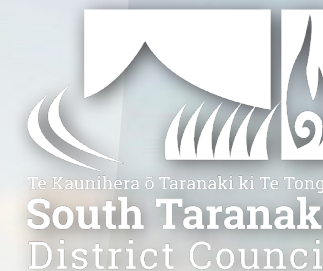


SOUTH TARANAKI
THE MOST
LIVEABLE
DISTRICT



2023/24

Pūrongo ā tau
Annual Report

www.southtaranaki.com/annualreport

Introduction

Mihi

Ko Taranaki kei runga.
Ko Aotea, ko kurahaupo e urunga mai ki uta.
Ko Turi, ko Ruatea ngā tūpuna,
Tihei mauri tū ki runga!

Mai I Ōkurukuru ki Rāwa o Turi,
Rāwa o Turi ki Waingōngoro
Waingōngoro ki Whenuakura,
Whenuakura ki Waitōtara.

Ko wai tērā, ko Taranaki ki te Tonga.

E ngā tini wairua, kua whetūrangihia, koutou e
Korowaitia ana te tauheke rā, ko Pukehaupapa, ko
Pukeonaki, e moe. Haere I raro I te kahu kōrako ki
Tua whakarere. Ki te kāinga o tāua te tangata.

Hoki atu rā koutou ki Hawaiki nui, Hawaiki roa,
Hawaiki pāmamao.

Ki a tātou ngā uri o Tiki, ki ngā kanohi kitea. Tātou
mā e kawea nei ngā kete matauranga o te ao
tūroa, o te ao hurihuri.
Tihei mouri ora.

Ko te kaupapa e anga atu nei, ko te Hōtaka o te
wā, hei tirohanga ki mua mā tātou ki to Tonga. Kia
whai nei I ngā wawata kia pākari ai te rohe.

Kāti rā, ki a koutou, ki a tātou, rire, rire Hau Pai marire!

*So stands Taranaki above
Aotea and Kurahaupo are anchored ashore,
Turi and Ruatea are our ancestors.
So, we share the breath of life!*

*From Ōkurukuru to Rāwa o Turi,
From Rāwa o Turi to Waingōngoro River,
From the Waingōngoro to the Whenuakura River,
From the Whenuakura to the Waitōtara River.*

Who are we, South Taranaki.

*To those spirits, who have passed beyond, you who
cloak our mountain, Pukehaupapa, Pukeonake, rest
in peace. Go beyond the veil with the protection of
peace. To the ancestral home of us, the people.*

*Return to Hawaiki nui, Hawaiki roa and
Hawaiki pāmamao.*

*To those of us who remain, the descendants of
Tiki, the living. We, the bearers of the baskets of
knowledge from the past and present.
So, the breath of life.*

*So, the focus for this is the Long Term Plan, to
Look forward for us the people of South Taranaki.
To achieve the hopes and dreams to enhance our
region.*

In conclusion, to you and us all, Peace flow across us!

Ihirangi

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Te reo maioha ā te Koromatua me te Tumu Whakahaere

Mayor and Chief Executive's Message

Welcome to the South Taranaki District Council's Annual Report 2023/24 where we look back on the last financial year (1 July 2023 to 30 June 2024) and report on how we performed against the objectives and priorities we set in our 2023/24 Annual Plan (Year 3 of our 2021-2031 Long Term Plan).

The 2023/24 financial year was another challenging one, characterised by ongoing global geopolitical instability, economic volatility and a sluggish domestic economy. While inflation started to show signs of easing, Local Government inflation (e.g. fuel, bitumen, electricity, construction, interest rates and insurance costs) remained high. However, we anticipate inflation and interest rates to further ease in the next 6-12 months.

The Council finished the year with a \$2,356,000 surplus after unbudgeted adjustments. The main reason for the surplus was higher than expected revenue (mainly from increased subsidies from Waka Kotahi/NZ Transport Agency and South Taranaki

Business Park development and financial contributions) and lower than expected direct costs (e.g. we had no roading damage caused by floods). However, due to the global volatility the Council's Long Term Investment Fund made \$2.6 million less than anticipated. The overall results include accounting adjustments relating to a loss on derivative contracts, (\$0.7m), loss on disposal of assets (\$1.2m) and gain on vested assets (\$0.9m).

Despite these challenges, in the 12 months to the end of June 2024 we made solid progress on several projects, and managed to complete \$42 million worth of capital work, making it one of our most successful years of capital expenditure.

Key features/highlights of 2023/24:

Construction of Te Ramanui o Ruapūtahanga, the District's new Library, Arts and isite Information Centre, is around 80% complete. Construction is on track to be completed for its official opening at the

end of November 2024.

Good progress was made on Stage 2 of the South Taranaki Business Park, with roading and three waters infrastructure upgrades to Fitzgerald Lane, Little Waihi Road, Kerry Lane and State Highway 3. Land contouring work in preparation for a wastewater pump station, future roading and three waters infrastructure from Fitzgerald Lane to Glover Road was also completed.

The planning, design, and public consultation in support of the town centre revitalisation projects for Waverley, Eltham, Ōpunakē, Pātea and Manaia is well advanced and ongoing. Traffic calming/pedestrian refuge measures, funded by Waka Kotahi/NZTA, have been completed along the main highway in Eltham and Waverley. Planning and design of Ōpunakē's proposed green space was completed as well as a new pump track. Planning and design is well advanced for Stark Park in Eltham and elements including signage and wayfinding have been implemented in Pātea.

The 5km multi-use Loop Track in

Pātea was also opened in February marking the culmination of an eight-month project as part of the Council's Pathways Programme.

The 10.4km Nukumaru Station Road extension project (Te Ranganuku Road) was officially opened in March 2024. The \$12.1 million project, two thirds of which was paid for by the Government, represented a major investment in the southernmost part of the District which guarantees security of access for residents and business in the area.

The new \$4.4 million Waimate West reservoir was completed in March 2024.

Following extensive public consultation, which saw 777 submissions received, in late November 2023 Councillors voted for a fortnightly urban kerbside waste collection service, with weekly food scraps collection. The decision, which won't be implemented until October 2024, was made as part of adopting the Council's Waste Management and Minimisation Plan.

The year saw the election of a National/Act/New Zealand First

Te reo maioha ā te Koromatua me te Tumu Whakahaere

Mayor and Chief Executive's Message

coalition government in October 2023. This brought a number of changes in the latter part of 2023 and the first half of 2024, including another change to three waters delivery and Local Government (Electoral Legislation and Māori Wards and Māori Constituencies) Amendment Bill in May 2024. This Bill seeks to reinstate the requirement to hold polls on Māori wards.

According to our annual independent survey, satisfaction with Council services remains high with 88% of residents happy with the overall service the Council provides and 90%

believing the Council is moving in the right direction. 96% were satisfied with the facilities provided by the Council. Services and facilities that residents were most satisfied with were the libraries (98% satisfaction), Hāwera Aquatic Centre (98%), the District's sewerage system (97%), the cleanliness and maintenance of recreation centres (97%) and overall waste management (92%). The services that had the lowest satisfaction rates were the condition of roads (58%), Animal Management (74%), value for money (74%), public participation in decision making (76%) and illegal litter dumping (76%).

Although 2023/24 presented a number of challenges, we are pleased to be able to say the Council is financially sound, maintains good levels of community satisfaction and has a clear plan for the District's future.

It is our privilege to present the Council's 2023/24 Annual Report.




Phil Nixon
Koromatua o Taranaki ki te Tonga
South Taranaki Mayor



Fiona Aitken
Tumu Whakahaere
South Taranaki District Council
Chief Executive

Achieving our Council Outcomes

Activity				
Democracy and Leadership	✓	✓	✓	✓
Water Supply		✓		✓
Stormwater		✓		✓
Wastewater		✓		✓
Solid Waste		✓		✓
Roding and Footpaths	✓	✓		
Community Facilities	✓	✓	✓	✓
Arts and Culture	✓	✓	✓	✓
District Economy	✓	✓		
Community Development	✓		✓	✓
Environmental Sustainability		✓	✓	✓
Regulatory Services				✓
Coastal Structures	✓	✓		✓

SOUTH TARANAKI

THE MOST

LIVEABLE

DISTRICT

Section 1

He arotakenga o-te tau
The Year in Review

He arotakenga o te tau

The Year in Review

The Council’s vision in our 2021-2031 Long Term Plan was ‘South Taranaki, the most liveable District’. In our Plan we identified a number of key projects and priorities we wanted to implement to support the achievement of our vision. In this section we report on the progress of those key priorities.



Vibrant South Taranaki

Cultural Well-being

A vibrant and creative District that celebrates diversity and has strong relationships with Iwi/Hapū.

Project/Priority	Progress
Te Ramanui o Ruapūtahanga, South Taranaki’s new Library, Culture and Arts Centre.	Construction work began and is making good progress despite some delays due to Cyclone Gabrielle and other unforeseen events, the facility is expected to open in late November 2024.
Continue to hold community events across the District such as Arts in the Park, Sounds on the Sand, Movies in the Park, Elektra.	The Events team continued to deliver the usual number of regular events throughout the year. The annual Elektra event was shifted from its usual October/November timeslot to April in the hope that warmer autumnal weather would be more attractive and inviting for attendance. 17 events were organised and run during the year.
Work with iwi authority Te Korowai o Ngā Ruahine towards a solution for the replacement of the Manaia War Memorial Hall and Manaia Sports Complex	The Council signed a partnership agreement with Te Korowai o Ngāruahine Trust to undertake public engagement and a feasibility study to investigate the viability of establishing a combined multi-purpose, multi-use Iwi and community facility in Manaia. The TOI Foundation funded the feasibility study and the first stage of the business case has been completed.
Collaborate with Hāwera Memorial Theatre Trust with a one-third contribution for an air conditioning system for the Hāwera Memorial Theatre (total budget estimate \$504,400 – Council contribution \$170,000)	A funding application submitted by the Hāwera Memorial Theatre Trust for funding towards the air conditioning system was declined, so the project has not proceeded any further. The Council’s contribution was budgeted to be spread over two financial years. The unspent money in 2023/2024 will be proposed to be carried over to support the Trust with this project if they are successful in 2024/2025.
Start a programme at Waverley Swimming Pool that will include a plant upgrade of \$150,000	This project started towards the end of the 2023/2024 financial year and after the end of the summer swimming season. It was planned to be spread over two financial years.
Ōpunakē Lake and Waiaua Stream bank stabilisation work to commence \$1.04m	Engagement with key stakeholders has occurred in the financial year including with Iwi, hapū, and consenting authorities to review and discuss a preliminary design report. This project is still ongoing, with no physical works begun yet.

He arotakenga o te tau

The Year in Review

Project/Priority	Progress
Retaining wall repairs at Lake Rotokare Boat ramp \$210,000	Stakeholder engagement has occurred during the year, specifically with relevant members of the Rotokare Reserve Trust. We have signed an agreement with a consultant to supply detailed design drawings to install a retaining wall as a suitable and cost effective solution to the current retaining wall deterioration. We expect these to be completed in the first quarter of the 2024/2025 financial year.
Project/Priority	Progress
South Taranaki Business Park stormwater \$1m, wastewater \$2.47m, water \$400,000 and roading \$3.47m	The next stage of work including roading, three waters, internet and electrical infrastructure upgrades on Fitzgerald Lane, Little Waihi Road and Kerry Lane began in February 2024. Designs for the new wastewater pump station were finished and the procurement process got underway. Land contouring work in preparation for the installation of the wastewater pump station and future roading and three waters infrastructure from Fitzgerald Lane to Glover Road was also completed.
Undertake town centre upgrades in Pātea, Waverley Manaia, Ōpunakē and Eltham.	The planning, design, and public consultation in support of the Town Revitalisation projects is well advanced and ongoing. Capital works in the road reserve, funded by Waka Kotahi / NZTA, has been completed in Eltham and Waverley. Planning and design of the proposed Green Space has been completed for Ōpunakē as well as the pump track. Planning and design is well advanced for Stark Park in Eltham. Elements of Revitalisation including signage and wayfinding has been implemented in Pātea.
Subsidise rates on average by \$6.2m pa using earnings from the Long Term Investment Fund.	During the year the Council withdrew \$6.3m from the LTIF to subsidise rates.
Use Long Term Investment Fund fluctuation reserves to pay \$4.96m for Te Ramanui o Ruapūtahanga and other Town Centre Developments	During the year the Council withdrew \$3.8m from the Long Term Investment Fund to pay for Te Ramanui o Ruapūtahanga and other town centre developments



Prosperous South Taranaki

Economic Well-being

A prosperous District with a sustainable economy, innovative businesses and high quality infrastructure.

He arotakenga o te tau

The Year in Review



Together South Taranaki

Social Well-being

A District with healthy, safe, resilient, informed and connected people.

Project/Priority	Progress
Continue water treatment enhancement and water pressure improvements in Pātea \$1.5m.	The Pātea water treatment plant is undergoing a trial to determine if a more economic, biologically focused approach to treating Pātea’s water is viable. The performance to date has been better than expected. The plant is currently being trialled to perform at optimum levels to understand its ultimate performance levels.
Spend an average of \$39m pa on the road network	The actual total spend on the roading network was \$36.9m, with \$21.2m on maintenance and \$15.7m on renewals. Maintenance was mostly allocated to pavement renewals (\$2.9m), drainage and environmental (\$2.4m) and depreciation (\$10m).
\$3m on pavement rehabilitation of our roads	Actual spend on pavement rehabilitation was \$3.7m. Even though we had spent more than budgeted we only managed to complete 42,000m ² instead of the targeted area of 60,000m ² due to increases in construction costs.
Road sealing and resurfacing \$2.7m	Actual spend on resurfacing was \$2.9m. Even though we had spent more than budgeted we only managed to complete 4.3% of the total network instead of the targeted area of 6% due to increases in the cost of bitumen.
Ōpunakē water reservoir \$1.1m and Waverley water reservoir \$1.5m	Detailed designs are underway for the Ōpunakē water reservoir. Work on the Waverley water reservoir has slowed down due to the requirement to reclassify the land, which is a prerequisite for the resource consent application. Reclassification and consenting of the land are underway.
Undertake a digital transformation programme - \$3.2m over five years	Work has started on this project, initially the project was scheduled to start in November 2023, but it was delayed until April 2024. Up to \$945,000 is funded through Better Off Funding (BoF) through the Department of Internal Affairs.

He arotakenga o te tau

The Year in Review

Project/Priority	Progress
Stabilise the riverbank bordering the Ōpunakē Transfer Station \$1.04m	The bank along the Ōpunakē transfer station is eroding. We are awaiting results from Iwi consultation to determine a way forward.
Implement our Environment and Sustainability Strategy: 1. Develop an energy and carbon reduction plan and climate change risk assessment 2. Develop a District-wide climate change adaptation plan and support climate change research relevant to the District 3. Reduce waste going to landfill by 5% by 2023 4. Review and renew our 2018 Waste Management and Minimisation Plan 5. Progress development of a regional organic waste facility or facilities 6. Undertake biodiversity restoration and protection work in Council parks and reserves 7. Develop a District-wide business and construction waste improvement programme 8. Reforestation project – utilising Government’s Better off Funding	<ol style="list-style-type: none"> To inform the design of a decarbonisation roadmap, the Council needed to establish what their energy use trend, and carbon footprint is. This has been completed through the annual carbon emissions reports and a energy audit conducted in 2022. The Climate Change Risk Assessment details will inform prioritisation of risk elements. The high priority risk elements will undergo adaptation plans that will inform adaptation pathways. A modelling exercise will be done to establish the key hazard areas based on climate projections and their anticipated outcomes. Multiple public waste minimisation events have been held in the last year and changes to the kerbside collection will be rolled out in October 2024 to promote more recycling. In 2023 the Waste Management and Minimisation Plan has been reviewed and adopted by the Council. In 2023 an expression of interest was sent out to the waste industry. Of the applicants, a shortlist has been developed, these 4 service providers have been invited to respond to an RFP (Request for Proposals) process. Through the One Billion Trees and Trees that Count funding programs, 8.75 hectares have already been planted; 16 000 trees, in Council parks and reserves. Business and Construction waste improvement activities have been included in the 2023 review of the Waste Management and Minimisation Plan. Due to late recruitment no planting has been done through the Better Off Funding.
Maintain Pātea Moles.	No work on the Pātea Moles was completed in this financial year. Maintenance is scheduled for years 4, 7, and 9 in the 2024-2034 Long Term Plan.



Sustainable South Taranaki

Environmental Well-being

A sustainable District that manages its resources in a way that preserves the environment for future generations.

SOUTH TARANAKI

THE MOST

LIVEABLE

DISTRICT

Section 2

Pūrongo Pūtea
Financial Commentary

Financial Commentary

Highlights

Net surplus/(deficit)
\$2.4 million

Total Assets
\$1,471 million

Total Liabilities
\$169 million

Total Equity
\$1,302 million

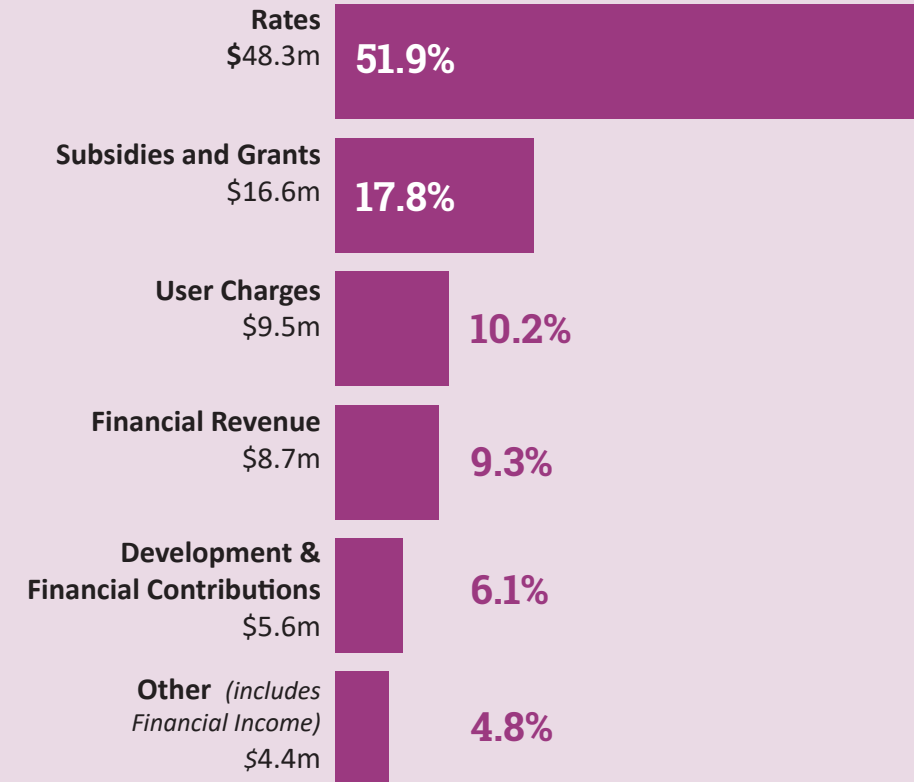
Statement of Financial Performance

The Council finished the year with a \$2.4m surplus after unbudgeted adjustments (loss on derivative contracts \$713,000 and disposal of assets \$1,210,000) against a budgeted surplus of \$652,000. The main contributors to the variance are as follows:

Revenue

Total revenue was \$2.7m over budget. Subsidies and grants were under budget by \$0.8m mainly due to additional subsidy being available from Waka Kotahi. Revenue from The Long Term Investment Fund (LTIF) was lower than expected, (by \$2.6m) due to weaker market conditions and continuing geo-political uncertainty. Development and financial contributions were higher than budgeted by \$3.3m due to higher than anticipated revenue recognition relating to South Taranaki Business Park. Other revenue was higher than budgeted by \$1.9m primarily due to unbudgeted assets vested to the Council.

Operating Revenue - \$93.1m



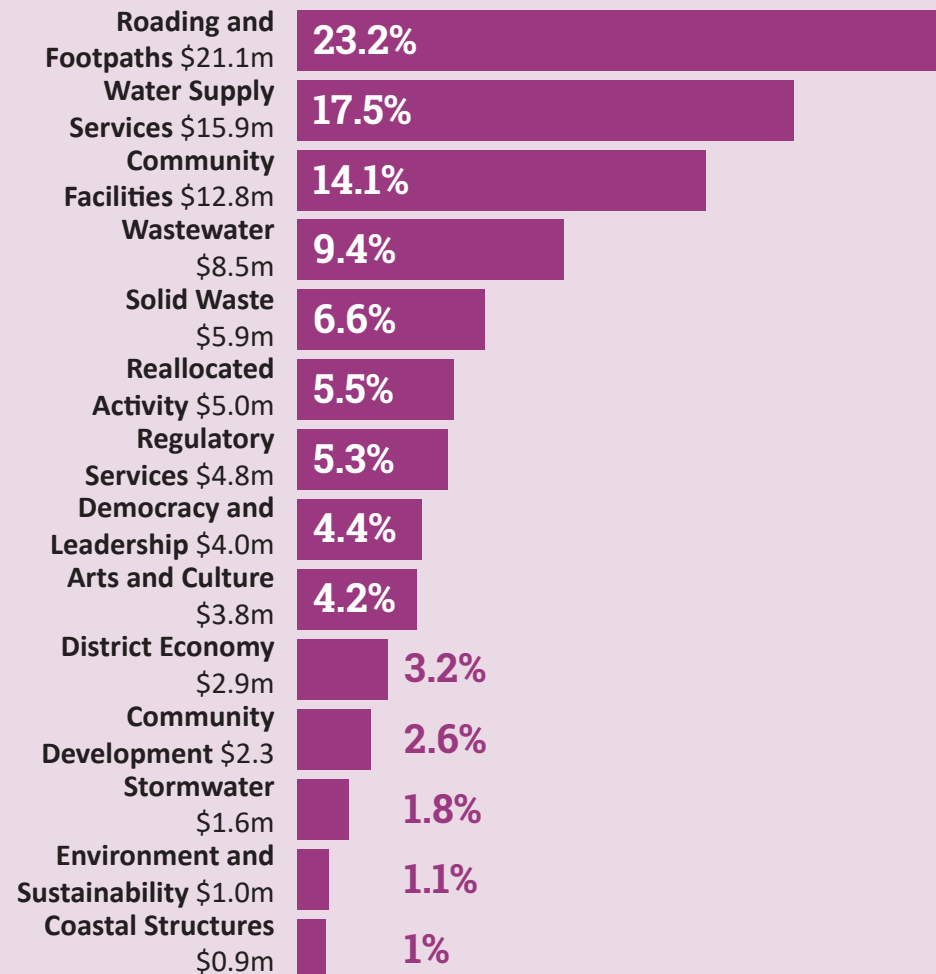
Pūrongo Pūtea

Financial Commentary

Expenditure

This year's total expenditure was \$1m over budget primarily as a result of the increase in Council's personnel costs \$0.5m, and an unbudgeted loss on derivatives of \$0.7m.

Operating Expenditure - \$90.7m



Credit Rating

Standard & Poor's completed a review of our credit rating in May 2024 and affirmed it's 'AA' long-term and 'A-1+' short-term issuer credit ratings on South Taranaki District Council. As with many councils the outlook on the long-term rating remains negative. S&P's review included the following "The council's access to its Long-Term Investment Fund (LTIF) supports our 'AA' long-term rating. The fund balance allows South Taranaki to pay itself a "release" each year to subsidise its budgets and provides a substantial liquidity buffer compared with similarly rated peers. The council's strong financial management also supports its credit ratings. We consider South Taranaki's fiscal processes to be credible and well established. The council prepares LTPs every three years, annual plans in the intervening years, and audited end-of-year annual reports, in line with New Zealand requirements. It has internal policies that set prudent limits on external borrowing, liquidity, and interest-rate risk."

Pūrongo Pūtea

Financial Commentary

Statement of Financial Position

\$million	Actual 2023/24	Budget 2023/24	Actual 2022/23
Total assets	\$1,471 m	\$1,463 m	\$1,438 m
(Less) total liabilities	\$169 m	\$161 m	\$139 m
Net assets	\$1.302 m	\$1.302 m	\$1.299 m

Long Term Investment Fund (LTIF)

The value of the LTIF at 30 June 2024 decreased to \$143.20 million (\$144.84m in 2023), which included internal borrowing of \$12.89 million (\$14.2m in 2023) after allowing for the withdrawal of the annual rates subsidy. The balance of the LTIF decreased mainly because of weak market conditions compared to last year. The market conditions continue to be volatile due to inflationary pressures, high interest rates and on-going wars in the Middle East and between Russia and Ukraine.

Term Debt

The Council's total borrowing increased from \$136.14m (in 2023) to \$162.9m. This included pre-funding of \$13m and \$12.89m of internal borrowing (\$14.24m in 2023).

External Funds

The budgeted return was \$12.06 million (\$0.83m million of interest revenue from internal borrowings) but the LTIF received a positive return of \$9.02 million (\$0.8m of interest revenue from internal borrowings) in the 2023/24 year. During the year the Council withdrew \$8 million for the annual rates subsidy and received \$1.34 million for internal loan repayments and \$0.83 million for the interest on internal loans.

