22036 - Patea Town M/Plan - Beach Upgrade | CP | 1,775 | 3,750 | (1,775) | (100%) | 0 | 15,000 | 15,000 | |
| 22038 - Eitham Town M/Plan projects - budgetholder | | 0 | 17,500 | 0 | 0% | 0 | 220,000 | 220,000 | |
| 22040 - Eitham Town M/Plan - Wayfinding/Storytelling Signage | CP | 1,140 | 0 | (1,140) | (100%) | 0 | 0 | 0 | |
| 22049 - Opunake Town M/Plan projects - budgetholder | CP | 0 | 17,500 | 0 | 0% | 0 | 220,000 | 220,000 | |
| 22142 - Opunake Beach M/Plan - Dune mgmt plan; foreshore furniture | RN | 0 | 375 | 375 | 100% | 0 | 1,500 | 1,500 | Project not undertaken - funds allocated to pump track |
| 22143 - Opunake Beach M/Plan - Zig-zag track upgrade; external shower | RN | 0 | 9,225 | 9,225 | 100% | 0 | 36,900 | 36,900 | |
| 22159 - Wav Town M/Plan projects - Bins/Storage | CP | 548 | 0 | (548) | (100%) | 0 | 0 | 174 | |
| 22166 - Wav Town M/Plan o/h's | CP | 13,887 | 7,500 | (13,887) | (100%) | 0 | 30,000 | 30,000 | |
| 22167 - Patea Town M/Plan o/h's | CP | 6,405 | 7,500 | (6,405) | (100%) | 0 | 30,000 | 30,000 | |
| 22168 - Eitham Town M/Plan o/h's | CP | 3,982 | 7,500 | (3,982) | (100%) | 0 | 30,000 | 30,000 | |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|----------------------------------------------------|----------|-------------|------------------|------------------|----------------|------------------|--------------------|------------------|------------------------------|
| 22169 - Opunake Town M/Plan o/h's | CP | Opunake | 6,277 | 7,500 | (6,277) | (100%) | 0 | 30,000 | 30,000 |
| 24012 - Pump Track at Opunake | CP | Opunake | 10,720 | 0 | (10,720) | (100%) | 0 | 0 | 10,720 Project complete |
| 24013 - Eltham - Street Lighting, Bollards, Bins | RN | Eltham | 3,288 | 0 | (3,288) | (100%) | 0 | 0 | 3,288 Completed last FY |
| 25067 - Enterprise Hub - rear door security camera | CP | District | 0 | 640 | 640 | 100% | 2,560 | 2,560 | 2,560 |
| 25068 - Wav Town M/Plan - Pou | CP | Waverley | 0 | 25,600 | 25,600 | 100% | 102,400 | 102,400 | 180,000 Estimate for Pou x 4 |
| 25070 - Pump Track at Aotea Park, Waverley | CP | Waverley | 1,350 | 37,500 | (1,350) | (100%) | 0 | 150,000 | 150,000 |
| Total Expenditure for Economic Development | | | 1,354,640 | 2,347,631 | 917,991 | 40% | 473,600 | 7,206,223 | 7,298,005 |
| Total Capital Projects for District Economy | | | 1,354,640 | 2,347,631 | 917,991 | 40% | 473,600 | 7,206,223 | 7,298,005 |

Capital Projects for Environmental Management
For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|---------------------------------------------------------------|----------|-------------|---------------|----------------|----------------|------------------|--------------------|------------------|----------------------------------------------------------------|
| Emergency Management | | | | | | | | | |
| 25065 - Generator Plugs | CP | District | 0 | 2,935 | 2,935 | 100% | 11,738 | 11,738 | 11,738 Spend in Q3 |
| Total Expenditure for Emergency Management | | | 0 | 2,935 | 2,935 | 100% | 11,738 | 11,738 | 11,738 |
| Environment & Sustainability | | | | | | | | | |
| 22003 - Reforestation of Council Land | CP | District | 0 | 17,820 | 17,820 | 100% | 0 | 71,279 | 71,279 Reforestation on riparian blocks |
| 22004 - Biodiversity Restoration - Council Parks & Reserves | CP | District | 1,751 | 8,752 | 7,000 | 80% | 30,720 | 35,006 | 35,006 Work to be done at saltmarsh and riparian blocks |
| 24005 - Reforestation - Better Off Funding | CP | District | 26,944 | 220,922 | 193,978 | 88% | 409,600 | 883,689 | 600,000 \$400,000 forecasted for Patea oxidation pond planting |
| Total Expenditure for Environment & Sustainability | | | 28,696 | 247,493 | 218,798 | 88% | 440,320 | 989,974 | 706,285 |
| Total Capital Projects for Environmental Management | | | 28,696 | 250,428 | 221,732 | 89% | 452,058 | 1,001,712 | 718,023 |

Capital Projects for Regulatory Services
For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|----------------------------------------------------|----------|-------------|--------------|----------------|----------------|------------------|--------------------|------------------|-------------------------------------|
| Licensing | | | | | | | | | |
| 18001 - Signage - Licensing (Skate Parks & Liquor) | CP | District | 1,555 | 0 | (1,555) | (100%) | 1,536 | 1,536 | 1,555 Liquor signage replacement |
| Total Expenditure for Licensing | | | 1,555 | 0 | (1,555) | (100%) | 1,536 | 1,536 | 1,555 |
| Animal Services | | | | | | | | | |
| 18000 - Signage - Animal Control | CP | District | 0 | 0 | 0 | 0% | 2,560 | 2,560 | 2,560 Will be used during the year |
| 19123 - Animal Services - Fencing | RN | District | 0 | 0 | 0 | 0% | 30,720 | 30,720 | 30,720 Will be used during the year |
| 22134 - Hawera Pound building renewals | RN | Hawera | 945 | 5,632 | 4,687 | 83% | 22,528 | 22,528 | 22,528 Will be used during the year |
| 25044 - Animal Services - Fencing | RN | District | 0 | 1,280 | 1,280 | 100% | 5,120 | 5,120 | 5,120 Will be used during the year |
| Total Expenditure for Animal Services | | | 945 | 6,912 | 5,967 | 86% | 60,928 | 60,928 | 60,928 |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|-------------------------------------------------------|-------------|--------------|---------------|----------------|---------------|------------------|--------------------|------------------|----------------------------------------|
| Parking | | | | | | | | | |
| 19213 - Parking Ticket Machine | RN District | 0 | 7,168 | 7,168 | 100% | 7,168 | 7,168 | 7,168 | Will purchase a new machine early 2025 |
| Total Expenditure for Parking | | 0 | 7,168 | 7,168 | 100% | 7,168 | 7,168 | 7,168 | |
| Total Capital Projects for Regulatory Services | | 2,500 | 14,080 | 11,580 | 82% | 69,632 | 69,632 | 69,651 | |

Capital Projects For Roding
For the period ending September 2024

| Description | Project Type | Project Type | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | Comments |
|-------------------------------------------------|---------------------|---------------------|----------------|------------------|----------------|---------------|-------------------|--------------------|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5212 - 5212 Sealed Road Resurfacing | Yes - Subsidised | Yes - Subsidised | 27,960 | 0 | (27,960) | (100%) | 3,049,800 | 3,085,650 | 3,085,650 | Reseal work has been programmed. Expect to start physical work at end of October 24. |
| 5213 - 5213 Drainage Renewals | Yes - Subsidised | Yes - Subsidised | 24,242 | 116,251 | 92,009 | 79% | 788,378 | 797,645 | 797,645 | Drainage program is underway. |
| 5214 - 5214 Pavement Rehabilitation | Yes - Subsidised | Yes - Subsidised | 37,801 | 3,604 | (34,196) | (949%) | 3,116,100 | 3,152,729 | 3,152,729 | 4 projects programmed for the year, the 1st project has been advertised for tender. |
| 5215 - 5215 Structures Component Replacement | Yes - Subsidised | Yes - Subsidised | 11,780 | 172,432 | 160,652 | 93% | 625,000 | 592,255 | 592,255 | Bridge repair work has been identified. Bridge design work to be done |
| 5216 - 5216 Bridge Renewal | Yes - Subsidised | Yes - Subsidised | 825 | 161,401 | 160,576 | 99% | 1,450,000 | 1,467,108 | 1,467,108 | Bridge renewal has been identified. Design work is being carried out now included consent work. |
| 5221 - 5221 Environmental Renewal | Yes - Subsidised | Yes - Subsidised | 0 | 1,819 | 1,819 | 100% | 300,000 | 292,896 | 292,896 | TRC has advised the requirement of fish passages in our consent that is being renew. Rock rip rap will be installed to enable fish passage as per consent requirement. |
| 5222 - 5222 Traffic Services Renewal | Yes - Subsidised | Yes - Subsidised | 82,877 | 22,446 | (60,431) | (269%) | 342,720 | 334,604 | 334,604 | Sign and sight rail have been identified for upgrade. |
| 5225 - Subsidised Footpath Renewal | Yes - Subsidised | Yes - Subsidised | 9,424 | 56,158 | 46,733 | 83% | 827,424 | 301,347 | 301,347 | Can be used to supplement other capital projects subject to Council approval. |
| 5341 - 5341 Minor Improvements | Yes - Subsidised | Yes - Subsidised | 98,295 | 0 | (98,295) | (100%) | 5,504,146 | 0 | 0 | No subsidy as NZTA did not approved any funding for this category of work. |
| 5350-5350 - Resilience Projects* | Yes - Subsidised | Yes - Subsidised | 0 | 0 | 0 | 100% | 0 | 780,000 | 780,000 | New approval from Crown funding. |
| 6013 - 6013 South Taranaki Business Park Roding | No - Non-Subsidised | No - Non-Subsidised | 527,605 | 868,385 | 340,779 | 39% | 2,757,856 | 3,473,539 | 3,473,539 | Work underway on Little Waihi Road and Kerry Lane |
| 6030 - 6030 Footpaths | No - Non-Subsidised | No - Non-Subsidised | 0 | 9,762 | 9,762 | 100% | 0 | 39,048 | 39,048 | Unsubsidised budget to supplement walking and cycling projects |
| 6033 - 6033 Walking & Cycling Facilities - | No - Non-Subsidised | No - Non-Subsidised | 0 | 88,425 | 88,425 | 100% | 0 | 353,698 | 353,698 | Previously tagged for Manawapou track. Project no longer a priority. Unsubsidised budget to supplement walking and cycling projects |
| 6111 - 6111 Street Lighting Renewals | No - Non-Subsidised | No - Non-Subsidised | 0 | 20,456 | 20,456 | 100% | 31,238 | 40,913 | 40,913 | Programmed for replacement of old verandah lighting. |
| 6170 - 6170 Nukumarū Station Rd construction | No - Non-Subsidised | No - Non-Subsidised | 22,135 | 7,847 | (14,288) | (182%) | 0 | 31,389 | 31,389 | Stage 1 road legalization ongoing. Shelter belt weed maintenance ongoing and to be completed by April 2025 |
| 6180 - 6180 Unsubsidised Renewal work | No - Non-Subsidised | No - Non-Subsidised | 0 | 0 | 0 | 100% | 0 | 1,594,892 | 1,594,892 | |
| Total Capital Expenditure For Roding | | | 842,944 | 1,528,987 | 686,044 | 45% | 18,792,662 | 16,337,713 | 16,337,713 | |

Capital Projects for Solid Waste
For the period ending September 2024

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|-------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|
|-------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|

Solid Waste Collection

| | | | | | | | | | | |
|-----------------------------------------------------|----|----------|----------|----------------|----------------|-------------|------------------|------------------|------------------|---------------------------------------------------------|
| 25073 - Waste collection changes - new bins | RN | District | 0 | 515,000 | 515,000 | 100% | 2,060,000 | 2,060,000 | 2,060,000 | Cocts expected from 1 October when new contract starts. |
| Total Expenditure for Solid Waste Collection | | | 0 | 515,000 | 515,000 | 100% | 2,060,000 | 2,060,000 | 2,060,000 | |

Solid Waste Disposal

| | | | | | | | | | | |
|----------------------------------------------------------------|----|----------|----------------|------------------|----------------|------------|------------------|------------------|------------------|---------------------------------------------------------------------------------|
| 10153 - Hawera Transfer Station Renewals | RN | Hawera | 26,150 | 33,494 | 7,344 | 22% | 0 | 133,977 | 133,977 | Stage 1 (toilet, litter trap, etc.) now completed. Stage 2 of renewals to plan. |
| 22068 - Rotokare Farm - Hayshed renewals | RN | Eltham | 0 | 9,823 | 9,823 | 100% | 39,292 | 39,292 | 39,292 | To be completed by 30/6/2025 |
| 22141 - Opunake Transfer Station stabilise riverbank | CP | Opunake | 0 | 261,373 | 261,373 | 100% | 0 | 1,045,493 | 1,045,493 | Awaiting decision on preferred option. |
| 25042 - Resource Recovery Centre/ ReUse Shop - Hwa Tfr Station | CP | District | 0 | 25,750 | 25,750 | 100% | 103,000 | 103,000 | 103,000 | Target Q4. |
| 25075 - Land purchase for Waitotara transfer station | CP | District | 180,000 | 180,000 | 0 | 0% | 0 | 180,000 | 180,000 | Complete |
| Total Expenditure for Solid Waste Disposal | | | 206,150 | 510,441 | 304,291 | 60% | 142,292 | 1,501,763 | 1,501,763 | |
| Total Capital Projects for Solid Waste | | | 206,150 | 1,025,441 | 819,291 | 80% | 2,202,292 | 3,561,763 | 3,561,763 | |

Capital Projects for Stormwater

For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|------------------------------------------------------------|----------|-------------|---------------|----------------|----------------|------------------|--------------------|------------------|------------------|------------------------------------------------------------------------------------------|
| Stormwater | | | | | | | | | | |
| 15340 - Stormwater Reticulation CCTV | CP | District | 13,882 | 29,940 | 16,058 | 54% | 119,762 | 119,762 | 119,762 | Work underway. Packaged with PJ80034 |
| 90010 - Stormwater Renewals budgetholder | RN | District | 0 | 74,851 | 74,851 | 100% | 299,404 | 299,404 | 299,404 | Design work underway. |
| 90012 - Hawera - SW - Glover Rd Resilience Culvert Renewal | CP | Hawera | 0 | 42,922 | 42,922 | 100% | 0 | 171,687 | 0 | No longer required to do. |
| 90016 - Opunake - SW - renewals 2022/23 | RN | Opunake | 58,017 | 18,479 | (39,538) | (214%) | 0 | 73,916 | 65,000 | Project completed on 25 July 2024. Final claims to come. |
| 90017 - Eltham - SW - Reticulation renewal - Bridge St | RN | Eltham | 5,717 | 5,000 | (717) | (14%) | 0 | 20,000 | 10,000 | Project complete. Some claims to come. |
| 90018 - King Edward St Stormwater Pipe - Renewal | RN | District | 1,260 | 119,140 | 117,880 | 99% | 476,560 | 476,560 | 476,560 | Modeling and assessment complete, design underway. |
| 90019 - District SW - Reticulation Renewal 2023-24 | RN | District | 0 | 20,328 | 20,328 | 100% | 0 | 81,312 | 81,312 | Design work underway. |
| 92012 - Resolve Matangara landfill drainage culvert issues | RN | District | 473 | 34,452 | 33,979 | 99% | 0 | 137,808 | 137,808 | Red Jacquet is doing geotechnical assesment. |
| 92015 - South Taranaki Business Park stormwater | GR | Hawera | 20,138 | 483,112 | 462,975 | 96% | 1,720,494 | 1,932,450 | 1,932,450 | Works continuing on Little Waihi Road, Kerry Lane Fitzgerald Lane and West End Precinct. |
| Total Expenditure for Stormwater | | | 99,487 | 828,225 | 728,738 | 88% | 2,616,219 | 3,312,898 | 3,122,296 | |
| Total Capital Projects for Stormwater | | | 99,487 | 828,225 | 728,738 | 88% | 2,616,219 | 3,312,898 | 3,122,296 | |

Capital Projects for Wastewater

For the period ending September 2024

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments |
|-------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|
|-------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|----------------------------------------------------------------------|----------|-------------|----------------|------------------|------------------|------------------|--------------------|-------------------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Wastewater | | | | | | | | | | |
| 10074 - Hawera WWTP - Desludge Anaerobic Lagoon | RN | Hawera | 37,414 | 628,209 | 590,796 | 94% | 2,072,000 | 2,512,838 | 1,000,000 | BPO for process design, also NPDC for electrical and controls. Specialist earthwork design due to pond categorised as dam awarded to Tonkin+Taylor. Preliminary design for the pond was received from T+T, however, and additional geotechnical investigation is required for further liquefaction assessment. |
| 15361 - Hawera disposal facility for septic tankers | CP | Hawera | 0 | 6,472 | 6,472 | 100% | 0 | 25,887 | 25,887 | Linked to PJ 10074. |
| 15420 - Consent Renewals | RN | District | 4,755 | 3,290 | (1,465) | (45%) | 0 | 13,160 | 13,160 | H & G in discussions with TRC re Waverley wwtp renewal. Beca begun Eltham & Hawera emergency discharge reworks. |
| 80003 - Wastewater Reticulation Rehabilitation (place holder only) | RN | District | 2,863 | 224,771 | 221,908 | 99% | 899,083 | 899,083 | 899,083 | |
| 80014 - Hawera-WW-Rata St replace & upgrade gravity main | RN | Hawera | 0 | 48,820 | 48,820 | 100% | 0 | 62,026 | 62,026 | Works mainly completed. Minor repairs to be done. Post construction reseal (before end of defects period). |
| 80015 - District - WW - Sewer renewals 2021-22 | RN | District | 34,335 | 5,876 | (28,459) | (484%) | 0 | 23,505 | 34,335 | Works completed, last claims to follow. |
| 80019 - Hawera - WW - Tawhiti Rd rising main renewal | RN | Hawera | 2,540 | 194,250 | 191,710 | 99% | 777,000 | 777,000 | 777,000 | Physical work about to start. Kiwi Rail approval in progress. |
| 80025 - District - WW - Pumpstn instrument-electrical renewals 22-23 | RN | District | 440 | 0 | (440) | (100%) | 0 | 0 | 440 | Late invoice from NPDC. |
| 80027 - Patea - WW - York St pumpstation rising main renewal | RN | Patea | 12,150 | 0 | (12,150) | (100%) | 0 | 0 | 12,150 | Project Completed. Under DLP till December 2025 |
| 80030 - Manaia - WW - Pipe Renewal (Kauae St-Sutherland Rd) 2023-24 | RN | Manaia | 2,144 | 0 | (2,144) | (100%) | 0 | 0 | 2,144 | Project Completed. |
| 80032 - WWPS I&E Renewals | RN | District | 11,552 | 20,375 | 8,822 | 43% | 81,499 | 81,499 | 81,499 | Ongoing. |
| 80034 - CCTV Programme (new contract) | RN | District | 2,720 | 129,500 | 126,780 | 98% | 518,000 | 518,000 | 518,000 | Contract under way. Packaged with PJ15340 |
| 82001 - District - WW - Pipe relining 2022-23 | RN | District | 0 | 24,080 | 24,080 | 100% | 0 | 96,319 | 96,319 | New PJ to be created for all wastewater relining. |
| 84003 - Wastewater Network Model Development | CP | Hawera | 0 | 9,095 | 9,095 | 100% | 25,900 | 36,380 | 36,380 | DHI engaged. |
| 84016 - District - WW - Manhole surveys | RN | District | 0 | 5,240 | 5,240 | 100% | 0 | 20,960 | 20,960 | Work underway in Waverley. |
| 85010 - South Taranaki Business Park wastewater | GR | Hawera | 51,886 | 646,802 | 594,916 | 92% | 2,524,263 | 2,587,204 | 2,587,204 | Contracted Works on Little Waihi Road, Kerry Lane, Fitzgerald Lane and Business Park West End Precinct. |
| 85012 - South Taranaki Business Park - WW - STBP & CJBP WWPS | GR | Hawera | 6,824 | 99,999 | 93,175 | 93% | 0 | 400,000 | 400,000 | Tender Evaluation is underway for the main pump station works. Tank contract has been awarded under a separate contract. |
| 85013 - South Taranaki Business Park - WW - STBP & CJBP WWPS r/main | GR | Hawera | 318,108 | 116,121 | (201,987) | (174%) | 0 | 464,485 | 464,485 | Stage 2 - Barometric loop installation work is underway. Stage 3 - Remaining rising main section to be done soon by OPS. |
| 86001 - Oxidation Pond Desludging and Sludge Survey | RN | District | 9,100 | 28,506 | 19,406 | 68% | 72,520 | 114,022 | 114,022 | Kaponga complete, dosing to start at Waverley. |
| 86010 - Wastewater Treatment Renewals budgetholder | RN | District | 13,216 | 66,395 | 53,179 | 80% | 265,579 | 265,579 | 265,579 | As required. |
| 86021 - WWTP Civil/Structural Items Renewals | RN | District | 0 | 10,554 | 10,554 | 100% | 42,217 | 42,217 | 42,217 | As required. |
| 86024 - Hawera WWTP Security fencing renewals | RN | Hawera | 5,717 | 103,730 | 98,012 | 94% | 414,918 | 414,918 | 105,717 | More fencing to be done in Hawera WWTP. Scope reduced. |
| 86025 - Kaponga WWTP Security fencing renewals | RN | Kaponga | 1,429 | 44,678 | 43,248 | 97% | 178,710 | 178,710 | 1,429 | Work completed. Budget not required |
| 87003 - Wastewater Health and Safety Improvements | CP | District | 0 | 3,293 | 3,293 | 100% | 13,174 | 13,174 | 13,174 | As required. |
| 87006 - Wastewater pump station upgrades (Tranche 1 funded) | CP | District | 0 | 12,950 | 12,950 | 100% | 51,800 | 51,800 | 51,800 | I&E for wastewater. |
| 87010 - Wastewater Plant BPO studies | CP | District | 0 | 15,000 | 15,000 | 100% | 0 | 60,000 | 60,000 | Beca begun Hawera WWTP BPO. |
| 87012 - Waverley tertiary WWTP | CP | Waverley | 0 | 204,759 | 204,759 | 100% | 0 | 819,038 | 200,000 | Option study Waverley showed unchanged preferred option. Awaiting consent before proceeding with design. |
| 87013 - Opke wetland soakage field enhancements | CP | Opunake | 3,261 | 119,116 | 115,855 | 97% | 495,208 | 476,455 | 476,455 | Brief is completed. Awaiting quotations. |
| Total Expenditure for Wastewater | | | 520,455 | 2,771,880 | 2,251,425 | 81% | 8,431,870 | 10,954,258 | 8,361,465 | |
| Total Capital Projects for Wastewater | | | 520,455 | 2,771,880 | 2,251,425 | 81% | 8,431,870 | 10,954,258 | 8,361,465 | |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|----------------------------------------------------------------------|----------|-------------|--------------|----------------|---------------|------------------|--------------------|------------------|------------------|---------------------------------------------------------------------------------------------------------------------------|
| Capital Projects for Water Supply | | | | | | | | | | |
| For the period ending September 2024 | | | | | | | | | | |
| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
| Urban Water Supply Schemes | | | | | | | | | | |
| 13125 - Resource Consent Renewals - Urban | RN | District | 14,830 | 24,093 | 9,263 | 38% | 77,700 | 96,373 | 96,373 | Consenting in progress under new NPS-FW provisions. |
| 70010 - Urban Water Supply Reticulation Renewals LTP21-31 budgethold | RN | District | 0 | 215,363 | 215,363 | 100% | 1,073,296 | 660,277 | 660,277 | Project scoping completed. |
| 70012 - Patea redundant water mains decommissioning | RN | Patea | 8,576 | 8,129 | (447) | (6%) | 0 | 32,516 | 16,507 | Linked to PJ 70021. Resealing costs. |
| 70015 - Kapuni - WS - Ohawe Pipe Renewal | RN | Ohawe Beach | 118,194 | 138,233 | 20,039 | 14% | 0 | 552,933 | 552,933 | Works complete. Decommissioning of the old reservoir to be completed by end of this month October. Final claims expected. |
| 70016 - Hawera - WS - Glover Rd Resilience Culvert Renewal | RN | Hawera | 6,885 | 28,329 | 21,444 | 76% | 0 | 113,315 | 113,315 | Design complete. Physical work to be planned. |
| 70019 - Hawera - WS - Retic renewal - Fantham St | RN | Hawera | 573,257 | 269,760 | (303,498) | (113%) | 0 | 618,517 | 618,517 | Practically complete. Final claims to come. |
| 70021 - Patea - WS - Derby St pipe renewal - 22/23 | RN | Patea | 16,009 | 0 | (16,009) | (100%) | 0 | 0 | 16,009 | Practically complete (linked to PJ70012). |
| 70023 - Hawera - WS - Retic renewal - Glover/Ketemarae/Fitzgerald | RN | Hawera | 173,812 | 116,749 | (57,063) | (49%) | 0 | 466,997 | 466,997 | Stage 1 Larlin Drive - works complete. Stage 2 in planning phase. |
| 70024 - Urban - WS - Retic renewal 22/23 - Turuturu/Glover intersect | RN | Hawera | 715 | 45,525 | 44,810 | 98% | 0 | 182,100 | 182,100 | Design for roundabout and watermain now completed. Contract document in progress. |
| 70025 - Urban - WS - Retic renewal - Gisborne Terrace Opunake | RN | Opunake | 7,147 | 0 | (7,147) | (100%) | 0 | 0 | 7,147 | Works completed. |
| 70031 - Hawera - WS - Pipe Renewal - Denby Road Hawera | RN | Hawera | 0 | 25,910 | 25,910 | 100% | 0 | 142,504 | 142,504 | Works completed. Claims to come. |
| 70032 - Hawera - WS - Reticulation Renewal - Pacey Ave Hawera | RN | Hawera | 0 | 27,052 | 27,052 | 100% | 0 | 270,515 | 270,515 | Contract on Tender, closing 17/10/2024. |
| 71001 - Water Demand Management - Additional water metering & other | CP | District | 2,859 | 13,294 | 10,435 | 78% | 0 | 53,175 | 53,175 | Meters on order. |
| 71015 - Demand management | CP | District | 17,325 | 37,836 | 20,511 | 54% | 59,881 | 151,344 | 151,344 | Ongoing. |
| 71017 - Scott Street generator & pump | CP | District | 0 | 25,900 | 25,900 | 100% | 103,600 | 103,600 | 103,600 | Pump on order. |
| 71018 - Patea low pressure issues | CP | District | 12,864 | 0 | (12,864) | (100%) | 0 | 0 | 12,864 | |
| 71021 - Ohangai Rd Water Supply Improvements | CP | District | 14,294 | 11,318 | (2,975) | (26%) | 0 | 45,274 | 45,274 | Works completed. Post construction reseal. |
| 71025 - Hawera Residential Development Water Infrastructure | GR | Hawera | 10,777 | 0 | (10,777) | (100%) | 0 | 0 | 10,777 | KiwiRail grants for water, wastewater and electrical conduits - electrical costs to be passed onto Powerco |
| 71028 - District - WS - Water meter and backflow preventer programme | CP | District | 0 | 45,820 | 45,820 | 100% | 0 | 183,280 | 183,280 | Project brief complete. Awaiting list of industries for meters and backflow preventers to be installed. |
| 72002 - South Taranaki Business Park - WS - Water main budget holder | GR | District | 4,715 | 111,729 | 107,014 | 96% | 446,916 | 446,916 | 420,826 | Contracted works continuing. |
| 72004 - South Taranaki Business Park - WS - Stage 2 Development | GR | Hawera | 26,090 | 0 | (26,090) | (100%) | 0 | 0 | 26,090 | |
| 73010 - Urban Water Treatment Renewals LTP21-31 budget holder | RN | District | 93,500 | 74,851 | (18,649) | (25%) | 299,404 | 299,404 | 299,404 | Equipment renewals as required. |
| 73011 - Kapuni - WTP - Replace membranes | RN | District | 0 | 450,000 | 450,000 | 100% | 1,800,000 | 1,577,600 | 1,577,600 | 50% deposit paid for membrane purchase for Kapuni in previous FY. Remainder payable upon delivery and then installation. |
| 73012 - Kapuni - WS - WTP VSD Renewals 22/23 | RN | KAPUNI | 105 | 0 | (105) | (100%) | 0 | 0 | 105 | |
| 73014 - Opunake - WS - I&E renewals 22/23 | RN | Opunake | 220 | 0 | (220) | (100%) | 0 | 0 | 220 | |
| 74010 - Urban Water Treatment Capital LTP21-31 | CP | District | 3,255 | 49,886 | 46,631 | 93% | 77,700 | 199,544 | 199,544 | Wai-Inu power supply and Patea water treatment plant trial report. |
| 74014 - Patea WTP treatment enhancement WSP action | CP | Patea | 33,845 | 448,487 | 414,642 | 92% | 0 | 1,793,948 | 500,000 | Project temporarily on hold while trials are being conducted. |
| 74016 - Opunake reservoir 2 | CP | Opunake | 10,409 | 239,249 | 228,840 | 96% | 0 | 956,997 | 956,997 | Finalising tender documents. |
| 74018 - Kapuni borehole 2 | CP | Kaponga | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| 74019 - Waverley reservoir 2 | CP | Waverley | 6,542 | 351,646 | 345,103 | 98% | 0 | 1,406,584 | 500,000 | Design work have been delayed by designation. |
| 74020 - Waverley replacement bore | RN | Waverley | 0 | 370,006 | 370,006 | 100% | 1,480,024 | 1,480,024 | 1,480,024 | Consultant engaged, design and tender to follow. |

Risk and Assurance Committee - Information Reports

| Description | Location | YTD Actuals | YTD Rev. Bud | Variance In \$ | Variance In % | Full Year Budget | Full Year Rev. Bud | Forecast 2024/25 | General Comments | |
|----------------------------------------------------------------------|----------|----------------|------------------|-------------------|------------------|------------------|--------------------|-------------------|-------------------|----------------------------------------------------------------------------------------------------------------|
| 74022 - Opunake Coag Optimisation | CP | Opunake | 6,942 | 213,680 | 206,737 | 97% | 621,600 | 854,718 | 854,718 | Finalising design tender documents. Packaged with PJ74016 (Opunake) |
| 74023 - Kapuni inlet screen replacement (Vector-Todd 26.5% contribut | RN | Kaponga | 5,717 | 11,672 | 5,955 | 51% | 0 | 46,689 | 46,689 | Design underway. |
| 74025 - Reservoir ladders - Urban | CP | Hawera | 5,220 | 0 | (5,220) | (100%) | 0 | 0 | 5,220 | Late invoice from last year. |
| 74033 - Urban - WS - Treatment - Waverley Beach bore 2 tie-in | CP | Waverley Beach | 0 | 53,100 | 53,100 | 100% | 0 | 212,400 | 212,400 | Disinfection of existing Bore 2 completed. Design drawings, Pump design and tender documentation is underway. |
| 74036 - Eltham Reservoir | CP | Eltham | 7,617 | 93,240 | 85,623 | 92% | 372,960 | 372,960 | 372,960 | Started negotiation with land owner to purchase land. |
| 76020 - Districtwide- WS - Pipe Bridge Renewal 23/24 | RN | District | 4,288 | 0 | (4,288) | (100%) | 0 | 0 | 4,288 | Project complete |
| Total Expenditure for Urban Water Supply Schemes | | | 1,186,008 | 3,500,856 | 2,314,848 | 66% | 6,413,081 | 13,320,502 | 11,160,592 | |
| Waimate West Water Supply | | | | | | | | | | |
| 08003 - Waimate West new reservoir 2008 | GR | Waimate West | 4,014 | 11,030 | 7,016 | 64% | 0 | 44,121 | 44,121 | Tank now commissioned. Practical completion certificate issued and now under maintenance period for 12 months. |
| 76011 - Taikatu Rd sections 3 & 4 | RN | Waimate West | 0 | 401,579 | 401,579 | 100% | 1,606,318 | 1,606,318 | 1,606,318 | Tender closed. Construction to commence. |
| 76012 - Auroa Road watermain renewal 21/22 | RN | Waimate West | 0 | 401,579 | 401,579 | 100% | 1,606,318 | 1,606,318 | 1,606,318 | Tender closed. Construction to commence. |
| 76017 - District - WW - Waimate/Inaha water meter renewals | RN | Waimate West | 720 | 12,950 | 12,230 | 94% | 51,800 | 51,800 | 51,800 | Meters are being installed. |
| 76018 - Rural - WS - Reticulation renewal design 22/23 | RN | Waimate West | 43,909 | 11,859 | (32,050) | (270%) | 0 | 47,437 | 47,437 | Pipe sampling complete from Projects side, should be no cost to come. |
| 76516 - Waimate West Hydraulic Enhancement 2023-24 | CP | Waimate West | 1,061 | 7,169 | 6,108 | 85% | 0 | 28,676 | 28,676 | Further assessment required. |
| 77010 - Waimate West Tmt Plant Renewals LTP21-31 budgetholder | RN | Waimate West | 13,666 | 20,720 | 7,054 | 34% | 82,880 | 82,880 | 82,880 | Equipment renewals as required. |
| 77011 - Waimate West Mangawhero abstraction consent RC0635-3 | RN | Waimate West | 1,945 | 39,432 | 37,487 | 95% | 0 | 157,728 | 100,000 | In negotiation with interested parties and TRC. Offset payments and monitoring likely. |
| 77013 - Rural - WS - Treatment - I&E renewals 22/23 | RN | Waimate West | 1,365 | 5,977 | 4,612 | 77% | 0 | 23,910 | 23,910 | As required for renewal of instrumentation and electrical. |
| 77514 - Process resilience improvements project | CP | Waimate West | 111,634 | 35,496 | (76,139) | (215%) | 0 | 141,983 | 141,983 | Spectrophotometer installation end of October. |
| 77515 - Reservoir ladders - Rural | CP | Waimate West | 19,772 | 4,943 | (14,829) | (300%) | 0 | 19,772 | 19,772 | Project complete. |
| 78511 - Inaha Reservoir 1 floor rehabilitation | RN | Inaha | 675,032 | 290,507 | (384,524) | (132%) | 0 | 784,536 | 784,536 | Tank commissioned on 11/10/2024. Final costs to come. |
| 79011 - Inaha - WS - Treatment - VSD renewals 22/23 | RN | Inaha | 0 | 1,512 | 1,512 | 100% | 0 | 6,048 | 6,048 | |
| 79511 - Backwash recycling & filter renewal | RN | Inaha | 7,659 | 307,126 | 299,467 | 98% | 1,197,616 | 1,228,502 | 1,228,502 | Concept design completed. Detailed underway. |
| Total Expenditure for Waimate West Water Supply | | | 880,777 | 1,551,881 | 671,104 | 43% | 4,544,932 | 5,830,031 | 5,772,303 | |
| Total Capital Projects for Water Supply | | | 2,066,785 | 5,052,737 | 2,985,952 | 59% | 10,958,013 | 19,150,533 | 16,932,895 | |
| Grand Total | | | 5,917,735 | 15,802,178 | 9,809,444 | | 49,614,663 | 70,055,127 | 64,714,242 | |

Treasury summary - positions and compliance

South Taranaki District Council

Month
September 2024

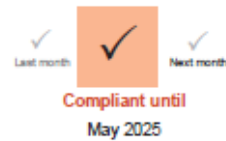
Currency
NZD

1. LTP debt forecast

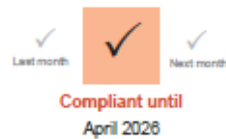
2. Annual plan forecast

3. Annual plan less 3 waters

Interest rate risk



Funding risk

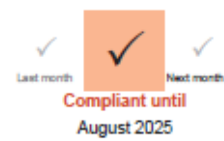


Counterparty credit limits

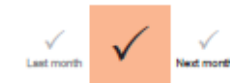
| Counterparty | Compliant? |
|--------------|------------|
| ANZ | ✓ |
| Westpac | ✓ |



Liquidity risk



Investments



Liquidity ratio

119%

\$140,012,489

Gross debt less prefunding

\$133,012,489

Net debt

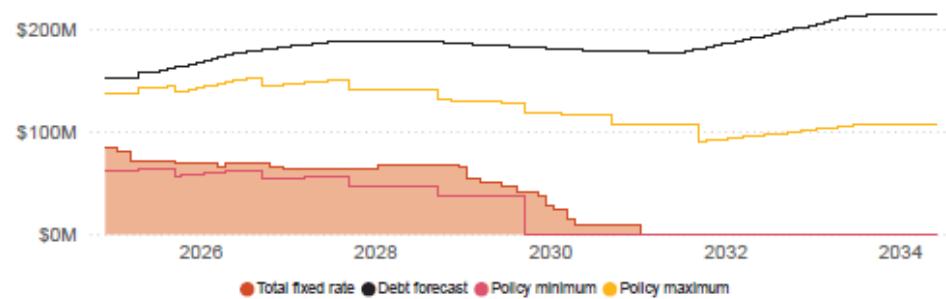
\$18,987,511

Undrawn and unlinked bank facilities

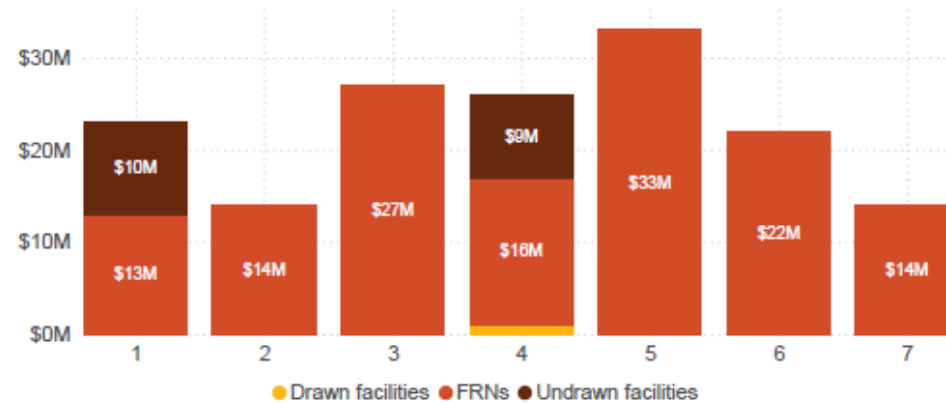
\$0

Liquid deposits

Interest rate risk profile



Funding and liquidity risk timeline



Treasury summary - positions

South Taranaki District Council

Month

September 2024

Currency

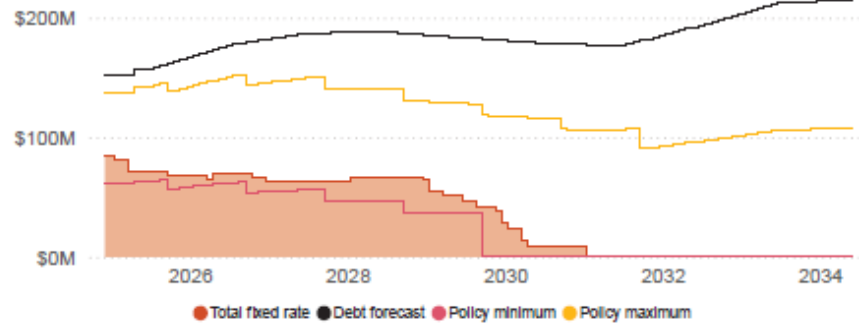
NZD

1. LTP debt forecast

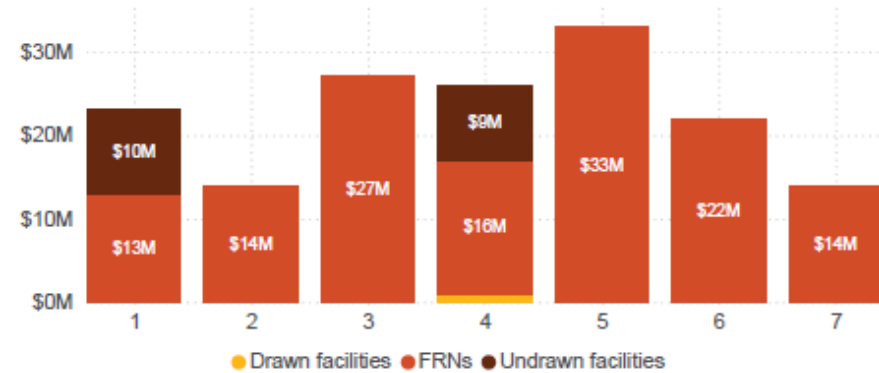
2. Annual plan forecast

3. Annual plan less 3 waters

Interest rate risk profile



Funding and liquidity risk timeline



Interest rate summary

| # | Bucket | Min | Max | Actual |
|----|-----------|-----|-----|--------|
| 1 | 0 - 12 | 40% | 90% | 50% |
| 2 | 12 - 24 | 35% | 85% | 40% |
| 3 | 24 - 36 | 30% | 80% | 35% |
| 4 | 36 - 48 | 25% | 75% | 35% |
| 5 | 48 - 60 | 20% | 70% | 30% |
| 6 | 60 - 72 | 0% | 65% | 12% |
| 7 | 72 - 84 | 0% | 60% | 2% |
| 8 | 84 - 96 | 0% | 50% | 0% |
| 9 | 96 - 108 | 0% | 50% | 0% |
| 10 | 108 - 120 | 0% | 50% | 0% |



Counterparty credit limits

| Counterparty | Total exposure | Total limit | Compliant? |
|--------------|----------------|--------------|------------|
| ANZ | \$4,068,172 | \$30,000,000 | ✓ |
| Westpac | \$7,656,181 | \$30,000,000 | ✓ |

Funding summary

| Bucket (years) | Policy | Actual |
|----------------|-----------|-------------|
| 0 - 3 | 15% - 60% | 40% |
| 3 - 7 | 25% - 85% | 60% |
| 7 - 15 | 0% - 60% | 0% |
| Total | | 100% |

Non-Financial Performance Measures For Quarter One as at 30 September 2024



Achieved/On Track



At Risk



Not Achieved/Not on Target


Q#

This measure can only be reported on in a certain quarter





N/A



This measure is not applicable for this year


Democracy and Leadership





| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| We make well informed decisions that support the current and future needs of the community. | (C) % of residents who agree decisions made by Council represent the best interests of the District. | ≥ 70% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| We engage with our community and provide opportunities to participate in decision-making. | (C) % of residents who are satisfied or neutral with their opportunity to participate in Council decision-making processes. | ≥ 80% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| We keep residents informed of Council activities through a variety of media. | (C) % of residents who know where to access Council information when they want it (website, newspaper, Libraries, Contact Services). | ≥ 80% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| We have strong relationships with local Iwi and work together in a range of ways so that their perspectives inform our decisions. | (T) Complete one goal or action per annum from He Pou Tikanga Ngā iwi o te Tai Whakarunga – Council Partnership Strategy | ≥ 1 | 2 |  | Achieved. Two actions have been completed to date. Pouherenga-ā-Iwi has provided Te Reo classes to the elected members and has commenced the first intermediate class, with several attendees, including two senior leadership members and one elected member. The urupā maintenance fund has been established and Te Kāhui Matauraura considered the first application on 9 October 2024. |

Water Supply

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| The water supply is accessible and reliable. | (C) Number of complaints received about continuity of supply (per 1,000 connections). <i>DIA Performance Measure 4d</i> | ≤ 10 | 1.68 |  | Achieved. 1.68 complaints per 1,000 connections were received about continuity of supply in Q1. |
| | (T) Median response time for service personnel to attend urgent call-out measured from the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3a</i> | ≤ 2 hrs | 24min |  | Achieved. The median response time for service personnel to attend urgent callouts was 24 minutes in Q1. |
| | (T) Median response time for service personnel to resolve urgent call-out measured from the time we receive notification to the time service personnel confirm resolution of the fault or interruption. <i>DIA Performance Measure 3b</i> | ≤ 5 hrs | 1h/52m |  | Achieved. The median time for service personnel to resolve urgent callouts was 1 hours 52 minutes in Q1. |
| | (T) Median response time for service personnel to attend non-urgent call-out measured from the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3c</i> | ≤ 5 days | 20h/57m |  | Achieved. The median response time for service personnel to attend non-urgent callouts was 20 hours and 57 minutes for Q1. |





| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | (T) Median response time for service personnel to resolve non-urgent call-out measured from the time we receive notification to the time service personnel confirm resolution of the fault or interruption. <i>DIA Performance Measure 3d</i> | ≤ 5 days | 2d/16h/33m |  | Achieved. The median response time for service personnel to attend non-urgent callouts was 2 days, 16 hours and 33 minutes for Q1. |
| Water supplied is clean and healthy. | (T) Extent of compliance with current NZ Drinking Water Standards (for bacteria). <i>DIA Performance Measure 1a</i> | 10/10 | 7/10 |  | Not achieved. Inaha treatment consistently fails on demonstratable chlorine contact time due to the lack of instrumentation chlorine and pH monitoring. These will be implemented with the treatment plant upgrade project scheduled for early 2026. The installation of instruments is dependent on the upgrade works. The network zone demonstrated compliance. Pātea treatment consistently fails due to presence of ammonia, and chlorine can't be used because of hazardous by-products. We are trialling a biological treatment plant which is working well with promising results. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection. An E. coli event occurred in the network, identified by a sample taken from the Pātea LibraryPlus, in September. |







| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | Eltham treatment failed on chlorine contact time on an occasion due to chlorinator failure. Results are subject to independent external audit. |
| | (T) Extent of compliance with NZ Drinking Water Standards (for protozoa). <i>DIA Performance Measure 1b</i> | 10/10 | 8/10 |  | Not achieved. Pātea treatment consistently fails due to presence of ammonia, and chlorine can't be used because of hazardous by-products. We are trialling a biological treatment plant which is working well with promising results. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection. Waverley treatment failed on an occasion with a minor turbidity break through on the filters at a midnight restart. Results are subject to independent external audit. |
| The water supply is managed sustainably (maintenance of the reticulation network). | (T) % The percentage of real water loss from the networked reticulation system, using the Infrastructure Leakage Index (ILI) methodology. <i>DIA Performance Measure 2</i> | ≤ 11.5% | Q4 | Q4 | These figures are only populated in the last quarter of the financial year. |
| | (T) Average consumption of drinking water per day per resident. <i>DIA Performance Measure 5</i> | ≤ 370 L/c/d | Q4 | Q4 | These figures are only populated in the last quarter of the financial year. |



| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| Consumers are satisfied with the Water Supply service. | (C) Total number of complaints received about drinking water clarity (per 1,000 connections). <i>DIA Performance Measure 4a</i> | ≤ 3 | 0 |  | Achieved. No reported complaints about drinking water clarity per 1,000 connections were received in Q1. |
| | (C) Number of complaints received about drinking water taste (per 1,000 connections). <i>DIA Performance Measure 4a</i> | ≤ 3 | 0 |  | Achieved. No reported complaints about drinking water taste per 1,000 connections were received in Q1. |
| | (C) Number of complaints received about drinking water odour (per 1,000 connections). <i>DIA Performance Measure 4b</i> | ≤ 3 | 0 |  | Achieved. No reported complaints about drinking water odour per 1,000 connections were received in Q4. |
| | (C) Number of complaints received about drinking water pressure or flow (per 1,000 connections). <i>DIA Performance Measure 4c</i> | ≤ 4 | 1.22 |  | Achieved. 1.22 complaints about drinking water pressure per 1,000 connections were received in Q1. |
| | (C) Number of complaints received about response to the above (per 1,000 connections). <i>DIA Performance Measure 4e</i> | ≤ 2 | 0 |  | Achieved. No reported complaints were received about the response to the above in Q1. |
| | (C) Total number of complaints (per 1000 connections). <i>DIA Performance Measures 4a-4e</i> | ≤ 20 | 2.90 |  | Achieved. A total of 2.90 complaints per 1,000 connections were received in Q4. |