Financial Performance and Movements in Equity

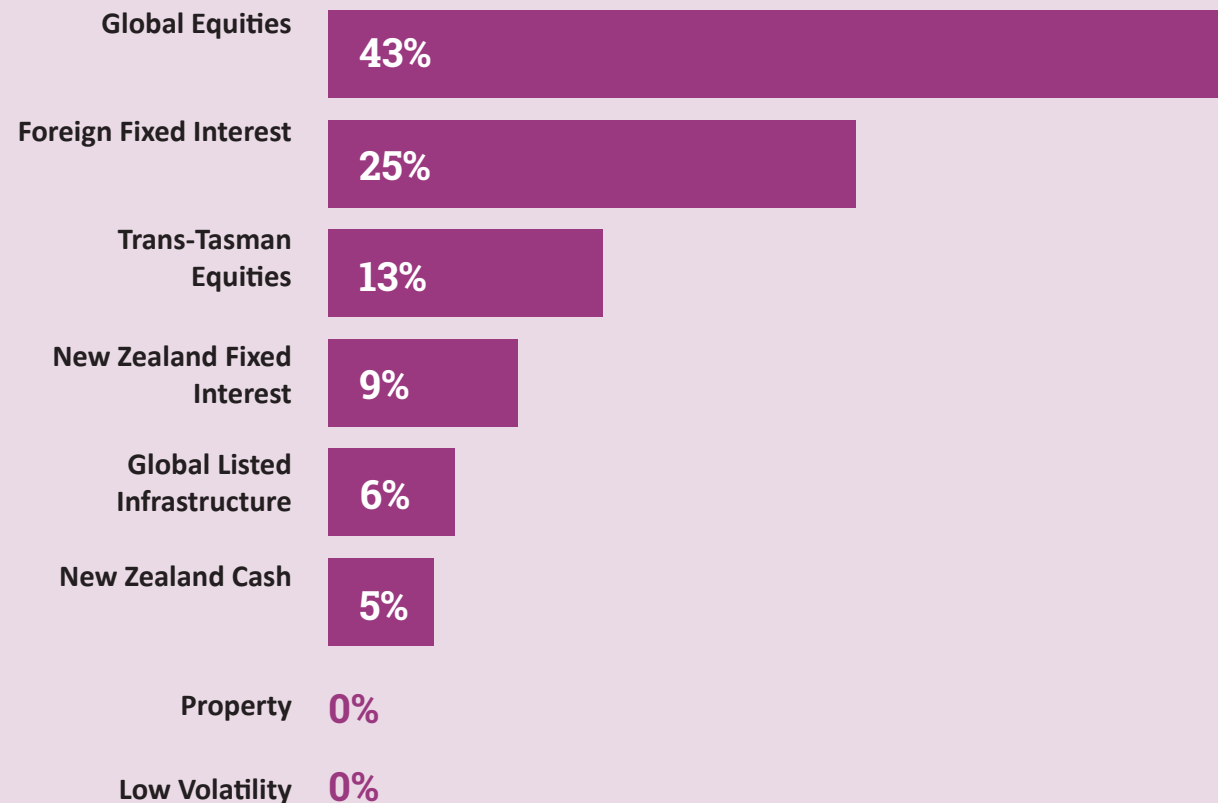
\$million	Actual 2023/24	Budget 2023/24	Actual 2022/23
Operating Revenue	\$93.07 m	\$90.38 m	\$87.26 m
Operating Expenditure	\$90.71 m	\$89.73 m	\$88.03 m
Net operating surplus/ (deficit)	\$2.36 m	\$0.65 m	\$0.77 m
Net Increase/(Decrease) in value of assets	\$31.75 m	\$318.1 m	\$10.84 m
Total Movements in Equity	\$2.46 m	\$0.65 m	(\$0.43 m)

Other Costs include: Roading Operational Projects, Repairs and Maintenance, Insurance, Elected Members' Remuneration, Grants, Loss on Disposal of Assets, LTIF Management Fees etc.

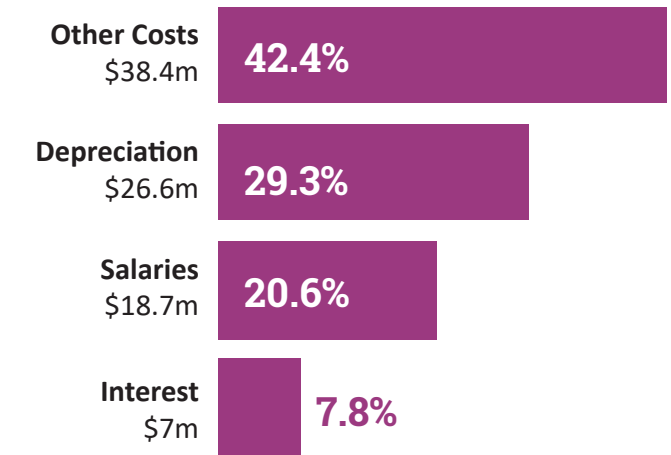
Pūrongo Pūtea

Financial Commentary

Fund Analysis

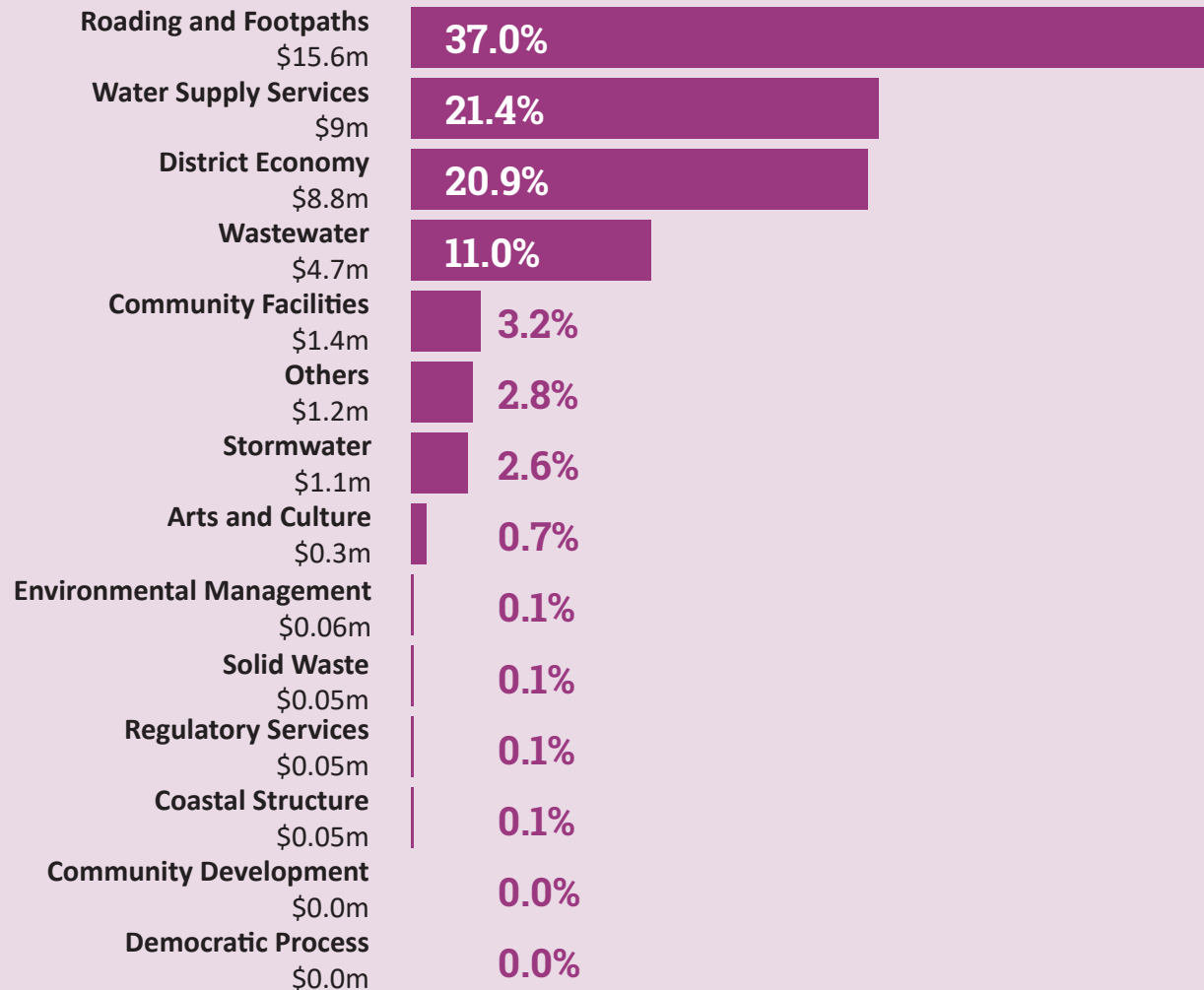


Expenditure by Nature - \$90.7m



Financial Commentary

Capital Expenditure - \$42.3m



Statement of Compliance and Responsibility



Compliance

1. The Council and Management of the South Taranaki District Council confirm that all of the statutory requirements in relation to the Annual Report as required by the Local Government Act 2002 have been complied with.

Responsibility

2. The Council and Management of the South Taranaki District Council accept responsibility for the preparation of the annual financial statements and the judgements used in them.
3. The Council and Management of the South Taranaki District Council accept responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the financial reporting.
4. In the opinion of the Council and Management of the South Taranaki District Council, the annual financial statements for the year ended 30 June 2024 fairly reflect the financial position and operations of the South Taranaki District Council for the year.



Phil Nixon

Koromatua o Taranaki ki te Tonga
South Taranaki Mayor
30 October 2024



Fiona Aitken

Tumu Whakahaere
South Taranaki District Council Chief Executive
30 October 2024

Pūrongo Kaitātari Kaute Motuhake

Independent Auditor's Report



To the readers of South Taranaki District Council's Annual Report for the year ended 30 June 2024

The Auditor-General is the auditor of South Taranaki District Council (the 'District Council') and its subsidiaries and controlled entities (the Group). The Auditor-General has appointed me, Bennie Greyling, using the staff and resources of Deloitte Limited, to report on the information in the District Council's annual report that we are required to audit under the Local Government Act 2002 (the Act). We refer to this information as "the audited information" in our report. We are also required to report on:

- whether the District Council has complied with the requirements of Schedule 10 of the Act that apply to the annual report; and
- the completeness and accuracy of the District Council's disclosures about its performance against benchmarks that are required by the Local Government (Financial Reporting and Prudence) Regulations 2014.

We refer to this information as "the disclosure requirements" in our report.

We completed our work on 30 October 2024. This is the date on which we give our report.

Opinion on the audited information

Unmodified opinion on the audited information, excluding the activity statements

In our opinion:

- the financial statements on pages 99 to 143:
 - present fairly, in all material respects:
 - the District Council and Group's financial position as at 30 June 2024;
 - the results of the operations and cash flows for the year ended on that date; and
 - comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Reporting Standards;
- the funding impact statement on page 97, presents fairly, in all material respects, the amount of funds produced from each source of funding and how the funds were applied as compared to the information included in the District Council's Long-term plan;
- the statement about capital expenditure for each group of activities on pages 83 to 96, presents fairly, in all material respects, actual capital

expenditure as compared to the budgeted capital expenditure included in the District Council's Long-term plan; and

- the funding impact statement for each group of activities on pages 83 to 96, presents fairly, in all material respects, the amount of funds produced from each source of funding and how the funds were applied as compared to the information included in the District Council's Long-term plan.

Qualified opinion on the activity statements

In our opinion, except for the possible effects of the matter described in the "Basis for our qualified opinion" section of our report, the activity statements on pages 26, 33 to 36, 38 to 39, 41 to 42, 45 to 46, 49 to 50, 52 to 53, 55 to 56, 58, 60, 62, 64, 66 to 67, 69, 71 to 75, 77 to 79 and 81:

- presents fairly, in all material respects, the levels of service for each group of activities for the year ended 30 June 2024, including:
 - the levels of service achieved compared with the intended levels of service and whether any intended changes to levels of service were achieved;

Pūrongo Kaitātari Kaute Motuhake

Independent Auditor's Report

- the reasons for any significant variation between the levels of service achieved and the intended levels of service; and
- complies with generally accepted accounting practice in New Zealand.

Report on the disclosure requirements

We report that the District Council has:

- complied with the requirements of Schedule 10 of the Act that apply to the annual report; and
- made the disclosures about performance against benchmarks as required by the Local Government (Financial Reporting and Prudence) Regulations 2014 on pages 143 to 149, which represent a complete list of required disclosures and accurately reflects the information drawn from the District Council and Group's audited information and, where applicable, the District Council's long-term plan and annual plans.

The basis for our qualified opinion is explained below. In addition, we outline the responsibilities of the Council and our responsibilities relating to the audited information, we comment on other information, and we explain our independence.

Basis for our qualified opinion

Our work was limited with respect to the verification of the number of complaints for some services

The District Council is required to report against the performance measures set out in the Non-Financial

Performance Measure Rules 2013 (the Rules) made by the Secretary for Local Government. These mandatory performance measures include the number of complaints (per 1,000 properties connected) received about the following:

- drinking water clarity, taste, odour, pressure or flow, continuity of supply, and the District Council's response to any of these issues; and
- sewage odour, sewerage system faults and blockages, and the District Council's response to issues with the sewerage system.

These measures are important because the number of complaints is indicative of the quality of services received by ratepayers.

The Department of Internal Affairs has issued guidance to assist local authorities in applying the Rules, including on how to count complaints. Our audit testing found that the District Council has not been counting after-hours complaints in accordance with this guidance and that the District Council's method of counting was likely to have understated the actual number of complaints received in the current year and in the comparative year to 30 June 2023. Complete records for all after-hour complaints made to the District Council were not available and we were unable to determine whether the District Council's reported results for these performance measures were materially correct.

As a result, our work was limited and there were no practicable audit procedures we could apply to obtain assurance over the number of complaints reported

against these performance measures.

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. In addition, we outline the responsibilities of the Council and our responsibilities relating to the audited information, we comment on other information, and we explain our independence. We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the audited information.

Emphasis of matter – Inherent uncertainties in the measurement of greenhouse gas emissions

The Council has chosen to include a measure of its greenhouse gas emissions in its performance information. Without further modifying our opinion and considering the public interest in the climate related information, we draw attention to page 77 of the annual report, which outlines the inherent uncertainty because the scientific knowledge and methodologies to determine the emissions factors and processes to calculate or estimate quantities of GHG sources are still evolving, as are GHG reporting and assurance standards.

Pūrongo Kaitātari Kaute Motuhake

Independent Auditor's Report

Responsibilities of the Council for the audited information

The Council is responsible for meeting all legal requirements that apply to its annual report.

The Council's responsibilities arise under the Local Government Act 2002 and the Local Government (Financial Reporting and Prudence) Regulations 2014. The Council is responsible for such internal control as it determines is necessary to enable it to prepare the information we audit that is free from material misstatement, whether due to fraud or error. In preparing the information we audit the Council is responsible for assessing its ability to continue as a going concern. The Council is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to amalgamate or cease all of the functions of the District Council and the Group or there is no realistic alternative but to do so.

Responsibilities of the auditor for the audited information

Our objectives are to obtain reasonable assurance about whether the audited information, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance

with the Auditor General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of this audited information.

For the budget information reported in the audited information, our procedures were limited to checking that the budget information agreed to the District Council's Long-term plan.

We did not evaluate the security and controls over the electronic publication of the audited information. As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the audited information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design

audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District Council and Group's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council.
- We determine the appropriateness of the reported intended levels of service in the activity statements, as a reasonable basis for assessing the levels of service achieved and reported by the District Council.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Council and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the District Council and Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the audited information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District Council and the Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the audited information, including the

Pūrongo Kaitātari Kaute Motuhake

Independent Auditor's Report

disclosures, and whether the audited information represents, where applicable, the underlying transactions and events in a manner that achieves fair presentation.

- We obtain sufficient appropriate audit evidence regarding the audited information of the entities or business activities within the Group to express an opinion on the consolidated audited information. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other Information

The Council is responsible for the other information included in the annual report. The other information comprises the information included on pages 4 to 18, 23 to 25, 27 to 32, 37, 40, 43 to 44, 47 to 48, 51 to 52, 54, 56 to 82, but does not include the audited information and the disclosure requirements, and our auditor's report thereon.

Our opinion on the audited information and our report on the disclosure requirements do not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

Our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the audited information and the disclosure requirements, or our knowledge obtained during our work, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the District Council and Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

In addition to our audit and our report on the disclosure requirements, we have carried out an assurance engagement on trustee reporting, which is compatible with those independence requirements. Other than the audit and our report on the disclosure requirements as well as the aforementioned engagement, we have no relationship with, or interests in, the District Council or its subsidiaries and controlled entities.



Bennie Greyling
for Deloitte Limited
On behalf of the Auditor-General
Auckland, New Zealand

SOUTH TARANAKI

THE MOST

LIVEABLE

DISTRICT

Section 3

Ā Mātou Awheawhe
Our Activities

About this report

Our reporting is comprehensive and for each activity group you will find:

- Whether we met our performance targets
- Whether we met the budget

All of our work aims to contribute to the vision and the community outcomes we want for our District.

Performance Measures

The performance measures in this Annual Report were adopted by the Council as part of the 2021-31 Long Term Plan. We get performance information from a wide variety of sources: Council systems such as the customer request management system, the finance system, databases for quality tests, satisfaction surveys and reports from external organisations (Taranaki Regional Council and Te Whatu Ora).

Satisfaction Surveys

We commission an independent resident satisfaction survey every year to find out what South Taranaki residents think of the Council's services and facilities. The survey for 2024 was conducted by Key Research using a sample of 416 residents over the age of 18 years and representative of the population in terms of ward, age and gender. The maximum margin of error was +/- 4.56% at the 95% confidence level.

The survey was conducted in three waves between 22 August 2023 and 6 March, with respondents being invited by mail to take part in the online survey or complete a paper copy.

The following scale was used for residents to rank their level of satisfaction:

- Very satisfied
- Satisfied
- Neutral
- Dissatisfied
- Very dissatisfied

The performance measure results in this Annual Report that use Key Research survey results to gauge satisfaction combine the "very satisfied", "satisfied" and "neutral" responses unless otherwise stated. The detailed results are available on request.

Some in-house surveys are also conducted.





The background features a large, stylized logo in shades of purple. The logo consists of several overlapping, rounded shapes that form a central, abstract figure, possibly representing a person or a specific cultural symbol. The colors range from a deep, dark purple to a lighter, more vibrant purple.

Te Poumanukura
Democracy and Leadership

Te Poumanukura

Democracy and Leadership

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
We make well informed decisions that support the current and future needs of the community.					
Council decisions are made in best interest of the community	(C) % of residents who agree decisions made by Council represent the best interests of the District.	Achieved 81% (target ≥ 70%)	≥ 70%	Achieved (80%). The Annual Residents' Survey recorded that 80% of residents agreed that Council makes decisions that represent the best interests of the District.	
<i>Note: The Annual Residents' Survey was undertaken in three waves (August and November 2023 and February 2024) and did not cover the entire 2023/24 financial year, however this would not significantly change the outcome of the survey due to fact that this survey covered April 2023 to March 2024, which is a full 12 months.</i>					
We engage with our community and provide opportunities to participate in decision-making.					
Satisfaction with the opportunity to participate in Council decision-making processes	(C) % of residents who are satisfied or neutral with their opportunity to participate in Council decision-making processes.	Achieved 80% (target ≥ 80%)	≥ 80%	Not achieved (76%). The Annual Residents' Survey recorded that 76% of respondents were satisfied with the opportunities provided to participate in Council decision-making processes.	
We keep residents informed of Council activities through a variety of media.					
Residents who know where to access Council information	(C) % of residents who know where to access Council information when they want it (website, newspaper, Libraries, Customer Services).	Not measured (target ≥ 85%)	≥ 85%	Achieved (90%). The Annual Residents' Survey recorded that 90% of residents knew where to access Council information.	
We have strong relationships with local Iwi and work together in a range of ways so that their perspectives inform our decisions.					
Iwi representatives appointed to Te Kāhui Matauraura / Council's Standing Committees	Iwi representatives are appointed to Te Kāhui Matauraura (previously the Iwi Liaison Committee) and the Council's standing committees.	Achieved (target 100%)	100%	Achieved (100%). Te Kāhui Matauraura had full membership and Iwi representatives were appointed to the Risk and Assurance Committee, Environment and Hearings Committee and the Infrastructure and Community Services Portfolio Groups.	

Te Kaupapa Here Whakawhanake Rahinga Iwi Māori kia
Whakatakoto Whakataunga ā-Kaunihera

Building Māori capacity to contribute to Council Decision-making Policy

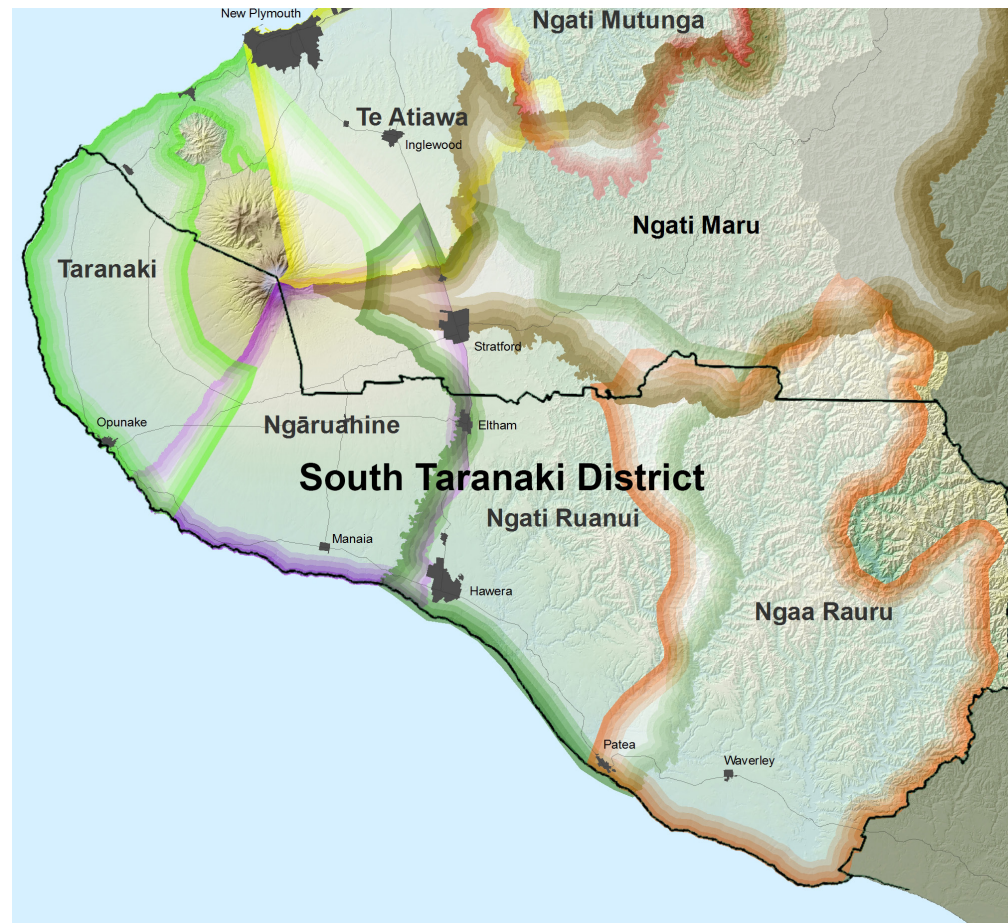
Whakarāpopoto Kāhui Kahika

Executive Summary

We are committed to upholding the mana of Māori by building strong relationships with iwi and providing opportunities for Māori to contribute effectively and actively in decision-making processes that will affect the wider community.

Iwi

There are four recognised iwi in South Taranaki – Taranaki, Ngāruahine, Ngāti Ruanui and Ngāa Rauru Kiihahi. Their rohe are shown on the map.



Ngā Kawenga Kaunihera Council's Role And Responsibility

To build and maintain opportunities for Māori to contribute to decision-making processes within the South Taranaki District.

To consider ways in which we will develop this process in the future.

Te Koronga ā Te Kaupapa Here Purpose of the Policy

To provide opportunities for Māori to contribute to the Council's decision-making. The Council and iwi will work collaboratively to meet the needs of Māori, by developing strong relationships and decision-making partnerships including co-governance opportunities where these are identified by iwi and/or the Council.

Te Kaupapa Here Whakawhanake Rahinga Iwi Māori kia Whakatakoto Whakataunga ā-Kaunihera

Building Māori capacity to contribute to Council Decision-making Policy

The Council will actively promote te reo Māori including the development of a bilingual policy and ensure Māori representation on committees and decision-making groups.

Ngā Whaingā Paetae Objectives

- To have direct appointments of Māori delegates to committees and portfolio groups that allow Māori to have a voice in committee decisions.
- To identify and investigate co-governance opportunities and relationships with Iwi.
- To employ a Pouherenga-ā-Iwi / Iwi Liaison Advisor who will support the liaison between iwi and the Council.
- To implement a Te Reo Māori Policy that ensures the Council acknowledges and promotes the use of te reo Māori in everyday use

throughout the organisation.

- To introduce a bi-lingual policy.
- To provide Te Reo Māori and Cultural workshops for all Councillors about the local rohe and the importance of iwi engagement with the Council.
- To actively promote and participate in Māori activities within the region.
- To develop Mana Whakahono-ā-Rohe Agreements with local iwi.
- To have quarterly iwi forums to present and discuss upcoming activities of importance to iwi.
- To work with iwi on developing Council policy, strategies and statutory plans.
- To develop better communication by working with iwi to produce articles and information to inform the Māori community.