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------|--------------------------------------------------------------------------------|-------------------|---------------|--------|---------------------------------------------------------------------------------------------|
| | (C) % of consumers are satisfied with the Water Supply overall. | ≥ 80% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |






Wastewater




| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Sewage is managed without risk to public health.</p> | <p>(T) Median response time for service personnel to attend overflow, measured from the time we received notification to the time service personnel reach the site. <i>DIA Performance Measure 3a</i></p> | <p>≤ 2 hrs</p> | <p>15min</p> |  | <p>Achieved. The median response time for Q1 was 15 minutes.</p> |
| | <p>(T) Median response time for service personnel to resolve overflow, measured from the time we received notification to the time service personnel confirm resolution of the blockage or fault. <i>DIA Performance Measure 3b</i></p> | <p>≤ 5 hrs</p> | <p>52min</p> |  | <p>Achieved. The median response time for Q1 was 52 minutes.</p> |
| | <p>(C) Total number of complaints received about sewage odour (per 1,000 connections). <i>DIA Performance Measure 4a</i></p> | <p>≤ 1</p> | <p>0</p> |  | <p>Achieved. No reported complaints per 1,000 connections were received about odours from wastewater pump stations and/or treatment facilities in Q1.</p> |
| | <p>(C) Total number of complaints received about sewerage system faults (per 1,000 connections). <i>DIA Performance Measure 4b</i></p> | <p>≤ 37</p> | <p>0.38</p> |  | <p>Achieved. 0.38 complaints per 1,000 connections were received about sewerage system faults in Q1.</p> |

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| | (C) Total number of complaints received about sewerage system blockages (per 1,000 connections). <i>DIA Performance Measure 4c</i> | ≤ 13 | 1.39 |  | Achieved. 1.39 complaints per 1,000 connections were received about sewerage system blockages in Q1. |
| | (C) Total number of complaints received about response to issues (per 1,000 connections). <i>DIA Performance Measure 4d</i> | ≤ 3 | 0 |  | Achieved. No reported complaints were received about the response to issues in Q1. |
| | (C) Total number of complaints received about sewerage system faults and our response to issues with our sewerage system (per 1000 connections). <i>DIA Performance Measure 4a-4d</i> | ≤ 50 | 1.77 |  | Achieved. 1.77 complaints per 1,000 connections were received about sewerage system faults in Q1. |
| | (T) Number of dry weather overflows per 1,000 connections. <i>DIA Performance Measure 1</i> | ≤ 1 | 0 |  | Achieved. No dry weather overflows were reported in Q1. |
| | (T) Compliance with our resource consents for discharge from our sewerage system measured by the number of abatement notices received. <i>DIA Performance Measure 2a</i> | ≤ 1 | 0 |  | Achieved. No abatement notices were received for discharges in Q1. |
| | (T) Number of infringement notices received for discharges. <i>DIA Performance Measure 2b</i> | 0 | 0 |  | Achieved. No infringement notices were received in Q1. |


| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-----------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------|---------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| Sewage does not affect the quality of the environment. | (T) Number of enforcement orders received for discharges. <i>DIA Performance Measure 2c</i> | 0 | 0 |  | Achieved. No enforcement orders were received in Q1. |
| | (T) Number of convictions received for discharges. <i>DIA Performance Measure 2d</i> | 0 | 0 |  | Achieved. No convictions were received in Q1. |
| Residents are satisfied with Wastewater services overall. | (C) % of consumers satisfied with the Wastewater services overall. | ≥ 85% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |



Stormwater

| Level of Service | Performance Measure C=customer measure T=technical measure | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Council provides a reliable stormwater system that prevents houses from flooding. | (C) Number of reported flooding incidents of habitable properties. <i>DIA Performance Measure 1a</i> | < 10 | 0 |  | Achieved. No flooding incidents of habitable properties were received for Q1. |
| | (T) For each flooding event, the number of habitable floors affected per 1,000 properties rated for stormwater. <i>DIA Performance Measure 1b</i> | ≤ 1 | 0 |  | Achieved. No habitable floors were affected per 1,000 properties rated for stormwater in Q1. |
| The stormwater system is managed sustainably. | (T) Compliance with our resource consents for discharge from the stormwater system, measured by the number of abatement notices received. <i>DIA Performance Measure 2a</i> | <2 | 0 |  | Achieved. No abatement notices were received in Q1. |
| | (T) Number of infringement notices received by STDC for stormwater discharges. <i>DIA Performance Measure 2b</i> | 0 | 0 |  | Achieved. No infringement notices were received for Q1. |
| | (T) Number of enforcement orders received by STDC for stormwater discharges. <i>DIA Performance Measure 2c</i> | 0 | 0 |  | Achieved. No enforcement orders were received for Q1. |

| Level of Service | Performance Measure C=customer measure T=technical measure | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| | (T) Number of successful prosecutions made against STDC for stormwater discharges. <i>DIA Performance Measure 2d</i> | 0 | 0 |  | Achieved. No prosecutions were made against the Council in Q1. |
| Council will respond promptly to reports of flooding and customer requests. | (C) Number of complaints received about stormwater system and response to issues (per 1,000 connections). <i>DIA Performance Measure 4</i> | ≤ 1 | 0 |  | Achieved. No complaints were received about the stormwater system or response to issues in Q1. |
| | (T) Median response time for service personnel to attend flooding event measured by the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3</i> | ≤ 2 hrs | 0 |  | Achieved. No flooding events of habitable properties were reported in Q1. |
| Residents are satisfied with the Stormwater system. | (C) % of residents satisfied with the stormwater system. | ≥ 80% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |

Roading and Footpaths (includes Road Safety and Pathways)

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Council provides roads which are safe and comfortable to drive on. | (T) % of roads meeting the roughness standard (deviation of true plane) remains stable or improves. <i>DIA Performance Measure 2</i> | 92% | Q4 | Q4 | The Annual Roughness Survey will be undertaken in Quarter 3 with the results published in Quarter 4. |
| | (C) % of road users satisfied with the condition of Council roads. | ≥ 73% | Q4 | Q4 | The Annual Roughness Survey will be undertaken in Quarter 3 with the results published in Quarter 4. |
| | (T) Annual change in number of fatalities and serious injury crashes on local road network. <i>DIA Performance Measure 1</i> | Decrease by 1 or zero | Decrease by 1 or zero |  | Not achieved. There were 5 reported serious crashes for this quarter compared to only 2 reported serious crashes in same previous quarter. |
| The roading network is maintained in good condition. | (T) % of sealed local road network resurfaced annually. <i>DIA Performance Measure 3</i> | 4.5% | Q4 | Q4 | On track. The amount of reseal work programmed is only 4.5% adjusted to match expected cost of reseal work. The reseal programme is expected to be completed by 31 March 2024. |
| Footpaths are maintained in good condition and are fit for purpose. | (T) % of footpaths with condition rating 1-4. <i>DIA Performance Measure 4</i> | 98% | Q4 | Q4 | The Footpath condition survey will be undertaken in Quarter 3 with the results published in Quarter 4. |

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Council will respond promptly to customer service requests for roads and footpaths. | (T) % of urgent customer service requests relating to roads and footpaths responded to within 2 working days. <i>DIA Performance Measure 5</i> | ≥ 95% | 100% |  | Achieved. There were no urgent customer service requests in Q1. |
| | (T) % of non-urgent customer service requests relating to roads and footpaths responded to water within 5 working days. <i>DIA Performance Measure 5</i> | ≥ 90% | 99% |  | Achieved. There were 217 out of 220 CRMs responded to within five working days in Q1. |

Community Facilities





| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|---------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-------------------|---------------|-----------|---------------------------------------------------------------------------------------------|
| Parks and Public Spaces | | | | | |
| Parks and reserves are tidy and well maintained. | (C) % of customers satisfied with the level of maintenance in Council parks, reserves, playgrounds and public spaces. | ≥ 97% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Swimming Pools | | | | | |
| Customers are satisfied with services, | (C) % of customers satisfied with services at the Hāwera Aquatic Centre. | ≥ 90% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Public Toilets | | | | | |
| Public toilets are clean and well maintained. | (C) % of residents satisfied with cleanliness and maintenance of public toilets. | ≥ 80% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Cemeteries | | | | | |
| Cemeteries are tidy and well maintained. | (C) % of customers satisfied with the tidiness and level of maintenance at cemeteries. | ≥ 95% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Housing for the Elderly | | | | | |
| Council provides well maintained and fit for | (C) % of tenants satisfied with the standard of their unit. | 95% | Q4 | Q4 | The annual Tenants' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |

| | | | | | |
|-----------------------------------------|--|--|--|--|--|
| purpose housing for the elderly. | | | | | |
|-----------------------------------------|--|--|--|--|--|



Arts and Culture

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------|---------------|--------|---------------------------------------------------------------------------------------------|
| LibraryPlus materials and resources are relevant to current information and leisure needs of the community. | (C) % of customers satisfied with materials, resources and information provided. | ≥ 96% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |


Regulatory Services

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------|---------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| Building Control | | | | | |
| Building consents are processed efficiently. | (T) % of building consent applications are processed within the statutory timeframe of 20 working days. | ≥ 95% | 99% |  | Achieved. During Q1, 125 applications were processed, 124 (99%) within the statutory timeframe. |
| Customers receive industry recognised quality service. | (T) % of building inspections are carried out within 2 working days of request. | ≥ 95% | 96% |  | During Q1, 430 inspections were undertaken, with 412 (96%) carried out within 2 working days of the day of request. |
| Planning | | | | | |
| Consents for subdivision and development are processed in a timely manner. | (T) % of resource consent applications processed within statutory timeframes. | ≥ 95% | 100% |  | Achieved. During Q1, 39 applications were processed, 39 (100%) within the statutory timeframe. |
| Consent compliance is monitored by the Council. | (T) Consents are monitored by their due date. | ≥ 95% | 84% |  | During Q1, 43 inspections were due, 36 (84%) inspections were completed on time and 7 inspections did not occur. |

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|---------------------------------------------|--------------------------------------------------------------------------------|-------------------|---------------|--------|--------------------------------------------|
| Animal Services and Nuisance Control | | | | | |

| | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------|-----------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Residents are satisfied with the Animal Control service. | (C) % of residents satisfied with the Animal Control service. | ≥ 75% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| A prompt and reliable animal control service will be provided 24 hours a day, 7 days a week for wandering stock and serious dog incidents. | (T) % of reported serious dog or wandering stock incidents responded to within 4 hours. | ≥ 95% | 97% |  | During Q1, 32 incidents were responded to, 31 (97%) within the 4-hour performance measure. |
| A reliable and responsive animal control service that investigates general dog incidents. | (T) % of reported general dog incidents responded to within 1 working day. | ≥ 95% | 99% |  | During Q1, 200 incidents were responded to, 198 (99%) were responded to within the 1 working day performance measure. |

Emergency Management

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>The Council is ready to respond to a Civil Defence Emergency and can function for as long as required during an emergency.</p> | <p>(T) More than 50% of staff have attended appropriate training and regular meetings with function leads and alternates to ensure capacity.</p> | <p>> 50% of staff trained</p> | <p>53%</p> |  | <p>Achieved. 115 staff have received Foundation or Intermediate level training; this includes 27 staff with Emergency Operation Centre (EOC) function roles, with many having completed CIMS4. There has been further role-specific training.</p> |

Solid Waste

| Level of Service | Performance Measure <i>C=customer measure</i> <i>T=technical measure</i> | Target 2024/25 | Actual YTD | Status | For Quarter One as at 30 September 2024 |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------|---------------|--------|---------------------------------------------------------------------------------------------|
| Solid Waste | | | | | |
| A reliable weekly kerbside recycling and rubbish collection service is provided. | (C) % of customers satisfied with the Solid Waste collection service. | ≥ 90% | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Increasing number of tonnes per annum of recyclable material diverted from landfill. | (T) Number of tonnes of recyclable waste diverted from landfill per annum. | Maintain or improve from previous year. | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |
| Waste Minimisation | | | | | |
| Reduce the amount of rubbish/waste that is collected from kerbside collection per household. | (T) Number of tonnes of waste collected per household per annum. | < 320kg per household | Q4 | Q4 | The Annual Residents' Survey is undertaken in Quarter 3 with results reported in Quarter 4. |



Pūrongo-Whakamārama Information Report

6

| | |
|---------|------------------------------------------------------------------------------------|
| To | Risk and Assurance Committee |
| From | Kaiarataki Ratonga Pūhanga / Group Manager Infrastructure Services, Herbert Denton |
| Date | 11 November 2024 |
| Subject | Significant Projects Progress Report |

(This report shall not be construed as policy until adopted by the full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report provides an update on the 2024/25 Significant Projects Programme to the Risk and Assurance Committee.
2. The report highlights risks associated with completing the programme and specific projects.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Significant Projects Progress Report for Quarter One of the 2024/25 financial year.

Kupu Whakamārama / Background

3. The Council has a significant \$69.23 million (m) projects programme for the 2024/25 year, including \$24.05 m of carryovers from the 2023/24 year. Several significant projects make up a reasonable portion of the programme including:
 - Te Ramanui o Ruapūtahanga – demolition of existing buildings and construction of the new facility – nearly complete;
 - Ōpunakē Treatment Plant Optimisation and Ōpunakē New Reservoir;
 - Hāwera Wastewater Treatment Plant (WWTP) - New Anaerobic Lagoon;
 - Hāwera Administration Building Strengthening; and
 - Digital Transformation Project
4. A total of \$5.9 m of capital projects were completed up to 30 September 2024.

Whakawhiti Kōrero/Aromātai / Discussion/Evaluation

General Project Risks

5. Contractor availability and capacity, especially with the larger projects are general risks across all projects. The Strategic Assets team largely ensures that project scoping is completed and delivered to the Projects team for execution. Both the Projects and Strategic Assets teams are now fully staffed. The Strategic Assets team will be involved in providing information and input into the Water Services Delivery Plan/s so any reduction in resources in this team will affect the ability to continue to scope and deliver projects.
6. The Waka Kotahi Board adopted the 2024-27 National Land Transport Programme (NLTP) in early September 2024. The NLTP is their commitment to the Government’s priorities for the land transport system set out in the Government Policy Statement (GPS) on land transport 2024. These priorities are; boosting economic growth and productivity, increasing resilience and maintenance, improving safety and focusing on value for money.
7. In this NLTP, given the available funding and existing commitments, coupled with the specific priorities of the GPS, Low Cost Low Risk (LCLR) programmes were only affordable in the state highway improvements and local road improvements activity classes for high GPS aligned activities. This resulted in significant funding reductions from what we have requested, especially in the LCLR category where no funding was received.
8. We are working through the originally budgeted programme and priorities and will provide more clarity on the impacts of this reduced funding once we have all the information.

Te Ramanui o Ruapūtahanga

9. Construction is now in the final stages. Handover from the contractors to the Council is scheduled for 7 November with the opening planned for 25 November.
10. Given that we are in the last stages of the project now and the building is closed in from the elements, further delays are unlikely.
 - a) The top risk for Te Ramanui o Ruapūtahanga is that construction delays caused by unavailability or lengthy timeframes for the supply of materials, or unavailability of contractors cause further cost escalations. This is considered unlikely at this stage of the project:

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Unlikely | Minor | Minor | Low |

Manaia Facilities (Project Tūkau)

11. An Indicative Business Case (IBC) has been completed and has been received by the Council and the respective boards of Te Korowai o Ngāruahine Trust (TKONT) and Te Kiwai Maui o Ngāruahine. Since receiving the IBC the Council and TKNOT have been in the process of discussing commercial and relationship agreements relating to ownership, operating model, funding, financing, leases, and acquisitions. A range of different ownership and operating models are being explored and no decision has been made at this point. Time is being taken to ensure that whatever is agreed upon is fit for purpose for both parties (the Council and

TKONT). Whilst this work is being undertaken there is no new information to provide to the community.

12. The top risks for the Manaia facilities are:

- a) That the Council and TKONT cannot come to a mutually agreeable solution. This would result in Project Tūkau coming to an end, with each respective party required to develop their own solution.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Moderate | Medium |

- b) The community lose trust and confidence in the Council as the process has taken longer than anticipated.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Minor | Moderate | High |

Digital Transformation Strategy

13. The first phase of the Enterprise Resource Planning (ERP) system replacement project is underway with the transition into the TechOne cloud environment. The current phase involves testing of the system in the new cloud environment, before training and implementation in November this year.

14. In addition to the ERP replacement project, there are several other digital transformation projects that are underway or have been approved and will begin later this year. Recently the Contact Centre communication system has been upgraded from an on-premise to a cloud-based solution, at the same time implementing Microsoft Teams calling for all staff across the Council. The next phase of this project will involve implementing Email and SMS into the Contact Centre system.

15. Replacement of our Intramaps on-premise Spatial/GIS solution with the cloud-based ArcGIS solution is now underway with project kick off and on-site discovery workshops undertaken in October. The project is expected to take six months. One of the benefits of moving to ArcGIS is the solution is currently used by Taranaki Regional Council and New Plymouth District Council with Stratford District Council considering a move to the solution late 2024. Using the same solution provides for greater collaboration, support, and resource sharing opportunities between Taranaki Councils and Taranaki Emergency Management.

16. The top three risks for the Digital Transformation Strategy are:

- a) Data Confidentiality Breach in a Digital Transformation Project.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Moderate | Medium |

- b) Failure of key Digital Transformation projects.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Moderate | Medium |

- c) Digital Transformation Project Runs Overt Time and/or Budget.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Moderate | Medium |

Ōpunakē Water Treatment Plant Optimisation and Ōpunakē New Reservoir

17. The Ōpunakē Water Treatment Plant currently has three reservoirs, two 110 m³ ferro cement tanks (Reservoirs 1 and 2) built in 1970, and a 1,100 m³ reinforced concrete tank (Reservoir 3) commissioned in 2001. The two ferro cement tanks are nearing the end of their useful life and require replacement. The current treated water storage volume is also insufficient.
18. Intense rainfall in July 2021 and its aftermath resulted limited water intake along the Waiaua river and highlighted the importance of reliable water supply to the Ōpunakē community and in particular the need to have sufficient water storage to cope. The goal is to ensure that the Ōpunakē water treatment plant can provide two to three days storage for peak demand.
19. The concept design completed by Beca on 25 May 2022 recommended a new 1,300 m³ reservoir, with stainless steel being the preferred material of construction to replace the two smaller reservoirs, and to increase the overall storage of the plant to 1.8 days at peak flows and 2.8 days at average daily flow.
20. The Ōpunakē Water Treatment Plant also requires improvements to reduce/eliminate water taste and odour issues and to reduce discolouration. The concept design recommended that Biologically Activated Carbon (BAC) filters be installed to address these issues.
21. The treatment plant optimisation and new reservoir projects are to be delivered and managed as one package of work. The Council are currently in the pre-tender stage, finalising the detailed design and tender documentation. The contract is planned to go out for tender early next year, with construction expected to begin by spring of 2025.
22. Key Potential Risks for the Ōpunakē Treatment Plant Optimisation and New Reservoir projects are:
- a) Supply Chain Delays: Procuring materials such as stainless steel for the new reservoir or the BAC filters could be delayed due to global supply chain issues, which may lead to extended project timelines or increased costs.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Minor | Medium |

- b) Budget and Funding Risks: Any unforeseen costs (e.g., inflation, material price increases, or additional repairs) could exceed the allocated budget, leading to financial shortfalls that may delay the project or compromise certain aspects of the upgrades.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Major | Moderate | High |

- c) Project Management and Coordination Risks: Managing both the optimisation of the treatment process and the new reservoir construction as one package could lead to resource allocation issues, coordination challenges, and potential delays if either part of the project encounters setbacks.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Minor | Minor | Medium |

Hāwera Wastewater Treatment Plant (WWTP) - New Anaerobic Lagoon

- 23. The Hāwera WWTP includes an anaerobic lagoon, built in 1986, for treatment of meat industry wastewater prior to secondary treatment in aerobic ponds. The anaerobic pond at the Hāwera WWTP is approaching the end of its operational life. While the anaerobic lagoon has provided a high level of treatment and performance for decades it now contains large volumes of accumulated sludge which substantially reduces the available treatment capacity, resulting in much shortened retention time and inadequate treatment. Insufficiently treated industrial wastewater and solids carried over from the anaerobic lagoon negatively impacts the downstream aerobic ponds, screens and pumping of treated effluent to the marine outfall. Collapse of the entire treatment processes could eventuate within the next 12 months, hence the need to explore future treatment of high strength wastes.
- 24. Partial desludging of the anaerobic lagoon in 2019, with a suction dredge, provided a short-term improvement, however a repeat of this measure is not practical or cost-effective. Some impediments being the lack of space on site, as well as the required technology for legacy sludge dewatering and consolidation, and the lack of disposal or reuse options due to the high heavy metal and other contaminant levels.
- 25. To resolve this issue, the Council has engaged a contractor to design a dedicated anaerobic treatment facility for treating industrial wastewater from Lowe Corporation Ltd and Silver Fern Farms Ltd operations. The proposed solution involves replacing the current pond with a new engineered anaerobic pond referred to as the Covered in Ground Methane Generating Reactor (CGR).
- 26. The CGR is a preferred replacement for the current anaerobic lagoon. A new reactor that is geo-membrane lined, featuring a gas cover and biogas flare for odour and green-house gas emission control, suppresses the formation of fat crusts, along with periodic removal of bottom sludge gear fitted, the latter to minimise resident legacy sludge issues.
- 27. Biogas produced within the CGR would be removed from under the cover by low-powered gas blowers. Initially this gas would be flared off until the volume of gas to be produced is realised, and then future uses of the gas can be explored.

28. The new anaerobic pond is to be in the northeastern corner of the site. The lagoon is proposed to be geomembrane lined, with a capacity of approximately 40,000 m³.
29. We have divided the work into two separate stages. Stage one focuses on the preliminary design for the CGR, resource consenting and building permitting activities. Stage two will encompass the detailed design through the construction phase, including tender review and site supervision.
30. Due to the complexity of the project, we envisage only completing the design and consenting works this financial year with the construction estimated to commence in the next financial year. The project is estimated to cost approximately \$7.5 million (this is a high level estimate as there are still a lot of unknowns).
31. Several potential risks can arise from the Hāwera Wastewater Treatment Plant (WWTP) - New Anaerobic Lagoon project. These risks cover environmental, technical, operational and financial aspects:
- a) Geotechnical Risks: Tonkin and Taylor Ltd is conducting geotechnical investigations to support the design of the new anaerobic treatment lagoon. If unexpected soil conditions or stability issues arise, it could affect the design, construction timeline, or increase costs.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Minor | Medium |

- b) Financial Risks: The cost of design and construction of the new anaerobic treatment pond and CGR could exceed the allocated budget, especially if technical challenges or geotechnical issues arise. Any delays in the project could also lead to increased labour and material costs.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Possible | Moderate | Minor | Medium |

- c) Coordination Between Contractors: The involvement of multiple consultants and contractors creates a coordination risk. Any miscommunication or delays in the handover between preliminary design and detailed design/construction phases could cause project delays or errors.

| Likelihood | Impact rating – financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Moderate | Moderate | High |

Hāwera Administration Building Strengthening

32. The project involves seismic strengthening of the Council Administration Building in Hāwera to 80% NBS (IL2) with the south wing of the building that houses the Emergency Operation Centres (EOC) strengthened to 80% NBS (IL4).
33. The original building was constructed in 1973, with a substantial extension being constructed to the south in 1994. The original two storey 1973 building consists of timber

rafters supported by steel roof beams. The roof framing and first floor reinforced concrete are supported on reinforced concrete shear walls/columns around the perimeter, and the internal stair core of the building. The two storey 1994 extension building consists of steel Dimond Hi-Span (DHS) roof purlins supported by steel rafters and the first floor comprises of Unispan precast floor units with a reinforced concrete topping slab. The floor and roof are supported by a combination of concrete frames (on the east and west elevations) and masonry walls. The building has been ‘over-roofed’ with timber trusses supporting profiled metal roofing.

- 34. The strengthening works address areas of weakness identified in the detailed structural assessment report completed in March 2023. In summary the strengthening includes the internal beam to internal concrete shear wall connection at the first floor in the original building and strengthening of the roof diaphragm in both buildings. Catch angles are also being added below precast concrete floor planks to improve building resilience.
- 35. Tenders closed on 27 September 2024 and are currently in the process of being evaluated. Estimated overall cost for the physical works is \$410,825 inclusive of a 20% contingency.
- 36. It is anticipated that the work will take 120 days, with work commencing only after all Council staff have been fully relocated from the council building. Staff will be located in the vacated library and i-SITE buildings, the West Lounge at TSB Hub and working from home.
- 37. Several potential risks can be identified in the Council Administration Building Strengthening project, covering structural, operational, financial, and scheduling concerns:
 - a) **Financial Risks:** The project has an estimated cost of \$410,825, including a 20% contingency. However, unanticipated issues such as legacy building defects, additional strengthening requirements, or unforeseen logistical costs during staff relocation could result in budget overruns.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Major | Moderate | High |

- b) **Underestimating the Scope of Work:** The complexity of the retrofit, particularly with an older building, could lead to underestimation of the scope, increasing the need for additional work, materials, or labour, which would exceed the original budget allocation.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Major | Moderate | High |

- c) **Tender Discrepancies:** The project is under a lump-sum contract, meaning any miscalculation by the contractors during the bidding process could result in disputes or requests for contract renegotiation if the contractor underestimates the work or cost.

| Likelihood | Impact rating - financial | Impact rating – reputational/stakeholder | Risk rating |
|------------|---------------------------|------------------------------------------|-------------|
| Likely | Major | Moderate | High |

Whakakapia / Conclusion

38. The Significant Projects Programme for 2024/25 is progressing slow, with some projects in preliminary design and design phases and with some unexpected issues causing delays. A number of projects are also underway with designs complete, and construction started.
39. Construction on most roading works will commence towards the end of the summer period and into the new year when better construction conditions are expected.



Herbert Denton

**Kaiarataki Ratonga Pūhanga /
Group Manager Infrastructure Services**

Appendix 1: Risk Assessment Definitions

Likelihood of Occurrence

| Likelihood | Strategic risks | Business / Operational risks | Project risks |
|-----------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Almost certain | Event is expected to occur more than once in the next year. | Virtually guaranteed to occur. Occurs as a matter of course in this type of assignment or situation. | Virtually guaranteed to occur in this type of projects. |
| Likely | Event is expected to occur once in the next year. | Will probably occurs in most circumstances. Happens Commonly in this type of assignment or situation. | Will probably occurs in most circumstances. Common occurrence in similar projects. |
| Possible | Event could occur at least once in the next two years. | Could occur at some stage. Has happened in this type of assignment or situation before. | Could occur at some stage. Some history of occurrence in similar projects. |
| Unlikely | Event could occur at least once in the next three to five years. | Chance of occurring but little history. Not known to have happened in this type of assignment or situation. | Could occur. Little history but a chance of occurring in similar projects. |
| Very unlikely | Event is unlikely to occur in the next five years. | May occur in exceptional circumstances, remote chance of occurring. Not Known to happen in this type of assignment or situation. | May occur only in exceptional circumstances. No history but a remote chance of occurring in similar projects. |

Risk Assessment Matrix

| | | Likelihood | | | | |
|--------|---------------|---------------|----------|----------|---------|----------------|
| | | Very unlikely | Unlikely | Possible | Likely | Almost Certain |
| Impact | Catastrophic | Medium | High | High | Extreme | Extreme |
| | Major | Medium | Medium | High | High | Extreme |
| | Moderate | Low | Medium | Medium | High | High |
| | Minor | Low | Low | Medium | Medium | Medium |
| | Insignificant | Low | Low | Low | Medium | Medium |

D- Risk Rating

| Comparative Levels of Risk | Action needed (Escalation) |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Extreme | The Risk Owner immediately escalates the risk to the Senior Leadership Team, who considers escalating it to Risk and Assurance Committee. Report Monthly to SLT. Strategic risks to be escalated to Risk and Assurance Committee. |
| High | The Risk Owner immediately escalates the risk to the Risk and Internal Audit Manager, and to the Senior Leadership Team as applicable. Monitor monthly. |
| Medium | Monthly, the Risk Owner monitors and reviews the effectiveness of treatments and whether the risk rating has changed. Report Quarterly. |
| Low | No actions are required for risks with a combined score of 1-2 but keep the risks on the Risk Register and review six monthly. Keep risks with a combined score of 3-4 on the Risk Register and formally review them quarterly to make sure that the Likelihood and Consequence continues to pose a Low level. Report biannual. |



Pūrongo-Whakamārama

Information Report

6

| | |
|---------|-------------------------------------------------------------------------|
| To | Risk and Assurance Committee |
| From | Kaiwhakahaere Pūtea / Finance Manager, Garry Morris |
| Date | 11 November 2024 |
| Subject | Deloitte Audit Management Report for the Year Ended 30 June 2024 |

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. Deloitte have provided their results of the audit of the Council's annual report for the year ended 30 June 2024. The report includes results and insights arising from their audit. The report also includes audit findings and recommendations.
2. The findings have been discussed with management and the comments from the management are also noted within the report. The new findings compared to the previous report include.
 - a. Timely review of sensitive expenditure policies
 - b. Building Consent (Monitoring and Refunds)
 - c. Breach in Statement of Investment Policy and Objectives (SIPO)
 - d. Property, plant and equipment recognition
3. Addition to the findings, the report includes unadjusted misstatements of \$352,000 for depreciation due to late capitalisation of projects.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives Deloitte's Audit Management Report for the Year Ended 30 June 2024 provided by the council's auditors.

Garry Morris
**Kaiwhakahaere Pūtea /
Finance Manager**

Vipul Mehta
**Pouhautū Āheinga Pakihi /
Head of Business Enablement**

Appendix 1 - [Draft Final report to TCWG 2024.pdf](#)



South Taranaki District Council
Report to the Risk and Assurance Committee
for the year ended 30 June 2024

30 October 2024



DRAFT

Purpose of report

This report has been prepared for South Taranaki District Council's Risk and Assurance Committee (the 'Committee') and is part of our ongoing discussions as auditor in accordance with our engagement letter and master terms of business dated 2 May 2024 and as required by New Zealand auditing standards.

This report is intended for the Committee members and should not be distributed further. We do not accept any responsibility for reliance that a third party might place on this report should they obtain a copy without our consent.

This report includes only those matters that have come to our attention as a result of performing our audit procedures and which we believe are appropriate to communicate to the Committee members. The ultimate responsibility for the preparation of the financial statements rests with the Committee members.

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Responsibility statement

We are responsible for conducting an audit of South Taranaki District Council and its subsidiary (the 'Group') for the year ended 30 June 2024 in accordance with New Zealand auditing standards issued by the NZ Auditing and Assurance Standards Board. Our audit is performed pursuant to the requirements of the Public Audit Act 2001, the Crown Entities Act 2004 and the Financial Reporting Act 2013, with the objective of forming and expressing an opinion on the financial statements that have been prepared by management with the oversight of the Committee members. The audit of the financial statements does not relieve management or the Committee members of their responsibilities.

Our audit is not designed to provide assurance as to the overall effectiveness of the Group's controls but we will provide you with any recommendations on controls that we may identify during the course of our audit work.

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Contents

Section 1 – Our final report

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Appendices

| | |
|-----------------------|----|
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Our final report

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Introduction

Dear Elected Members

We are pleased to provide you with the results of the audit of South Taranaki District Council and its subsidiary (the 'Group') for the year ended 30 June 2024. Included in this report are the results and insights arising from our audit which we consider appropriate for the attention of the Committee members. These matters have been discussed with management and their comments have been included where appropriate. We also include those matters we are required to report to you in accordance with the auditing standards. As a result, this report is intended for the Committee members and should not be distributed further.

We would like to take this opportunity to extend our appreciation to management and staff for their assistance and cooperation during the course of our audit.

We hope the accompanying information will be useful to you, and we look forward to answering your questions about our report.

Yours sincerely,

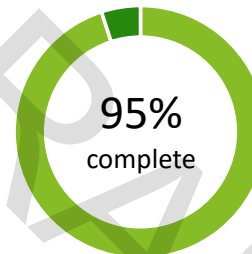
Deloitte Limited

**Bennie Greyling, Partner
for Deloitte Limited**

Appointed Auditor on behalf of the Office of the Auditor General
Auckland | 30 October 2024



Status of our audit



The audit is largely complete, with a few remaining areas outstanding as noted in the 'Results of the audit' section of this report.

- Finalisation of the audit of Statement of service performance;
- Resolution of outstanding audit queries and clearance of review notes post reviews;
- Completion of internal quality procedures;
- Completion of subsequent events to the date of signing; and
- Receipt of management representation letter and signed accounts.

We will provide an update at the meeting on the outstanding items.



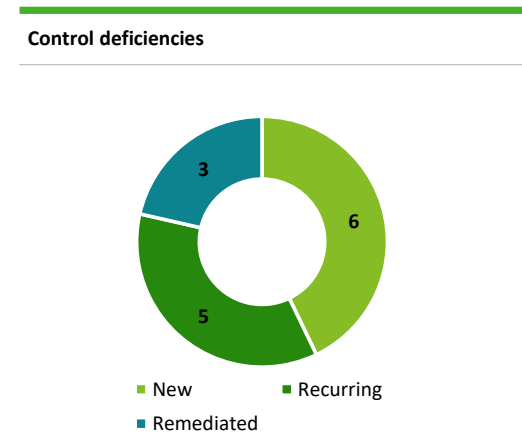
Executive Summary

This executive summary details the key matters arising from our audit

| Key areas of audit focus | Status |
|---------------------------------------------|--------|
| 1 Revenue Recognition | |
| 2 Management’s ability to override controls | |
| 3 Valuation of infrastructure assets | |
| 4 Government reviews and proposals | |
| 5 Public sector specific procedures | |
| 6 Statement of service performance | |

| | | |
|-----------------------------|---------------------------------|---------------------------------------------|
| Completed, no issues noted. | Completed, insights identified. | Completed, significant findings identified. |
|-----------------------------|---------------------------------|---------------------------------------------|

| Misstatements and deficiencies | | | |
|--------------------------------|--------------|------------------------------------|------------------|
| | As presented | Aggregate unadjusted misstatements | Adjusted Balance |
| (\$000) | | | |
| Assets | 1,470,604 | (145) | 1,470,459 |
| Liabilities | (169,039) | - | (169,039) |
| Equity | 1,301,565 | (145) | 1,301,420 |
| Net Income | 2,356 | (145) | 2,211 |



Matters of interest

Financial contribution for South Taranaki Business Park (STBP) from developer

STDC has accrued \$5.4mil of financial contribution income in relation to South Taranaki Business Park (STBP) in the current year.

The total estimated cost to develop STBP is \$22.0mil, with approximately 70-80% initially to be funded through loans. Overtime, this amount is to be recovered through financial contributions to repay the loans, enforceable by the Resource Management Act 1991 (“RMA”). Financial contribution is derived by multiplying cost per sqm to the consented land area to be developed by the developer.

We note that the Council has yet to approve the formula to derive the financial contribution to be invoiced to the developer. We have held discussions with management and assessed reasonableness of the financial contribution accrued.

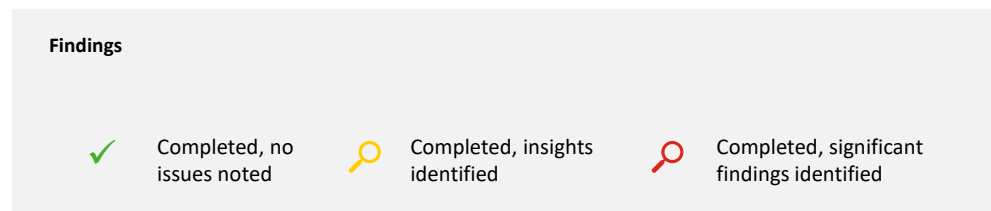
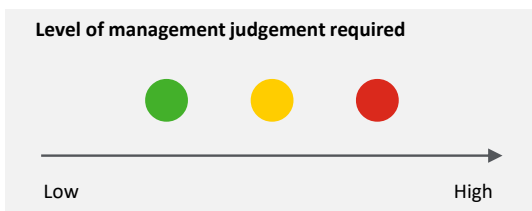


Areas of audit focus

Financial statements dashboard

The following areas of audit focus are consistent with the areas identified in our planning report which were identified during the audit. Findings in respect of the control environment are discussed later in this report.

| Area of audit focus | Relied on controls | Level of management judgement required | Findings | Page # |
|-------------------------------------------|--------------------|----------------------------------------|----------|--------|
| Revenue Recognition | x | ● | 🔍 | 10 |
| Management's ability to override controls | x | N/A | 🔍 | 11 |
| Valuation of infrastructure assets | x | ● | ✓ | 12 |
| Government reviews and proposals | x | ● | ✓ | 13 |
| Public sector specific procedures | x | ● | 🔍 | 14 |



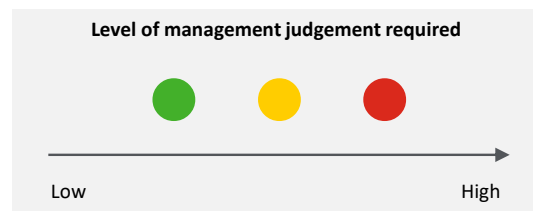


Areas of audit focus

Service performance information dashboard

Service performance information will be provided in a separate statement of service performance alongside the financial statements.

| Area of audit focus | Control testing planned | Level of management judgement | Findings | Page # |
|----------------------------------|-------------------------|-------------------------------|----------|--------|
| Statement of Service Performance | x | ● | 🔍 | 15 |





Areas of audit focus

| Area of audit focus | Our approach | Audit findings |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Revenue Recognition</p> <p>ISA (NZ) 240 The auditor’s responsibility to consider fraud in an audit of financial statements requires us to presume there are risks of fraud in revenue recognition and therefore this is a focus area for the audit.</p> <p>The Council has various revenue streams which need to be considered separately to ensure they are in-line with PBE Standards.</p> <p>Failure to comply with rating law and the associated consultation requirements can create risks for rates revenue. Compliance with the detail of the Local Government (Rating) Act 2002 (LGRA) is vital; if the rate is not within the range of options and restrictions provided for in that Act, it may not be valid.</p> <p>Management and Council need to ensure that the requirements of the LGRA are all adhered to and that there is consistency between the rates resolution, the funding Impact Statement for that year, and the Revenue and Financing Policy in the respective Long Term Plan (LTP) or Annual Plan (AP).</p> <p>Material misstatement due to fraudulent financial reporting relating to revenue recognition often results from an overstatement of revenues through, for example, premature revenue recognition or recording fictitious revenues. It may also result from an understatement of revenues through, for example, improperly shifting revenues to a later period. Through our understanding of the Council with the processes in place and level of risk assessed we have rebutted the significant risk of fraud associated with revenue recognition.</p> | <p>We have:</p> <ul style="list-style-type: none"> • Understood, evaluated and tested the relevant controls that address the risks of revenue recognition; • Assessed the quality of information produced from the IT system and ensured accuracy and completeness of reports that are used to recognise revenue; • Completed a ‘rates questionnaire’ compiled by the OAG*, to confirm whether rates have been correctly set; • Reviewed the meeting minutes recording the adoption of the rates resolution, to ensure the rates are in accordance with the Revenue and Financing Policy as well as reviewing any other information available with regards to rates; • Completed analytical procedures by developing expectations based on our knowledge of the industry , market data and key performance measures; and • Assessed the impact of any changes to revenue recognition policies. <p><i>* Please note that the completion of the ‘rates questionnaire’ is not a legal exercise but aims to provide us with some indication of the rates setting processes being used by the Council. We remind Council that the overall responsibility for the compliance of rates rests with the Councillors.</i></p> | <p>We have identified audit findings in relation to this area of audit focus. See section ‘Summary of adjusted difference’ for more details.</p> |



Areas of audit focus

| Area of audit focus | Our approach | Audit findings |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Management override of controls</p> <p>We are required to design and perform audit procedures to respond to the risk of management’s override of controls.</p> | <p>We have:</p> <ul style="list-style-type: none"> • Understood and evaluated the financial reporting process and the controls over journal entries and other adjustments made in the preparation of the financial statements; • Tested the appropriateness of a sample of journal entries and adjustments and made enquiries about inappropriate or unusual activities relating to the processing of journal entries and other adjustments; • Reviewed significant accounting estimates for biases that could result in material misstatement due to fraud, including assessing whether the judgements and decisions made, even if individually reasonable, indicate a possible bias on the part of management; • Performed a retrospective review of management’s judgements and assumptions relating to significant estimates reflected in last year’s financial statements; and • Obtained an understanding of the business rationale of significant transactions that we become aware of that are outside the normal course of business or that otherwise appear to be unusual given our understanding of the entity and its environment. | <p>We have identified audit findings in relation to this area of audit focus. See section ‘Your control environment and findings’ for more details.</p> |



Areas of audit focus

| Area of audit focus | Our approach | Audit findings |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Valuation of Infrastructure Assets</p> <p>The Council accounts for revaluations of infrastructure assets on a class of asset basis. The asset classes include roads, land under roads, water reticulation, wastewater reticulation, stormwater systems and flood protection assets. Land associated with the wastewater system is also treated as a separate class of infrastructure asset.</p> <p>Management have adopted a rotation plan for the valuation of these assets, as well as determine (on a desktop basis) whether there has been any material movement in the fair value of the infrastructure assets not subject to a full valuation in 2024.</p> <p>Based on internal assessment performed by management, the fair value of assets is estimated to have increase by 6.9% as a percentage of total assets, since the last formal valuation performed in FY2022.</p> <p>There is a risk that revaluations are not appropriate because of incorrect assumptions and/or data, and that revaluation movements are not adequately reflected in the financial statements.</p> <p>Similar to prior year's audit, we noted that Assetfinda for Three Water assets were not updated timely (i.e. assets only capitalised at year end). This has resulted in depreciation of these assets being understated. See section Summary of Unadjusted Differences for the quantification of the impact.</p> | <p>For infrastructural assets carried at fair value and revalued in the current year, we have:</p> <ul style="list-style-type: none"> • Followed up with management on the findings we have raised on Property, Plant and Equipment per our internal control findings in the FY23 Final report dated 30 October 2023; • Reviewed the reconciliations to underlying data; • Obtained the in-house valuation assessment performed for land, buildings, restricted land and parks for roading and Three water assets; • Reviewed in-house valuation assessment performed to identify any material fluctuations in value of assets not revalued in the current year; • Reviewed the key underlying assumptions used in the in-house valuation assessment to determine whether these assumptions were reasonable and in line with NZ generally accepted accounting practice (NZ GAAP); • Assessed the impact to depreciation and rates; • Determine whether the revaluation transactions are correctly accounted for and disclosed in the financial statements in compliance with NZ GAAP. If there is significant valuation uncertainty noted, ensure that this has been adequately disclosed in the financial statements; and • Reviewed the disclosures in the financial statements on the revaluation assumptions. | <p>We have identified audit findings in relation to this area of audit focus. See section 'Summary of adjusted difference' for more details.</p> |



Areas of audit focus

| Area of audit focus | Our approach | Audit findings |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <p>Government reviews and proposals</p> <p>There continues to be change in the sector with new regulatory requirements (new and updated national policy statements) in place or proposed (most notably the three waters reform), and other areas being considered by the Government. This constant change makes it challenging for councils to plan ahead, particularly because of uncertainties of regulatory settings and the significant cost implications of these changes.</p> <p>Three waters repeal and “Local Water Done Well” reform</p> <p>On 16 February 2024, the omnibus Act received Royal Assent and repealed key legislation underpinning the previous Government’s Affordable Water Reform (or Three Waters) – the Water Services Entities Act 2022, the Water Legislation Act 2023, and the Water Services Economic Efficiency and Consumer Protection Act 2023.</p> <p>On 2nd September 2024, the Local Government (Water Services Preliminary Arrangements) Act 2024 (the Act) received Royal Assent, as part of the “Local Water Done Well” water reforms. Further legislative change is expected to be introduced in December 2024 and passed by mid-2025.</p> <p>High-level summary of relevant requirements from the Act</p> <p>The Act requires territorial local authorities and Greater Wellington Regional Council (hereafter ‘council(s)’) to submit water services delivery plans (WSDP) to the Secretary of Local Government, by 3 September 2025 (see subpart 1 of Part 2 of the Act for more information). In broad terms, a WSDP must identify the current state of the council’s water services, and show how the council will deliver those services in a way that:</p> <ul style="list-style-type: none"> • meets relevant regulatory quality standards for stormwater, wastewater and water supply networks; • is financially sustainable; • ensures compliance with drinking water quality standards; and • supports the council’s housing growth and urban development objectives. | <p>We have held discussions with management and understand that they are current working through impacts of the “Local Water Done Well” reform.</p> | <p>No matters were noted.</p> |



Areas of audit focus (cont.)

| Area of audit focus | Our approach | Audit findings |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>OAG Audit Brief and Other items</p> <p>OAG Audit Brief</p> <p>The OAG Audit Brief has been updated (no material impacts for 2023/24 audit).</p> <p>The main areas of focus include:</p> <ul style="list-style-type: none"> • Related party transactions, conflicts of interest and severance payments • Legislative compliance • Effectiveness, efficiency, waste and probity: Good practice involves the establishment of policies and controls to ensure that expenses have a justifiable business purpose; preserve impartiality; have been made with integrity; are moderate and conservative; have regard to the circumstances; have been made transparently; and are appropriate in all respects. • Procurement: Procurement is an area of focus for the work programme of the Auditor-General (OAG) and while no specific projects have been identified relating to local government at this stage for 2023/24, it is expected that major capital projects and significant procurement activity are areas where audit effort is focused. • Central government/stimulus funding: It is important that Council is accounting for this funding in accordance with PBE accounting standards, being transparent with communities and meeting any obligations. • Climate Change: Climate change is an area of focus for the work programme of the OAG as Local government is becoming a focus for climate change related action. The OAG focuses on the Councils ability to provides for the resilience of infrastructure assets to the risk of natural hazards, including making sufficient financial provision to respond to these risks. | <p>We met with management to update our understanding of the plans and processes in place to address the focus areas of the OAG, including understanding any information requests from central government organisations during the period. For significant weather events recovery, we discussed with management the overall impact on damages, amounts claimed to date and future operating and capital expenditure plans.</p> <p>For funding received, we reviewed any new material contracts and focused on the risk that revenue may not be recoded in the appropriate accounting period due to incorrect recognition or deferral of revenue. This could arise from incorrectly identifying conditions or restrictions associated with revenue transactions or incorrectly applying the contractual terms associated with the timing of when revenue is recognised;</p> <p>We remained alert for issues of effectiveness and efficiency, waste, and a lack of probity or financial prudence throughout the audit. We also:</p> <ul style="list-style-type: none"> • Assessed policies and procedures in place for expenses and procurement processes, and • Tested a sample of expenses for appropriateness against good practice and other guidance issued as relevant for South Taranaki District Council. Our tests focused primarily on sensitive expenditure such as board and senior management pay, travel and expenses; large contract tenders; related party transactions; and payments to offshore locations. | <p>We have identified audit findings in relation to this area of audit focus. See section 'Your control environment and findings' for more details.</p> |