Kaupapa Here Policy

The Policy will look at building capacity for Māori to contribute to decision-making with the introduction of the following policies and initiatives:

1. Herenga Tūturu - Direct Appointments

- 1.1 Appointment of Māori representatives to committees and portfolio groups. For example, Risk and Assurance Committee, Environment and Hearings Committee, Policy and Strategy Committee and the Community Services and Infrastructure Services Portfolio Groups.

2. Pouherenga ā-Iwi – Appoint an Iwi Liaison Advisor

- 2.1 Provide direction, advice and support to the Council, Chief

Executive and staff on issues of significance to iwi/Māori.

2.2 Develop and maintain good relationships with iwi/hapū.

2.3 Provide advice and support for the development of Council policy and strategic partnerships with iwi/hapū.

2.4 Encourage iwi/hapū participation by providing a point of contact, support and advice for Te Kāhui Matauraura members.

3. Iwi-Council Partnership Strategy and Iwi Partnership Agreements

- 3.1 The four iwi and the Council have agreed to develop an Iwi-Council Partnership Strategy and an agreement with each iwi. The intention is to have the Strategy in place by the time the Council's 2021-2031 Long Term Plan takes effect

Te Kaupapa Here Whakawhanake Rahinga Iwi Māori kia Whakatakoto Whakataunga ā-Kaunihera

Building Māori capacity to contribute to Council Decision-making Policy

and will identify and investigate co-governance opportunities and relationships with Iwi.

4. Te Kaupapa Here o Te Reo Māori - Te Reo Māori Policy

4.1 The introduction of a Te Reo Māori Policy to encourage and promote te reo Māori within the Council organisation and over time, the District. The use of te reo Māori within Council owned buildings. To promote active use of te reo Māori in conversations and acknowledgements.

5. Te Tohu Reorua – Bi-lingual Signs

5.1 The development of bilingual signage around the community and the Council organisation to promote and encourage the use of the language in South Taranaki.

5.2 This will be a long term

programme that will involve utilising kaumatua and language experts of Taranaki to provide appropriate signage for the Iwi location.

5.3 Replacement of old signs with new bi-lingual signs.

6. Mahi-a-Iwi - Active Participation in Māori Events

6.1 Assist iwi activities with Council support by providing advice and/or resources.

6.2 To encourage the Council to actively participate in iwi-led activities. To promote positive relationships at iwi events and give support.

7. Awheawhe-a-Iwi ki ngā Kaikaunihera - Elected Members Cultural Workshop

7.1 Hold a workshop to provide elected members with a basic

and informative introduction to working and engaging with iwi in a positive environment. A workshop will be held on an annual basis and will focus on assisting elected members with pronunciation, local history, iwi information and tikanga.

8. Mana Whakahono-a-Rohe

8.1 To develop Mana Whakahono-a-Rohe (MWR) agreements with local iwi under the Resource Management Act 1991.

9. Hui Tōpū-a-māramarua - Biannual Iwi Forums

9.1 Meet biannually with iwi leaders for the discussion and recommendation of current issues pertinent to Māori, for example, the Iwi Chairs Forum. Presentation at Rūnanga hui by the Pouherenga-a-Iwi/Iwi Liaison Advisor on current activities that

involve or affect iwi.

9.2 Parihaka 18th and 19th Forum – the Pouherenga-a-Iwi/Iwi Liaison Advisor will attend biannually to give feedback and information on Council activities relevant to Taranaki iwi.

9.3 Kaumatua Kaunihera Hui – the Pouherenga-a-Iwi/Iwi Liaison Advisor will deliver information to kaumatua on current Council activities that affect iwi, for example, Kaumatua Kaunihera o Ngāruahine.

10. Pari Karangaranga – Iwi Communications

10.1 The Council will continue with quarterly Huinga-ā-Iwi where Council activities and matters of interest to the Council and iwi are discussed in an informal setting.

Te Kaupapa Here Whakawhanake Rahinga Iwi Māori kia Whakatakoto Whakataunga ā-Kaunihera

Building Māori capacity to contribute to Council Decision-making Policy

Progress on these objectives:

- **To have direct appointments of Māori delegates to Committees and Portfolio Groups that allow Māori to have a voice in Committee decisions.**
Iwi representatives have been appointed to the Risk and Assurance Committee, Environment and Hearings Committee and the two Portfolio Groups.
- **To employ a Pouherenga-ā-Iwi/Iwi Liaison Advisor who will assist the liaison between Iwi and the Council.**
This role was established many years ago and the Pouherenga-ā-Iwi/Iwi Liaison Manager has an ongoing commitment to liaising between the Council and iwi.
- **To implement the Te Reo Māori**

Policy that ensures the Council acknowledges and promotes the use of te reo Māori in everyday use throughout the organisation.

This Policy was adopted in 2018/19 and the Pouherenga-ā-Iwi/Iwi Liaison Manager runs at least two te reo courses each year. The Policy was reviewed in April 2024.

- **To introduce a Bi-lingual Policy.**
This was incorporated into the Te Reo Māori Policy.
- **To provide a Te Reo Māori and Cultural workshop for all Councillors about the local rohe and the importance of Iwi engagement with the Council.**
He Pou Tikanga: Ngā iwi o te Tai Whakarunga – Council Partnership Strategy was adopted in December 2023. Te Tiriti o Waitangi training and a bus trip to visit areas of cultural significance were held for all elected members as part of

their induction following the 2022 local body elections.

- **To actively promote and participate in Māori activities within the District.**
Various activities have been attended and supported by the Pouherenga-ā-Iwi/Iwi Liaison Manager, staff and elected members and this will continue to be an ongoing focus.
- **To develop Mana Whakahono-ā-Rohe Agreements between local Iwi and the Council.**
This work has stalled as we await the outcome of the Resource Management Act reforms.
- **To have quarterly Iwi forums to present and discuss upcoming activities of importance to Iwi.**
Some forums were held between iwi and the Chief Executive. Four Huinga-ā-iwi hui were held, which included operational staff from Iwi

and Council.

- **To develop better communication by working with Iwi to produce articles and information to inform the Māori community.**
Council officers meet with Iwi after every second Te Kāhui Matauraura hui to discuss Council activities and projects and any potential issues that iwi would like to discuss.

Ngā Waitoru

Three Waters

Activities in this Group include: Water Supply / Wastewater / Stormwater

Ngā Puna Wai

Water Supply



Significant Negative Effects

We strive to reduce the negative impacts of our operations, but we acknowledge that our activities can have negative impacts. The table below shows the possible negative effects of this activity and what we do to minimise these effects.

Significant Negative Effect	Sustainable Solution
Over-extraction of water and reducing river flows can impact negatively on the ecosystems of rivers.	Effective compliance and monitoring of resource consent conditions. Apply the Taranaki Regional Council principles set out in the Regional Fresh Water Plan when considering permission to abstract water from streams and bores.
Potential delivery of contaminated water.	Effective emergency response plans, operational procedures and monitoring of raw water supplies. Public Health Risk Management Plans. Treatment of ground water supplies.
Insufficient water supplies during times of drought or emergency.	Demand management is used to reduce water demand during drought or emergency. At least 24 hours' water storage is available for all schemes. Investigations to improve the security of supply through developing additional water resources.

Ngā Puna Wai

Water Supply

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
The water supply is accessible and reliable					
Number of complaints received about continuity of supply (per 1,000 connections) <i>(DIA Performance Measure 4d)</i>	(C) number of complaints received about continuity of supply (per 1,000 connections). <i>DIA Performance Measure 4d</i>	Achieved 7.48 (target ≤ 10)	≤ 10	Achieved (7.38). 7.38 complaints per 1,000 connections were received about continuity of supply for the year.	✓
Median response time for service personnel to attend urgent call-out <i>(DIA Performance Measure 3a)</i>	(T) Median response time for service personnel to attend urgent call-out <i>DIA Performance Measure 3a</i>	Achieved 45 mins (target ≤ 2 hrs)	≤ 2 hrs	Achieved (38 mins). The median response time for service personnel to attend urgent callouts was 38 minutes for the year.	✓
Median response time for service personnel to resolve urgent call-out <i>(DIA Performance Measure 3b)</i>	(T) Median response time for service personnel to resolve urgent call-out measured from the time we receive notification to the time service personnel confirm resolution of fault or interruption. <i>DIA Performance Measure 3b</i>	Achieved 2hr 30 min (target ≤ 9 hrs)	≤ 9 hrs	Achieved (4hr 13min). The median time for service personnel to resolve urgent callouts was 4 hours and 13 minutes for the year.	✓
Median response time for service personnel to attend non-urgent call-out <i>(DIA Performance Measure 3c)</i>	(T) Median response time for service personnel to attend non-urgent call-out measured from the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3c</i>	Achieved 1d/18h/1m (target ≤ 5 days)	≤ 5 days	Achieved (1d/20h/51m). The median response time for service personnel to attend non-urgent callouts was 1 day, 20 hours and 51 minutes for the year.	✓
Median response time for service personnel to resolve non-urgent call-out <i>(DIA Performance Measure 3d)</i>	(T) Median response time for service personnel to resolve non-urgent call-out <i>DIA Performance Measure 3d</i>	Achieved 4d/16h/57m (target ≤ 5 days)	≤ 5 days	Achieved (3d/2h/19m). The median resolution time for non-urgent callouts was 3 days, 2 hours and 19 minutes for the year.	✓

Ngā Puna Wai

Water Supply

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
The water supplied is clean and healthy					
<p><i>New drinking water standards came into force on 14 November 2022, comprising the Drinking Water Quality Assurance Rules 2022 (DWQAR) and the E. coli Maximum Acceptable Value (MAV) of the Water Services (Drinking Water Standards for New Zealand) Regulations 2022. An independent assessment of our performance against these standards was completed for the year by Wai Comply Limited.</i></p>					
Extent of compliance with current NZ Drinking Water Standards (for bacteria) <i>(DIA Performance Measure 1a)</i>	(T) Extent of compliance with current NZ Drinking Water Standards (for bacteria). <i>DIA Performance Measure 1a</i>	Not achieved (target 10/10) Quarters 1 & 2 8/10 Quarters 3 & 4 5/10 New drinking water standards from Taumata Arowai came into force on 14 November 2022 and STDC reported against these standards from 1 January 2023.	10/10	Not achieved (7/10). Inaha treatment consistently fails on demonstrable chlorine contact time due to the lack of instrumentation- chlorine and pH monitoring. These will be implemented with TP upgrade project scheduled for early 2026. The installation of instruments is dependent on the upgrade works. The network zone demonstrated compliance. Pātea treatment consistently fails due to presence of ammonia, can't use chlorine because of hazardous by-products. We are trialling a biological treatment plant which is working well. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection. <i>Results are subject to independent external audit.</i>	✘
Extent of compliance with NZ Drinking Water Standards (for protozoa) <i>(DIA Performance Measure 1b)</i>	(T) Extent of compliance with NZ Drinking Water Standards (for protozoa). <i>DIA Performance Measure 1b</i>	(target 10/10) Achieved. Quarters 1 & 2 10/10 Not achieved. Quarters 3 & 4 0/10 New drinking water standards from Taumata Arowai came into force on 14 November 2022 and STDC reported against these standards from 1 January 2023.	10/10	Not achieved (8/10). Pātea treatment consistently fails due to presence of ammonia, can't use chlorine because of hazardous by-products. We are trialling a biological treatment plant which is working well. The network zone partially demonstrated bacterial compliance although fails on chlorine residual disinfection. Results are subject to independent external audit.	✘
The water supplied is managed sustainably (maintenance of the reticulation network)					
Real water losses over all supplies <i>(DIA Performance Measure 2)</i>	(T) % The percentage of real water loss from the networked reticulation system, using the Infrastructure Leakage Index (ILI) methodology. <i>DIA Performance Measure 2</i>	Not achieved. 16.5% (target ≤ 12.5%)	≤ 12%	Not achieved (15.7%). We are undertaking water leak detection across the District and repairing leaks found. In the future, we will need to look at enforcement of private leak repairs.	✘


Water Supply

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Average consumption of drinking water per day per resident (DIA Performance Measure 5)	<i>(T) Average consumption of drinking water per day per resident. DIA Performance Measure 5</i>	Achieved 361 L/c/d (target ≤ 380 L/c/d)	≤ 370 L/c/d	Not achieved (372.5 L/c/d). Our largest water supply schemes of Waimate West, Kāpuni, Inaha and Eltham all increased consumption compared to the previous financial year. We have done targeted water conservation awareness regarding this.	✗

Customers are satisfied with the Water Supply service

Number of complaints received about drinking water clarity (per 1,000 connections) (DIA Performance Measure 4a)	<i>((C) Total number of complaints received about drinking water clarity (per 1,000 connections). DIA Performance Measure 4a</i>	Achieved 0.56 (target ≤ 3)	≤ 3	Achieved (0.28). 0.28 complaints about drinking water clarity per 1,000 connections were received for the year.	✓
Number of complaints received about drinking water taste (per 1,000 connections) (DIA Performance Measure 4a)	<i>(C) Number of complaints received about drinking water taste (per 1,000 connections). DIA Performance Measure 4a</i>	Achieved 0.65 (target ≤ 3)	≤ 3	Achieved (0.09). 0.09 complaints about drinking water taste per 1,000 connections were received for the year.	✓
Number of complaints received about drinking water odour (per 1,000 connections) (DIA Performance Measure 4b)	<i>(C) Number of complaints received about drinking water odour (per 1,000 connections). DIA Performance Measure 4b</i>	Achieved 0.37 (target ≤ 3)	≤ 3	Achieved (0.09). 0.09 complaints about drinking water odour per 1,000 connections were received for the year.	✓
Number of complaints received about drinking water pressure or flow (per 1,000 connections) (DIA Performance Measure 4c)	<i>(C) Number of complaints received about drinking water pressure or flow (per 1,000 connections). DIA Performance Measure 4c</i>	Not achieved. 3.93 (target ≤ 4)	≤ 4	Achieved (2.90). We received 2.90 complaints per 1,000 connections about drinking water pressure for the year.	✓
Number of complaints received about response to the above (per 1,000 connections) (DIA Performance Measure 4e)	<i>(C) Number of complaints received about response to the above (per 1,000 connections). DIA Performance Measure 4e</i>	Achieved 0 (target ≤ 2)	≤ 2	Achieved (0). No reported complaints were received about our response to the above for the year.	✓
Total number of customer complaints received (per 1,000 connections) (DIA Performance Measures 4a-4e)	<i>(C) Total number of complaints (per 1,000 connections). DIA Performance Measures 4a-4e</i>	Achieved 12.99 (target ≤ 22)	≤ 20	Achieved (10.75). We received 10.75 complaints per 1,000 connections for the year.	✓

Water Supply

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Customers are satisfied with the Water Supply service					
Consumers are satisfied with the Water Supply overall	(C) % of consumers are satisfied with the Water Supply overall.	Achieved 88% (target ≥ 80%)	≥ 80%	Achieved (86%). The Annual Residents' Satisfaction Survey recorded that 86% of residents surveyed were satisfied with the Water Supply overall.	

* The times shown for “attendance” and “resolution” are reported by the service provider, Veolia as part of their contracted responsibilities. This includes travel time. The Council periodically monitors these timelines to verify accuracy.

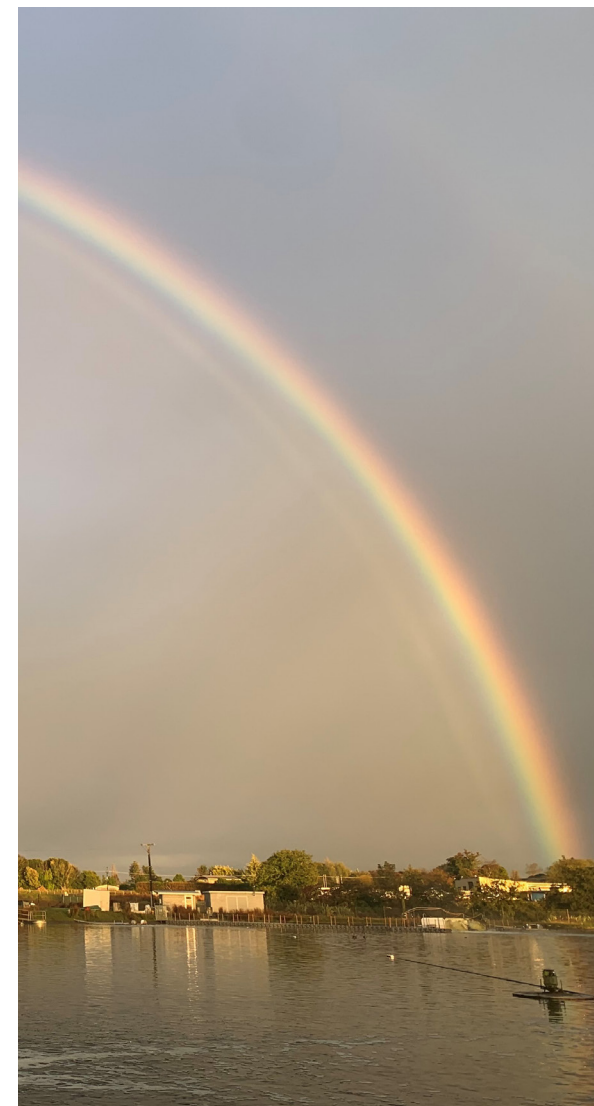
* The number of complaints may not include all complaints received through the Council after-hours service. For events that result in multiple complaints, parent and child service requests are raised and relevant information is recorded against these. Officers are working with the after-hours call centre and DIA to resolve the current issue.

Ngā Parapara Wastewater

Significant Negative Effects

Although we try to reduce the negative impacts of our operations, we are aware our wastewater activity generates negative impacts. The table below shows the possible negative effects of this activity and how we minimise them.

Significant Negative Effect	Sustainable Solution
Overflows of untreated sewage from the wastewater network due to blockages, pump station or other plant malfunction, electrical failure for pump stations, inflow/infiltration of stormwater into the sewerage network and/or insufficient capacity pose a potential serious risk to the health, social and cultural wellbeing of the community and the environment.	<p>Compliance with resource consents.</p> <p>Regular monitoring and implementation of the Inflow and Infiltration Management Plan.</p> <p>Continuing our maintenance programme and environmental controls.</p> <p>Providing emergency storage tanks at pump stations for sewage overflow.</p> <p>Backup electrical generators at key pump stations.</p>
Discharge of sewage through the outfalls may cause environmental and health issues.	<p>Compliance with resource consents.</p> <p>Regular monitoring of the performance of the ocean outfall and environment.</p> <p>Rāhui on collection of seafood and public information campaigns implemented immediately.</p>
Unmonitored trade waste discharges pose a significant risk to wastewater infrastructure, the health and safety of operations staff and the health and wellbeing of the community and the environment.	<p>Trade Waste Officer monitors compliance with Trade Waste Bylaw 2017.</p> <p>Penalties can be imposed by the Council for any breaches of the Trade Waste Bylaw 2017.</p> <p>Maintaining and operating our plants effectively.</p> <p>Building a collaborative approach with the major industries.</p>
Odours produced from the collection and treatment of trade waste and domestic sewage can be offensive.	<p>Management of trade waste in terms of the Trade Waste Bylaw.</p> <p>Maintaining and operating our pump stations, pipelines and plants effectively.</p>



Ngā Parapara

Wastewater

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Sewage is managed without risk to public health					
Response time for service personnel to attend overflow <i>(DIA Performance Measure 3a)</i>	(T) Median response time for service personnel to attend overflow, measured from the time we received notification to the time service personnel reach the site. <i>DIA Performance Measure 3a</i>	Achieved 58 min (target ≤ 2 hrs)	≤ 2 hrs	Achieved (39 mins). The median response time for service personnel to attend overflows for the year was 39 minutes.	✓
Response time for service personnel to resolve overflow <i>(DIA Performance Measure 3b)</i>	(T) Median response time for service personnel to resolve overflow, measured from the time we received notification to the time service personnel confirm resolution of the blockage or other fault. <i>DIA Performance Measure 3b</i>	Not achieved 9h/59m (target ≤ 5 hrs)	≤ 5 hrs	Not achieved (12h/57m). The median response time for service personnel to resolve overflows for the year was 12 hours and 57 minutes.	✗
Total number of complaints received about sewage odour (per 1,000 connections) <i>(DIA Performance Measure 4a)</i>	(C) Number of customer complaints per year relating to odours from wastewater pump stations or treatment facilities (per 1,000 connections). <i>DIA Performance Measure 4a</i>	Achieved 0.25 (target ≤ 1)	≤ 1	Achieved (0.25). We received 0.25 complaints per 1,000 connections for the year.	✓
Number of complaints received about sewerage system faults (per 1,000 connections) <i>(DIA Performance Measure 4b)</i>	(C) Total number of complaints received about sewerage system faults (per 1,000 connections). <i>DIA Performance Measure 4b</i>	Achieved 16.73 (target ≤ 38)	≤ 37	Achieved (10.65). We received 10.65 complaints per 1,000 connections for the year.	✓
Number of customer complaints received about sewerage system blockages (per 1,000 connections) <i>(DIA Performance Measure 4c)</i>	(C) Total number of complaints received about sewerage system blockages (per 1,000 connections). <i>DIA Performance Measure 4c</i>	Achieved 7.48 (target ≤ 14)	≤ 13	Achieved (9.38). We received 9.38 complaints per 1,000 connections for the year about sewerage system blockages.	✓
Number of customer complaints received about response to issues (per 1,000 connections) <i>(DIA Performance Measure 4d)</i>	(C) Number of complaints received about response to issues (per 1,000 connections). <i>DIA Performance Measure 4d</i>	Achieved 0 (target ≤ 3)	≤ 3	Achieved (0). No reported complaints were received about response to issues for the year.	✓

Ngā Parapara

Wastewater

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Sewage is managed without risk to public health					
Total number of complaints received about sewerage system faults and our response to issues with our sewerage system (per 1,000 connections) <i>(DIA Performance Measure 4a-4d)</i>	(C) Number of complaints received about sewerage system faults and our response (per 1,000 connections). <i>DIA Performance Measure 4a - 4d</i>	Achieved. 24.46 (target ≤ 51)	≤ 50	Achieved (20.28). We received 20.28 complaints per 1,000 connections for the year.	✓
Number of dry weather overflows per 1,000 connections <i>(DIA Performance Measure 1)</i>	(T) Number of dry weather overflows per 1,000 connections. <i>DIA Performance Measure 1</i>	Achieved 0.76 (target ≤ 1)	≤ 1	Achieved (0). No dry weather overflows were reported for the year.	✓
Sewage does not affect the quality of the environment					
Compliance with our resource consents for discharge from our sewerage system measured by the number of abatement notices received <i>(DIA Performance Measure 2a)</i>	(T) Number of abatement notices received for discharges. <i>DIA Performance Measure 2a</i>	Achieved 0 (target ≤ 1)	≤ 1	Achieved (0). No abatement notices were received for the year.	✓
Number of infringement notices received for <i>(DIA Performance Measure 2b)</i>	(T) Number of infringement notices received for discharges. <i>DIA Performance Measure 2b</i>	Achieved 0 (target 0)	0	Achieved (0). No infringement notices were received for the year.	✓
Number of enforcement orders received for <i>(DIA Performance Measure 2c)</i>	(T) Number of enforcement orders received for discharges. <i>DIA Performance Measure 2c</i>	Achieved. 0 (target 0)	0	Achieved (0). No enforcement orders were received for the year.	✓
Number of convictions received for discharges <i>(DIA Performance Measure 2d)</i>	(T) Number of convictions received for discharges. <i>DIA Performance Measure 4d</i>	Achieved 0 (target 0)	0	Achieved (0). No convictions were imposed for the year.	✓
Residents are satisfied with Wastewater services overall					
Consumers satisfied with the Wastewater services	(C) % of residents satisfied with the Wastewater services overall.	Achieved 97% (target ≥ 85%)	≥ 85%	Achieved (97%). The Annual Residents' Survey recorded that 97% of consumers surveyed were satisfied with the Wastewater services overall.	✓

* The times shown for “attendance” and “resolution” are reported by the service provider, Veolia as part of their contracted responsibilities. This includes travel time. The Council periodically monitors these timelines to verify accuracy on a sample basis.

Te wai āwhiowhio me ōna rītenga

Stormwater



Significant Negative Effects

We work to reduce the negative effects of our activities, but they can have negative impacts. The table below shows the Stormwater activity's possible negative effects and how we minimise them.