Areas of audit focus

| Area of audit focus | Our approach | Audit findings |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Statement of Service Performance</p> <p>The Council’s annual report is required to include an audited Statement of Service Performance (SSP) which reports against the performance framework included in the annual plan/long-term plan.</p> <p>The SSP is an important part of Council’s annual performance reporting and it is important it adequately “tells the performance story” for each group of activities.</p> <p>We are to consider whether the service performance information:</p> <ul style="list-style-type: none"> • Is based on appropriately identified elements (outcomes, impacts, outputs), performance measures, targets/results; and • Fairly reflects actual service performance for the year (i.e. not just reports against forecast). <p>It is important that management have their own procedures in place to ensure reports used in the SSP are correct and agree to supporting documentation.</p> | <p>We have:</p> <ul style="list-style-type: none"> • Reviewed the Council’s SSP against legislative requirements and good practice. This will include checking consistency with the performance framework included in 2021-2031 LTP and 2023/2024 annual plan; • Understood from management how they intend to ensure the completeness and accuracy of underlying data forming part of the performance measures • Audited a sample of the reported performance measures, with a focus on the more significant groups of activities; • Reviewed the narrative commentary and explanatory information provided in the annual report to ensure that this provides sufficient information to the readers i.e. “tells the performance story”. | <p>Council is required to report against the performance measures set out in the Non-Financial Performance Measure Rules 2013 (the rules). These mandatory performance measures include the number of complaints (per 1,000 properties) received about :</p> <ul style="list-style-type: none"> • Drinking water clarity, taste, odour, pressure or flow, continuity of supply, and the Council’s response to any of these issues; and • Sewage odour, sewerage system faults and blockages, and the Council’s response to these issues. <p>The prior year 2023 audit report was qualified in respect of the reporting of these measures due to a lack of complete and accurate records being kept for after-hours complaints. Upon review in the current year we note that the situation remains and we are unable to obtain sufficient and appropriate audit evidence to form an opinion on these measures. Our audit report is qualified in this regard similar to prior years.</p> <p>The Council has chosen to include a measure of its greenhouse gas (GHG) emissions in its performance information. Quantifying GHG emissions is subject to inherent uncertainty because the scientific knowledge and methodologies to determine the emissions factors and processes to calculate or estimate quantities of GHG sources are still evolving, as are GHG reporting and assurance standards. Our audit report will include an emphasis of matter paragraph to emphasise the inherent uncertainties relating to GHG performance information.</p> |



Your control environment and findings

Details of findings identified

Our audit approach requires us to obtain an understanding of an entity's internal controls, sufficient to identify and assess the risks of material misstatement of the financial statements whether due to fraud or error. We remind you that our audit is not designed to express an opinion on the effectiveness of the controls operating within the Group, although we have reported to management any recommendations on controls that we identified during the audit. The matters being communicated are limited to those deficiencies identified that we have concluded are of sufficient importance to merit being reported. Our recommendations for improvement should be assessed by you for their full commercial implications before they are implemented.

| Finding/observation | Business implication from control deficiency | Deloitte recommendation | Management response and remediation plan |
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| <p><u>AssetFinda not updated timely and no use of capitalisation form*</u></p> <p>Deloitte noted that the 3 water assets were not capitalised timely (i.e. only capitalised in year end).</p> <p>In addition, the capitalisation forms were not being completed for these assets.</p> | <p>Depreciation of these assets will be understated.</p> | <p>We recommend that capitalisation forms are completed by engineering as soon as an asset is available for use and sent to finance so this asset can be capitalised and depreciation begin.</p> | <p>This is an ongoing issue. We are working on finding permanent solution for this going forward.</p> |
| <p><u>Timely review of sensitive expenditure policies*</u></p> <p>Deloitte noted that there are a number of sensitive expenditure policies that were not being updated in a timely manner:</p> <ul style="list-style-type: none"> - Elected Members' Expenses and Allowances Policy - Procurement Policy | <p>Policies not being reviewed timely would result in policies being outdated and not covering new information or situations.</p> <p>We acknowledge that:</p> <ul style="list-style-type: none"> - Elected Members Expenses and Allowances Policy is currently under review; - Procurement Policy was last reviewed in 2016 and it is on the workplan for presenting back to Council | <p>All policies should be reviewed timely, and evidence of review and approval should be retained.</p> | <p>Management response to provide</p> |

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Your control environment and findings

Details of findings identified

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| <p><u>Lack of formal review of rates prior to being adopted by the council</u></p> <p>Deloitte noted that prior to the rates being submitted to the Council for review that a one-up review of the rates calculated is performed, however there was no evidence that could be obtained.</p> | <p>Lack of formal review of rates prior to being submitted to the Council can include the potential for inaccurate or unfair rates being set, leading to public discontent and potential legal challenges.</p> | <p>We recommend that a formal review is completed (such as a physical signoff).</p> | <p>Noted that as part of the process of approving annual plans and the LTP, we do review the rates resolution at different levels. We will formalise this process going forward.</p> |
| <p><u>Building Consent (Monitoring and Refunds)</u></p> <p>During our testing of building inspection fee:</p> <ul style="list-style-type: none"> - Inspection fees are invoiced in full upon issuance of building consent, while inspections are expected to be performed throughout the construction process. We note inspection fee invoiced during the year were fully recognised as revenue but may contain portion not utilised. These should be recognised as income in advance although we note the amount will not be material to result in a misstatement to the FS as a whole. - Once building consent lapses, customers are subject to a refund of inspection fee paid to STDCs. However, it was not refunded until customers has requested for it. | <p>There is a risk that the fee and charges revenue in relation to building inspection fees are over-recognised.</p> | <p>We recommend that management :</p> <ul style="list-style-type: none"> (i)keeps track of inspection fee unutilised and defer recognition of revenue; (ii)keeps track of when building consent lapses and initiate the refund when due; (iii)review the refund policy for building consent lapses to enhance the process of refunds | <p>Management response to provide</p> |

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Your control environment and findings

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| <p><u>Property, plant and equipment reconciliation (all assets) is performed on annual basis</u></p> <p>Deloitte noted that the reconciliation of PPE reconciliation is only performed annually at year end.</p> | <p>Timing of capitalisation of these assets not performed on timely manner increases the risk of error. Depreciation from late capitalisation is also prone to be incorrectly computed.</p> | <p>We recommend that PPE reconciliation are performed on a more frequent basis (e.g. quarterly basis)</p> | <p>Management response to provide</p> |
| <p><u>Reporting of Statement of Service Performance</u></p> <p>During our review of SSP, we noted performance measures have been reported incorrectly in the Non-Financial Performance Measures Report (i.e. Water and Wastewater measure due to:</p> <ul style="list-style-type: none"> Inconsistency of reporting methodology against required measurement (i.e. use of longest time instead of median for conservativity for water supply fault response time). * IT system limitation in retrospectively generating reports (i.e. CRM presented issues when generating reports regarding the response and resolve times for the Water and Wastewater Metrics. This consisted of a number of records of complaints missing from these reports) | <p>The Non-Financial Measures portion of STDC's Annual Report is not accurate which can affect the opinions of the Annual Report users.</p> | <p>A detailed review of the SSP measures should be performed to ensure that all measures are being accurately disclosed in the Annual Report.</p> | <p>Deloitte's recommendation on the review of non-financial performance measures is noted and will be reviewed for the 23/24 Annual Report.</p> <p>The issue with CRM report was subsequently resolved by Jordan Gelling who made adjustments to the coding of the report to include all complaints.</p> |

* This is a re-occurring finding communicated in FY23



Summary of unadjusted differences

We have communicated to management all misstatements accumulated during the audit and have requested that management correct those misstatements. We have obtained an understanding of the misstatements below, and management's reasons for not making the corrections, and based on our evaluations have determined that no uncorrected misstatements individually or in aggregate, have a material effect on the financial statements for the year ended 30 June 2024.

The unadjusted differences we have identified are set out below.

| Unadjusted misstatements identified | Assets Dr/(Cr) (\$'000) | Liabilities Dr/(Cr) (\$'000) | Equity Dr/(Cr) (\$'000) | Profit or loss Dr/(Cr) (\$'000) |
|---------------------------------------------------------------------------------------------|-------------------------------|------------------------------------|-------------------------------|---------------------------------------|
| Current year | | | | |
| Deprecation omitted for water assets due to these not being capitalised on a timely basis | (145) | | | 145 |
| Deprecation omitted for roading assets due to these not being capitalised on a timely basis | (207) | | | 207 |
| Prior year | | | | |
| Deprecation impact for water assets due to these not being capitalised on a timely basis | (188) | | 188 | |
| Fair Value of LGFA Investments as at 30 June 2022 | | | 318 (318) | |
| Total | (540) | | 188 | 352 |

Note: Immaterial balance sheet and income statement reclassifications have not been included in the summary of unadjusted differences



Summary of adjusted differences

The following differences were identified up to the date of this report which have been corrected by management. We nonetheless communicate them to you to assist you in fulfilling your governance responsibilities, including reviewing the effectiveness of the system of internal control.

| Differences identified and adjusted | Assets Dr/(Cr) (\$'000) | Liabilities Dr/(Cr) (\$'000) | Equity Dr/(Cr) (\$'000) | Profit or loss Dr/(Cr) (\$'000) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------|-------------------------------|---------------------------------------|
| Current year: | | | | |
| Incorrect capitalisation of operating costs for Delivery of Regional Road Safety Contract | (367) | | | 367 |
| Internal adjustment in relation to Delivery of Regional Road Safety Contract made to the incorrect revenue note line in the financial statement disclosure | | | | 748 (748) |
| Invoices received post YE was taken up as payables instead of accruals | | 557 (557) | | |
| Total | (367) | - | - | 367 |

Note: Immaterial balance sheet and income statement reclassifications have not been included in the summary of unadjusted differences



Summary of omitted disclosures

In performing our audit, no material uncorrected disclosure deficiencies were detected in the financial statements. The following omitted disclosures remain uncorrected in the financial statements and management has determined that these do not result in a material misstatement of the financial statements or non-compliance with the applicable legislative framework.

| Omitted disclosures assessed by management as not being material | Ref | Amount (where applicable) | Management's response |
|------------------------------------------------------------------|-----|---------------------------|-----------------------|
| None noted | | | |
| | | | |
| | | | |
| | | | |
| | | | |



Our audit report

Matters relating to the form and content of our report

Here we discuss how the results of the audit impact on our audit report.

66
99

Our opinion on the financial statements

Subject to completion of outstanding matters discussed below, we expect to issue a qualified opinion on the financial report as discussed above, with an Emphasis of Matter relating greenhouse gas measure in the statement of service performance.



Going concern

We have not identified a material uncertainty related to going concern and will report by exception regarding the appropriateness of the use of the going concern basis of accounting.



Emphasis of matter and other matter paragraphs

We have included an emphasis of matter paragraph relating to the disclosure of Greenhouse Gas emissions. This has been discussed under Areas of Audit Focus in the sections above.



Other reporting responsibilities

We will prepare a Summary of Audit Findings which will be presented to the OAG. The report highlights significant matters, issues, or risks considered in the audit.

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Outstanding matters required before we can issue our opinions and/or report

- Approved financial statements and representation letter
- Completion of subsequent event procedures



Appendices

DRAFT



Independence and fees

Fees

The professional fees earned by Deloitte Limited in the period from 1 July 2023 to 30 June 2024 are as follows:

| | CY (\$'000) | PY (\$'000) |
|--------------------------------------------------------------------------------------------------------------|----------------|----------------|
| Fees payable for the audit of South Taranaki District Council annual report | 222 | 173 |
| Other assurance engagements relating to the Long Term Plan 2024-34 | 128 | - |
| Other assurance engagements relating to the Debenture Trust Deed and audit of the Register of Security Stock | 8 | 7 |
| Total audit related and other assurance fees | 358 | 180 |
| OAG Audit Standards and Quality Support charge | 22 | 19 |
| Total fees | 380 | 199 |



Other communications

Additional matters we report to you in accordance with the requirements of New Zealand auditing standards

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Accounting policies / Financial reporting

There were no changes in accounting policies during the year ended 30 June 2024.

We have not become aware of any significant qualitative aspects of the Group's accounting practices, including judgements about accounting policies, accounting estimates and financial statement disclosures that need to be communicated to you.

Related parties

No significant related party matters other than those reflected in the financial statements came to our attention that, in our professional judgement, need to be communicated to you.

Written representation

A copy of the representation letter to be signed on behalf of the Board has been circulated separately.

Specialists

As planned, specialists assisted in the audit to the extent we considered necessary. The findings arising from their involvement are communicated in earlier sections of our report.



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Deloitte New Zealand brings together more than 1800 specialist professionals providing audit, tax, technology and systems, strategy and performance improvement, risk management, corporate finance, business recovery, forensic and accounting services. Our people are based in Auckland, Hamilton, Rotorua, Wellington, Christchurch, Queenstown and Dunedin, serving clients that range from New Zealand’s largest companies and public sector organisations to smaller businesses with ambition to grow. For more information about Deloitte in New Zealand, look to our website www.deloitte.co.nz



Your control environment and findings

Details of findings identified

Our audit approach requires us to obtain an understanding of an entity's internal controls, sufficient to identify and assess the risks of material misstatement of the financial statements whether due to fraud or error. We remind you that our audit is not designed to express an opinion on the effectiveness of the controls operating within the Group, although we have reported to management any recommendations on controls that we identified during the audit. The matters being communicated are limited to those deficiencies identified that we have concluded are of sufficient importance to merit being reported. Our recommendations for improvement should be assessed by you for their full commercial implications before they are implemented.

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Slide 3

RHO

Suggest removing "endeavour to"

Rob Haveswood, 2024-10-31T03:36:37.333



Your control environment and findings

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| <p><u>Property, plant and equipment reconciliation (all assets) is performed on annual basis</u></p> <p>Deloitte noted that the reconciliation of PPE reconciliation is only performed annually at year end.</p> | <p>Timing of capitalisation of these assets not performed on timely manner increases the risk of error. Depreciation from late capitalisation is also prone to be incorrectly computed.</p> | <p>We recommend that PPE reconciliation are performed on a more frequent basis (e.g. quarterly basis)</p> | <p>Timely componentisation and capitalisation in the three Waters area being worked through to improve upon. Operational assets are capitalized in a timely manner.</p> |
| <p><u>Reporting of Statement of Service Performance</u></p> <p>During our review of SSP, we noted performance measures have been reported incorrectly in the Non-Financial Performance Measures Report (i.e. Water and Wastewater measure due to:</p> <ul style="list-style-type: none"> Inconsistency of reporting methodology against required measurement (i.e. use of longest time instead of median for conservativity for water supply fault response time). * IT system limitation in retrospectively generating reports (i.e. CRM presented issues when generating reports regarding the response and resolve times for the Water and Wastewater Metrics. This consisted of a number of records of complaints missing from these reports) | <p>The Non-Financial Measures portion of STDC's Annual Report is not accurate which can affect the opinions of the Annual Report users.</p> | <p>A detailed review of the SSP measures should be performed to ensure that all measures are being accurately disclosed in the Annual Report.</p> | <p>Deloitte's recommendation on the review of non-financial performance measures is noted and will be reviewed for the 23/24 Annual Report.</p> <p>The issue with CRM report was subsequently resolved by Jordan Gelling who made adjustments to the coding of the report to include all complaints.</p> |

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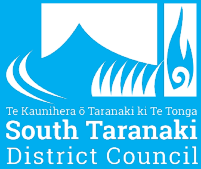


Your control environment and findings

Details of findings identified

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| <p><u>Lack of Segregation of duties (SoD) over Technology One application changes</u></p> <p>(i) Application changes * An instance of application change in TechOne was developed and implemented by the same personnel.</p> <p>(ii) Stored procedure changes and implementation (SQL) The development of stored procedure changes and implementation in TechOne was implemented can be potentially performed by the same personnel.</p> | <p>When segregation of duties is not enforced, it increases the potential for unauthorised changes, lack of oversight, and errors in the system, which may compromise the integrity, accuracy, and security of the TechnologyOne application and its data.</p> | <p>Management should validate that segregation of duties is implemented by assigning separate personnel for development and deployment activities. Additionally, Management could also perform regular reviews of the changes deployed to validate that the changes were appropriately deployed through the established change management process.</p> | <p>Noted and agree with audit recommendations.</p> |
| <p><u>Management approves the nature and extent of user-access privileges for new and modified user access</u></p> <p>An instance of user access modification request was approved after the user was granted with access.</p> | <p>Providing access before formal approval increases the risk of unauthorised or inappropriate access to sensitive systems, potentially leading to breaches of data integrity, confidentiality, and non-compliance with organisational policies.</p> | <p>Management should review their process to validate that access permissions are only granted after formal approval is received.</p> | <p>Noted and agreed.</p> |

* This is a re-occurring finding communicated in FY23



Pūrongo-Whakamārama Information Report

| | |
|---------|-----------------------------------------------------------------------|
| To | Risk and Assurance Committee |
| Date | 11 November 2024 |
| Subject | Mercer Quarterly Investment Monitoring Report – September 2024 |

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(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee are being asked to receive the Mercer Quarterly Investment Monitoring Report – September 2024 for their information.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Mercer Quarterly Investment Monitoring Report – September 2024.



South Taranaki District Council Long Term Investment Fund

Quarterly Report

September 2024



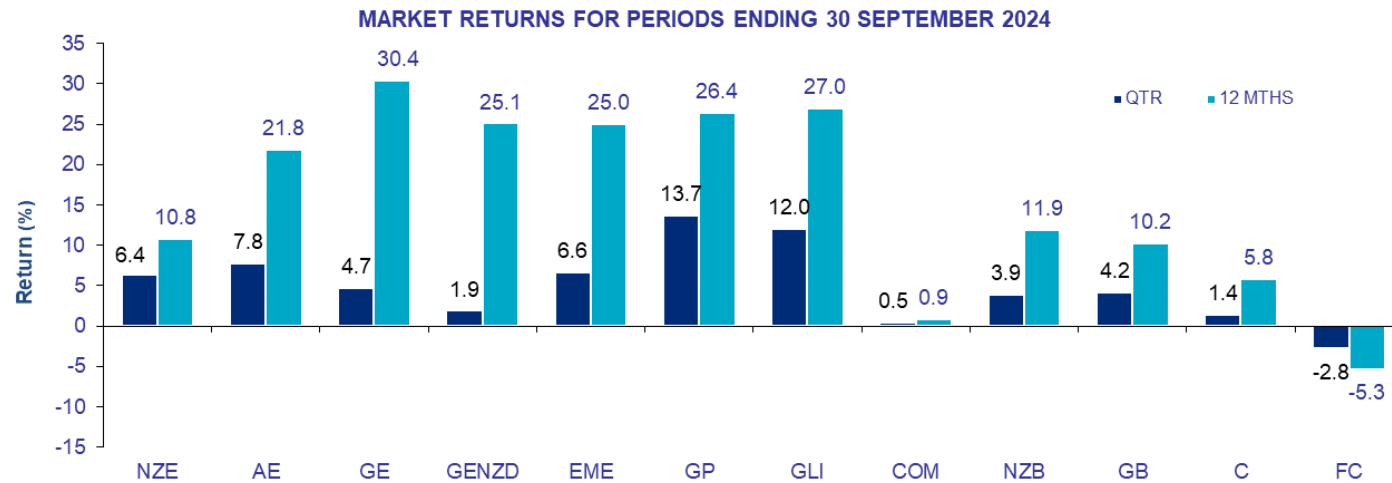
welcome to brighter

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Investment Environment – NZ Quarterly Market Review

30 September 2024



NOTE:

NZE (NZ Equities); AE (Australian Equities Local Currency); GE (Global Equities Local Currency); GENZD (Global Equities NZ Dollars); EME (Emerging Market Equities Local Currency) GP (Global Listed Property Hedged); GLI (Global Listed Infrastructure); COM (Global Commodities Hedged); NZB (New Zealand Bonds); GB (Global Bonds Aggregate Hedged); C (New Zealand Cash); FC (Foreign Currency Effect). The Foreign Currency Effect is simply the difference between the local currency and unhedged overseas share returns.

All returns in the following commentary are in local currency terms, unless stated otherwise.

Global equity markets as represented by the MSCI World Index had a positive quarter, achieving a return of 4.7%. Markets were upbeat amid improving inflation readings, solid corporate profits and a resilient economy despite instances of weaker economic data over the quarter. This led to elevated volatility at times, especially in early August when carry trade unwinding following the Bank of Japan’s surprisingly hawkish rhetoric coincided with general negative sentiment due to disappointing economic data releases. Stimulus announcements in China led to a sharp rally in Chinese equities, after disappointing performance over the past few years.

New Zealand equities bounced back this quarter (+6.4%), outperforming developed market equities after the Reserve Bank of New Zealand (RBNZ) initiated monetary policy easing. Across the Tasman, the Reserve Bank of Australia is yet to make any rate cuts, however the S&P/ASX 200 rose by 7.8% for the quarter, also outperforming many major developed markets, as the Australian materials sector benefited indirectly from the stimulus package announced by China.

Treasury yields fell during the quarter as the US Fed cut short-dated rates by 50 basis points in September, joining other major central banks that started cutting rates earlier in the year, the notable exception being Japan. Markets priced in further rate cuts for later this year and next year. The Global Aggregate Bond Index returned 4.2% for the quarter as falling yields and declining spreads were a tailwind for fixed income. The domestic bond market ended the quarter up 3.9% driven by a dovish shift from the RBNZ, who cut the Official Cash Rate by 25 basis points in August, marking it the first reduction in more than four years.

Geopolitical risks that could impact commodity supply remained elevated as conflicts across the Middle East and Eastern Europe continued and intensified in the Middle East. While oil prices reacted sharply to the events that occurred late in the quarter, they were still down meaningfully for the quarter as whole.

Executive Summary

30 September 2024

| Performance (net of fees) | Market Value \$ | Quarter (%) | FYTD (%) | 1 Year (%) | 3 Years (%pa) | 5 Years (%pa) | 10 Years (%pa) | Since Inception | Inception Date |
|---------------------------|--------------------|-------------|----------|------------|---------------|---------------|----------------|-----------------|----------------|
| STDC Total Fund | 136,325,705 | 3.3 | 3.3 | 12.9 | 2.7 | 4.5 | 6.6 | 7.0 | Jul-2002 |
| STDC Total Fund Benchmark | | 5.1 | 5.1 | 17.1 | 3.7 | 4.8 | 6.6 | 7.1 | |
| Excess Return | | -1.8 | -1.8 | -4.2 | -1.0 | -0.3 | 0.0 | -0.1 | |

Fund Performance

The overall return (net of investment fees) for the South Taranaki District Council ("Fund" or "Council") for the September 2024 quarter was 3.3%, 1.8% below its benchmark return.