Significant Negative Effect	Sustainable Solution
Discharge of polluted stormwater impacting on public health.	<p>Compliance with resource consents.</p> <p>Comprehensive approach to stormwater management based on catchment management plans.</p> <p>Works are proposed to reduce the amount of stormwater entering the wastewater network.</p>
Inadequacy of existing stormwater assets to cope with large rainfall events causing flooding, and erosion, which could result in social and economic hardship.	<p>Compliance with design standards to incorporate detention ponds to prevent flooding and erosion.</p> <p>The Council utilises overland flow paths to increase the level of protection for houses and commercial buildings.</p> <p>Works are proposed to improve the level of protection in large rainfall events.</p>

Te wai āwhiowhio me ōna rītenga




Stormwater

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Council provides a reliable stormwater system that prevents houses from flooding.					
Number of reported flooding incidents of habitable properties <i>(DIA Performance Measure 1a)</i>	(C) Number of reported flooding incidents of habitable properties. <i>DIA Performance Measure 1a</i>	Achieved 0 (target ≤ 10)	≤ 10	Achieved (0). No incidents of flooding of habitable properties were reported for the year.	✓
Number of habitable floors affected per 1,000 properties rated for stormwater for each flooding event <i>(DIA Performance Measure 1b)</i>	(T) For each flooding event, the number of habitable floors affected per 1000 properties rated for stormwater <i>DIA Performance Measure 1b</i>	Achieved 0 (target ≤ 1.00)	≤ 1	Achieved (0). No habitable floors were affected during the year.	✓
The stormwater system is managed sustainably.					
Compliance with our resource consents for discharge from the stormwater system, measured by the number of abatement notices received <i>(DIA Performance Measure 2a)</i>	(T) Number of abatement notices received for stormwater discharges <i>DIA Performance Measure 2a</i>	Achieved 0 (target <2)	<2	Achieved (0). We received 0 complaints per 1,000 connections for the year.	✓
Number of infringement notices received by STDC for stormwater discharge <i>(DIA Performance Measure 2b)</i>	(T) Number of infringement notices received for stormwater discharges <i>DIA Performance Measure 2b</i>	Achieved 0 (target 0)	0	Achieved (0). No infringement notices were received for the year.	✓
Number of enforcement orders received by STDC for stormwater discharges <i>(DIA Performance Measure 2c)</i>	(T) Number of enforcement orders received for stormwater discharges <i>DIA Performance Measure 2c</i>	Achieved 0 (target 0)	0	Achieved (0). No enforcement orders were received for the year.	✓
Number of successful prosecutions made against STDC for stormwater discharges <i>(DIA Performance Measure 2d)</i>	(T) Number of successful prosecutions made against the Council for stormwater discharges <i>DIA Performance Measure 2d</i>	Achieved 0 (target 0)	0	Achieved (0). No prosecutions were made for the year.	✓

Te wai āwhiowhio me ōna rītenga

Stormwater

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Council will respond promptly to reports of flooding and customer requests.					
Number of complaints received about stormwater system and response to issues (per 1,000 connections) <i>(DIA Performance Measure 4)</i>	(C) Number of complaints received about stormwater system and response to issues (per 1,000 connections). <i>DIA Performance Measure 4</i>	Achieved 0 (target ≤ 1)	≤ 1	Achieved (0). No complaints were received about the stormwater system or response to issues for the year.	
Median Response time for service personnel to attend flooding event <i>(DIA Performance Measure 3)</i>	(T) Median response time for service personnel to attend flooding event measured from the time we receive notification to the time service personnel reach the site. <i>DIA Performance Measure 3</i>	≤ 2 hrs	0	Achieved. No CRMs were received for flooding events.	
Residents are satisfied with the Stormwater system.					
Residents are satisfied with the Stormwater system	(C) % of residents satisfied with the Stormwater system.	Achieved 85% (target ≥ 80%)	≥ 80%	Achieved (82%). 82% of residents surveyed were satisfied with the stormwater system overall.	

* The times shown for “attendance” and “resolution” are reported by the service provider, Veolia as part of their contracted responsibilities. This includes travel time. The Council periodically monitors these timelines to verify accuracy.

The background is a solid purple color with several overlapping, semi-transparent shapes. A large, dark purple circle is on the left, partially overlapping a lighter purple circle on the right. A dark purple swirl shape is also present, overlapping the circles. The text is white and positioned on the left side of the image.

Para Totoka
Solid Waste

Para Totoka

Solid Waste



Significant Negative Effects

While we aim to reduce the negative impacts of our operations, we are aware that our activities can have negative impacts. The table below shows the possible negative effects of the Solid Waste activity and what we do to minimise them.

Significant Negative Effect	Sustainable Solution
Environmental and health impacts caused by the discharge of contaminants to land, air and water from waste disposal and from closed landfills.	Reducing the amount of waste going to landfill through increased recycling and reprocessing as described in the Waste Management and Minimisation Plan. Compliance with resource consents and aftercare management. Regular monitoring of gas emissions and leachate from closed landfills.
Environmental and health impacts caused by fly-tipping and the illegal dumping of waste. Additional costs associated with clean-up and disposal.	Regular monitoring of known illegal sites and areas, erecting signage, public education and enforcement. Keeping transfer stations' charges/fees at affordable levels.

Para Totoka

Solid Waste



How we performed - Solid Waste

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
A reliable weekly kerbside recycling and rubbish collection service is provided.					
Complaints received for missed street collection that are not resolved.	(T) Number of justified complaints received for missed collection that are not resolved (average per month)	Achieved 0.42 (target 2)	2	Achieved (0.17). An average of 0.17 complaints of missed collections were received that were not resolved for the year.	✓
Customers satisfied with the solid waste collection service	(C) % of customers satisfied with the solid waste collection service.	Not achieved 89% (target ≥ 90%)	≥ 90%	Achieved (90%). The Annual Residents' Survey recorded that 90% of customers were satisfied with the Solid Waste collection service.	✓
A reliable, well managed (user pays) fortnightly kerbside greenwaste collection service is provided.					
Complaints received for genuine missed greenwaste bins (excluding non-compliant bins) per collection	(C) Average number of justified complaints received for missed greenwaste bins per collection.	Not achieved 5.8 (target ≤ 5)	≤ 4	Achieved (3.9). An average of 3.9 missed bins per collection was recorded for the year.	✓
Transfer stations are well maintained.					
Complaints received about poor maintenance, noise or smell for Transfer Stations.	(C) Number of complaints received about poor maintenance, noise or smell for transfer stations.	Achieved 0 (target ≤ 4)	≤ 4	Achieved (0). No complaints were received about poor maintenance, noise or smell at a transfer station for the year.	✓
Increasing number of tonnes per annum of recyclable material diverted from landfill.					
Waste diverted from the landfill each year.	(T) Number of tonnes of recyclable waste diverted from landfill per annum.	Not achieved 2,172 (target maintain or improve from previous year – 2,792)	Maintain or improve from previous year (2,172)	Not achieved (2053). The previous year value was 2172. This calculation is the combination of total kerbside and transfer station recycling including glass, cardboard, whiteware and scrap steel. But not including tyres and E-Waste as these are not weighed.	✗

Para Totoka

Solid Waste

How we performed - Waste Minimisation

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Reduce the amount of rubbish/waste collected from kerbside collection per household.					
The number of tonnes of waste collected on average per household per year.	(T) Number of tonnes of waste collected per household per annum.	Not achieved 398kg (target <310kg per household)	<300kg per household	Not achieved. 369kg of waste per household was collected for the year. This measure is trending downwards towards our target, as it has reduced from 398kg per household in 2022/23 financial year.	
We actively deal with litter complaints.					
Customers satisfied with litter control	(C) % of customers satisfied with litter control.	Achieved 79% (target > 50%)	> 50%	Achieved (76%). The Annual Residents' Survey recorded that 76% of respondents were satisfied with litter control.	



Ngā Huarahi Ararau
Roading and Footpaths
(includes Road Safety and Pathways)

Ngā Huarahi Ararau

Roading and Footpaths



Significant Negative Effects

As shown in the table below, the Roding and Footpaths activity generates a number of negative effects. The table shows what we do to minimise these effects.

Significant Negative Effect	Sustainable Solution
The maintenance of the roading network may cause a number of nuisances including dust and smells.	Compliance with resource consent conditions during maintenance activities and track and record complaints.
Improvements to the roading network may encourage increased traffic volumes and increase the level of emissions.	The provision of a suitable roading network is essential to the District. The Council also invests in walking and cycling infrastructure.
Vehicle accidents have a significant effect on the social and economic wellbeing of the community.	Road safety management and public education is an ongoing focus for the Council. Minor improvement works are carried out at high risk areas to reduce crash incidents. Road safety improvements include widening of narrow roads and bridges, improving visibility at corners and speed management.
Dust generated by traffic on unsealed roads can cause health and nuisance effects for people and stock.	Dust generated by traffic on unsealed roads is mitigated through regular gravelling or sealing of the roads (the latter is subject to available funds).
Forestry harvesting (logging) and activities requiring increased heavy traffic on low volume rural roads result in significant wear and damage to the roads, which are expensive to repair and maintain.	The Council will consider the introduction of a new rate or some other mechanism to partially offset the cost of heavy traffic damage to roads, possibly through a differential rate based on land use.




Ngā Huarahi Ararau

Roading and Footpaths

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Council provides roads that are safe and comfortable to drive on.					
Roads meeting the roughness standard remains stable or improves <i>(Performance Measure 2)</i>	(T) % of roads meeting the roughness standard (deviation of true plane) remains stable or improves. <i>DIA Performance Measure 2</i>	Not achieved 89% (target 92%)	92%	Achieved (93%). The road condition rating in RAMM was used to generate the report. The report returns the figure of 93% overall. The urban result was 87% and the rural result was 97%.	✓
Road users satisfied with the condition of Council roads	(C) % of road users satisfied with the condition of Council roads.	Not achieved 58% (target ≥ 74%)	≥75%	Not Achieved (58%). The Annual Residents' Survey results show 58% of people were satisfied with the condition of Council roads. The main complaints are roads are full of potholes, not maintained well and repair work was not satisfactory. Some of the dissatisfaction can be attributed to the condition of State Highways, as per resident comments. Increased construction costs mean we are achieving a smaller quantity of road renewal work, which adds to the dissatisfaction.	✗
Annual change in number of fatalities and serious injury crashes on local road network <i>(Performance Measure 1)</i>	(T) Annual change in number of fatalities and serious injury crashes on local road network. <i>DIA Performance Measure 1</i>	Not achieved 13 serious crashes were recorded for the year, including 1 fatal, compared to 8 serious crashes reported last year. (target Decrease by 1 or zero)	Decrease by 1 or zero	Not achieved (+3). Total reported crashes for the year are 14 serious and two fatal compared to only 12 serious and 1 fatal last year.	✗
The roading network is maintained in good condition.					
Sealed local road network resurfaced annually <i>(Performance Measure 3)</i>	(T) % of sealed local road network resurfaced annually. <i>DIA Performance Measure 3</i>	Not achieved. 4.1% (target 6%)	6%	Not achieved (4.3%). The cost increase for bitumen was higher than projected.	✗

Roading and Footpaths

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Footpaths are maintained in good condition and are fit for purpose					
Footpaths with condition rating 1 -4 <i>(Performance Measure 4)</i>	(T) % of footpaths with condition rating 1-4. <i>DIA Performance Measure 4</i>	Achieved 99% (target ≥ 98%)	98%	Achieved (99.6%). The footpath condition rating in RAMM was used to rate the footpath. The result is 99.6% of footpath with condition rating less than 4.	
Council will respond promptly to customer service requests for roads and footpaths.					
Urgent customer service requests relating to roads and footpaths responded to within 2 working days <i>(Performance Measure 5)</i>	(C) % of urgent customer service requests relating to roads and footpaths responded to within 2 working days. <i>DIA Performance Measure 5</i>	Not achieved 94% (target ≥ 95%)	≥ 95%	Not achieved (93%). There was a total of 15 urgent CRMs reported to date with 14 responded within 2 working days.	
Non-urgent customer service requests relating to roads and footpaths responded to within 5 working days <i>(Performance Measure 5)</i>	(C) % of non-urgent customer service requests relating to roads and footpaths responded to within 5 working days. <i>DIA Performance Measure 5</i>	Achieved 93% (target ≥ 90%)	≥ 90%	Achieved (95%). There were a total of 2572 CRMs reported for the year and 2453 were responded within 5 days, achieving a total of 95.4%.	

The background features a large, dark purple circle on the left side, with a lighter purple, swirling shape extending from its bottom edge towards the center. The rest of the background is a solid, medium purple color.

Ngā Huhua Kaunihera **Community Facilities**

Paaka, Whenua Rāhui me ngā Wāhi Tūmatanui



Parks, Reserves and Public Spaces

What negative impacts this might have

We work to reduce the negative impacts of our operations, but our activities can have negative impacts. The table below shows the possible negative effects of this activity and how we minimise them.

Significant Negative Effect	Sustainable Solution
Vandalism of Council parks and properties' assets is a costly negative effect.	Vandalism can be mitigated by applying 'Crime Prevention through Environmental Design' principles in design - features such as improved lighting and open space, CCTV systems, security notices and dealing with incidents of vandalism quickly (for example, graffiti removal within 24 hours) so these assets do not become a target. Contractors or in-house staff remove graffiti, depending on the location.
Personal injury due to failure or non-compliance of playground equipment.	This can be mitigated through good design, occasional safety audits and on-going monitoring of the condition of all playgrounds, and immediate response to reports of damage to play equipment.
Environmental and health impacts caused by larger than expected numbers of freedom camping visitors at sites throughout the District.	Increased monitoring of the camping sites was initiated in 2017 with the engagement of Kaitiaki (Freedom Camping Ambassadors) during the busier summer months.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Parks and public spaces are tidy and well maintained					
Satisfaction with level of maintenance in Council Parks and Public Spaces	(C) % of customers satisfied with the level of maintenance in Council parks, reserves and public spaces	Not achieved 92% (target 97%)	97%	Not achieved (94%). The Annual Residents' Survey recorded that 94% of respondents were satisfied with the level of maintenance in our Parks and Reserves.	
Satisfaction with playgrounds	(C) % of customers satisfied that the provided playgrounds meet the needs of users.	95% (target ≥ 90%)	≥90%	Achieved (93%). The Annual Residents' Survey results show that 93% of respondents were satisfied with the playgrounds provided.	

Ngā Horo me ngā Whare ā-Rehia

Halls and Recreation Centres

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Recreation Centres are well maintained and serviced					
Satisfaction with maintenance and cleanliness of Recreation Centres	(C) % of customers satisfied with the maintenance and cleanliness of recreation centres.	Achieved 91% (target ≥ 90%)	≥ 90%	Achieved (93%). The Annual Residents' Survey recorded that 93% of residents were satisfied with the maintenance and cleanliness of our recreation centres.	
TSB Hub is an attractive, well maintained and well used venue					
Satisfaction with the service provided at the TSB Hub	(C) % of users satisfied with the standard of service provided.	Achieved. 100% (Target ≥ 90%)	≥ 90%	Achieved (100%). User surveys recorded that 100% of respondents were either satisfied or very satisfied with the standard of service provided for the year.	
TSB Hub provides a safe environment					
TSB Hub safety	(T) Number of accidents reported per annum due to poor maintenance or design.	Achieved. 0 (target ≤ 3)	≤ 3	Achieved (0). No accidents were reported that were attributed to poor maintenance or design for the year.	

Ngā Puna Kauhoe Swimming Pools



Significant Negative Effects






Although we aim to reduce the negative effects of our activities, we acknowledge that they can have negative impacts. The table below shows how we minimise the possible negative effects of the Swimming Pools activity.

Significant Negative Effect	Sustainable Solution
Environmental impact through the transmission of water borne contaminants.	Pool Water Risk Management Plans address a range of potential risk elements that may arise in conjunction with the provision and operation of our pools. The Risk Management Plan for the Hāwera Aquatic Centre is reviewed annually, prior to the annual Poolsafe review.
Chemicals commonly associated with swimming pool water treatment may pose a risk to the environment through accidental spillage.	Secondary containment vessels are provided to mitigate spills from liquid chemicals.
Accidental injury to pool users and even death by drowning or activity related injury or stress.	Qualified lifeguards are employed to supervise the pools and respond to emergencies when the pools are open for public use. All staff employed at Council operated pools hold current First Aid Certificates and all lifeguards have current Pool Lifeguard Practising Certificates.

Ngā Puna Kauhoe

Swimming Pools

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Rural Pools are attractive and well maintained environments					
Satisfaction with Rural Pool environments being attractive and well maintained	(C) % of customers satisfied with pool environments. Average across all Rural Pools.	Achieved 84% (target 80%)	≥ 80%	Achieved (94%). The Annual Residents' Survey recorded that 94% of customers were satisfied with the rural pools' environments.	
Rural Pools water quality is safe					
Compliance with NZ5826 through regular water quality tests at Rural Pools	(T) % of compliance with NZS5826 through regular water quality tests.	Not achieved 64% (target ≥ 90%)	≥ 90%	Not achieved (80%). Results from across six district pools were taken before dosing corrections are made to balance water quality.	
The Hāwera Aquatic Centre is a well maintained environment					
Satisfaction with the maintenance of the Aquatic Centre environment	(C) % of users satisfied with the venue being well maintained.	Achieved 96% (target ≥ 90%)	≥ 90%	Achieved (97%). The Annual Residents' Survey recorded that 97% of customers were satisfied with the Aquatic Centre maintenance and environment.	
The Aquatic Centre is a safe environment					
Hāwera Aquatic Centre safety	(T) The Aquatic Centre holds current national Poolsafe™ accreditation.	Achieved – Held (target Held)	Held	Achieved (Held). Poolsafe accreditation was attained.	
Customers are satisfied with services					
Satisfaction with the Aquatic Centre services provided by staff	(C) % of users satisfied with services provided at the Hāwera Aquatic Centre.	Not measured (target ≥ 90%)	≥ 90%	Achieved (91%) The Annual Residents' Survey record that 91% of users' were satisfied with the services provided.	

Wharepaku Tūmatanui Public Toilets



Significant Negative Effects

We aim to reduce the negative effects of our operations, but we are aware that our activities can have negative impacts. The table below shows the possible negative effects of this activity and what we do to minimise them.

Significant Negative Effect	Sustainable Solution
Environmental and health impacts from a potential sewage spill from a public toilet.	Regular condition inspections, monitoring and maintenance, close liaison with wastewater service engineers and prompt response to customer requests.
Vandalism of public toilets.	Vandalism can be mitigated by applying 'Crime Prevention through Environmental Design' principles in design – improved lighting and open space, security notices – and dealing with incidents of vandalism quickly (removal within 24 hours) so that these assets do not become a target.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Toilets are clean and well maintained					
Satisfaction with cleanliness and maintenance of Public Toilets	(C) % of residents satisfied with cleanliness and maintenance of Public Toilets.	Achieved 82% (target ≥ 80%)	≥ 80%	Achieved (82%). The Annual Residents' Survey recorded that 82% of respondents were satisfied with the cleanliness and maintenance of public toilets.	✓

Ngā Pāka Hararei Holiday Parks



Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

Ngā Urupā Cemeteries



Significant Negative Effects

The Cemeteries activity has minor negative impacts.

Significant Negative Effect	Sustainable Solution
Discrepancies in the allocation of burial plots can have a significant negative effect on public confidence in the Council's management of cemeteries, as well as a direct impact on the families involved.	Maintaining accurate, up-to-date records including an annual programme of checking and cross-referencing burial data to make sure it is correct (cemetery surveys). Maintaining close working relationships with contractors and funeral directors.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Cemeteries are tidy and well maintained					
Satisfaction with tidiness and maintenance of cemeteries	(C) % of customers satisfied with the tidiness and level of maintenance at Cemeteries.	Achieved 97% (target ≥ 95%)	≥ 95%	Achieved (95%). The Annual Residents' Survey recorded that 95% of respondents were satisfied with the level of maintenance at Cemeteries.	✓
Interments are managed with respect and sensitivity					
Satisfaction with interment processes	(C) Number of complaints regarding interment processes.	Achieved (1) (Target ≤ 3)	≤ 3	Achieved (1). In Q4 a reserved cremation plot was incorrectly allocated at the Eltham Cemetery. This was the only complaint received for the year.	✓

Ngā Ara Hīkoi Pathways



Significant Negative Effects

Gaining the required permissions to build new pathways can be extremely time consuming for staff and not all residents are happy to have pathways developed through or next to their land.




Whare Atawhai Kaumatua

Housing for the Elderly

Significant Negative Effects

Demand for older people's housing is projected to increase and housing is often not available at the time when potential residents need it. There are also sometimes issues between residents.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Council will provide well maintained and fit for purpose Housing for the Elderly					
Housing units are rated good to very good	(T) % of Housing units are rated good to very good using the minimum standards included in the Pensioner Housing Policy.	Achieved 100% (target 95%)	95%	Achieved (95.44%). 95.44% of pensioner housing units are rated good to very good. Continuing to do painting, and replace worn flooring in units when opportunity arises, also, 50% of units' thermal drapes renewed as necessary.	
% of Housing Units that meet the Residential Tenancies Healthy Homes Standards 2019	% of Housing units that meet the Residential Tenancies Healthy Homes Standards 2019.	Not achieved (64%) (target 50%)	100%	Achieved (100%). Two more heat pumps (Hāwera and Manaia) have been renewed.	
Satisfaction with the standard of maintenance	(C) % of tenants satisfied with the standard of their accommodation.	Not achieved 93% (target 95%)	95%	Achieved (95.35%). The annual tenants' survey was undertaken, and 43 tenants responded with 41 (95.35%) satisfied with the standard of their accommodation.	



Ngā mahi ā-Toi me Rēhia
Arts and Culture

Ratonga Toi Arts



Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Opportunities are provided to participate in arts activities.					
Number of programmes or projects facilitated or supported per year	(T) Number of programmes or projects facilitated or supported per annum.	Achieved. 13 (target 10)	10	Achieved (13). 13 programmes or projects have been facilitated, including school holiday art events, and facilitation of two mural projects in the last quarter of the financial year.	✓

Aotea Utanganui – Te Whare Taonga o Taranaki ki te Tonga

Aotea Utanganui - Museum of South Taranaki

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.



Whare Pukapuka Āpiti hanga LibraryPlus



Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
LibraryPlus facilities are well resourced and have friendly, helpful staff					
Satisfaction with facilities and customer service	(C) % of customers satisfied with facilities and customer service.	Achieved. 96% (target ≥ 96%)	≥ 96%	Achieved (97%). The Annual Residents' Survey recorded that 97% of respondents were satisfied with the facilities and customer service of LibraryPlus Centres.	✓
LibraryPlus materials and resources are relevant to the community's current information and leisure needs.					
Satisfaction with materials, resources and information provided	(C) % of customers satisfied with materials, resources and information provided.	Achieved. 96% (target ≥ 96%)	≥ 96%	Achieved (97%). The Annual Residents' Survey recorded that 97% of respondents were satisfied with the materials, resources and information provided.	✓



Ōhanga-ā-Rohe
District Economy

Whakawhanake Ohanga

Economic Development

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Existing or new businesses are supported and assisted to grow.					
Number of client interactions with the Business Advisory Service	(T) Number of unique visitors to the South Taranaki digital business hub per year.	Not achieved 976 (target 6,000)	12,000	Not achieved (1179). There were 1179 visits to the digital business hub for the year. There were 497 visits to the digital business hub during Q4 which is up on previous quarters. Marketing activity to boost visitation and content refresh and user experience improvements are underway on the site.	
South Taranaki is promoted as a great place to invest and do business.					
Number of promotions about investing and doing business in South Taranaki per annum.	(T) Number of promotions about investing and doing business in South Taranaki per annum.	Achieved 8 (target 6)	8	Achieved (12). Achieved. A feature article in the April edition of Business Central covered several of the economic growth initiatives underway or recently completed in South Taranaki. Council provided information and imagery for two enquiries from film producers during the quarter. Five case studies were completed with businesses in the South Taranaki Business Park. The expansion and growth of Uno Windows and Doors featured in a Chamber of Commerce promotional email and Southlink. The other case studies will be used in ongoing promotions.	


Tāpoi me ngā Mahi Manawareka

Tourism and Events



Significant Negative Effects

Freedom camping can have a negative effect on the environment; however, this is managed through Kaitiaki (Ambassadors) who monitor freedom camping sites over the summer to ensure the Freedom Camping Bylaw is being adhered to.

How we performed - Tourism

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Customers are satisfied with the level of service they received at the i-SITE					
Maintenance of Qualmark Accreditation (Performance Measure 3)	(T) Qualmark accreditation is maintained.	Achieved Qualmark held (Target Held)	Held	Achieved (Held).	

How we performed - Events

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Council will provide, encourage and/or support events within the District					
Number of events Council has provided or supported per year	(T) Minimum number of events Council has provided or supported per year.	Achieved 22 (target ≥ 10)	≥ 10	Achieved (19). A total of 19 events have been provided by the Council this financial year. Eight events were organised or assisted during Q1, three events were organised or assisted during Q2, and six events organised or assisted in Q3, and two events organised or assisted in Q4.	
Council events are well organised and well attended					
Satisfaction with selected Council events	(C) % of attendees satisfied with selected Council events.	Achieved 95% (target ≥ 90%)	≥ 90%	Not achieved. Surveys were not undertaken during Q2 and Q3. Not picked up in transition of new staff members. Surveys were sent out after Elektra and only one response was received to the survey.	