The Fund's long-term investment objective is 4.75% p.a. after inflation and fees. Over the past 10 years, the investment return (after inflation and fees) is 3.9% p.a. Over this period the gross return has been 7.0% p.a., while inflation has been 2.7% p.a. and fees 0.4% p.a.

Manager Performance

During the September quarter, First Sentier Global Listed Infrastructure (-2.4%) and PIMCO Global Bonds (-0.9%) underperformed their respective benchmarks over the quarter.

Of the managers with 3 years performance history, Nikko Trans-Tasman Equities (+1.7%) and Harbour NZ Core Fixed Interest (+0.8%) outperformed their respective benchmarks over the last 3 years. In contrast, First Sentier Global Listed Infrastructure (-1.4%) underperformed its benchmark over the last 3 years.

Asset Allocation

As at 30 September 2024, the Council's investment assets totalled \$136.3 millions. All sector allocations at the end of the quarter were within the prescribed asset allocation ranges except Global Bonds. The overall allocation to growth assets was 64.3% versus a target of 75% at quarter end. An overweight position in Global Bonds (+14.9%) & Global Equities (+6.0%) and an underweight position in Trans-Tasman Equities (-1.4%) were the largest deviations from benchmark allocations at quarter end.

Mercer re-balanced the portfolio in October, allocating to the 3 new Fund managers (Salt Global Listed Property, Skerryvore Emerging Market Equities and Metrics Private Debt). We redeemed \$6.0mil from the Harbour NZ Fixed Interest Fund, and \$1.5mil each from the T.Rowe Price and Epoch Global Equities Funds on the 27th of September in order to re-allocate towards the 3 new Fund managers. The funds cleared on the 1st and 2nd of October, so are not included in the September quarterly report (which has the market values as at 30 September).

Reserving Position

At the end of the quarter the Fund's Investment Fluctuation Reserve was estimated at -\$3.08m, or approximately -2.1% of the real capital base at quarter end (\$148.4m). Further detail on the Fund's reserving position is outlined in Section 8.

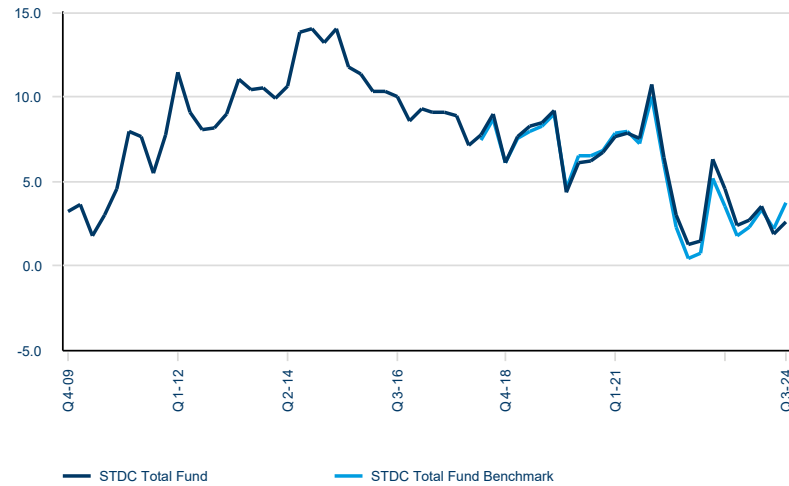
Investment Managers

During the quarter, all funds were redeemed from ANZ Global Equities and allocated to Harbour and Nikko Global Equities.

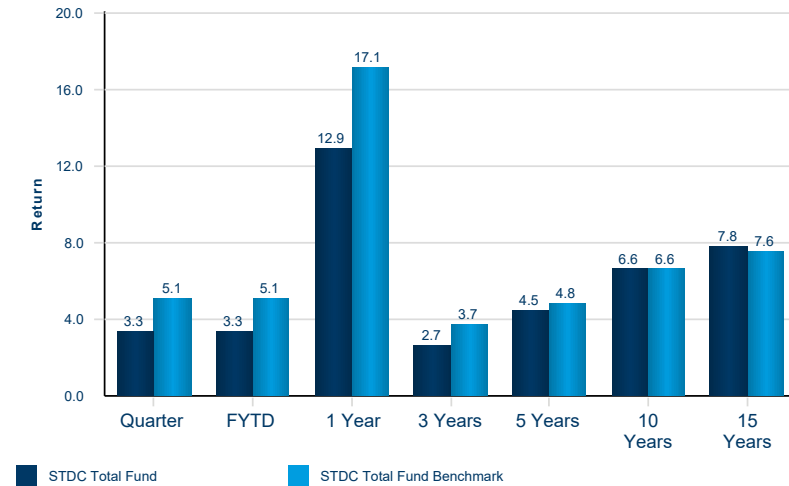
Portfolio Performance Overview

30 September 2024

Rolling 3 Yrs Total Return (net of fees)



Return Summary (net of fees)



Fund Performance

The overall return (net of investment fees) for the South Taranaki District Council for the September 2024 quarter was 3.3%, -1.8% below its benchmark return.

The Fund's long-term investment objective is 4.75% p.a. after inflation and fees. Over the past 10 years, the investment return (after inflation and fees) is 3.9% p.a. Over this period the gross return has been 7.0% p.a., while inflation has been 2.7% p.a. and fees 0.4% p.a.

The net real return target was reduced from 5% to 4.5% in the December 2014 Quarter, from 4.5% to 4% during the September 2017 Quarter, and then increased from 4% to 4.75% in the September 2024 Quarter.

Objective 10 Years

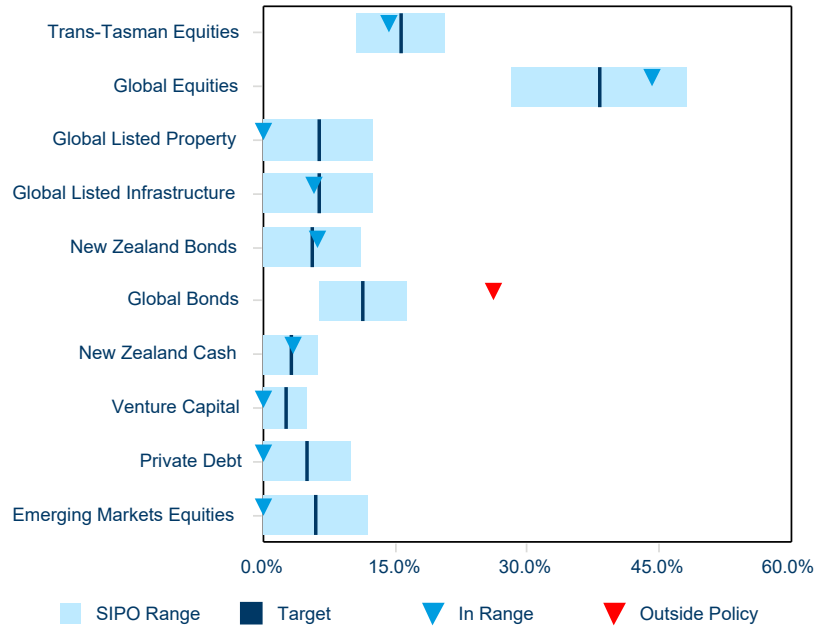
| | (%pa) |
|---------------------------------------------------|-------|
| Target net real return (after inflation and fees) | 4.75 |
| Actual | 3.9 |

6

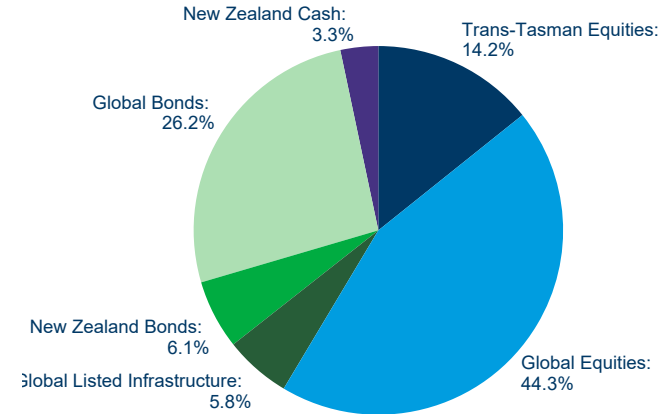
Asset Allocation

30 September 2024

Actual versus Strategic Asset Allocation



Actual Allocation: \$136,325,704.6



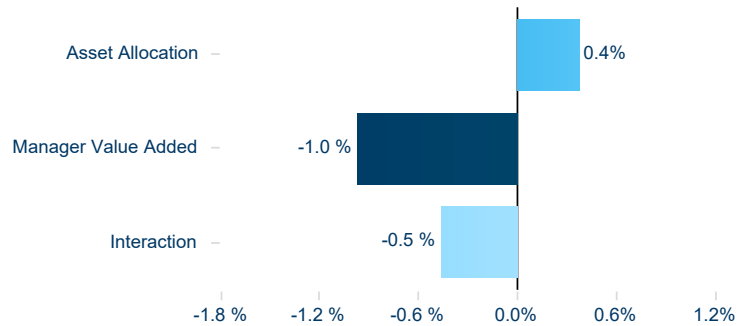
| | Actual (\$) | Actual (%) | SIPO Target (%) | Difference (%) | Difference (\$) | SIPO Range (%) | Within Range |
|------------------------------|--------------------|--------------|-----------------|----------------|-----------------|----------------|--------------|
| Trans-Tasman Equities | 19,407,593 | 14.2 | 15.6 | -1.4 | -1,859,217 | 10.6 - 20.6 | Yes |
| Global Equities | 60,438,758 | 44.3 | 38.3 | 6.0 | 8,226,013 | 28.3 - 48.3 | Yes |
| Global Listed Property | | 0.0 | 6.3 | -6.3 | -8,588,519 | 0.0 - 12.6 | Yes |
| Global Listed Infrastructure | 7,923,959 | 5.8 | 6.3 | -0.5 | -664,560 | 0.0 - 12.6 | Yes |
| New Zealand Bonds | 8,262,439 | 6.1 | 5.6 | 0.5 | 628,199 | 0.0 - 11.2 | Yes |
| Global Bonds | 35,770,783 | 26.2 | 11.3 | 14.9 | 20,365,978 | 6.3 - 16.3 | No |
| New Zealand Cash | 4,522,173 | 3.3 | 3.1 | 0.2 | 296,076 | 0.0 - 6.2 | Yes |
| Venture Capital | | 0.0 | 2.5 | -2.5 | -3,408,143 | 0.0 - 5.0 | Yes |
| Private Debt | | 0.0 | 5.0 | -5.0 | -6,816,285 | 0.0 - 10.0 | Yes |
| Emerging Markets Equities | | 0.0 | 6.0 | -6.0 | -8,179,542 | 0.0 - 12.0 | Yes |
| Total | 136,325,705 | 100.0 | 100.0 | 0.0 | | | |

6

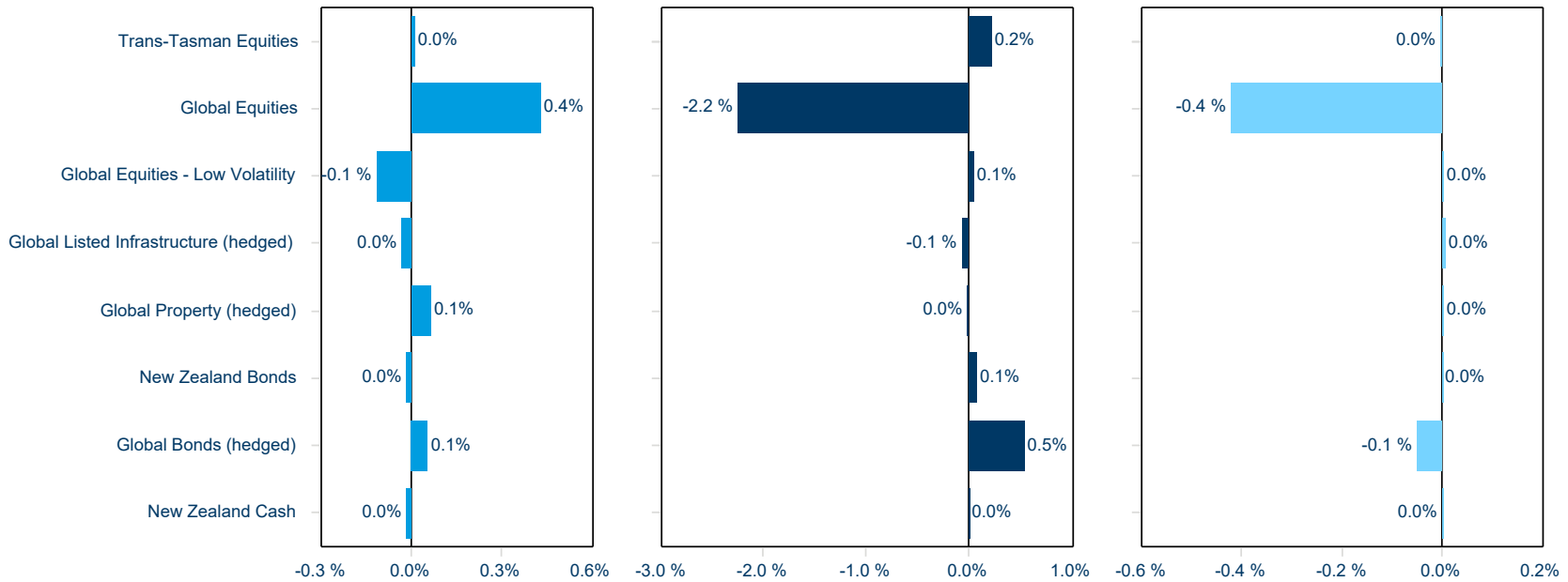
Performance Attribution - 3 Years

30 September 2024

Total Value Added Relative to Benchmark: -1.0 %



Total Asset Allocation: 0.4% Total Manager Value Added: -1.4% Total Interaction: -0.5%



6

Manager and Asset Class Performance (Net of Fees)

30 September 2024

| | Allocation | | Performance (net of fees) | | | | | | | |
|-------------------------------------------------------------------------------|--------------------|----------------|---------------------------|-------------|-------------|---------------|---------------|----------------|-----------------|-----------------|
| | Market Value \$ | % of Portfolio | Quarter (%) | FYTD (%) | 1 Year (%) | 3 Years (%pa) | 5 Years (%pa) | 10 Years (%pa) | Inception (%pa) | Inception Date |
| STDC Total Fund | 136,325,705 | 100.0 | 3.3 | 3.3 | 12.9 | 2.7 | 4.5 | 6.6 | 7.0 | Jul-2002 |
| STDC Total Fund Benchmark | | | 5.1 | 5.1 | 17.1 | 3.7 | 4.8 | 6.6 | 7.1 | |
| Excess Return | | | -1.8 | -1.8 | -4.2 | -1.0 | -0.3 | 0.0 | -0.1 | |
| Trans-Tasman Equities | 19,407,593 | 14.2 | 5.6 | 5.6 | 10.9 | -0.5 | 4.2 | 8.0 | 9.1 | Oct-2008 |
| S&P/NZX 50 Index without ICs | | | 6.0 | 6.0 | 10.0 | -2.2 | 2.6 | 9.0 | 9.1 | |
| Excess Return | | | -0.4 | -0.4 | 0.9 | 1.7 | 1.6 | -1.0 | 0.0 | |
| Nikko Trans-Tasman Equities | 19,407,593 | 14.2 | 5.6 | 5.6 | 10.9 | -0.5 | 4.2 | - | 6.3 | May-2018 |
| S&P/NZX 50 Index without ICs | | | 6.0 | 6.0 | 10.0 | -2.2 | 2.6 | - | 6.2 | |
| Excess Return | | | -0.4 | -0.4 | 0.9 | 1.7 | 1.6 | - | 0.1 | |
| Global Equities | 60,438,758 | 44.3 | 2.4 | 2.4 | 16.3 | 4.2 | 9.0 | 10.6 | 10.6 | Oct-2008 |
| STDC Global Equities Composite Benchmark | | | 4.2 | 4.2 | 28.1 | 9.9 | 11.9 | 11.1 | 10.3 | |
| Excess Return | | | -1.8 | -1.8 | -11.8 | -5.7 | -2.9 | -0.5 | 0.3 | |
| Nikko AM Wholesale Global Equity Hedged Fund | 15,348,292 | 11.3 | - | - | - | - | - | - | 3.4 | Aug-2024 |
| MSCI World Index with net dividends reinvested (100% hedged to NZD after tax) | | | - | - | - | - | - | - | 5.5 | |
| Excess Return | | | - | - | - | - | - | - | -2.1 | |
| Nikko AM Wholesale Global Equity Unhedged Fund | 14,912,839 | 10.9 | - | - | - | - | - | - | -2.4 | Aug-2024 |
| MSCI World Index with net dividends reinvested in NZD | | | - | - | - | - | - | - | -2.4 | |
| Excess Return | | | - | - | - | - | - | - | 0.0 | |
| Epoch Global Quality Select Equity Fund | 14,912,606 | 10.9 | - | - | - | - | - | - | -2.8 | Aug-2024 |
| MSCI World NZD | | | - | - | - | - | - | - | -2.4 | |
| Excess Return | | | - | - | - | - | - | - | -0.4 | |
| Harbour T. Rowe Price Global Equity Fund (Hedged) | 15,265,021 | 11.2 | - | - | - | - | - | - | 4.4 | Aug-2024 |
| MSCI World Index (100% hedged to NZD on an after-tax basis) | | | - | - | - | - | - | - | 5.6 | |
| Excess Return | | | - | - | - | - | - | - | -1.2 | |
| Global Listed Infrastructure (hedged) | 7,923,959 | 5.8 | 11.1 | 11.1 | 23.7 | 3.6 | 2.9 | 7.5 | 9.5 | Jul-2012 |
| STDC Global Infrastructure Benchmark | | | 13.5 | 13.5 | 25.8 | 5.0 | 3.8 | - | - | |
| Excess Return | | | -2.4 | -2.4 | -2.1 | -1.4 | -0.9 | - | - | |
| First Sentier Global Listed Infrastructure | 7,923,959 | 5.8 | 11.1 | 11.1 | 23.7 | 3.6 | 2.9 | 7.6 | 8.2 | Dec-2013 |
| STDC Listed Infrastructure Benchmark | | | 13.5 | 13.5 | 25.8 | 5.0 | 3.8 | 7.5 | 8.5 | |
| Excess Return | | | -2.4 | -2.4 | -2.1 | -1.4 | -0.9 | 0.1 | -0.3 | |
| New Zealand Bonds | 8,262,439 | 6.1 | 4.2 | 4.2 | 12.8 | 1.4 | 1.2 | 3.4 | 4.7 | Oct-2008 |
| NZ Bonds Composite Index | | | 3.9 | 3.9 | 11.3 | 0.6 | 0.1 | 2.9 | 4.0 | |
| Excess Return | | | 0.3 | 0.3 | 1.5 | 0.8 | 1.1 | 0.5 | 0.7 | |

Manager and Asset Class Performance (Net of Fees)

30 September 2024

| | Allocation | | Performance (net of fees) | | | | | | | |
|---------------------------------------|-------------------|----------------|---------------------------|------------|-------------|---------------|---------------|----------------|-----------------|-----------------|
| | Market Value \$ | % of Portfolio | Quarter (%) | FYTD (%) | 1 Year (%) | 3 Years (%pa) | 5 Years (%pa) | 10 Years (%pa) | Inception (%pa) | Inception Date |
| Harbour NZ Core Fixed Interest | 8,262,439 | 6.1 | 4.2 | 4.2 | 12.8 | 1.4 | 1.2 | - | 2.2 | Dec-2018 |
| NZ Bonds Composite Index | | | 3.9 | 3.9 | 11.3 | 0.6 | 0.1 | - | 1.4 | |
| Excess Return | | | 0.3 | 0.3 | 1.5 | 0.8 | 1.1 | - | 0.8 | |
| Global Bonds (hedged) | 35,770,783 | 26.2 | 2.8 | 2.8 | 8.3 | 1.5 | 2.1 | 3.8 | 5.0 | Oct-2008 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 4.7 | |
| Excess Return | | | -1.4 | -1.4 | -1.9 | 2.1 | 1.8 | 0.9 | 0.3 | |
| PIMCO | 11,530,548 | 8.5 | 3.3 | 3.3 | 10.4 | -0.7 | 0.5 | 2.9 | 4.3 | Jun-2011 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 3.9 | |
| Excess Return | | | -0.9 | -0.9 | 0.2 | -0.1 | 0.2 | 0.0 | 0.4 | |
| Wellington | 11,340,285 | 8.3 | 3.9 | 3.9 | 9.2 | -1.1 | -0.5 | 2.3 | 3.3 | Jun-2011 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 3.9 | |
| Excess Return | | | -0.3 | -0.3 | -1.0 | -0.5 | -0.8 | -0.6 | -0.6 | |
| Internal Borrowing* | 12,899,950 | 9.5 | 1.4 | 1.4 | 5.9 | 4.8 | 4.9 | 5.4 | 5.9 | Oct-2008 |
| New Zealand Cash | 4,522,173 | 3.3 | 1.3 | 1.3 | 5.9 | 4.2 | 2.9 | 3.0 | 3.3 | Oct-2008 |
| S&P/NZX Bank Bills 90-Day Index | | | 1.4 | 1.4 | 5.8 | 4.0 | 2.6 | 2.5 | 2.8 | |
| Excess Return | | | -0.1 | -0.1 | 0.1 | 0.2 | 0.3 | 0.5 | 0.5 | |
| In-house Cash | 4,522,173 | 3.3 | - | - | - | - | - | - | 0.5 | Aug-2024 |
| S&P/NZX Bank Bills 90-Day Index | | | - | - | - | - | - | - | 0.9 | |
| Excess Return | | | - | - | - | - | - | - | -0.4 | |

Manager and Asset Class Performance (Gross of Fees)

30 September 2024

| | Allocation | | Performance (gross of fees) | | | | | | | |
|-------------------------------------------------------------------------------|-----------------|----------------|-----------------------------|----------|------------|---------------|---------------|----------------|-----------------|----------------|
| | Market Value \$ | % of Portfolio | Quarter (%) | FYTD (%) | 1 Year (%) | 3 Years (%pa) | 5 Years (%pa) | 10 Years (%pa) | Inception (%pa) | Inception Date |
| STDC Total Fund | 136,325,705 | 100.0 | 3.4 | 3.4 | 13.3 | 3.0 | 4.9 | 7.0 | 7.5 | Jul-2002 |
| STDC Total Fund Benchmark | | | 5.1 | 5.1 | 17.1 | 3.7 | 4.8 | 6.6 | 7.1 | |
| Excess Return | | | -1.7 | -1.7 | -3.8 | -0.7 | 0.1 | 0.4 | 0.4 | |
| Trans-Tasman Equities | 19,407,593 | 14.2 | 5.7 | 5.7 | 11.5 | 0.1 | 4.7 | 8.6 | 11.6 | Sep-2002 |
| S&P/NZX 50 Index without ICs | | | 6.0 | 6.0 | 10.0 | -2.2 | 2.6 | 9.0 | 8.3 | |
| Excess Return | | | -0.3 | -0.3 | 1.5 | 2.3 | 2.1 | -0.4 | 3.3 | |
| Nikko Trans-Tasman Equities | 19,407,593 | 14.2 | 5.7 | 5.7 | 11.5 | 0.1 | 4.7 | - | 6.8 | May-2018 |
| S&P/NZX 50 Index without ICs | | | 6.0 | 6.0 | 10.0 | -2.2 | 2.6 | - | 6.2 | |
| Excess Return | | | -0.3 | -0.3 | 1.5 | 2.3 | 2.1 | - | 0.6 | |
| Global Equities | 60,438,758 | 44.3 | 2.5 | 2.5 | 16.7 | 4.6 | 9.4 | 11.1 | 8.5 | Jul-2002 |
| STDC Global Equities Composite BM | | | 3.6 | 3.6 | 27.4 | 9.7 | 11.8 | 11.0 | 8.7 | |
| Excess Return | | | -1.1 | -1.1 | -10.7 | -5.1 | -2.4 | 0.1 | -0.2 | |
| Nikko AM Wholesale Global Equity Hedged Fund | 15,348,292 | 11.3 | - | - | - | - | - | - | 3.4 | Aug-2024 |
| MSCI World Index with net dividends reinvested (100% hedged to NZD after tax) | | | - | - | - | - | - | - | 5.5 | |
| Excess Return | | | - | - | - | - | - | - | -2.1 | |
| Nikko AM Wholesale Global Equity Unhedged Fund | 14,912,839 | 10.9 | - | - | - | - | - | - | -2.4 | Aug-2024 |
| MSCI World Index with net dividends reinvested in NZD | | | - | - | - | - | - | - | -2.4 | |
| Excess Return | | | - | - | - | - | - | - | 0.0 | |
| Epoch Global Quality Select Equity Fund | 14,912,606 | 10.9 | - | - | - | - | - | - | -2.8 | Aug-2024 |
| MSCI World NZD | | | - | - | - | - | - | - | -2.4 | |
| Excess Return | | | - | - | - | - | - | - | -0.4 | |
| Harbour T. Rowe Price Global Equity Fund (Hedged) | 15,265,021 | 11.2 | - | - | - | - | - | - | 4.4 | Aug-2024 |
| MSCI World Index (100% hedged to NZD on an after-tax basis) | | | - | - | - | - | - | - | 5.6 | |
| Excess Return | | | - | - | - | - | - | - | -1.2 | |
| Global Listed Infrastructure (hedged) | 7,923,959 | 5.8 | 11.4 | 11.4 | 24.8 | 4.1 | 3.4 | 8.1 | 10.2 | Jul-2012 |
| STDC Global Infrastructure Benchmark | | | 13.5 | 13.5 | 25.8 | 5.0 | 3.8 | - | - | |
| Excess Return | | | -2.1 | -2.1 | -1.0 | -0.9 | -0.4 | - | - | |
| First Sentier Global Listed Infrastructure | 7,923,959 | 5.8 | 11.4 | 11.4 | 24.8 | 4.1 | 3.4 | 8.1 | 8.7 | Dec-2013 |
| STDC Listed Infrastructure Benchmark | | | 13.5 | 13.5 | 25.8 | 5.0 | 3.8 | 7.5 | 8.5 | |
| Excess Return | | | -2.1 | -2.1 | -1.0 | -0.9 | -0.4 | 0.6 | 0.2 | |
| New Zealand Bonds | 8,262,439 | 6.1 | 4.3 | 4.3 | 13.0 | 1.7 | 1.4 | 3.6 | 5.1 | Jul-2002 |
| NZ Bonds Composite Index | | | 3.9 | 3.9 | 11.3 | 0.6 | 0.1 | 2.9 | 4.7 | |
| Excess Return | | | 0.4 | 0.4 | 1.7 | 1.1 | 1.3 | 0.7 | 0.4 | |

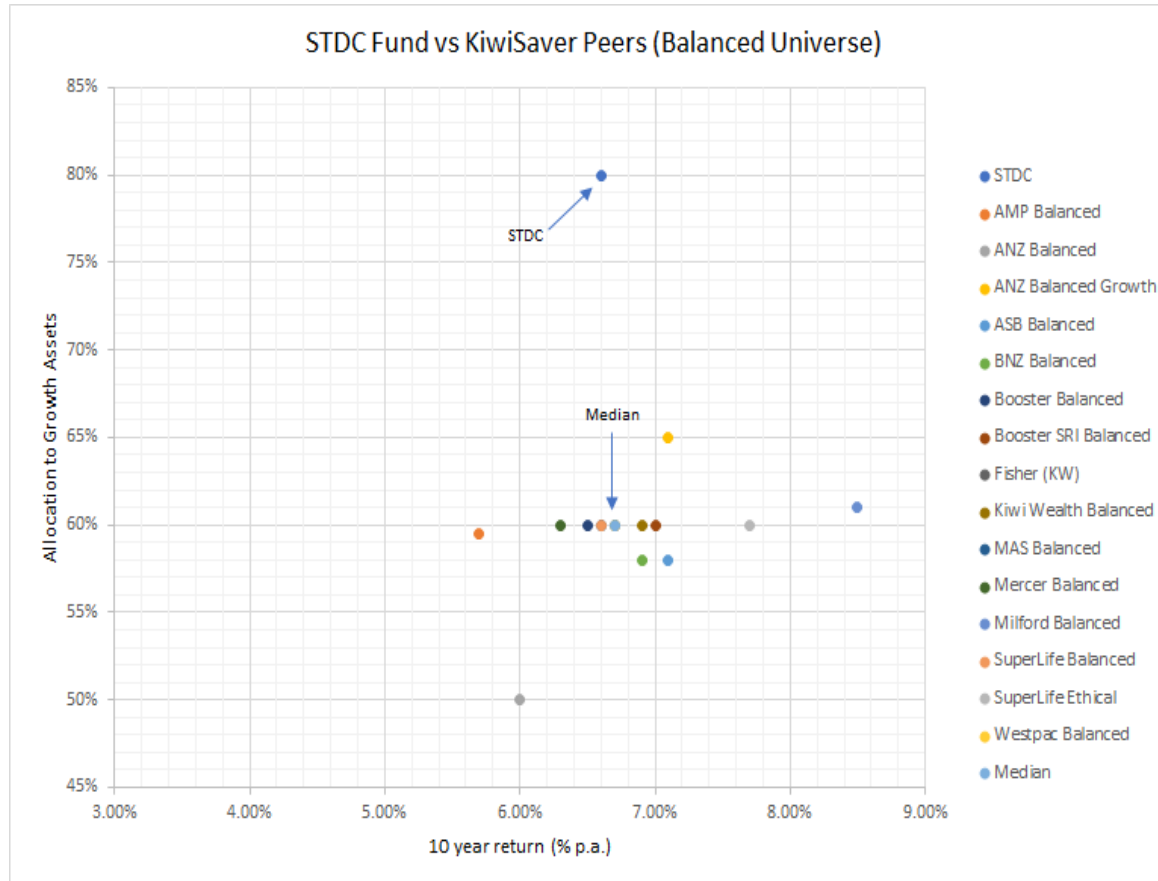
Manager and Asset Class Performance (Gross of Fees)

30 September 2024

| | Allocation | | Performance (gross of fees) | | | | | | | |
|---------------------------------------|-------------------|----------------|-----------------------------|------------|-------------|---------------|---------------|----------------|-----------------|-----------------|
| | Market Value \$ | % of Portfolio | Quarter (%) | FYTD (%) | 1 Year (%) | 3 Years (%pa) | 5 Years (%pa) | 10 Years (%pa) | Inception (%pa) | Inception Date |
| Harbour NZ Core Fixed Interest | 8,262,439 | 6.1 | 4.3 | 4.3 | 13.0 | 1.7 | 1.4 | - | 2.4 | Dec-2018 |
| NZ Bonds Composite Index | | | 3.9 | 3.9 | 11.3 | 0.6 | 0.1 | - | 1.4 | |
| Excess Return | | | 0.4 | 0.4 | 1.7 | 1.1 | 1.3 | - | 1.0 | |
| Global Bonds (hedged) | 35,770,783 | 26.2 | 2.8 | 2.8 | 8.6 | 1.8 | 2.4 | 4.1 | 5.2 | Oct-2008 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 4.7 | |
| Excess Return | | | -1.4 | -1.4 | -1.6 | 2.4 | 2.1 | 1.2 | 0.5 | |
| PIMCO | 11,530,548 | 8.5 | 3.4 | 3.4 | 10.9 | -0.3 | 1.0 | 3.4 | 4.9 | Jun-2011 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 3.9 | |
| Excess Return | | | -0.8 | -0.8 | 0.7 | 0.3 | 0.7 | 0.5 | 1.0 | |
| Wellington | 11,340,285 | 8.3 | 4.0 | 4.0 | 9.7 | -0.7 | 0.0 | 2.8 | 3.9 | Jun-2011 |
| Bloomberg Global Agg Index (NZD-H) | | | 4.2 | 4.2 | 10.2 | -0.6 | 0.3 | 2.9 | 3.9 | |
| Excess Return | | | -0.2 | -0.2 | -0.5 | -0.1 | -0.3 | -0.1 | 0.0 | |
| Internal Borrowing* | 12,899,950 | 9.5 | 1.4 | 1.4 | 5.9 | 4.8 | 4.9 | 5.4 | 5.9 | Oct-2008 |
| New Zealand Cash | 4,522,173 | 3.3 | 1.3 | 1.3 | 6.0 | 4.2 | 3.0 | 3.1 | 4.7 | Jul-2002 |
| S&P/NZX Bank Bills 90-Day Index | | | 1.4 | 1.4 | 5.8 | 4.0 | 2.6 | 2.5 | 4.0 | |
| Excess Return | | | -0.1 | -0.1 | 0.2 | 0.2 | 0.4 | 0.6 | 0.7 | |
| In-house Cash | 4,522,173 | 3.3 | - | - | - | - | - | - | 0.5 | Aug-2024 |
| S&P/NZX Bank Bills 90-Day Index | | | - | - | - | - | - | - | 0.9 | |
| Excess Return | | | - | - | - | - | - | - | -0.4 | |

Performance versus Peers

30 September 2024



Peer Comparison

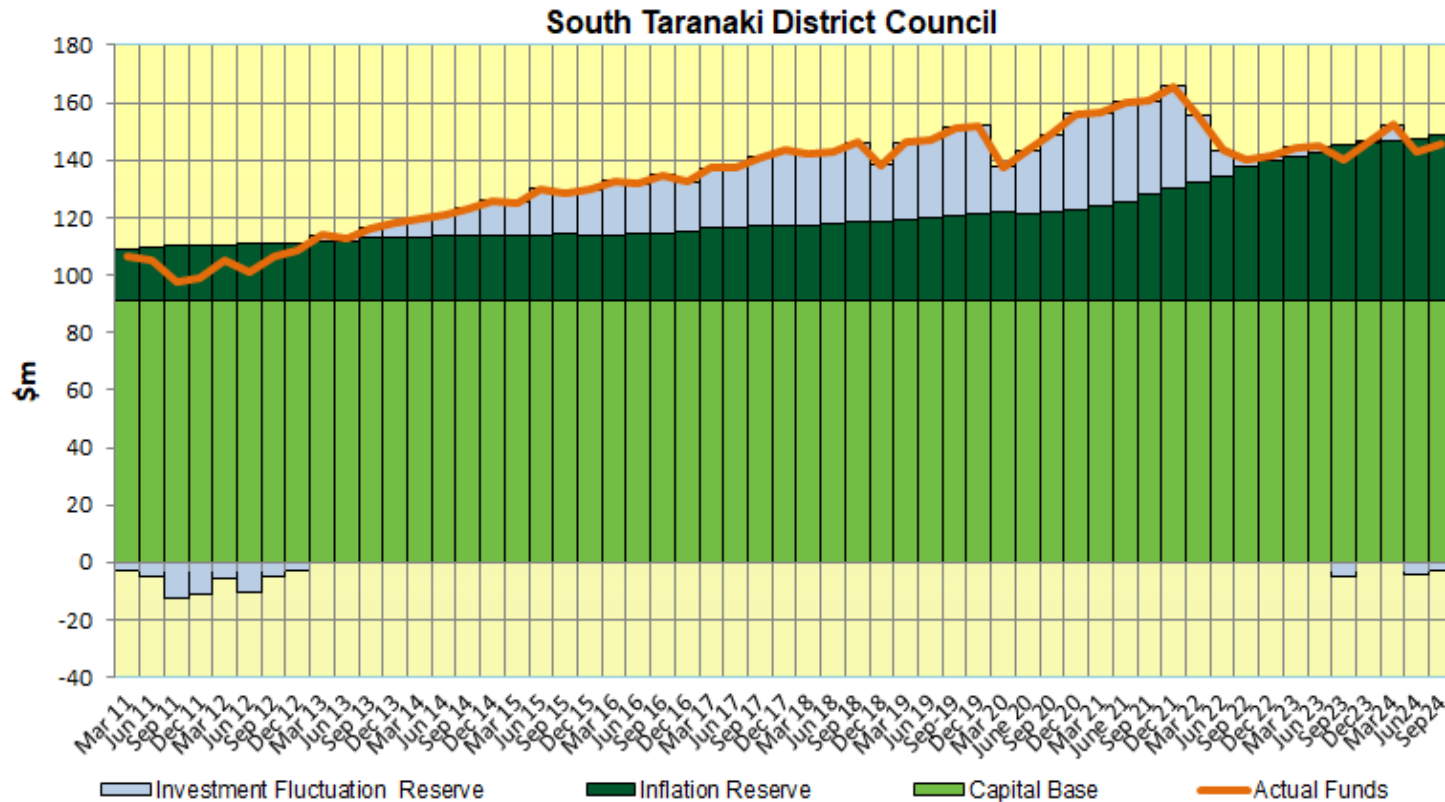
The chart opposite presents the 10 year performance of the STDC Fund relative to the performance of the Balanced Fund KiwiSaver Universe which have an allocation to growth assets ranging from 50%-65% (compared to STDC Fund's recently increased allocation to growth assets of 80%). The returns displayed in the chart are on an after fees and before tax basis.

The Fund has performed well over the last 10 years (6.6% p.a.), ahead of some of its peers and almost in line with the median return of the KiwiSaver Balanced Fund Universe (6.7% p.a.).

Reserving Position

30 September 2024

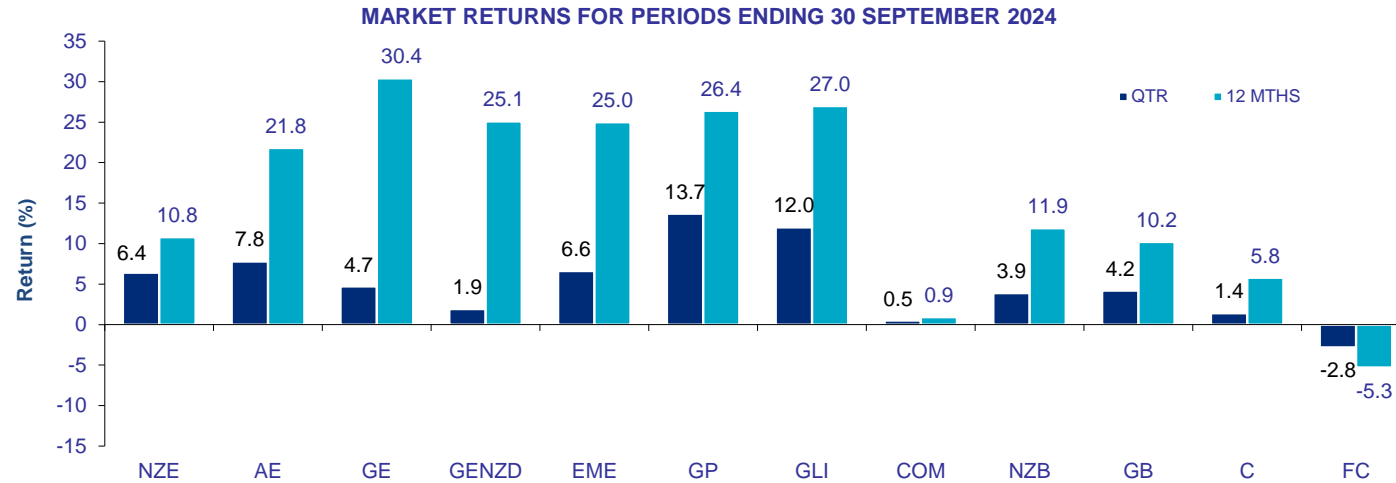
The chart below shows the Council's reserving position. The pale green bars represent the Council's capital base (\$91.44m), with the dark green bars representing the inflation reserve; and together both green bars represent the Council's real capital base (\$148.4m at quarter end). The grey bars represent the Council's investment fluctuation reserve and the Council's actual assets are represented by the orange line (\$145.3m as at 30 September 2024 which includes the funds in transition).



- The chart shows the Council had a negative investment fluctuation reserve (estimated at \$-3.08m), or approximately -2.1% of the real capital base at quarter end. The funds that were in transition between September end and October have been included in the calculation for the Reserving chart.

Investment Environment – NZ Quarterly Market Review

30 September 2024



NOTE:

NZE (NZ Equities); AE (Australian Equities Local Currency); GE (Global Equities Local Currency); GENZD (Global Equities NZ Dollars); EME (Emerging Market Equities Local Currency) GP (Global Listed Property Hedged); GLI (Global Listed Infrastructure); COM (Global Commodities Hedged); NZB (New Zealand Bonds); GB (Global Bonds Aggregate Hedged); C (New Zealand Cash); FC (Foreign Currency Effect). The Foreign Currency Effect is simply the difference between the local currency and unhedged overseas share returns.

All returns in the following commentary are in local currency terms, unless stated otherwise.

MARKET SUMMARY

Interest rate cuts were the talk-of-the-town during Q3 as most major global economies began their easing cycles, including New Zealand, the US and major Eurozone players.

July was coined “the great rotation” for equities and jumpstarted a trend which continued throughout the quarter as markets turned their focus to small caps and value-style sectors, with funds starting to flow out of mega-caps and into interest-rate sensitive asset classes. Such activity was influenced by a growing hope for an economic soft landing and underwhelming quarterly earnings reports from the “Magnificent 7” in July.

Japanese stocks dropped -4.9% following the Bank of Japan's July rate hike and comments from Governor Ueda suggesting more increases ahead, coinciding with a weak US labour market report. As interest rate differentials between the

US and Japan decreased, the yen strengthened, leading to a rapid unwinding of carry trades that depended on low Japanese borrowing costs. Although a more positive tone from Bank of Japan officials helped mitigate some losses, the market still finished the third quarter down. In contrast, European equity returns were modest, with MSCI UK and MSCI Europe gaining 3.4% and 2.1%, respectively (local currency), while the S&P 500 rose 5.9%, indicating a potential broadening of returns for equity investors.

Fixed income markets experienced a boost from the anticipation of lower interest rates, with the Bloomberg Global Aggregate Index (NZD Hedged) posting a return of 7.0% in the third quarter. Both government bonds and credit instruments generated strong returns, while emerging market debt surged by 6.1% during the quarter, positioning it near the top of the performance rankings for fixed income sectors year-to-date.

Investment Environment – NZ Quarterly Market Review

30 September 2024

SIGNIFICANT DEVELOPMENTS

- As global inflation levels stabilise, the rate-cutting trend is quickly picking up pace, with seven of the ten major central banks beginning or continuing their easing cycle in Q2. Switzerland was the first Western peer to initiate a rate cut back in Q2 and made further reductions in September, bringing the country's key interest rate down to 1.0%. As inflation slowed in the Eurozone, the European Central Bank made an additional cut 25 basis points (bps) this quarter, with investors pricing in more to follow closely. The Bank of England chose to make the same change in August but remained unchanged at the September meeting. The Reserve Bank of New Zealand lowered interest rates for the first time in August, bringing rates down to 5.25%, a full year earlier than previously anticipated. Australia's rate remain unchanged at 4.35% during Q3, with a low likelihood of a rate cut before the end of the year. However, the US Federal Reserve (Fed) had other plans, surprising markets with a 50bp cut after forecasters had priced in only a 25bp cut to the key overnight borrowing rate. Japan, however, remains a key outlier, hiking its benchmark interest rate from 0.1% to 0.25% in July.
- On July 21st Biden withdrew from the US presidential election and endorsed Vice President Harris as the new Democratic candidate. This move has led to an even tighter race as the outcome of the election hinges on six battleground states, particularly Pennsylvania, where both campaigns are heavily investing in advertising. Both candidates will have a different effect on the economy. While Trump's deregulatory agenda could stimulate economic growth, his tariff policies might lead to higher inflation compared to a potential Harris presidency. Investors should be cautious, as a split Congress could necessitate compromise for legislation, and unexpected events could shift voter sentiment. Also occurring Q3 was two unsuccessful assassination attempts on former president Trump at a Pennsylvania rally in July and on a Florida golf course in August.
- As tensions rise between Israel and Iran, the global economy faces potential upheaval, particularly in the oil market. President Biden has hinted at discussions regarding support for an Israeli strike on Iran's oil facilities, which has already caused fluctuations in oil prices. While analysts suggest that such an attack could disrupt Iran's oil production, they believe the overall impact on the global economy might be manageable, given Iran's current output challenges. The looming US elections add another layer of complexity, as political considerations could influence strategic decisions. In this delicate landscape, the interplay between geopolitical manoeuvres and economic stability remains a critical concern.

MARKET OUTLOOK

The immediate outlook for the global economy is starting to stabilise, yet several vulnerabilities persist. There are grounds for cautious optimism, particularly due to a steady decline in inflation rates and a move towards more relaxed monetary policies. However, the ongoing slow pace of global growth, coupled with increased political instability, puts many nations at risk of economic disruptions, with current government debt hindering initiatives aimed at stimulating growth.

As a result, the key market outlook theme is the varying economic data coming out of influential, global economies. The varying growth paths observed in recent years has led to a disconnect between the US and the economic cycles in Europe and the UK. This suggests that Europe and the UK may continue their recovery even if the US manages a soft landing. Conversely, a recession in the US would likely have ripple effects globally, affecting trade and overall confidence. Japan's economy is struggling, with weak GDP growth and household spending pressured by rising prices, though business confidence is improving. The Bank of Japan plans to raise interest rates further, while in China economic outlook is bleak due to unresolved property market issues, slowing credit growth, and low consumer confidence, with a meaningful recovery unlikely without government stimulus.

Locally, NZ CPI (Consumer Price Inflation) data is looking promising and back within the target range of 1-3%, leading to the RBNZ to cut the Official Cash Rate (OCR) by 50bps on October 9th. Markets are now pricing in more aggressive cuts to follow.

NZ fixed income yields have remained stable recently, even as global rates rise, with 10-year NZGB yields trading below AUS government bonds for the first time in three years. Meanwhile, the US Treasury market is experiencing heightened implied volatility due to uncertainty surrounding the Fed's response to economic conditions and potential fiscal policy changes of the upcoming election. This election event will be watched closely in the coming weeks alongside the evolving Geopolitical tensions in Europe and the Middle East.

Investment Environment – NZ Quarterly Market Review

30 September 2024

SECTOR COMMENTARIES

TRANS-TASMAN EQUITIES

New Zealand equities (+6.4%) bounced back this quarter, outperforming developed market equities after the Reserve Bank of New Zealand initiated monetary policy easing. Across the Tasman, the Reserve Bank of Australia has yet to make any rate cuts, but at its September meeting, it refrained from discussing the possibility of a rate hike, which is new and points towards a change in outlook. The S&P/ASX 200 rose by 7.2% in September, also outperforming many major developed markets, as the Australian materials sector benefited indirectly from the late-month stimulus package announced by China.