Whakawhanake Hapori me te
Tautoko

**Community Development and
Support**

Whakawhanake Hapori me te Tautoko

Community Development and Support



Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Communities and the Council are supported to develop and implement projects that improve the District's wellbeing					
Support for Council projects and activities <i>(Performance Measure 1)</i>	(T) Number of community and Council projects and activities provided, encouraged and supported.	Achieved 34 (target ≥ 25)	≥ 25	Achieved (42). The focus over the last year has been engagement with Town Revitalisation co-design groups in Eltham, Ōpunakē, Pātea and Waverley. The indicative business case for Project Tūkau (potential Manaia shared facility) has now been complete, this involved community engagement in Manaia.	✓

Ratonga Wakaature

Regulatory Services

Activities in this group include: Building Control / Planning / Environmental Health - Licensing - Food, Alcohol and Gambling / Animal Services and Nuisance Control / Parking Control




Whare Hangatika

Building Control

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Building Consents are processed efficiently					
Building Consent applications processed within specified timeframe	(T) % of building consent applications processed within the statutory timeframe of 20 working days.	Not achieved. 81.7% (target 100%)	100%	Not achieved (73.8%). For the financial year, 368 of 499 building consents were processed within the statutory timeframe.	
Customers receive industry recognised quality service					
Building inspections carried out within specified timeframe	(T) % of building inspections carried out within 2 working days of request.	Achieved 99.5% (target 95%)	≥ 95%	Achieved (97%). For the financial year, 1992 inspections have been performed. Of the total inspections for the financial year 1937 were carried out within 2 working days of the request.	
The Council retains authority to issue building consents					
Accreditation as a Building Consent Authority	(T) Accreditation as a Building Consent Authority is retained.	Achieved Accreditation retained (Target Retained)	Retained	Achieved (Retained). Accreditation as a Building Control Authority is current. An IANZ audit was completed in June 2023, which resulted in the Council retaining a low-risk BCA accreditation. This means no special audits were required and the next audit is scheduled for 2025.	

Whakamahere Planning



Significant Negative Effects

There are no significant negative effects from the delivery of this activity. Planning aims to reduce negative effects on the environment.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
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Consents for subdivisions and development are processed in a timely manner

Resource consent applications processed within specified timeframes	(T) % of resource consent applications processed within statutory timeframes.	Not achieved 97.8% (target 100%)	100%	Not achieved (97%). For the financial year 139 of 142 (97%) resource consents were granted within the statutory timeframe.	✗
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Consent compliance is monitored by the Council

Consents monitored within specified timeframe	(T) Consents are monitored by their due date.	Achieved 100% (target ≥ 90%)	≥ 90%	Not achieved (22%). For the financial year, 179 consents were scheduled to be monitored, and 163 monitoring assessments were completed (91%). The problem is, of the consents that were monitored, only 36 (22%) were within the scheduled timeframe.	✗
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Kaiwhakarata Ūnga waka

Parking Control

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
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Parking is monitored within the Hāwera CBD and surrounding townships

Correct issuing of parking infringements	(T) % of parking infringements correctly issued.	Achieved 100% (target 95%)	95%	Achieved (100%). For the financial year, 1386 parking infringements have been issued, all correctly.	✓
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Haumaru Taiao – Raihana – Kai, Waipiro me te Petipeti

Environmental Health - Licensing - Food, Alcohol and Gambling

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
New food premises can open to the public quickly and existing food premises can continue to trade					
New/renewal premises applications processed within specified timeframe	(T) % of new premises and renewal premises applications processed within 10 working days.	Achieved 100% (target ≥ 95%)	≥ 95%	Achieved (99%). For the financial year, 142 of the 143 (99%) premise applications were processed within 10 working days.	
Food premises are hygienic, and food sold to the public is safe to eat					
Licensed premises that are audited within specified timeframe	(T) % of licensed premises that are audited within 1 month of the due date.	Achieved. 100% (target ≥ 95%)	≥ 95%	Achieved (100%). For the financial year, all 105 premises were audited within one month of the due date.	
Hairdressers, camping grounds/holiday parks, funeral homes and offensive trade premises are hygienically safe					
Number of licensed premises inspected annually	(T) % of licensed premises that are inspected annually.	Achieved. 100% (target ≥ 95%)	≥ 95%	Achieved (100%). All premises are allocated one inspection throughout the year. For the financial year 68 of the 68 (100%) health premises have been inspected.	
Premises selling liquor to the public are licensed and are running their business responsibly					
Annual inspections of licensed premises	(T) % of licensed premises that are inspected annually.	Achieved. 100% (target ≥ 95%)	≥ 95%	Achieved (98%). For the financial year, 85 of the 87 (98%) liquor premises have been inspected.	
Unopposed liquor licence applications are processed promptly					
Unopposed liquor licence applications processed within specified timeframe	(T) % of unopposed alcohol licence applications processed within 10 working days of receipt of all reports.	Achieved. 100% (target ≥ 95%)	≥ 95%	Achieved (100%). For the financial year, the number of unopposed applications processed was 14 and all were processed within 10 working days.	

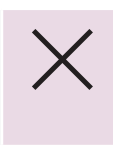



Ratonga Kararehe me ngā Whakarata Pōrearea

Animal Services and Nuisance Control

Significant Negative Effects

There are no significant negative effects from the delivery of this activity.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Residents are satisfied with the Animal Control service					
Residents satisfied with the Animal Control service	(C) % of residents satisfied with the Animal Control service.	Not achieved 73% (target ≥ 75%)	≥ 75%	Not achieved (74%). The Annual Residents' Survey recorded that 74% of respondents were satisfied with the Animal Control service.	
A prompt and reliable animal control service will be provided 24 hours a day, 7 days a week for wandering stock and serious dog* incidents					
Reported serious dog or wandering stock incidents responded to within specified timeframe	(T) % of reported serious dog or wandering stock incidents responded to within 4 hours.	Not achieved 85% (target ≥ 95%)	≥ 95%	Achieved (95%). For the financial year, 178 of the 187 (95%) reported serious incidents were responded to within 4 hours.	
A reliable and responsive animal control service that investigates general dog incidents**.					
Reported general dog incidents responded to within specified timeframe	(T) % of reported general dog incidents responded to within 1 working day.	Not achieved 84% ≥ 95%	≥ 95%	Not achieved (90%). For the year, 652 of the 725 incidents (90%) were responded to within 1 working day.	
Provide a prompt and reliable noise control service 24 hours a day, 7 days a week					
Noise complaints responded to within specified timeframe	(T) % of noise complaints responded to within one hour.	Not achieved 86% (target ≥ 90%)	≥ 90%	Achieved (96%). For the year, 598 of the 626 (96%) of complaints received were responded to within one hour.	

* serious dog incidents – dog attacks, threatening or rushing dogs or continual barking.

** general dog incidents – barking and roaming.

The background features a series of overlapping, semi-transparent shapes in shades of purple and magenta. A large, dark purple shape is on the left, with a lighter purple shape overlapping it from the right. A magenta shape is on the right side, partially overlapping the purple shapes. The overall effect is a layered, organic composition.

Tiaki Taiao
**Environmental
Management**

Environment and Sustainability

Significant Negative Effects

Some environmental sustainability initiatives and projects may seem expensive and time consuming to some people. However, not investing in improved environmental sustainability will lock in negative environmental and climate change impacts for future generations.



How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Reduction in our organisational emissions.					
Reduction in organisational emissions	(T) % decrease in organisational emissions year on year.	Not measured This is a new measure established in 2021/22, and is a long term target to reduce 10% of CO2-e from the baseline year of 2019/2020 by 2030/2031. 1216 tonnes of CO2-e was established from the baseline year of 2019/2020. Emissions data for 2021/22 is currently being collated and analysed, but will not be independently audited until December 2023. A separate consultant will develop a decarbonisation plan, and more detail will be provided in the 2024-34 Long-Term Plan	Target 10% decrease in emissions from baseline	Not achieved. The Annual emissions report for the financial year just completed will not be available until the end of the 2024 calendar year; year on year comparisons is currently not possible.	✗
<i>Note: Quantifying Green House Gas (GHG) emissions is subject to inherent uncertainty because the scientific knowledge and methodologies to determine the emissions factors and processes to calculate or estimate quantities of GHG sources are still evolving, as are GHG reporting and assurance standards.</i>					
Damage to our natural environments is prevented or mitigated.					
Damage to our natural environment is prevented or mitigated	(T) No unapproved loss of indigenous vegetation across the District.	New measure Total loss of indigenous vegetation for the South Taranaki District between 2001-2018: 1521ha (Target 0% loss)	0% loss	Achieved. No reported incidents of illegal vegetation clearance. One report remains under investigation, legal status yet to be confirmed.	✓

Kaupapa Here Taiao

Environmental Policy



Significant Negative Effects

District Plans are expensive to review and maintain.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Growth and development are planned while our natural and physical resources are managed in a sustainable manner.					
Plan Changes and Variations to the District Plan are undertaken in accordance with legislative timeframes	(T) Plan Changes and Variations to the District Plan are undertaken in accordance with legislative timeframes.	Achieved. A District Plan Change is underway covering mandatory changes required by recent legislative reform, as well as discretionary changes arising from business park development. A private plan change was adopted by Council on 26 June 2023, which is required to be notified within four months of the date of adoption.	Achieved	Achieved. The two plan changes that have been notified this financial year are both being undertaken in accordance with legislative timeframes and requirements.	✓

Emergency Management

Significant Negative Effects

Some civil defence community resilience and preparedness practices may seem expensive and time consuming. Emergency management response and recovery activities may have a temporary adverse effect on community and environmental wellbeing while social systems and infrastructure are being rebuilt following an emergency event.

If our ability to function is severely disrupted during a disaster, we will be unable to provide essential services to the community. A disaster event needing emergency works that we cannot afford to fund within our current budget has the potential to affect our financial position, although this depends on the scale, duration and location of the event. Alongside the Council, central Government also has a role in disaster recovery and restoration works after natural disasters have happened.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
The Council is ready to respond to a Civil Defence Emergency and is able to function for as long as required during an emergency.					
Emergency preparedness	(T) Council staff are trained to the appropriate level for Civil Defence Emergency Responses, as agreed by the Civil Defence Emergency Management Group.	Not achieved 50% of staff trained (target > 50% of staff trained)	> 50% of staff trained	Achieved (51%). 109 staff have received Foundation or Intermediate level training; this includes 30 staff with EoC roles, with many having completed CIMS or additional role-specific training.	

The background features a large, dark purple circle on the left side, partially overlapping a teal-colored shape that resembles a stylized wave or a large letter 'C' on the right. The overall color palette is monochromatic, using various shades of purple and teal.

Ngā Momo Hanga ki Tai **Coastal Structures**

Ngā Momo Hanga ki Tai

Coastal Structures



Significant Negative Effects

Coastal Structures have minimal negative effects on the environment. The majority of coastal structures are seawalls and their presence can cause an “end effect” when a seawall acts like a groyne, in that there may be some gradual accumulation of sand on the updrift side but more often erosion or beach displacement on the downdrift side of the direction of wave approach.

How we performed

Level of Service	Performance Measure	Actuals 2022/23	Target 2023/24	For the year ended 30 June 2024	Achieved
Comply with the Taranaki Regional Council resource consent conditions for coastal structures.					
Compliance with resource consent conditions	(T) Number of unresolved breaches.	Achieved (0) (target ≤ 1)	≤1	Achieved. No resource consent conditions were breached during the year.	✓

SOUTH TARANAKI

THE MOST

LIVEABLE

DISTRICT

Section 4

Te Tauāki Putea
Financial Statements

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Te Poumanukura | Democracy and Leadership

South Taranaki District Council Funding Impact Statement – Democracy & Leadership for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				
Sources of Operating Funding				
3,004	2,965	General Rates, uniform annual general charges, rates penalties	3,246	3,010
0	0	Targeted Rates	0	0
0	0	Subsidies and grants for operating purposes	0	0
0	0	Fees and Charges	0	0
0	0	Internal Charges and Overheads Recovered	0	0
556	512	Local authorities fuel tax, fines, infringement fees and other receipts	464	506
3,560	3,478	Total operating funding (A)	3,710	3,516

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
0	0	Increase (decrease) in debt	0	0
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
0	0	Total sources of capital funding (C)	0	0

Applications of operating funding				
1,502	1,252	Payments to staff and suppliers	1,487	1,191
1	2	Finance costs	2	2
2,354	2,208	Internal charges and overheads applied	2,486	2,307
0	0	Operating funding applications	0	0
3,857	3,462	Total applications of operating funding (B)	3,975	3,500
(297)	16	Surplus (deficit) of operation funding (A-B)	(264)	16

Applications of capital funding				
0	0	- To meet additional demand	0	0
0	0	- To improve the level of service	0	0
0	0	- To replace existing assets	0	0
(297)	16	Increase (decrease) in reserves	(264)	16
0	0	Increase (decrease) in investments	0	0
(297)	16	Total applications of capital funding (D)	(264)	16
297	(16)	Surplus (deficit) of capital funding (C-D)	264	(16)
0	0	Funding Balance ((A-B) + (C-D))	0	0
9	16	Excludes Depreciation of:	9	16

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Puna Wai | Water Supply

South Taranaki District Council Funding Impact Statement – Water Supply for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
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For the years ended 30th June

Sources of Operating Funding

0	0	General Rates, uniform annual general charges, rates penalties	0	0
14,217	14,585	Targeted Rates	15,086	15,069
0	0	Subsidies and grants for operating purposes	0	0
273	98	Fees and Charges	106	100
0	0	Internal Charges and Overheads Recovered	0	0
362	450	Local authorities fuel tax, fines, infringement fees and other receipts	395	462
14,851	15,132	Total operating funding (A)	15,588	15,631

Applications of operating funding

3,934	3,556	Payments to staff and suppliers	4,140	3,676
2,149	1,564	Finance costs	2,521	1,741
2,880	2,759	Internal charges and overheads applied	3,195	2,925
0	0	Operating funding applications	0	0
8,962	7,879	Total applications of operating funding (B)	9,857	8,343
5,889	7,253	Surplus (deficit) of operation funding (A-B)	5,731	7,289

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
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For the years ended 30th June

Sources of capital funding

0	2	Subsidies and grants for capital expenditure	0	4
0	634	Development and financial contributions	1,050	217
936	1,171	Increase (decrease) in debt	2,608	1,733
0	0	Gross proceeds from sale of assets	0	0
542	0	Lump sum contributions	69	0
0	0	Other dedicated capital funding	0	0
1,478	1,806	Total sources of capital funding (C)	3,727	1,954

Applications of capital funding

4,883	225	- To meet additional demand	1,051	372
2,060	4,207	- To improve the level of service	2,629	4,498
3,059	3,734	- To replace existing assets	5,387	3,918
(2,635)	893	Increase (decrease) in reserves	393	454
0	0	Increase (decrease) in investments	0	0
7,367	9,060	Total applications of capital funding (D)	9,459	9,242
(5,889)	(7,253)	Surplus (deficit) of capital funding (C-D)	(5,731)	(7,289)
0	0	Funding Balance ((A-B) + (C-D))	0	0
6,952	5,854	Excludes Depreciation of:	6,851	6,005

The above Statement includes interest of \$338,411 and loan repayments of \$442,197 on internal borrowings. The outstanding balance of the internal loan is \$5,332,751.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Parapara | Wastewater

South Taranaki District Council Funding Impact Statement – Wastewater for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
0	0	General Rates, uniform annual general charges, rates penalties	0	0
5,351	5,899	Targeted Rates	5,817	6,347
0	0	Subsidies and grants for operating purposes	0	0
1,649	1,216	Fees and Charges	1,499	1,248
0	0	Internal Charges and Overheads Recovered	0	0
34	4	Local authorities fuel tax, fines, infringement fees and other receipts	4	4
7,033	7,119	Total operating funding (A)	7,320	7,599

Applications of operating funding				
4,289	3,318	Payments to staff and suppliers	3,377	3,435
1,541	1,039	Finance costs	1,852	1,200
852	1,110	Internal charges and overheads applied	906	1,189
0	0	Operating funding applications	0	0
6,682	5,467	Total applications of operating funding (B)	6,135	5,825
351	1,652	Surplus (deficit) of operation funding (A-B)	1,185	1,774

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	334	Development and financial contributions	1,576	583
2,793	2,115	Increase (decrease) in debt	2,561	1,813
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
2,793	2,449	Total sources of capital funding (C)	4,138	2,395

Applications of capital funding				
675	636	- To meet additional demand	1,718	935
1,160	698	- To improve the level of service	109	1,234
1,846	2,749	- To replace existing assets	2,856	1,892
(537)	19	Increase (decrease) in reserves	640	109
0	0	Increase (decrease) in investments	0	0
3,145	4,102	Total applications of capital funding (D)	5,323	4,170
(351)	(1,652)	Surplus (deficit) of capital funding (C-D)	(1,185)	(1,774)
0	0	Funding Balance ((A-B) + (C-D))	0	0
2,813	1,643	Excludes Depreciation of:	2,779	1,672

The above Statement includes interest of \$262,933 and loan repayments of \$426,255 on internal borrowings. The outstanding balance of the internal loan is \$4,060,664.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Te wai āwhiowhio me ōna rītenga | Stormwater

South Taranaki District Council Funding Impact Statement – Stormwater for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)	For the years ended 30th June	Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
1,242	1,163	General Rates, uniform annual general charges, rates penalties	1,229	1,255
9	9	Targeted Rates	9	9
0	0	Subsidies and grants for operating purposes	0	0
17	1	Fees and Charges	4	1
0	0	Internal Charges and Overheads Recovered	0	0
211	201	Local authorities fuel tax, fines, infringement fees and other receipts	174	211
1,478	1,374	Total operating funding (A)	1,415	1,476

Applications of operating funding				
292	231	Payments to staff and suppliers	259	238
192	134	Finance costs	249	155
357	384	Internal charges and overheads applied	343	409
0	0	Operating funding applications	0	0
842	750	Total applications of operating funding (B)	851	802
636	624	Surplus (deficit) of operation funding (A-B)	564	674

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)	For the years ended 30th June	Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	478	Development and financial contributions	756	513
109	17	Increase (decrease) in debt	552	243
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
109	495	Total sources of capital funding (C)	1,308	756

Applications of capital funding				
443	596	- To meet additional demand	788	753
240	110	- To improve the level of service	16	394
55	411	- To replace existing assets	267	282
7	2	Increase (decrease) in reserves	800	2
0	0	Increase (decrease) in investments	0	0
745	1,119	Total applications of capital funding (D)	1,871	1,430
(636)	(624)	Surplus (deficit) of capital funding (C-D)	(564)	(674)
0	0	Funding Balance ((A-B) + (C-D))	0	0
867	732	Excludes Depreciation of:	902	747

The above Statement includes interest of \$47,804 and loan repayments of \$124,928 on internal borrowings. The outstanding balance of the internal loan is \$690,846.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Para Totoka | Solid Waste

South Taranaki District Council Funding Impact Statement – Solid Waste for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				

Sources of Operating Funding

554	472	General Rates, uniform annual general charges, rates penalties	496	437
1,458	1,604	Targeted Rates	1,654	1,604
0	0	Subsidies and grants for operating purposes	0	0
1,804	1,591	Fees and Charges	2,086	1,835
0	0	Internal Charges and Overheads Recovered	0	0
961	816	Local authorities fuel tax, fines, infringement fees and other receipts	1,216	953
4,777	4,483	Total operating funding (A)	5,452	4,829

Applications of operating funding

4,709	3,786	Payments to staff and suppliers	5,215	4,136
146	110	Finance costs	155	115
511	474	Internal charges and overheads applied	493	498
0	0	Operating funding applications	0	0
5,367	4,369	Total applications of operating funding (B)	5,862	4,749
(589)	114	Surplus (deficit) of operation funding (A-B)	(410)	80

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				

Sources of capital funding

0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
(131)	318	Increase (decrease) in debt	(169)	(148)
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
(131)	318	Total sources of capital funding (C)	(169)	(148)

Applications of capital funding

0	0	- To meet additional demand	0	0
64	415	- To improve the level of service	4	37
14	113	- To replace existing assets	50	42
(799)	(96)	Increase (decrease) in reserves	(633)	(147)
0	0	Increase (decrease) in investments	0	0
(720)	432	Total applications of capital funding (D)	(579)	(68)
589	(114)	Surplus (deficit) of capital funding (C-D)	410	(80)
0	0	Funding Balance ((A-B) + (C-D))	0	0
127	155	Excludes Depreciation of:	128	145

The above Statement includes interest of \$25,880 and loan repayments of \$114,016 on internal borrowings. The outstanding balance of the internal loan is \$327,629.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Huarahi Ararau | Roothing and Footpaths

South Taranaki District Council Funding Impact Statement – Roothing and Footpaths (includes Road Safety and Pathways) for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
51	35	General Rates, uniform annual general charges, rates penalties	60	35
6,186	6,472	Targeted Rates	7,020	6,704
7,864	6,140	Subsidies and grants for operating purposes	7,071	6,321
381	144	Fees and Charges	144	148
829	794	Internal Charges and Overheads Recovered	922	813
1,164	1,337	Local authorities fuel tax, fines, infringement fees and other receipts	2,958	1,371
16,475	14,923	Total operating funding (A)	18,175	15,391

Applications of operating funding				
13,900	10,976	Payments to staff and suppliers	11,885	11,336
331	229	Finance costs	543	250
297	404	Internal charges and overheads applied	342	439
0	0	Operating funding applications	0	0
14,528	11,610	Total applications of operating funding (B)	12,770	12,025
1,947	3,313	Surplus (deficit) of operation funding (A-B)	5,405	3,367

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
4,003	5,462	Subsidies and grants for capital expenditure	6,709	5,626
0	407	Development and financial contributions	2,094	461
2,326	(4)	Increase (decrease) in debt	2,931	(50)
0	0	Gross proceeds from sale of assets	0	0
2,100	0	Lump sum contributions	707	0
0	0	Other dedicated capital funding	0	0
8,430	5,864	Total sources of capital funding (C)	12,442	6,037

Applications of capital funding				
849	658	- To meet additional demand	2,284	678
4,485	2,733	- To improve the level of service	5,261	2,815
6,267	5,949	- To replace existing assets	7,733	6,128
(1,224)	(163)	Increase (decrease) in reserves	2,568	(217)
0	0	Increase (decrease) in investments	0	0
10,376	9,177	Total applications of capital funding (D)	17,847	9,404
(1,947)	(3,313)	Surplus (deficit) of capital funding (C-D)	(5,405)	(3,367)
0	0	Funding Balance ((A-B) + (C-D))	0	(0)
9,383	7,931	Excludes Depreciation of:	10,094	7,994

The above Statement includes interest of \$117,205 and loan repayments of \$103,137 on internal borrowings. The outstanding balance of the internal loan is \$1,896,962.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Huhua Kaunihera | Community Facilities

South Taranaki District Council Funding Impact Statement – Community Facilities for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
6,072	5,934	General Rates, uniform annual general charges, rates penalties	6,846	6,145
0	0	Targeted Rates	0	0
16	7	Subsidies and grants for operating purposes	20	7
2,001	1,626	Fees and Charges	2,001	1,690
0	0	Internal Charges and Overheads Recovered	0	0
2,980	2,922	Local authorities fuel tax, fines, infringement fees and other receipts	2,894	2,916
11,068	10,490	Total operating funding (A)	11,760	10,758

Applications of operating funding				
6,917	6,231	Payments to staff and suppliers	7,009	6,298
1,192	722	Finance costs	1,227	761
1,722	1,551	Internal charges and overheads applied	1,737	1,658
1	1	Operating funding applications	7	1
9,832	8,505	Total applications of operating funding (B)	9,980	8,720
1,236	1,985	Surplus (deficit) of operation funding (A-B)	1,780	2,038

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
11	1	Subsidies and grants for capital expenditure	93	1
0	0	Development and financial contributions	0	0
(75)	(120)	Increase (decrease) in debt	(678)	(1,135)
0	0	Gross proceeds from sale of assets	0	0
8	0	Lump sum contributions	83	0
0	0	Other dedicated capital funding	0	0
(56)	(119)	Total sources of capital funding (C)	(502)	(1,134)

Applications of capital funding				
0	0	- To meet additional demand	0	0
612	270	- To improve the level of service	611	9
1,122	1,857	- To replace existing assets	753	993
(554)	107	Increase (decrease) in reserves	(85)	(98)
0	0	Increase (decrease) in investments	0	0
1,180	2,234	Total applications of capital funding (D)	1,279	904
(1,236)	(2,352)	Surplus (deficit) of capital funding (C-D)	(1,780)	(2,038)
0	(368)	Funding Balance ((A-B) + (C-D))	0	0
3,226	2,908	Excludes Depreciation of:	3,263	2,751

The above Statement includes interest of \$13,011 and loan repayments of \$39,212 on internal borrowings. The outstanding balance of the internal loan is \$182,825.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā mahi ā-Toi me Rēhia | Arts and Culture

South Taranaki District Council Funding Impact Statement – Arts and Culture for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
2,859	2,957	General Rates, uniform annual general charges, rates penalties	3,084	3,093
0	0	Targeted Rates	0	0
7	41	Subsidies and grants for operating purposes	20	16
21	61	Fees and Charges	23	62
0	0	Internal Charges and Overheads Recovered	12	0
635	600	Local authorities fuel tax, fines, infringement fees and other receipts	623	617
3,522	3,658	Total operating funding (A)	3,762	3,788

Applications of operating funding				
2,115	2,142	Payments to staff and suppliers	2,183	2,209
35	20	Finance costs	36	22
1,188	1,135	Internal charges and overheads applied	1,125	1,214
25	0	Operating funding applications	25	0
3,363	3,297	Total applications of operating funding (B)	3,370	3,445
159	361	Surplus (deficit) of operation funding (A-B)	393	342

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
(48)	(45)	Increase (decrease) in debt	(48)	6
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
(48)	(45)	Total sources of capital funding (C)	(48)	6

Applications of capital funding				
0	0	- To meet additional demand	0	0
53	0	- To improve the level of service	4	0
313	325	- To replace existing assets	305	326
(256)	(9)	Increase (decrease) in reserves	35	23
0	0	Increase (decrease) in investments	0	0
111	316	Total applications of capital funding (D)	344	348
(159)	(361)	Surplus (deficit) of capital funding (C-D)	(393)	(342)
0	0	Funding Balance ((A-B) + (C-D))	0	0
473	372	Excludes Depreciation of:	488	333

The above Statement includes interest of \$9,733 and loan repayments of \$32,571 on internal borrowings. The outstanding balance of the internal loan is \$133,521.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ohanga-a-Roe | District Economy

South Taranaki District Council Funding Impact Statement – District Economy for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				

Sources of Operating Funding

1,182	1,270	General Rates, uniform annual general charges, rates penalties	1,059	1,316
167	172	Targeted Rates	181	175
30	0	Subsidies and grants for operating purposes	77	0
146	106	Fees and Charges	209	104
30	46	Internal Charges and Overheads Recovered	30	0
305	1,055	Local authorities fuel tax, fines, infringement fees and other receipts	215	1,103
1,862	2,649	Total operating funding (A)	1,771	2,699

Applications of operating funding

1,297	1,143	Payments to staff and suppliers	1,640	1,116
307	267	Finance costs	627	286
387	359	Internal charges and overheads applied	443	382
200	292	Operating funding applications	171	295
2,192	2,061	Total applications of operating funding (B)	2,880	2,079
(330)	588	Surplus (deficit) of operation funding (A-B)	(1,109)	620

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
<i>For the years ended 30th June</i>				

Sources of capital funding

0	0	Subsidies and grants for capital expenditure	82	0
0	0	Development and financial contributions	0	0
(23)	(551)	Increase (decrease) in debt	5,677	(300)
0	0	Gross proceeds from sale of assets	0	0
188	0	Lump sum contributions	5	0
0	0	Other dedicated capital funding	0	0
165	(551)	Total sources of capital funding (C)	5,764	(300)

Applications of capital funding

0	0	- To meet additional demand	0	0
4,675	2,219	- To improve the level of service	8,734	2,342
8	12	- To replace existing assets	97	0
(4,849)	(1,554)	Increase (decrease) in reserves	(4,177)	319
0	(639)	Increase (decrease) in investments	0	(2,342)
(166)	38	Total applications of capital funding (D)	4,654	320
330	(588)	Surplus (deficit) of capital funding (C-D)	1,109	(620)
0	0	Funding Balance ((A-B) + (C-D))	0	0
41	517	Excludes Depreciation of:	55	595

The above Statement includes interest of \$1,526 and loan repayments of \$4,342 on internal borrowings. The outstanding balance of the internal loan is \$21,710.

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Whakawhanake Hapori | Community Development

South Taranaki District Council Funding Impact Statement – Community Development for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
1,078	1,052	General Rates, uniform annual general charges, rates penalties	1,191	1,072
0	0	Targeted Rates	0	0
403	0	Subsidies and grants for operating purposes	790	0
0	0	Fees and Charges	0	0
0	0	Internal Charges and Overheads Recovered	0	0
277	263	Local authorities fuel tax, fines, infringement fees and other receipts	248	270
1,758	1,315	Total operating funding (A)	2,229	1,342

Applications of operating funding				
745	398	Payments to staff and suppliers	1,236	416
57	33	Finance costs	59	35
318	288	Internal charges and overheads applied	348	307
674	562	Operating funding applications	691	550
1,794	1,281	Total applications of operating funding (B)	2,334	1,307
(36)	35	Surplus (deficit) of operation funding (A-B)	(105)	35

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
(28)	(28)	Increase (decrease) in debt	(28)	(37)
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
(28)	(28)	Total sources of capital funding (C)	(28)	(37)

Applications of capital funding				
0	0	- To meet additional demand	0	0
0	0	- To improve the level of service	0	0
0	0	- To replace existing assets	0	0
(64)	7	Increase (decrease) in reserves	(133)	(2)
0	0	Increase (decrease) in investments	0	0
(64)	7	Total applications of capital funding (D)	(133)	(2)
36	(35)	Surplus (deficit) of capital funding (C-D)	105	(35)
0	0	Funding Balance ((A-B) + (C-D))	0	0
0	1	Excludes Depreciation of:	0	1

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Tiaki Taiao | Environmental Management

South Taranaki District Council Funding Impact Statement – Environmental Management for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
730	698	General Rates, uniform annual general charges, rates penalties	420	761
0	0	Targeted Rates	0	0
0	0	Subsidies and grants for operating purposes	220	0
0	0	Fees and Charges	0	0
0	0	Internal Charges and Overheads Recovered	0	0
125	121	Local authorities fuel tax, fines, infringement fees and other receipts	61	157
855	818	Total operating funding (A)	700	918

Applications of operating funding				
745	421	Payments to staff and suppliers	724	474
11	4	Finance costs	14	11
173	117	Internal charges and overheads applied	162	124
35	65	Operating funding applications	66	65
964	607	Total applications of operating funding (B)	965	675
(109)	211	Surplus (deficit) of operation funding (A-B)	(265)	243

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
238	12	Subsidies and grants for capital expenditure	12	12
0	0	Development and financial contributions	0	0
143	66	Increase (decrease) in debt	32	205
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
381	78	Total sources of capital funding (C)	44	217

Applications of capital funding				
0	0	- To meet additional demand	0	0
175	101	- To improve the level of service	56	272
0	0	- To replace existing assets	0	0
97	227	Increase (decrease) in reserves	(276)	(17)
0	0	Increase (decrease) in investments	0	0
272	328	Total applications of capital funding (D)	(220)	459
109	(250)	Surplus (deficit) of capital funding (C-D)	265	(243)
0	(39)	Funding Balance ((A-B) + (C-D))	0	0
0	24	Excludes Depreciation of:	0	55

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ratonga Wakaature | Regulatory Services

South Taranaki District Council Funding Impact Statement – Regulatory Services for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
1,284	1,200	General Rates, uniform annual general charges, rates penalties	1,319	1,306
0	0	Targeted Rates	0	0
0	0	Subsidies and grants for operating purposes	0	0
2,096	2,227	Fees and Charges	2,350	2,346
1	0	Internal Charges and Overheads Recovered	0	0
1,163	220	Local authorities fuel tax, fines, infringement fees and other receipts	298	233
4,543	3,647	Total operating funding (A)	3,967	3,884

Applications of operating funding				
3,689	2,322	Payments to staff and suppliers	3,091	2,447
27	14	Finance costs	82	15
1,695	1,265	Internal charges and overheads applied	1,628	1,336
0	0	Operating funding applications	0	0
5,411	3,600	Total applications of operating funding (B)	4,801	3,798
(868)	47	Surplus (deficit) of operation funding (A-B)	(834)	86

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
1,060	(21)	Increase (decrease) in debt	22	(25)
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
1,060	(21)	Total sources of capital funding (C)	22	(25)

Applications of capital funding				
0	0	- To meet additional demand	0	0
225	0	- To improve the level of service	51	0
9	11	- To replace existing assets	0	6
(42)	(24)	Increase (decrease) in reserves	(863)	55
0	0	Increase (decrease) in investments	0	0
192	(13)	Total applications of capital funding (D)	(812)	61
868	(8)	Surplus (deficit) of capital funding (C-D)	834	(86)
0	39	Funding Balance ((A-B) + (C-D))	0	0
17	84	Excludes Depreciation of:	34	84

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Momo Hanga ki Tai | Coastal Structures

South Taranaki District Council Funding Impact Statement – Coastal Structures for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
142	94	General Rates, uniform annual general charges, rates penalties	213	102
0	0	Targeted Rates	0	0
0	0	Subsidies and grants for operating purposes	0	0
0	0	Fees and Charges	0	0
0	0	Internal charges and Overheads Recovered	0	0
24	16	Local authorities fuel tax, fines, infringement fees and other receipts	30	17
166	110	Total operating funding (A)	243	119

Applications of operating funding				
36	24	Payments to staff and suppliers	52	25
26	20	Finance costs	27	22
73	24	Internal Charges and overheads applied	51	25
0	0	Operating funding applications	0	0
135	68	Total applications of operating funding (B)	130	72
31	42	Surplus (deficit) of operation funding (A-B)	113	47

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
0	0	Subsidies and grants for capital expenditure	0	0
0	0	Development and financial contributions	0	0
118	(19)	Increase (decrease) in debt	(17)	(19)
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
118	(19)	Total sources of capital funding (C)	(17)	(19)

Applications of capital funding				
0	0	- To meet additional demand	0	0
5	0	- To improve the level of service	35	0
421	11	- To replace existing assets	13	11
(277)	12	Increase (decrease) in reserves	48	17
0	0	Increase (decrease) in investments	0	0
149	23	Total applications of capital funding (D)	96	28
(31)	(42)	Surplus (deficit) of capital funding (C-D)	(113)	(47)
0	0	Funding Balance ((A-B) + (C-D))	0	0
761	285	Excludes Depreciation of:	805	285

Te Tauāki Whakapānga Pūtea

Funding Impact Statement

Funding Impact Statement for Ngā Mahinga Topuranga | Corporate Activities

South Taranaki District Council Funding Impact Statement – Corporate Activities (Reallocated Activity) for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of Operating Funding				
(47)	1	General Rates, uniform annual general charges, rates penalties	130	334
253	275	Targeted Rates	273	260
262	12	Subsidies and grants for operating purposes	1,339	12
600	645	Fees and Charges	629	661
18,107	17,154	Internal Charges and Overheads Recovered	18,575	18,158
5,729	2,944	Local authorities fuel tax, fines, infringement fees and other receipts	4,199	3,085
24,904	21,032	Total operating funding (A)	25,144	22,509

Applications of operating funding				
14,446	13,007	Payments to staff and suppliers	16,036	13,534
480	297	Finance costs	479	344
4,271	4,098	Internal charges and overheads applied	4,174	4,336
121	59	Operating funding applications	56	59
19,318	17,461	Total applications of operating funding (B)	20,746	18,273
5,586	3,570	Surplus (deficit) of operation funding (A-B)	4,398	4,236

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
Sources of capital funding				
73	1	Subsidies and grants for capital expenditure	0	3
244	0	Development and financial contributions	154	0
(17)	(321)	Increase (decrease) in debt	(635)	541
0	0	Gross proceeds from sale of assets	0	0
0	0	Lump sum contributions	0	0
0	0	Other dedicated capital funding	0	0
299	(320)	Total sources of capital funding (C)	(480)	543

Applications of capital funding				
0	0	- To meet additional demand	0	0
8	893	- To improve the level of service	266	1,747
847	1,192	- To replace existing assets	897	432
5,031	797	Increase (decrease) in reserves	2,754	2,600
0	0	Increase (decrease) in investments	0	0
5,885	3,251	Total applications of capital funding (D)	3,918	4,779
(5,586)	(3,570)	Surplus (deficit) of capital funding (C-D)	(4,398)	(4,236)
0	0	Funding Balance ((A-B) + (C-D))	0	0
1,205	1,648	Excludes Depreciation of:	1,172	1,794

The above Statement includes interest of \$17,794 and loan repayments of \$50,608 on internal borrowings. The outstanding balance of the internal loan is \$253,037.

Te Tauāki Whakapānga Pūtea - Te Kaunihera Katoa

Funding Impact Statement - Whole of Council

Funding Impact Statement for Whole of Council

South Taranaki District Council Funding Impact Statement – Whole of Council for the year ended 30 June 2024.

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
		For the years ended 30th June		
Sources of Operating Funding				
17,886	17,847	General Rates, uniform annual general charges, rates penalties	19,019	18,906
27,088	27,461	Targeted Rates	29,475	29,577
8,581	5,860	Subsidies and grants for operating purposes	8,789	8,733
8,988	8,037	Fees and Charges	9,050	10,029
10,165	8,665	Interest and dividend from investments	8,691	11,299
2,893	2,426	Local authorities fuel tax, fines, infringement fees and other receipts	3,847	2,488
75,602	70,295	Total operating funding (A)***	78,871	81,032

Applications of operating funding				
55,052	47,525	Payments to staff and suppliers	54,235	55,038
5,888	4,542	Finance costs*	7,038	6,899
1,057	1,073	Other operating funding applications	1,016	1,139
61,997	53,139	Total applications of operating funding (B)***	62,289	63,077
13,606	17,156	Surplus (deficit) of operation funding (A-B)	16,582	17,955

* The finance costs exclude interest of \$834,301 on internal borrowings.

** The increase/decrease in debt excludes a loan repayment of \$1,337,265 on internal borrowings.

The outstanding balance of the internal loan is \$12,899,949.

***2023/24 Revenue and Expenditure amounts exclude internal charges of \$1,992,933 such as Rates and Water by Meter (which the Council charges to itself).

Actual 2023 (\$000)	2021-31 LTP 2023 (\$000)		Actual 2024 (\$000)	2021-31 LTP 2024 (\$000)
		For the years ended 30th June		
Sources of capital funding				
4,324	8,191	Subsidies and grants for capital expenditure	6,896	6,972
244	2,160	Development and financial contributions	5,631	2,370
8,500	11,430	Increase (decrease) in debt**	14,146	19,242
0	0	Gross proceeds from sale of assets	0	0
2,838	8	Lump sum contributions	864	4
0	0	Other dedicated capital funding	0	0
15,907	21,789	Total sources of capital funding (C)	27,536	28,588

Applications of capital funding				
6,850	6,682	- To meet additional demand	5,841	7,429
13,763	28,864	- To improve the level of service	17,775	24,601
13,961	18,519	- To replace existing assets	18,358	17,908
(5,062)	(8,775)	Increase (decrease) in reserves	2,144	1,561
0	(6,344)	Increase (decrease) in investments	0	(4,957)
29,512	38,946	Total applications of capital funding (D)	44,119	46,542
(13,606)	(17,156)	Surplus (deficit) of capital funding (C-D)	(16,582)	(17,955)
0	0	Funding Balance ((A-B) + (C-D))	(0)	0
25,873	21,578	Excludes Depreciation of:	26,582	26,648

Financial Statements

Reconciliation to Surplus/(Deficit) before taxation

	Actual 2024 (\$000)	Actual 2023 (\$000)
Surplus (deficit) of operating funding (A-B)	16,948	13,606
Subsidies and grants for capital expenditure	6,896	4,324
Development and financial contributions	5,631	244
Other adjustments	0	0
Loss on disposal of assets	(1,212)	(335)
Vested assets	890	2,145
Lump sum contributions	864	2,838
Other dedicated Capital funding	0	0
Gain/(Loss) on derivatives	(713)	2,283
Depreciation	(26,582)	(25,873)
Surplus (Deficit) before taxation	2,356	(768)

Te Tauāki Putea Financial Statements

Statement of Financial Performance for the year ended 30 June 2024

The Statement of Financial Performance details the revenue and expenditure relating to all activities of the Council. The supporting operating statements for each significant activity provide further detail as to the costs and revenue of each activity.

Council 2023 (\$000)	Consoli- dated 2023 (\$000)		Note	Council 2024 (\$000)	Budget 2024 (\$000)	Consoli- dated 2024 (\$000)
		For the years ended 30th June				
		Income	1			
44,802	44,802	Rates Income		48,312	48,483	48,312
30,014	30,014	Other Income		36,064	30,596	36,064
12,448	12,448	Financial Income		8,691	11,299	8,691
0	0	Other Gains		0		
87,264	87,264	Total Income*		93,068	90,378	93,068
		Expenditure	2			
3,681	3,681	Democracy and Leadership		3,984	3,700	3,984
3,823	3,823	Arts and Culture		3,843	3,911	3,843
12,630	12,630	Community Facilities		12,811	12,826	12,811
2,190	2,190	District Economy		2,921	2,489	2,921
1,794	1,794	Community Development		2,334	2,276	2,334
5,427	5,427	Regulatory Services		4,841	4,077	4,841
15,272	15,272	Water Supply		15,879	16,016	15,879
22,459	22,459	Roading and Footpaths		21,073	22,122	21,073
1,611	1,611	Stormwater		1,640	1,553	1,640
9,175	9,175	Wastewater		8,511	8,929	8,511
5,444	5,444	Solid Waste		5,945	6,592	5,945
896	896	Coastal Structures		935	937	935
964	964	Environmental Management		965	1,386	965

Council 2023 (\$000)	Consoli- dated 2023 (\$000)		Note	Council 2024 (\$000)	Budget 2024 (\$000)	Consoli- dated 2024 (\$000)
		For the years ended 30th June				
2,666	2,666	Corporate Activities		5,029	2,912	5,029
88,032	88,032	Total Expenditure*		90,711	89,726	90,711
(768)	(768)	Surplus Operating (Deficit) before Tax		2,356	652	2,356
0	0	Taxation	3	0	0	0
(768)	(768)	Surplus Operating (Deficit) after Tax		2,356	652	2,356

Explanation of Net Surplus

The Council made a net operating surplus of \$2,356,000 against a budgeted surplus of \$652,000. An explanation of this variance is detailed in the financial commentary.

*2023/24 Revenue and Expenditure amounts exclude internal charges of \$1,992,933 such as Rates and Water by Meter (which the Council charges to itself).

The financial statements should be read in conjunction with the notes and policies and the financial commentary on pages 13-17.

Te Tauāki Putea Financial Statements

Statement of Financial Position

Council Actual 2023 (\$000)	Consolidated Actual 2023 (\$000)		Note	Council Actual 2024 (\$000)	Council Budget 2024 (\$000)	Consolidated Actual 2024 (\$000)
As at 30 June 2024						
Current Assets						
6,541	6,541	Cash and Cash Equivalents	4	15,186	4,986	15,186
11,979	11,979	Accounts Receivable	5	20,315	12,878	20,315
307	307	Derivative Financial Instruments	22	419	2,222	419
97,727	97,727	Current Portion of Investments	6	93,937	96,275	93,937
1,014	1,014	Prepayments		1,298	616	1,298
48	48	Stocks	7	53	81	53
117,616	117,616	Total Current Assets		131,208	117,058	131,208
Non-Current Assets						
37,962	37,962	Investments	6	41,970	36,942	41,970
2,705	2,705	Derivative Financial Instruments	22	1,881	0	1,881
1,279,069	1,279,069	Property, plant and equipment	8	1,294,419	1,307,225	1,294,419
1,500	1,500	Intangible Assets	9	1,126	2,020	1,126
1,321,236	1,321,236	Total Non-Current Assets		1,339,396	1,346,187	1,339,396
1,438,852	1,438,852	Total Assets		1,470,604	1,463,245	1,470,604
Current Liabilities						
13,679	13,679	Accounts Payable	10	15,102	13,538	15,102
1,140	1,140	Employee Entitlements	11	1,243	981	1,243
1,552	1,552	Income Received in Advance		1,316	1,014	1,316
0	0	Derivative Financial Instruments	22	0	0	0
18,976	18,976	Current Portion of Term Liabilities	13	24,091	13,000	24,091
42	42	Current Landfill Aftercare Provision	12	32	0	32
35,389	35,389	Total Current Liabilities		41,784	28,533	41,784

Council Actual 2023 (\$000)	Consolidated Actual 2023 (\$000)		Note	Council Actual 2024 (\$000)	Council Budget 2024 (\$000)	Consolidated Actual 2024 (\$000)
As at 30 June 2024						
Non-Current Liabilities						
104,068	104,068	Term Liabilities	13	126,990	132,323	126,990
289	289	Non-Current Landfill Aftercare Provision	12	264	347	264
104,357	104,357	Total Non-Current Liabilities		127,254	132,670	127,254
139,746	139,746	Total Liabilities		169,039	161,203	169,039
1,299,108	1,299,108	Total Assets Less Liabilities		1,301,565	1,302,042	1,301,565
Equity						
486,813	486,813	Accumulated Balances	14	488,054	491,792	488,054
3,782	3,782	Restricted and Statutory Reserves	14	4,121	4,103	4,121
343	343	Investment Revaluation Reserves	14	444	0	444
6,463	6,463	Separate Operating Reserves	14	9,248	2,824	9,248
534	534	Capital Replacement Reserves	14	252	1,321	252
146,498	146,498	Council Created Reserves	14	144,771	147,327	144,771
654,675	654,675	Asset Revaluation Reserves	14	654,675	654,675	654,675
1,299,108	1,299,108	Total Equity		1,301,565	1,302,042	1,301,565

The Annual Report and associated Audit Report were considered and adopted at a meeting of the South Taranaki District Council on 30 October 2024.



Phil Nixon
Koromatua o Taranaki ki te Tonga
South Taranaki Mayor



Fiona Aitken
Tumu Whakahaere
South Taranaki District Council Chief Executive

Te Tauāki Putea Financial Statements

Statement of Changes in Equity

Council 2023 (\$000)	Consoli- dated 2023 (\$000)	For the year ended 30 June 2024	Council 2024 (\$000)	Budget 2024 (\$000)	Consoli- dated 2024 (\$000)
1,299,534	1,299,534	Opening Equity as at 1 July	1,299,108	1,301,390	1,299,108
(768)	(768)	Total comprehensive income	2,356	652	2,356
0	0	Total other comprehensive income	0	0	0
342	342	Adjustment to investment revaluation reserve	101	0	101
1,299,108	1,299,108	Balance at 30 June	1,301,565	1,302,042	1,301,565
Total comprehensive (including adjustment) income attributed to:					
(426)	(426)	South Taranaki District Council	2,457	652	2,457
(426)	(426)	Total comprehensive income	2,457	652	2,457

The financial statements should be read in conjunction with the notes and policies and the financial commentary on pages 13-17.

Statement of Comprehensive Revenue and Expense

Council 2023 (\$000)	Consoli- dated 2023 (\$000)	For the year ended 30 June 2024	Council 2024 (\$000)	Budget 2024 (\$000)	Consoli- dated 2024 (\$000)
Revenue by Exchange Transactions					
8,983	9,123	Rates - Water by Meter	9,483	10,187	9,483
8,983	19,960	Financial Revenue	8,691	11,299	8,691
Revenue from Non-Exchange Transactions					
35,819	35,819	Rates	38,829	38,296	38,829
9,241	9,241	Fees and Charges	9,452	10,029	9,452
15,744	15,744	Subsidies and Grants	16,549	15,709	16,549
244	244	Development and Financial Contributions	5,631	2,370	5,631
4,785	4,785	Other Revenue	4,432	2,488	4,432
87,264	87,264	Total Income*	93,068	90,378	93,068
Expenditure					
16,655	16,655	Personnel Costs	18,655	18,153	18,655
25,873	25,873	Depreciation and Amortisation Expense	26,582	26,648	26,582
5,888	5,888	Finance Cost	7,038	6,899	7,038
39,616	39,616	Other Expenses	38,437	38,026	38,437
88,032	88,032	Total Expenditure	90,712	89,726	90,712
(768)	(768)	Surplus/(Deficit) Before Tax	2,356	652	2,356
0	0	Tax	0	0	0
(768)	(768)	Surplus/(Deficit) After Tax	2,356	652	2,356
342	342	Increase/Decrease in Revaluation Reserves	101	0	101
0	0	Gain on Asset Revaluation	0	0	0
(426)	(426)	Total Comprehensive Revenue and Expense for the Year	2,457	652	2,457

*2023/24 Revenue and Expenditure amounts exclude internal charges of \$1,992,933 such as Rates and Water by Meter (which the Council charges to itself).

Te Tauāki Putea Financial Statements

Statement of Cashflow

Council 2023 (\$000)	Consoli- dated 2023 (\$000)		Budget 2024 (\$000)	Consoli- dated 2024 (\$000)	Consoli- dated 2024 (\$000)
<i>For the year ended 30 June 2024</i>					
Cash Flows from Operating Activities					
Cash was provided from:					
45,840	45,840	Rates	47,905	48,010	47,905
31	31	Dividends	62	0	62
5,165	5,165	Interest on Investments	7,469	2,533	7,469
24,425	24,425	Other Revenue	27,269	30,596	27,269
3,694	3,694	Regional Council Rates	4,133	3,878	4,133
Cash was applied to:					
(51,201)	(51,201)	Payments to Suppliers and Employees	(54,910)	(55,933)	(54,910)
(5,888)	(5,888)	Interest paid on Term Debt	(7,038)	(6,899)	(7,038)
(458)	(458)	Net GST paid to/from IRD	(6)	0	(6)
(3,694)	(3,694)	Rates paid to Regional Council	(4,133)	(3,878)	(4,133)
17,915	17,915	Net Cash from Operating Activities	15	20,751	20,751
Cash Flows from Investing Activities					
Cash was provided from:					
0	0	Proceeds from Sale of Property, Plant and Equipment	0	0	0
1,424	1,424	Net cash inflow from investment	1,733	7,516	1,733
Cash was applied to:					
0	0	Net cash outflow to investments	0	0	0
0	0	Net cash outflow to short term investment	0	0	0
(34,144)	(34,144)	Purchase of Property, Plant and Equipment	(41,876)	(49,939)	(41,876)
0	0	Miscellaneous - Payment for Landfill	0		0
(32,720)	(32,720)	Net Cash from Investing Activities	(40,143)	(42,423)	(40,143)

Council 2023 (\$000)	Consoli- dated 2023 (\$000)		Budget 2024 (\$000)	Consoli- dated 2024 (\$000)	Consoli- dated 2022 (\$000)
<i>For the year ended 30 June 2024</i>					
Cash Flows from Financing Activities					
Cash was provided from:					
12,272	12,272	Loans Raised	36,000	24,150	36,000
10,000	10,000	Loans Raised - Current Portion	10,000	13,000	10,000
Cash was applied to:					
(3,845)	(3,845)	Repayment of Debt	(17,963)	(4,909)	(17,963)
(10,000)	(10,000)	Repayment Loans - Current Portion	0	(13,000)	0
8,425	8,425	Net Cash from Financing Activities	28,037	19,242	18,037
(6,381)	(6,381)	Net increase/(decrease) in cash held	8,645	(4,875)	8,645
12,922	12,922	Total cash resources at 1 July	6,541	9,861	6,541
6,541	6,541	Total cash resources at 30 June	15,186	4,986	15,186
Made up of:					
6,541	6,541	Cash and Cash Equivalents	15,186	4,986	15,186

The GST (net) component of operating activities reflects the net GST paid and received with the Inland Revenue Department. It has been presented on a net basis because the gross amounts do not provide meaningful information for financial statement purposes.