GLOBAL EQUITIES

US shares advanced in the quarter, though sector performances were mixed. While utilities and real estate thrived, energy and information technology lagged. Eurozone shares also gained, led by real estate, utilities, and healthcare, as lower interest rates attracted investors. UK equities rose following a Labour election win, boosting hopes for economic recovery and expectations of a Bank of England interest rate cut, which occurred in August. The Japanese stock market experienced high volatility, peaking in July before correcting sharply due to weaker US economic data and the Bank of Japan's interest rate hike, which strengthened the yen against the US dollar. Emerging market equities outperformed developed markets, rebounding strongly in September after initial volatility and a Bank of Japan rate hike. The MSCI World Index returned 4.7% in Q3, while the MSCI Emerging Markets Index returned 6.6%.

PROPERTY & LISTED INFRASTRUCTURE

Global REITs returned an impressive 13.7% during the quarter, while listed infrastructure assets returned 12.0%. The industrial sector continues to support returns due to retailers and a strong consumer base, while office space remains a laggard. However, the outlook for global real estate performance is becoming more positive, bolstered by gradual policy adjustments and increasing rental rates.

NZ BONDS AND CASH

Performance in the September quarter was primarily driven by a dovish shift from the RBNZ and other global central banks. The short end of the curve experienced a more pronounced decline as the market anticipates a more aggressive easing cycle ahead. A total of 135bps in cuts is now expected over the three RBNZ meetings leading up to February. The domestic bond market, represented by the Bloomberg NZ Bond Composite 0+ Yr Index, delivered a return of 3.9% during the quarter.

GLOBAL BONDS

Changes in investor expectations regarding interest rates contributed to a strong performance in government bonds. US Treasuries decreased significantly throughout the quarter, falling -1.01%bps (local currency). While UK Gilts also lagged with a return of -1.57% (local currency). The tight labour market in the UK is leading to consistently high wage growth, prompting the Bank of England to adopt a more cautious approach regarding the speed of future easing measures. The Bloomberg Global Aggregate Index (NZD Hedged) returned 7.0% in the third quarter of 2024.

COMMODITIES

The Bloomberg Commodity Index (NZD Hedged) produced modest returns of 0.5% in the third quarter, with energy being the weakest sector due to lower global demand. In contrast, agriculture, industrial metals, livestock, and precious metals saw gains. Despite heightened tensions in the Middle East, energy prices fell sharply amid growth concerns. Precious metals, particularly gold, experienced substantial increases in Q3.

CURRENCY

The NZD exhibited mixed performance against major currencies, rising by a strong +4.4% against the USD, while returning only 0.5% and 0.3% against the AUD and EUR, respectively. Weakness was observed against the GBP (-1.6%) and JPY (-7.2%), the latter being a strong currency contender this month following the Bank of Japan's decision to raise interest rates.

Investment Environment – NZ Quarterly Market Review

30 September 2024

CHART CONSTITUENTS

| Sector | Benchmark |
|------------------------------|------------------------------------------------------------------------------|
| NZ Equities | S&P/NZX 50 with Imputation Credits |
| Australian Equities | S&P ASX200 (AUD) |
| Global Equities | MSCI World Index with net dividends reinvested (in local currency) |
| Global Equities (unhedged) | MSCI World Index with net dividends reinvested (NZD) |
| Emerging Market Equities | MSCI Emerging Market Index with net dividends reinvested (in local currency) |
| Global Listed Property | FTSE EPRA NAREIT Developed Index (NZD hedged) |
| Global Listed Infrastructure | FTSE Global Core Infrastructure 50/50 (NZD hedged) |
| Commodities | Bloomberg Commodity Index (NZD hedged) |
| NZ Bonds | Bloomberg NZ Bond Composite 0+ Year Index |
| Global Bonds - Aggregate | Bloomberg Global Aggregate Index (NZD hedged) |
| Cash | S&P/NZX Bank Bills 90-Day Index |

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Pūrongo-Whakamārama Information Report

6

| | |
|---------|-------------------------------------------------------|
| To | Risk and Assurance Committee |
| From | Kaiwhakahaere Pūtea / Senior Accountant, Garry Morris |
| Date | 11 November 2024 |
| Subject | Outstanding Debt as at 30 September 2024 |

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. This report contains financial variance information relating to aged trial balances for all debtors and the variance of outstanding debt for rates up to 30 September 2024.
2. The aged trial balance for rates has decreased between June and September 2024 by \$168,698 to \$1,832,622.
3. The aged trial balance for water has decreased in the same period by \$634,501 to \$2,045,244. Water consumption for the September quarter is typically lower than the previous quarters.
4. The aged trial balance for other debt decreased in the same period by \$946,723 to \$3,333,538.
5. Debt overdue by 1 to >90 days, (excluding rates but including water), increased by \$138,608 to \$3,054,993.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the outstanding debt report as at 30 September 2024.

Whānui / General

6. The outstanding balance of rates has increased by \$457,072 from September 2023 to September 2024. The rates debt as at 30 September 2024 is \$1,832,622, or 3.27% of total rates levied for 2024/25.
7. Total debt older than 90 days (excluding rates) is \$2,270,911, slightly down from June 2024 when it was \$2,424,547. This 90-day plus debt is further broken down in the attached table and graph.

8. Animal debt has decreased from June 2024 as the majority of annual dog registrations have been paid. Outstanding debt at 30 September (\$122,938), is similar to September 2023 (\$122,422), but the number of registrations owing has decreased from 539 to 453.
9. Debtors across all applications (excluding rates), totalled 6,304 as at 30 September 2024. This is down from 8,709 in June 2024, and from 7,450 in September 2023. Of the 4,469 debtors with debt older than 90 days, 3,293 are for infringements, and 448 are for dog registrations.
10. The normal debt recovery process includes 30, 60 and 90 day statements, which are sent to sundry debtors. If there are no debt recovery agreements in place, the usual practice after 90 days is to send the outstanding debt to a debt collection agency. Infringement debts go to the courts, who administer this debt.



Garry Morris

**Kaiwhakahaere Pūtea /
Senior Accountant**



[Seen by]

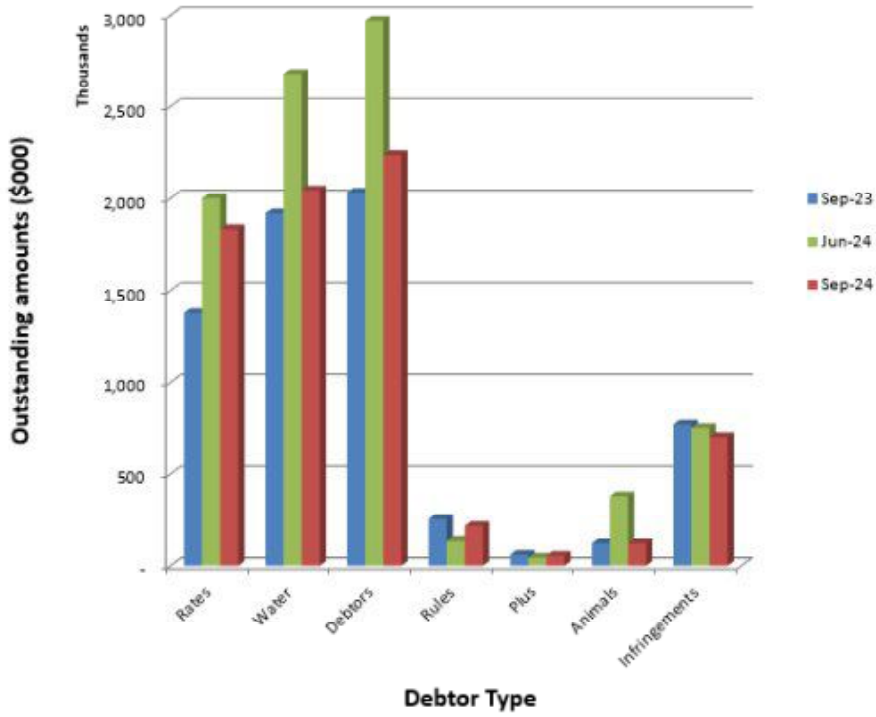
Vipul Mehta

**Pouhautū Āheinga Pakihi /
Head of Business Enablement**

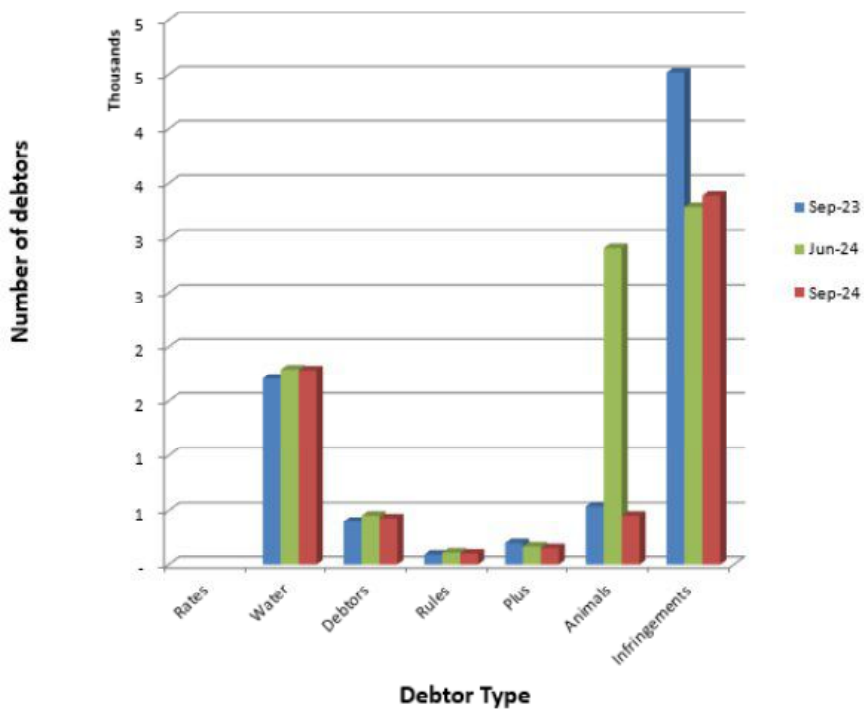
| Aged Trial Balance Report - September 2024 | | | | |
|---------------------------------------------------|---------------------|---------------------|---------------------|----------------------|
| | Sep-23 | Jun-24 | Sep-24 | Variance |
| Rates | | | | |
| Total | 1,375,550.06 | 2,001,319.46 | 1,832,621.89 | -168,697.57 |
| Water | | | | |
| Not past due | 1,525,007.46 | 2,279,220.49 | 1,772,158.61 | -507,061.88 |
| Past due 1-60 days | 105,442.84 | 59,579.74 | 193.35 | -59,386.39 |
| Past due 61-90 days | 92,340.45 | 106,260.03 | 125,083.87 | 18,823.84 |
| Past due >90 days | 196,175.90 | 234,684.59 | 147,808.32 | -86,876.27 |
| Total | 1,918,966.65 | 2,679,744.85 | 2,045,244.15 | -634,500.70 |
| Sundry Debtors | | | | |
| Not past due | 462,951.92 | 1,413,222.98 | 509,821.08 | -903,401.90 |
| Past due 1-60 days | 1,239,369.14 | 141,430.56 | 288,331.75 | 146,901.19 |
| Past due 61-90 days | 148,706.05 | 41,307.47 | 70,128.36 | 28,820.89 |
| Past due >90 days | 180,455.47 | 1,374,637.43 | 1,369,997.42 | -4,640.01 |
| Total | 2,031,482.58 | 2,970,598.44 | 2,238,278.61 | -732,319.83 |
| Rules (Certs and Rams) | | | | |
| Not past due | - | - | 29,076.26 | 29,076.26 |
| Past due 1-60 days | 75,038.02 | 67,244.75 | 112,860.62 | 45,615.87 |
| Past due 61-90 days | 21,936.65 | 5,358.10 | 11,223.39 | 5,865.29 |
| Past due >90 days | 157,850.38 | 62,223.51 | 64,403.68 | 2,180.17 |
| Total | 254,825.05 | 134,826.36 | 217,563.95 | 82,737.59 |
| Plus (IQPs, BWO, Health & Safety) | | | | |
| Not past due | - | - | - | 0.00 |
| Past due 1-60 days | 46,625.50 | 18,161.00 | 41,946.50 | 23,785.50 |
| Past due 61-90 days | 7,485.25 | 4,475.50 | 9,130.30 | 4,654.80 |
| Past due >90 days | 6,689.75 | 22,074.50 | 3,743.20 | -18,331.30 |
| Total | 60,800.50 | 44,711.00 | 54,820.00 | 10,109.00 |
| Animals | | | | |
| Not past due | 30,876.16 | 326,084.14 | 882.00 | -325,202 |
| Past due 1-60 days | 1,093.60 | 2,137.86 | 30,766.42 | 28,629 |
| Past due 61-90 days | 4,972.97 | 148.25 | 54,493.19 | 54,345 |
| Past due >90 days | 85,479.50 | 51,602.44 | 36,796.60 | -14,806 |
| Total | 122,422.23 | 379,972.69 | 122,938.21 | -257,034.48 |
| Infringements (with court) | | | | |
| Not past due | 15,168.00 | 25,093.00 | 11,851.00 | -13,242.00 |
| Past due 1-60 days | 32,255.20 | 25,748.00 | 30,251.60 | 4,503.60 |
| Past due 61-90 days | 11,627.10 | 19,987.00 | 9,673.32 | -10,313.68 |
| Past due >90 days | 709,423.40 | 679,324.83 | 648,161.39 | -31,163.44 |
| Total | 768,473.70 | 750,152.83 | 699,937.31 | -50,215.52 |
| Total (excl Rates) | | | | |
| Not past due | 2,034,003.54 | 4,043,620.61 | 2,323,788.95 | -1,719,831.66 |
| Past due 1-60 days | 1,499,824.30 | 314,301.91 | 504,350.24 | 190,048.33 |
| Past due 61-90 days | 287,068.47 | 177,536.35 | 279,732.43 | 102,196.08 |
| Past due >90 days | 1,336,074.40 | 2,424,547.30 | 2,270,910.61 | -153,636.69 |
| Total | 5,156,970.71 | 6,960,006.17 | 5,378,782.23 | -1,581,223.94 |

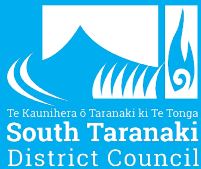
| Aged Trial Balance Report - September 2024 | | | | |
|---------------------------------------------------|---------------|---------------|-------------------------|------------------------|
| Number of debtors | | | | |
| Rates | Jun-23 | Jun-24 | 12 Mnth Variance | |
| Total | 1,282 | 1,689 | | 407 |
| Water | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | 1,552 | 1,624 | 1,600 | -24 |
| Past due 1-60 days | 4 | 3 | 1 | -2 |
| Past due 61-90 days | 63 | 65 | 92 | 27 |
| Past due >90 days | 87 | 98 | 90 | -8 |
| Total | 1,706 | 1,790 | 1,783 | -7 |
| Sundry Debtors | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | 123 | 174 | 129 | -45 |
| Past due 1-60 days | 71 | 71 | 79 | 8 |
| Past due 61-90 days | 30 | 22 | 40 | 18 |
| Past due >90 days | 174 | 186 | 181 | -5 |
| Total | 398 | 453 | 429 | -24 |
| Rules (Certs and Rams) | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | - | - | 5 | 5 |
| Past due 1-60 days | 42 | 63 | 42 | -21 |
| Past due 61-90 days | 10 | 5 | 7 | 2 |
| Past due >90 days | 40 | 41 | 46 | 5 |
| Total | 92 | 109 | 100 | -9 |
| Plus (IQPs, BWO, Health & Safety) | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | - | - | - | 0 |
| Past due 1-60 days | 137 | 75 | 109 | 34 |
| Past due 61-90 days | 26 | 11 | 22 | 11 |
| Past due >90 days | 34 | 80 | 19 | -61 |
| Total | 197 | 166 | 150 | -16 |
| Animals | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | 20 | 2,540 | 5 | -2,535 |
| Past due 1-60 days | 10 | 25 | 24 | -1 |
| Past due 61-90 days | 40 | 5 | 160 | 155 |
| Past due >90 days | 469 | 336 | 264 | -72 |
| Total | 539 | 2,906 | 453 | -2,453 |
| Infringements (with court) | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | 99 | 176 | 96 | -80 |
| Past due 1-60 days | 167 | 142 | 151 | 9 |
| Past due 61-90 days | 56 | 101 | 52 | -49 |
| Past due >90 days | 4,196 | 2,866 | 3,090 | 224 |
| Total | 4,518 | 3,285 | 3,389 | 104 |
| Total (excl Rates) | | | | |
| | Sep-23 | Jun-24 | Sep-24 | 3 Mnth Variance |
| Not past due | 1,794 | 4,514 | 1,835 | -2,679 |
| Past due 1-60 days | 431 | 379 | 406 | 27 |
| Past due 61-90 days | 225 | 209 | 373 | 164 |
| Past due >90 days | 5,000 | 3,607 | 3,690 | 83 |
| Total | 7,450 | 8,709 | 6,304 | -2,405 |

**Outstanding Debt comparison - value of debtors
September 2023, June 2024 and September 2024**



**Outstanding Debt comparison - volume of debtors
September 2023, June 2024 and September 2024**





Pūrongo-Whakamārama

Information Report

6

| | |
|---------|----------------------------------------------------------------------------|
| To | Risk and Assurance Committee |
| From | Kaitātari Pakihi me te Whakararu / Business and Risk Analyst, Anna Officer |
| Date | 11 November 2024 |
| Subject | Risk and Assurance Committee - Workplan |

(This report shall not be construed as policy until adopted by full Council)

Whakarāpopoto Kāhui Kahika / Executive Summary

1. The Risk and Assurance Committee Workplan (the Workplan) for 2023/24 - 2026/27 includes key reports, policies for review and workshops, for the next three years.

Taunakitanga / Recommendation

THAT the Risk and Assurance Committee receives the Risk and Assurance Committee Workplan for the period 2023/24 – 2026/27.

Whakawhiti Kōrero / Discussion

2. The Workplan includes key policies for review, regular reports and upcoming workshops. The Risk and Assurance Committee (the Committee) may review the Workplan at any stage and add or remove items.

Whakakapia / Conclusion

3. The Workplan for 2023/24 - 2026/27 is attached in [Appendix 1](#) and includes key Council work that the Committee will review.

Anna Officer
**Kaitātari Pakihi me te Whakararu /
Business and Risk Analyst**

[Seen by]
Vipul Mehta
**Pouhautū Āheinga Pakihi /
Head of Business Enablement**

Appendix 1 - [Risk and Assurance Committee Work plan 2023-2026 2023-06-12.docx](#)

Focus Areas **2024**

| | |
|--------------------------------------|---------------------------------------------------------|
| Meeting dates TBC | 11 November |
| LTIF | Mercer |
| Quarterly Reporting | Quarterly Report Significant Project Progress Report |
| Annual Report 2023/24 | Deloitte Audit Management Report |
| Risk Management | Emerging Risks |
| Internal Audit | |
| Regular Update Reports | Committee Workplan Debtors report ERP Update |
| Additional Committee Sessions | |
| 2024-2034 Long-Term Plan | Three Waters Update |
| Workshops | |

Focus Areas

2025

| Meeting dates TBC | 17 February | 31 March | 12 May | 23 June | 25 August | 24 November |
|--------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
| LTIF | Mercer & SIPO Workshop | | Mercer & SIPO adoption | | Mercer | Mercer |
| Quarterly Reporting | Quarterly Report Capital Works Project Process Report | | Quarterly Report Capital Works Project Process Report | | Quarterly Report Capital Works Project Process Report | Quarterly Report Capital Works Project Process Report |
| Annual Report 2024/25 | | 2024-25 Annual Report Audit Arrangement Report | | | Interim Annual Report 2024/25 | Deloitte Audit Management Report |
| Risk Management | Emerging Risks | Risk Management Status Report and Emerging Risks | Emerging Risks | Risk Management Status Report | Insurance Renewal 2025-26 | |
| Internal Audit | Contract and Contractor Management Internal Audit Report | Internal Audit Status Report Complaint Management and Response Internal Audit Report | | Internal Audit Status Report | | |
| Regular Update Reports | Committee Workplan Debtors report | Committee Workplan Health and Safety Cybersecurity Report ERP Update | Committee Workplan Debtors report SIPO Report | Committee Workplan Health and Safety Cybersecurity Report Privacy Breach Report Insurance Report | Committee Workplan Debtors Report | Committee Workplan Debtors report |
| Additional Committee Sessions | To be confirmed | To be confirmed | To be confirmed | To be confirmed | To be confirmed | |
| Annual Plan | Annual Plan 2025/26 Update | | Annual Plan 2025/26 Update | | | |
| Workshops | | Insurance Frame Work (Self-insurance) | | | | |

Focus Areas

2026

| Meeting dates TBC | February | March | May | July | August | September | November |
|--------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------|
| LTIF | Mercer & SIPO Adoption | | Mercer | | Mercer | | Mercer |
| Quarterly Reporting | Quarterly Report Capital Works Project Process Report | | Quarterly Report Capital Works Project Process Report | | Quarterly Report Capital Works Project Process Report | | Quarterly Report Capital Works Project Process Report |
| Annual Report 2025/26 | | 2025-26 Annual Report Audit Arrangement Report | | | Interim Annual Report 2025/26 | | Deloitte Audit Management Report |
| Risk Management | | Risk Management Report | | Risk Management Report | Insurance Renewal 2026-27 | Risk Management Report | |
| Internal Audit | | Internal Audit Report | | Internal Audit Report | | Internal Audit Report | |
| Regular Update Reports | Committee Workplan Sipo Report | Committee Workplan Health and Safety Cybersecurity Report | Committee Workplan | Committee Workplan Health and Safety Privacy Breach Report Three Waters Update | Committee Workplan | Committee Workplan Health and Safety Cybersecurity Report | Committee Workplan |
| Additional Committee Sessions | To be confirmed | To be confirmed | To be confirmed | To be confirmed | To be confirmed | To be confirmed | |
| LTP 2027-37 | | LTP 2027/37 Timeline | | LTP 2027/37 Pre-consultation timeline | | 2027/37 LTP Update | |
| Workshops | | | Mercer Investment workshop for new committee members | | | | SIPO Review |

7. Whakataunga kia noho tūmatanui kore / Resolution to Exclude the Public

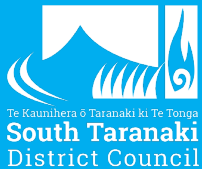
THAT the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered | Reason for passing this resolution in relation to each matter | Ground(s) under section 48(1) for the passing of this resolution |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Fund Manager Presentation 2. Risk and Assurance Committee held on 25 September 2024 3. Mercer Quarterly Investment Monitoring Report – September 2024 | Good reason to withhold exists under Section 7. | That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists. Section 48(1)(a) |

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public are as follows:

| Item No | Interest |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1, 2, 3 | Maintain the effective conduct of public affairs through the protection of members or officers or employees of the Council, and persons to whom Section 2(5) of the Local Government Official Information and Meetings Act 1987 applies in the course of their duty, from improper pressure or harassment (Schedule 7(2)(f)(ii)). |



Karakia

8. Karakia

Ruruku Whakakapi – Closing Prayer

Unuhia, unuhia

Unuhia ki te uru tapu nui

Kia wātea, kia māmā te ngākau, te
tinana, te wairua i te ara takatū

Kia wātea, ka wātea, āe rā, kua wātea

Rire rire hau pai marire!

Draw on, draw on,

Draw on the supreme sacredness

*To clear, to free the heart, the body and the
spirit of mankind*

To be clear, will be clear, yes is cleared.

Deeply in peace!