The financial statements should be read in conjunction with the notes and policies and the financial commentary on pages 13-17.

Statement of Accounting Policies

Reconciliation of movements in liabilities arising from financing activities

	Finance Leases \$000	Other \$000	Derivatives (Mark to market movements) \$000	Borrowings \$000
Balance at 1 July 2023	151	994	(3,013)	121,900
Cash Inflows	0	0	0	36,000
Cash outflows	(39)	0	0	(17,963)
Non-cash changes	0	(37)	713	0
Balance at 30 June 2024	112	957	(2,300)	139,937

	Finance Leases \$000	Other \$000	Derivatives (Mark to market movements) \$000	Borrowings \$000
Balance at 1 July 2022	186	1,031	(730)	113,399
Cash Inflows	0	0	0	22,272
Cash outflows	(35)	0	0	(13,771)
Non-cash changes	0	(37)	(2,283)	0
Balance at 30 June 2023	151	994	(3,013)	121,900

Entity Statement

The South Taranaki District Council is a territorial local authority governed by the Local Government Act 2002. Its primary objective is to provide goods or services for the community or social benefit rather than making a financial return. Accordingly, the Council has designated itself and the group (Novus Contracting Limited) as a public benefit entity. The consolidated financial statements are for the Council and its subsidiary, Novus Contracting Limited (100% owned). The Council and all related entities are domiciled and incorporated in New Zealand. The financial statements are for the year ended 30 June 2024. The financial statements were authorised by the Council on 30 October 2024.

Statement of Compliance and Basis of Preparation

The financial statements have been prepared to comply with the requirements of Section 95 of the Local Government Act 2002 and Local Government Rating Act 2002. The Council is a public benefit entity (PBE) and complies with the PBE

Accounting Standards Tier 1 issued by the External Reporting Board (XRB).

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the period.

Measurement Rate

The financial statements have been prepared on an historical cost basis, modified by the revaluation of land and buildings, certain infrastructural assets, and certain financial instruments (including derivative instruments), except for assets and liabilities, which are recorded at fair value. These are detailed in the specific policies below.

Functional and Presentation Currency

The Financial Statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000) and as a result there may be some rounding errors. The functional currency of the Council and group is New Zealand dollars.

Statement of Accounting Policies

Changes in Accounting Policies

PBE IPSAS 41 Financial Instruments

In March 2019, the External Reporting Board (XRB) issued PBE IPSAS 41 Financial Instruments, which superseded both PBE IFRS 9 Financial Instruments and PBE IPSAS 29 Financial Instruments: Recognition and Measurement. The Council has adopted PBE IPSAS 41 and the main changes between PBE IPSAS 29 and PBE IPSAS 41 are:

Revaluation of shares held in the New Zealand Local Government Funding Agency (NZLGFA) were revalued at the balance date. The impact resulted in \$29k gain on investment revaluation (2023:\$323k), through other non-comprehensive revenue.

The adoption did not result in any other significant impact to the Council's financial statements.

Standards Issued And Not Yet Effective And Not Early Adopted

Standards and amendments, issued but not yet effective that have not

been early adopted, and which are relevant to the Council and group are:

PBE IFRS 17 Insurance contracts

PBE IFRS 17 Insurance contracts for public sectors was issued in June 2023. This standard establishes principles for the recognition, measurement, presentation, and disclosure of insurance contracts. It is effective for reporting periods beginning on or after 1 January 2026 with early adoption permitted. The Council has not assessed the effect of the new standard in detail.

2022 Omnibus Amendments to PBE Standards (issued June 2022)

The 2022 Omnibus Amendments include several general updates and amendments to several Tier 1 and Tier 2 PBE accounting standards. The revised PBE standards are effective from the year ending 30 June 2024. The Council has adopted the revised PBE standards, and the adoption did not result in a significant impact on the Council's financial statements.

Significant judgements and estimates

The preparation of the financial statements requires judgements, estimates and assumptions. Application is based on future expectations as well as historical experience and other factors, as appropriate to the particular circumstances and actual results may differ from these estimates. Judgements and estimates which are considered material to understand the performance of the council are:

Property, plant and equipment Key valuation Assumptions

Unit rates for replacement were applied to the assets based on size, material, depth, asset subtype and location.

Condition information and age were used to determine remaining useful lives.

Fair value assessment

Management performed an assessment of the change in fair value using various Statistics New Zealand indexes to approximate changes in fair value at 30 June 2024. The assessment

indicated no material movement in the asset value and therefore a revaluation of the asset class was not required at balance date.

Determining the fair value of Derivative financial instruments.

Determining fair value of investments in LTIF and investments in other entities.

Notes to Financial Statements

Note 1: Revenue Accounting Policy

Revenue comprises rates, revenue from operating activities (fees and charges), investment revenue, grants and subsidies, capital contributions, gains, bequests and other revenue and is measured at the fair value of consideration received or receivable. Revenue may be derived from exchange and non-exchange transactions.

Exchange Transactions

An exchange transaction is where the Council receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to the other party in exchange.

Non-Exchange Transactions

A non-exchange transaction occurs when the Council receives value from another party without giving approximately equal value in exchange.

An inflow of resources from a non-exchange transaction recognised as an asset is recognised as revenue, except to the extent that a liability is also recognised for the same inflow.

Rates

Rates are set annually by Council resolution and relate to a financial year. All ratepayers are invoiced within the financial year for which the rates have been set. Rates revenue is recognised at the start of the financial year to which the rates resolution relates.

Rates arising from late payment penalties are recognised as revenue when rates become overdue.

Rates remissions are recognised as a reduction of rates revenue when the Council receives an application that meets its rates remission policy.

Rates collected on behalf of the Taranaki Regional Council (TRC) are not

recognised in the financial statement (except for statement of cashflow), as the Council acts as an agent for the TRC.

Revenue from water rates by meter is recognised on an accrual basis. Unbilled usage, as a result of unread meters at year end, is accrued on an average usage basis.

Rate revenue is classified as non-exchange except for metered water rates, which are classed as exchange revenue.

Government Grants and Subsidies

Government grants and subsidies are recognised on entitlement at their fair value, which is when any conditions relating to eligible expenditure have been fulfilled. The Council receives Government grants from Waka Kotahi/New Zealand Transport Agency, which subsidises part of the costs in maintaining the local roading infrastructure. Grants and Subsidies are classified as non-exchange revenue.

Fees and Charges and Sale of Goods

Revenue from fees and charges is recognised from the provision of services (for example, building consent fees) where the transaction is based on the actual service provided as a percentage of the total services to be provided. Under this method, revenue is recognised in the accounting periods in which the services are provided. Within the provision of services, most activities are partially funded by rates and therefore classified as non-exchange revenue. Sale of goods is recognised when goods are delivered and is classified as exchange revenue.

Investment Revenue

Interest revenue is accrued on a time basis, by reference to the principal outstanding and the effective interest rate applicable. Interest revenue is classified as exchange revenue.

Notes to Financial Statements

Dividends are recognised when the shareholders' rights to receive payment have been established and are recognised, less imputation credits. Dividends are classified as exchange revenue.

Other Grants, Bequests and Vested Assets

Other grants, bequests and assets vested in the Council are recognised when control over the asset is obtained. Vested assets are recognised as revenue at the fair value of the assets at the time of vesting, which is classified as non-exchange revenue.

Capital Contributions

Capital contributions for assets are recognised as revenue when received and classified as non-exchange revenue.

Gains

Gains include additional earnings on the disposal of property, plant and equipment and movements in the fair value of financial assets and liabilities. Gains are classified as exchange revenue.

Foreign Currency - Exchange Differences

Foreign currency transactions are converted into New Zealand dollars at the rate of exchange on the transaction date. Gains or losses on exchange have been recognised in the Surplus/Deficit. Foreign currency exchange gains are classified as exchange revenue.

For the period ending 30 June 2024

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Budget 2024 (\$000)	Consolidated 2024 (\$000)
		<i>For the period ending June 2024</i>			
		Rates			
17,690	17,690	General Rates	18,794	19,036	18,794
6,079	6,079	Targeted - Roading	6,899	7,002	6,899
4,907	4,907	Other Water Rates	5,282	5,322	5,282
8,983	8,983	Metered Water Rates	9,483	9,882	9,483
1,445	1,445	Targeted - Refuse	1,640	1,652	1,640
5,250	5,250	Targeted - Wastewater	5,713	5,795	5,713
253	253	Warmer Homes Scheme Rate	273	275	273
9	9	Eltham Drainage Board	9	9	9
163	163	Hāwera Business Rate	176	182	176
197	197	Rate Penalties	225	165	225
(173)	(173)	Remission	(181)	(207)	(181)
44,802	44,802	Total Rates	48,312	49,112	48,312
9,241	9,241	Fees and Charges	9,452	10,029	9,452
		Financial Revenue			
31	31	Dividends - General	62	16	62
621	621	Interest - General	448	65	448
0	0	Dividends - Long Term Investment Fund	0	0	0
0	0	Earnings - Long Term Investment Fund	0	0	0
10,102	10,102	Capital Gains on Long Term Investment Fund	8,263	11,218	8,263
2,283	2,283	Gain on Derivatives	0	0	0
(588)	(588)	Foreign Exchange Gains (Losses) on LTIF	(82)	0	(82)
0	0	Less Internal Borrowing	0	0	0
12,448	12,448	Total Financial Revenue	8,691	11,299	8,691
244	244	Developmental Contributions	5,631	2,370	5,631
15,744	15,744	Subsidies and Grants	16,549	15,709	17,297
4,785	4,785	Other Revenue	4,432	1,859	3,684
87,264	87,264	Total Revenue	93,068	90,378	93,068

Notes to Financial Statements

Rates Remissions

Rates remissions have been netted off rates revenue above. The Council's Rate Remission Policy provides for rates to be remitted for the following purposes:

Council 2023 (\$000)	Consoli- dated 2023 (\$000)	For the period ending June 2024	Council 2024 (\$000)	Budget 2024 (\$000)	Consoli- dated 2024 (\$000)
22	22	Rates on community halls	23	27	23
85	85	Rates for sporting, games, branches of the arts, community care and volunteer organisations	93	106	93
9	9	Rates on land protected for natural, historical or cultural conservation purposes	10	12	10
43	43	Uniform Annual General Charges on non-contiguous units owned by the same owner	44	51	44
13	13	Remissions of rates for miscellaneous purposes	10	12	10
1	1	Water by meter rates remissions	25	21	25
197	197	Rates Penalties*	225	165	225
371	371	Total Rates Remitted	430	393	430

* Rates penalty remissions include penalties remitted for those that have arranged to repay their outstanding rate debts through regular payments.

Note 2: Expenditure by Nature Accounting Policy

Specific accounting policies for major categories of expenditures are outlined below:

Personnel Costs

Salaries and wages are recognised as an expense as employees provide services.

Grants and Sponsorships

Expenditure is classified as a grant or sponsorship if it results in a transfer of resources to another party in return for compliance with certain conditions relating to the operating activities of that party. It includes any expenditure arising from a funding arrangement with another party that has been entered into to achieve the Council's objectives. Grants and sponsorships are distinct from donations, which are discretionary, or charitable gifts. Where grants and sponsorships are discretionary until payment, the expense is recognised when the payment is made. Otherwise, the expense is recognised when the specific criteria have been fulfilled.

Finance Expenses - Interest

Interest expense is recognised using the effective interest rate method. All borrowing costs are expensed in the period in which they are incurred. The Council has not capitalised borrowing costs associated with funding capital works in progress.

Depreciation and Amortisation

Depreciation of property, plant and equipment and amortisation of intangible assets are charged on a straight-line basis over the estimated useful life of the associated assets.

Notes to Financial Statements

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Budget 2024 (\$000)	Consolidated 2024 (\$000)
16,637	16,637	Salary and Wages*	18,551	18,153	18,551
18	18	Increase/(decrease) in employee entitlements	104	0	104
16,655	16,655		18,655	18,153	18,655

Other Operating Expenses

782	782	Remuneration to Elected Representatives**	850	831	850
212	212	Audit Fees for Annual Report	244	311	244
5	5	Audit Fees for Debenture Trust Deed	8	0	8
0	0	Audit Fees for Ten Year Plan	128	0	128
1,057	1,057	Grants	1,016	1,139	1,016
0	0	Impairment of receivables	0	0	0
25,873	25,873	Depreciation and amortisation expense	26,582	26,648	26,582
531	531	Fund Manger Fees	592	480	592
0	0	Loss on Derivatives	713	0	713
315	315	Loss on Disposal of Assets	1,210	0	1,210
105	105	Operating Lease payments	91	159	91
36,609	36,609	Other Operating Expenses	33,586	35,107	33,586
65,489	65,489		65,019	64,674	65,019

Finance Costs

5,888	5,888	Interest Expense	7,038	6,899	7,038
5,888	5,888		7,038	6,899	7,038
88,032	88,032	Total Expenditure	90,712	89,726	90,712

*Salaries and Wages include Council's contribution to Kiwisaver of \$461k (2023 \$431k).

**Remuneration paid to the Elected Representatives include payments to Community Board members, Iwi Liaison Committee members and appointed members.

Note 3: Tax Accounting Policy

Income Tax

Income tax expense includes components relating to current tax and deferred tax. Current tax is the amount of income tax payable based on the taxable profit for the current year and any adjustments in respect of prior years.

Deferred Tax

Deferred taxation is the amount of taxes payable (or receivable) in future years in respect of temporary differences (that is, where the accounting treatment differs from the Inland Revenue Department's requirements). Deferred taxation is determined using the full provision method. Deferred tax assets are only recognised when recovery is probable.

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Budget 2024 (\$000)	Consolidated 2024 (\$000)
(768)	(768)	Net Surplus/(Deficit) before Taxation	2,356	652	2,356
(215)	(215)	Tax at 28%	660	183	660

Plus/(Less) Tax Effect of:

215	215	Non-taxable income/expenditure	(660)	(183)	(660)
0	0	Tax Loss not recognised	0	0	0
0	0	Share of Associates Retained Surplus	0	0	0
0	0	Tax Expense for the Year	0	0	0

Comprising:

0	0	Current Tax	0	0	0
0	0	Deferred Tax	0	0	0
0	0	Deferred Tax	0	0	0

The Council has unrecognised tax losses of \$738,777 (2023 \$732,077) with a tax effect of \$206,858 at 28% (2023 \$204,982 at 28%) available to carry forward to future years.

Notes to Financial Statements

Note 4: Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with the original maturities of three months or less. They include all funds held for the day-to-day management of the Council and do not include funds set aside for specific purposes (for example, Reserve Funds).

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
		<i>For the period ending June 2024</i>		
10	10	Cash at bank and on hand	10	10
6,531	6,531	Westpac current account	971	971
0	0	Transfer to Long Term Investment Fund	0	0
0	0	Term Deposits	13,000	13,000
0	0	Westpac On call account	1,205	1,205
0	0	TSB Hub account	0	0
6,541	6,541		15,186	15,186

The carrying value of cash at bank short-term deposits with maturity dates of three months or less approximates their fair value.

Note 5: Accounts Receivable Accounting Policy

Accounts receivable are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. A provision for impairment of accounts receivable is established when there is objective evidence that the Council will not be able to collect all amounts due under the original terms of the agreement. The amount of the provision is the difference between the assets' carrying amount and the present value of estimated future cash flows, discounted using the effective interest method.

Rates are "written off" when remitted in accordance with the Council's rates remission policy and in accordance with the write-off criteria of sections 90A (when rates cannot be reasonably recovered) and 90B (for Māori freehold land) of the Local Government (Rating) Act 2002.

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
		<i>For the period ending June 2024</i>		
1,993	1,993	Accruals and Sundries	7,905	7,905
5,860	5,860	General Debtors (Incl. Water)	7,015	7,015
1,613	1,613	Rate Arrears	2,051	2,051
1,271	1,271	NZTA	2,372	2,372
1,504	1,504	Goods and Services Tax	1,191	1,191
(262)	(262)	Provision for Doubtful Debts	(219)	(219)
11,979	11,979		20,315	20,315

The above amount for accounts receivable includes exchange transactions of \$3.44m (2023: \$2.99m) for water by meter charges and interest receivable.

Notes to Financial Statements

Fair Value

Debtors and other receivables are non-interest bearing and receipt is normally on 30-day terms, therefore the carrying value of debtors and other receivables approximates their fair value.

Impairment

The Council regularly reviews all debts to identify areas of impairment and makes provision as necessary. It uses a number of options to help slow-paying debtors to meet their obligations and debts are only written off when all options are exhausted.

The status of receivables as at 30 June 2023 and 2024 are detailed below:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
		<i>For the period ending June 2024</i>		
9,825	9,825	Not past due	16,643	16,643
412	412	Past due 1 - 60 days	177	177
208	208	Past due 61 - 90 days	353	353
1,534	1,534	Past due > 90 days	3,142	3,142
11,979	11,979		20,315	20,315

Details of the Impairment Provision

The impairment provision has been calculated based on expected credit losses for the Council's pool of debtors. Expected credit losses have been determined based on an analysis of the Council's losses in previous periods and the current provision has been estimated accordingly.

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
		<i>For the period ending June 2024</i>		
0	0	Individual Impairment	0	0
(262)	(262)	Collective Impairment	(219)	(219)
(262)	(262)	Total provision for Impairment	(219)	(219)

Movements in the provision for impairment of receivables are as follows:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
(503)	(503)	At 1 July	(262)	(262)
(37)	(37)	Additional provisions made during the year	0	0
0	0	Provisions reversed during the year	0	0
278	278	Receivables written-off during the period	43	43
(262)	(262)	At 30 June	(219)	(219)

The Council holds no collateral as security or other credit enhancements over receivables that are either past due or impaired.

Notes to Financial Statements

Note 6: Investments Accounting Policy

Financial Assets

Financial assets are initially measured at fair value plus transaction costs unless they are carried at fair value through surplus or deficit, in which case the transaction costs are recognised in the Surplus/Deficit.

Purchases and sales of investments are recognised on the date on which there is a commitment to buy or sell. Financial assets are derecognised when the rights to receive cash flows from them have expired or have been transferred and the transfer of substantial risks and rewards is completed.

Fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. The quoted market price used is the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. A variety of methods and assumptions is used, based on market conditions at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long term debt instruments held. Other techniques, such as discounted cash flows, are used to determine fair value for the remaining financial instruments.

Other financial assets (other than shares in subsidiaries) are initially recognised at fair value. They are then classified as, and subsequently measured under, the following categories:

- amortised cost;
- fair value through other comprehensive revenue and expense (FVTOCRE); and
- fair value through surplus and deficit (FVTSD).

Transaction costs are included in the value of the financial asset at initial recognition unless it has been designated at FVTSD, in which case it is recognised in surplus or deficit. The classification of a financial asset depends on its cash flow

characteristics and the Council and group's management model for managing them.

A financial asset is classified and subsequently measured at amortised cost if it gives rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal outstanding and is held within a management model whose objective is to collect the contractual cash flows of the asset.

A financial asset is classified and subsequently measured at FVTOCRE if it gives rise to cash flows that are SPPI and held within a management model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

Financial assets that do not meet the criteria to be measured at amortised cost or FVTOCRE are subsequently measured at FVTSD. However, the Council may elect at initial recognition to designate an equity investment not held for trading as subsequently measured at FVTOCRE.

Subsequent measurement of financial assets at amortised cost - Financial assets classified at amortised cost are subsequently measured at amortised cost using the effective interest method, less any expected credit losses (ECL). Where applicable, interest accrued is added to the investment balance.

Subsequent measurement of financial assets at FVTOCRE - Financial assets in this category that are debt instruments are subsequently measured at fair value with fair value gains and losses recognised in other comprehensive revenue and expense, except ECL and foreign exchange gains and losses are recognised in surplus or deficit. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is reclassified to surplus and deficit.

Subsequent measurement of financial assets at FVTSD - Financial assets in this category are subsequently measured at fair value with fair value gains and losses recognised in surplus or deficit. Interest revenue and dividends recognised from

Notes to Financial Statements

these financial assets are separately presented within revenue.

Council 2023 (\$000)	Consolidated 2023 (\$000)	For the period ending June 2024	Council 2024 (\$000)	Consolidated 2024 (\$000)
Financial Assets				
Current Portion				
1,266	1,266	Bonds with maturities of less than 1 year	259	259
6,707	6,707	Cash and cash equivalents	6,078	6,078
0	0	Cash Balance Transferred from Current/Call Account for LTIF	0	0
0	0	Term Deposit	0	0
6,594	6,594	Property	0	0
6,545	6,545	Global Infrastructure	6,584	6,584
76,316	76,316	Equities	80,760	80,760
0	0	Hedge Fund	0	0
89	89	Museum Trust	59	59
210	210	Warmer Home Scheme Loans and Nukumarū Loan	197	197
97,727	97,727	Total Current Portion	93,937	93,937
Non-Current Portion				
32,860	32,860	Bonds with maturities of greater than 1 year	35,542	35,542
321	321	Cash and cash equivalents	1,073	1,073
573	573	Museum Trust	609	609
1,115	1,115	Warmer Home Scheme Loans and Nukumarū Loan	886	886
3,094	3,094	Other Shares and Notes	3,860	3,860
37,962	37,962	Total Non-Current Portion	41,969	41,969
135,689	135,689	Total Financial Assets	135,906	135,906

Maturity of Financial Assets

Cash and cash equivalents portions of the Council's investments are available immediately and represents funds held for liquidity or awaiting reinvestment in other asset classes. The carrying value approximates their fair value.

Property and equities are invested through units in investment funds and can be readily liquidated and are thus classified as current. These funds are invested for the longer term. The carrying value approximates their fair value and is determined as per current market rate.

Bonds with maturities of less than one year represent direct holdings of bonds that are to mature in this financial year and a portion of the global bond portfolio. The carrying value approximates their fair value and is determined as per current market rate.

Note 7: Stocks Accounting Policy

Inventories are valued at the lower of cost (determined on a first-in, first-out basis) and net realisable value. This valuation includes allowances for slow moving and obsolete inventories.

Council 2023 (\$000)	Consolidated 2023 (\$000)	For the period ending June 2024	Council 2024 (\$000)	Consolidated 2024 (\$000)
Held for Resale				
11	11	Information Centre Stock	12	12
5	5	Aquatic Centre Stock	8	8
5	5	New Zealand Post Stock	3	3
21	21		23	23
Held for Business Contingency				
27	27	Infrastructure Stock	29	29
48	48	Total Stocks Held	53	53

Notes to Financial Statements

No stocks are pledged as security for liabilities (2023 \$nil). However, some stocks are subject to retention of title clause.

The carrying amount of stocks which are measured at current replacement costs as at 30 June 2024, amounted to \$52,551 (2023 \$47,578).

The written down value of stocks held was nil (2023 \$1,706). Stocks held for resale turn over frequently while stocks held for business contingency are regularly assessed to ensure they are still fit and available for intended use should the need arise. Stocks are written down to fair value in the event of impairment.

Note 8: Property, Plant and Equipment Accounting Policy

Property, plant and equipment consist of operational assets, restricted assets and infrastructure assets. All are recorded at cost/valuation less accumulated depreciation, with the exception of land which is not depreciated. All property, plant and equipment is classified as non-cash generating as these assets are not held with a primary objective of generating a return.

For those assets that are re-valued, the change in valuation is credited or debited to the asset revaluation reserve for that class of asset. Where this results in a debit balance in the asset revaluation reserve, this balance is expensed in the Statement of Financial Performance. Any later increase on revaluation that offsets a previous decrease in value recognised in the Statement of Financial Performance will be recognised first in the Statement of Financial Performance up to the amount previously expensed, and then credited to the revaluation reserve for that class of asset. Later additions to revaluations are recorded at cost.

Disposals

An item of property, plant and equipment is de-recognised upon disposal or when no further future economic benefits or service potential are expected from

its use or disposal.

Gains and losses on disposals are determined by comparing the disposal proceeds with the carrying amount of the asset. Gains and losses on disposals are reported net in the surplus or deficit. When revalued assets are sold, the amounts included in asset revaluation reserves in respect of those assets are transferred to accumulated funds.

Operational Assets

These include land, buildings, motor vehicles, plant and equipment and library books.

Land and buildings are valued at fair value, as determined from market based evidence, by AON New Zealand, Registered Valuers, as at 31 March 2022. Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise. Motor vehicles, library books and plant and equipment are valued at cost less accumulated depreciation.

Restricted Assets

These are assets owned by the Council that cannot be disposed of because of legal or other restrictions and provide a benefit or service to the community.

Land and buildings are valued at fair value, as determined from market based evidence, by AON New Zealand, Registered Valuers, as at 31 March 2022. Valuations are generally carried out on a three-yearly cycle unless market conditions require otherwise.

Parks and Recreation Assets were valued at fair value by AON New Zealand, Registered Valuers, as at 30 June 2022. Valuations are carried out on a three-yearly cycle.

Heritage and Cultural Assets were valued at fair value by Registered Valuer, Quotable Value New Zealand Limited, as at 1 July 2001. This is considered deemed cost.

Notes to Financial Statements

Infrastructural Assets

These are the fixed utility systems owned by the Council. Each asset type includes all items that are required for the network to function.

Sewerage, water, drainage, and roading infrastructural assets are valued using the depreciated replacement cost method. A number of estimates and assumptions are exercised when valuing infrastructural assets using the depreciated replacement cost method. These include:

- Estimating any obsolescence or surplus capacity of the asset.
- Estimating the replacement cost of the asset, derived from recent construction contracts in the region for similar assets.
- Estimates of the remaining useful life over which the asset will be depreciated.

These estimates can be affected by the local conditions, for example, weather patterns and traffic growth. If useful lives do not reflect the actual consumption of the benefits of the asset, then the Council could be over-or-under-estimating the annual depreciation charge recognised as an expense in the statement of comprehensive revenue and expense. To minimise this risk, infrastructural assets' useful lives have been determined with reference to the New Zealand Infrastructural Asset Valuation and Depreciation Guidelines published by the National Asset Management Steering Group and have been adjusted for local conditions based on past experience. Asset inspections, deterioration, and condition-modelling are also carried out regularly as part of asset management planning activities, which provides further assurance over useful life estimates.

Infrastructural assets (excluding land) have all been valued at optimised depreciated replacement cost by Beca Projects NZ Limited, Registered Valuers as at 30 June 2022. Valuations are usually carried out on a three-yearly cycle unless market conditions require otherwise. Infrastructural land under roads is no longer revalued.

Certain infrastructural assets and land have been vested in the Council as part of the subdivisional consent process. The vested assets have been valued at the latest appropriately certified government valuation or at a mutually agreed market value or at a value determined through arbitration. Vested infrastructural assets have been based on the actual quantities of infrastructural components vested and current "in the ground" cost of providing identical services. All other assets are valued at historical cost less accumulated depreciation.

Depreciation

Depreciation rates for fixed assets are as follows:

Operational Assets

Depreciation rates for operational assets are based on a straight line basis.

Buildings	1.37% - 33.33%
Motor Vehicles	4.00% - 15.60%
Plant and Equipment	3.33% - 33.33%
Information Systems Equipment	10.00% - 33.33%
Library Books	10.00% - 20.00%
Furniture and Fittings	5.00% - 20.00%
Office Equipment	4.00% - 20.00%

Infrastructural Assets

Roading

Provision has been made for depreciation of those significant components of the roading asset, based on their remaining lives.

The significant component depreciation rates are as follows:

Traffic Facilities, Signs and Markings	10 - 50 years	2.00% - 10.00%
Bridges	50 - 100 years	1.00% - 2.00%

Notes to Financial Statements

Footpaths	25 - 60 years	1.67% - 4.00%
Pavement Surfacing	2 - 16 years	6.25% - 50.00%
Drainage and Culverts	60 - 80 years	1.25% - 1.67%
Roading Base-course	40 - 100 years	1.00% - 2.50%
Berms, Markings, Shoulder and Formation	Not depreciated	

Water, Sewerage and Stormwater Reticulation Systems

Provision has been made for depreciation of components of the assets based on their remaining life.

Water Reticulation	8 - 170 years	0.59% - 12.5%
Water Treatment Plants	5 - 100 years	1.00% - 20.00%
Water Point	15 - 123 years	0.81% - 6.67%
Sewerage Reticulation	50 - 200 years	0.50% - 2.00%
Sewerage Treatment Plants	14 - 130 years	0.77% - 7.14%
Wastewater Point	10 - 124 years	0.81% - 10.00%
Wastewater Station	10 - 100 years	1.00% - 10.00%
Stormwater Pipes	40 - 150 years	0.67% - 2.50%
Stormwater Point	20 - 110 years	0.91% - 5.00%

Restricted assets

Heritage and Cultural Assets

Provision has been made for depreciation of components of the assets based on their remaining life.

Heritage and Cultural Assets	33 - 250 years	0.40% - 3.03%
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Parks and Recreation Assets

Provision has been made for depreciation of components of the assets based on their remaining life.

Parks and Recreation Assets	6 - 15 years	6.67% - 16.67%
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Assets under construction

Assets under construction are not depreciated. All costs are initially capitalised as work in progress. On completion, the cost is transferred to the relevant asset class and is then depreciated.

Notes to Financial Statements

Council*	Cost/ Valuation 30/6/24 (\$000)	Accumulated Depreciation 30/6/24 (\$000)	Carrying Value 30/6/24 (\$000)	Cost/ Valuation 30/6/23 (\$000)	Accumulated Depreciation 30/6/23 (\$000)	Carrying Value 30/6/23 (\$000)
Operational Assets						
Buildings	94,829	(7,403)	87,426	94,217	(4,131)	90,087
Land	20,107	0	20,107	20,106	0	20,106
Furniture and Fittings	1,384	(966)	418	1,375	(884)	491
Information Systems	4,385	(3,729)	657	3,822	(3,404)	419
Library Books	1,990	(1,166)	824	1,866	(1,080)	786
Office Equipment	436	(365)	72	436	(336)	100
Leased Office Equipment	200	(96)	104	200	(56)	144
Motor Vehicles	1,681	(716)	965	1,551	(746)	806
Plant and Equipment	3,247	(2,202)	1,045	3,130	(2,059)	1,071
Restricted Assets						
Parks and Recreation	18,369	(2,911)	15,458	18,047	(1,423)	16,624
Heritage and Cultural	1,817	(925)	893	1,592	(874)	717
Land	60,317	0	60,317	60,317	0	60,317
Work in Progress	17,141	0	17,141	8,011	0	8,011
Total Operational and Restricted Assets	225,904	(20,479)	205,427	214,671	(14,995)	199,678
Infrastructural Assets						
Land Under Roads	104,472	0	104,472	104,400	0	104,400
Network Assets						
Roading	562,245	(19,445)	542,800	538,519	(9,369)	529,150
Wastewater - treatment plants	42,702	(1,573)	41,129	42,146	(799)	41,346
Wastewater - other assets	83,083	(4,017)	79,066	81,139	(2,013)	79,126
Water - treatment plants	92,438	(5,773)	86,665	86,712	(2,943)	83,769
Water - other assets	186,582	(8,026)	178,556	179,397	(4,008)	175,389
Stormwater	44,592	(1,769)	42,823	44,301	(867)	43,434
Total Infrastructural and Network Assets	1,116,115	(40,603)	1,075,512	1,076,612	(19,999)	1,056,614
Work in progress	13,481	0	13,481	22,778	0	22,778
Total Fixed Assets	1,355,501	(61,082)	1,294,419	1,314,062	(34,994)	1,279,070

* NOTE: Consolidated figures same as for Council

As per the most recent revaluations at 30 June 2022 by Beca Limited (three waters), and WSP Limited (roading) the replacement cost of the Council's network assets are as follows:

Water Supply – treatment plants and facilities	\$120.5 million
Water Supply – other assets	\$301.5million
Wastewater – treatment plants and facilities	\$48.6 million
Wastewater – other assets	\$160.1 million
Stormwater	\$79.3 million
Roading and Footpaths	\$792.9 million

Notes to Financial Statements

Movements 2024

Council*	Carrying Value 1/7/23 (\$000)	Additions (\$000)	Disposals (\$000)	Accumulated Depreciation on Disposal (\$000)	Vested Assets (\$000)	Other Adj (\$000)	Depreciation (\$000)	Carrying Value 30/6/24 (\$000)
Operational Assets								
Buildings	90,087	1,071	(459)	36	0	0	(3,308)	87,426
Land	20,106	1	0	0	0	0	0	20,107
Furniture and Fittings	491	9	0	0	0	0	(82)	418
Information Systems	419	334	(3)	0	0	232	(325)	657
Library Books	786	291	(166)	166	0	0	(252)	824
Office Equipment	100	0	0	0	0	0	(29)	72
Leased Office Equipment	144	0	0	0	0	0	(40)	104
Motor Vehicles	806	348	(218)	131	0	0	(101)	965
Plant and Equipment	1,071	146	(34)	19	0	4	(161)	1,045
Restricted Assets								
Parks and Recreation	16,624	321	0	0	0	0	(1,487)	15,458
Heritage and Cultural	717	226	0	0	0	0	(50)	893
Land	60,317	0	0	0	0	0	0	60,317
Work in Progress	8,011	11,882	0	0	0	(2,752)	0	17,141
Total Operational and Restricted Assets	199,678	14,630	(881)	352	0	(2,516)	(5,836)	205,427
Infrastructural Assets								
Land Under Roads	104,400	72						104,472
Network Assets								
Roading	529,150	23,208			519		(10,077)	542,800
Wastewater - treatment plants	41,346	557					(774)	41,129
Wastewater - other assets	79,126	1,915	(76)		106		(2,004)	79,066
Water - treatment plants	83,769	5,726					(2,830)	86,665
Water - other assets	175,389	7,744	(702)		143		(4,018)	178,556
Stormwater	43,434	241			50		(902)	42,823
Total Infrastructural and Network Assets	1,056,614	39,462	(778)	0	818	0	(20,604)	1,075,512
Work in progress	22,778	30,165	0	0	0	(39,462)	0	13,481
Total Fixed Assets	1,279,070	84,257	(1,659)	352	818	(41,978)	(26,441)	1,294,419

Notes to Financial Statements

Work in Progress

Property, plant and equipment in the course of construction by class of asset is detailed below.

	Council and Consolidated	
	2024 \$000	2023 \$000
Building	16,402	7,363
Land	12	0
Information Systems	0	3
Motor Vehicles	0	0
Plant and Equipment	104	0
Furniture and Fittings	0	0
Office Equipment	0	0
Parks and Reserves	576	633
Coastal Structures	46	11
Stormwater	1,406	576
Water Supply	4,881	9,291
Wastewater	3,991	1,780
Roading	3,204	11,133
Total work in progress	30,622	30,789

Notes to Financial Statements

Movements 2023

Council*	Carrying Value 1/7/22 (\$000)	Additions (\$000)	Disposals (\$000)	Accumulated Depreciation on Disposal (\$000)	Vested Assets (\$000)	Other Adj (\$000)	Depreciation (\$000)	Carrying Value 30/6/23 (\$000)
Operational Assets								
Buildings	91,349	2,353	(369)	52	0	0	(3,298)	90,087
Land	19,657	449	0	0	0	0	0	20,106
Furniture and Fittings	448	119	0	0	0	0	(77)	491
Information Systems	359	419	0	0	0	0	(359)	419
Library Books	733	290	(74)	74	0	0	(237)	786
Office Equipment	129	0	0	0	0	0	(29)	100
Leased Office Equipment	184	0	0	0	0	0	(40)	144
Motor Vehicles	704	214	(104)	63	0	0	(72)	806
Plant and Equipment	998	215	0	0	0	0	(143)	1,071
Restricted Assets								
Parks and Recreation	17,317	731	0	0	0	0	(1,423)	16,624
Heritage and Cultural	765	0	0	0	0	0	(47)	717
Land	60,317	0	0	0	0	0	0	60,317
Work in Progress	4,286	0	0	0	0	3,724	0	8,011
Total Operational and Restricted Assets	197,247	4,791	(547)	189	0	3,724	(5,725)	199,679
Infrastructural Assets								
Land Under Roads	104,141	0	0	0	259	0	0	104,400
Network Assets								
Roading	530,723	6,665	0	0	1,131	0	(9,369)	529,150
Wastewater - treatment plants	39,289	2,857	0	0	0	0	(799)	41,346
Wastewater - other assets	78,829	1,949	0	0	366	(6)	(2,013)	79,126
Water - treatment plants	84,160	2,552	0	0	0	0	(2,943)	83,769
Water - other assets	173,058	6,126	0	0	245	(32)	(4,008)	175,389
Stormwater	43,423	708	0	0	144	25	(867)	43,434
Total Infrastructural and Network Assets	1,053,624	20,857	0	0	2,145	(13)	(19,999)	1,056,614
Work in progress	17,601	0	0	0	0	5,177	0	22,778
Total Fixed Assets	1,268,467	25,648	(547)	189	2,145	8,888	(25,723)	1,279,069

Notes to Financial Statements

Note 9: Intangible Assets

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Acquired Computer Software Balance 1 July				
4,381	4,381	Cost	4,418	4,418
(2,767)	(2,767)	Accumulated amortisation and impairment	(2,919)	(2,919)
1,614	1,614	Carrying value 1 July	1,499	1,499
Changes during the year				
37	37	Additions	0	0
(13)	(13)	Disposals	0	0
13	13	Other Adjustments	(232)	(232)
(151)	(151)	Amortisation charge	(141)	(141)
Closing Balance				
4,418	4,418	Cost	4,186	4,186
(2,918)	(2,918)	Accumulated amortisation and impairment	(3,060)	(3,060)
1,500	1,500	Carrying value 30 June	1,126	1,126
Fonterra Outfall - use rights Balance 1 July				
387	387	Cost	0	0
0	0	Accumulated amortisation and impairment	0	0
387	387	Carrying value 1 July	0	0
Changes during the year				
0	0	Additions	0	0
(387)	(387)	Other Adjustments		
0	0	Amortisation charge	0	0
Closing Balance				
0	0	Cost	0	0
0	0	Accumulated amortisation and impairment	0	0
0	0	Carrying value 30 June	0	0
1,500	1,500	Total Intangible Assets	1,126	1,126

Note 10: Accounts Payable

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
9,062	9,062	Trade Liabilities	10,076	10,076
2,797	2,797	Accrued expenses and other payables	3,036	3,036
275	275	Accrued salaries and wages	323	323
1,546	1,546	Bonds and Deposits	1,668	1,668
13,679	13,679		15,102	15,102

Trade liabilities are non-interest bearing and are generally settled within a 30 day term. Therefore, the carrying value of trade liabilities approximates their fair value. Accrued expenses and other payables are amounts due as of year end but not yet invoiced. Bonds and Deposits are amounts the Council holds on behalf of third parties through various negotiated agency agreements. Bonds are generally classified as refundable and deposits are generally classified as non-refundable..

Note 11: Employee Entitlements Accounting Policy

Provision is made for employee benefits accumulating as a result of services rendered, including the Council's liability for annual leave and sick leave. Annual leave has been calculated on an actual entitlement basis at current rates of pay, while other provisions have been calculated on an actuarial basis at current rates of pay.

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
1,057	1,057	Annual Leave	1,138	1,138
82	82	Sick Leave	106	106
1,140	1,140		1,243	1,243

Notes to Financial Statements

Note 12: Landfill Aftercare

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
359	359	Opening Balance	331	331
(28)	(28)	Provision reassessed	(34)	(34)
0	0	Unwinding of discount	0	0
331	331	Closing Balance	297	297
		Being:		
42	42	Current Portion	32	32
289	289	Term Portion	264	264
331	331		297	297

The Council holds resource consents to operate landfills within the District. It has responsibility under the resource consents to provide ongoing maintenance and monitoring of the landfill sites after closure. There is an external liability where the landfill is not situated on Council-owned land.

There are closure and post-closure responsibilities such as:

Closure responsibilities:

- final cover application and vegetation
- incremental drainage control features
- completing facilities for leachate collection and monitoring
- completing facilities for water quality monitoring
- completing facilities for monitoring and recovery of gas

Post-closure responsibilities:

- treatment and monitoring of leachate
- ground water and surface monitoring

- gas monitoring and recovery
- implementation of remedial measures such as needed for cover and control systems
- ongoing site maintenance for drainage systems

The cash outflows for landfill post-closure are expected to occur over the next 8 years and are based on current costs. The provision has been estimated taking into account existing technology and is discounted using a discount rate of 3.11%.

The long-term nature of the liability means that there are inherent uncertainties in estimating costs that will be incurred.

All landfills are now closed.

Note 13: Term Liabilities Accounting Policy

Financial liabilities comprise trade and other payables and borrowings. Financial liabilities (creditors, revenue in advance, loans, bonds and deposits) are initially recognised at fair value. Financial liabilities with a duration of more than 12 months are recognised initially at fair value plus transaction costs and subsequently measured at amortised cost using the effective interest rate method. Amortisation is recognised within the Surplus/Deficit. Financial liabilities with duration of less than 12 months are recognised at their nominal value. On disposal, any gains or losses are recognised within surplus or deficit.

Notes to Financial Statements

Council 2023 (\$000)	Consolidated 2023 (\$000)	For the period ending June 2024	Council 2024 (\$000)	Consolidated 2024 (\$000)
Financial Liabilities				
0	0	Debt Securities - Commercial Paper	10,000	10,000
116,000	116,000	Debt Securities - Local Authority Stock	139,000	139,000
5,900	5,900	Bank Facilities - Line of Credit Facility	1,012	1,012
0	0	Water Consent	0	0
151	151	Finance Leases	112	112
994	994	Income in advance from MOE	956	956
123,044	123,044	Total Financial Liabilities	151,081	151,081
Current Liabilities				
0	0	Debt Securities - Commercial Paper	10,000	10,000
13,000	13,000	Debt Securities - Local Authority Stock	13,000	13,000
5,900	5,900	Bank Facilities - Line of Credit Facility	1,012	1,012
0	0	Water Consent	0	0
38	38	Finance Leases	41	41
38	38	Income in advance from MOE	38	38
18,976	18,976	Total Current Liabilities	24,091	24,091
Non-Current Liabilities				
103,000	103,000	Debt Securities - Local Authority Stock	126,000	126,000
0	0	Bank Facilities - Line of Credit Facility	0	0
0	0	Water Consent	0	0
112	112	Finance Leases	71	71
956	956	Income in advance from MOE	919	919
104,068	104,068	Total Non-Current Liabilities	126,990	126,990

Secured Loans

The Council currently has \$20 million (2023 \$30 million) of committed lines of credit. The Council used \$1.01 million as at balance date and a further \$18.99 million (2023 \$24.1 million) under lines of credit facilities available. The lines of credit are subject to daily floating interest rates.

Debt Securities – Local Authority Stock

The Council has \$87m of its total Local Authority Stock of \$139m issued at fixed rates of interest (2022/23: \$74m of \$116m). The remainder of the Council's loans are issued at floating interest rates. For floating rate debt, the interest rate is reset quarterly based on the 90-day bank bill rate plus a margin for credit risk.

In December 2007 Trustees Executors Ltd were appointed as Trustees of the Debenture Trust Deed. All Council's secured loans including lines of credit are secured under the terms of the Debenture Trust Deed. Security is by charge over the Council's ability to levy rates in favour of the Trustee. Pursuant to the Debenture Trust Deed, Council has issued security certificates of \$159 million to secure the various bank loans facilities, lines of credit, guarantees issued on behalf of Council and other general banking facilities. An additional \$23,980 million of security certificates has been issued as part of the LGFA agreement to jointly secure debt issues with other shareholding Councils.

Line of Credit expiry dates:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Financial Institution - Expiry				
30,000	30,000	TSB - 31 July 2028	10,000	10,000
0	0	ANZ - 22 April 2027	10,000	10,000
30,000	30,000		20,000	20,000

Notes to Financial Statements

Mark to Market Valuation of Interest Rate Swaps

The fair value (marked to market valuation) of interest rate swaps as at the balance date was \$2,299,885 (2023 \$3,012,701).

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Total minimum lease payments payable				
48	48	Not later than one year	48	48
123	123	Later than one year and not later than five years	75	75
0	0	Later than five years	0	0
171	171	Total minimum lease payments	123	123
(20)	(20)	Future finance charges	(11)	(11)
151	151	Present value of minimum lease payments	112	112
Present value of minimum lease payments payable				
38	38	Not later than one year	41	41
112	112	Later than one year and not later than five years	71	71
0	0	Later than five years	0	0
151	151	Total present value of minimum lease payments	112	112
Represented by:				
38	38	Current	41	41
112	112	Non-Current	71	71
151	151	Total finance leases	112	112

The Council has entered into a finance lease for office equipment. The net carrying amount of the leased item is shown in Note 8. There are no restrictions as a result of lease arrangements.

Income in Advance – Ministry of Education

The Ministry of Education has contributed \$1.5 million for the Hāwera High School's use of the TSB Hub for a 40 year period, of which 26 years remain. The

current portion represents the amount of the contribution and will be recognised as revenue over the next 12 months.

Other Borrowings

As at 30 June 2024 Council had internally borrowed \$12,899,950 (2023 \$14,237,214) from its Special Fund Investments held with the Fund Managers.

Note 14: Equity Accounting Policy

Public equity is the community's interest in the Council, as measured by the value of total assets less total liabilities. Equity is dis-aggregated and classified to enable a clearer identification of the various components. Accumulated balances consist of accumulated surpluses over the years.

Restricted and Statutory Reserves are funds subject to external restrictions accepted as binding by the Council, which it may not revise without reference to the courts or a third party. Investment Revaluation Reserves comprise accumulated valuation increments.

Notes to Financial Statements

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Public Equity				
486,813	486,813	Accumulated Balances	488,054	488,054
3,782	3,782	Restricted and Statutory Reserves	4,121	4,121
343	343	Investment Revaluation Reserves	444	444
654,675	654,675	Asset Revaluation Reserves	654,675	654,675
6,463	6,463	Separate Operating Reserves	9,248	9,248
146,498	146,498	Council Created Reserves	144,771	144,771
534	534	Capital Replacement Reserves	252	252
1,299,108	1,299,108	Total Closing Public Equity	1,301,565	1,301,565
Accumulated Balances				
485,203	485,203	Opening Balance 1 July	486,813	486,813
(768)	(768)	Net Surplus (Deficit)	2,356	2,356
0	0	Adjustment	0	0
Less appropriation to				
(126)	(126)	Restricted Reserves	(87)	(87)
(306)	(306)	Statutory Reserves	(252)	(252)
0	0	Separate Operating Reserves	(2,786)	(2,786)
(1,524)	(1,524)	Council Created Reserves	0	0
(81)	(81)	Capital Replacement Reserves	0	0
Funds applied from				
0	0	Restricted Reserves	0	0
0	0	Statutory Reserves	0	0
4,416	4,416	Separate Operating Reserves	0	0
0	0	Capital Replacement Reserves	1,727	1,727
0	0	Council Created Reserves	282	282
0	0	Investment Revaluation Reserves	0	0
486,813	486,813	Closing Balance 30 June	488,054	488,054

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Restricted Reserves				
1,618	1,618	Opening Balance 1 July	1,743	1,743
223	223	Add Appropriation	243	243
(98)	(98)	Less Application of Funds	(157)	(157)
1,743	1,743	Closing Balance 30 June	1,830	1,830
Statutory Reserves				
1,733	1,733	Opening Balance 1 July	2,039	2,039
319	319	Add Appropriation	277	277
(13)	(13)	Less Application of Funds	(25)	(25)
2,039	2,039	Closing Balance 30 June	2,291	2,291
3,782	3,782	Total Closing Restricted and Statutory Reserves	4,121	4,121
Investment Revaluation Reserves				
0	0	Opening Balance 1 July	343	343
0	0	Gain/(Loss) on Long Term Investment Fund	0	0
343	343	Gain/(Loss) on Shares and Notes	101	101
0	0	Less Loss Transferred to Income Statement	0	0
343	343	Closing Balance 30 June	444	444
Being:				
0	0	Long Term Investment Fund	0	0
654,675	654,675	Shares and Notes	444	444
0	0	Transfers from Accumulated Balances	0	0
654,675	654,675		444	444
Asset Revaluation Reserves				
654,675	654,675	Opening Balance 1 July	654,675	654,675
0	0	Revaluation of Infrastructural Assets	0	0
0	0	Revaluation of Operational Assets	0	0
0	0	Revaluation of Restricted Land	0	0

Notes to Financial Statements

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 20224 (\$000)	Consolidated 2024 (\$000)
0	0	Revaluation of Operational Land	0	0
0	0	Less Revaluation Reserves transferred to Equity	0	0
654,675	654,675	Closing Balance 30 June	654,675	654,675
		Being:		
545,084	545,084	Infrastructural Assets	545,084	545,084
70,746	70,746	Operational Assets	70,746	70,746
25,609	25,609	Restricted Land	25,609	25,609
13,236	13,236	Operational Land	13,236	13,236
654,675	654,675		654,675	654,675

Separate Operating Reserves

10,878	10,878	Opening Balance 1 July	6,463	6,463
29,073	29,073	Add Appropriation	35,347	35,348
(33,489)	(33,489)	Less Application of Funds	(32,562)	(32,562)
6,463	6,463	Closing Balance 30 June	9,248	9,248

Council Created Reserves

144,974	144,974	Opening Balance 1 July	146,498	146,498
12,114	12,114	Add Appropriation	11,532	11,532
(10,591)	(10,591)	Less Application of Funds	(13,249)	(13,259)
146,498	146,498	Closing Balance 30 June	144,771	144,771

Capital Replacement Reserves

453	453	Opening Balance 1 July	534	534
7,231	7,231	Add Appropriation	6,788	6,788
(7,150)	(7,150)	Less Application of Funds	(7,070)	(7,070)
534	534	Closing Balance 30 June	252	252

Name	Activity to which the reserve relates	Balance 1 July 2023 (\$000)	Transfers into fund (\$000)	Transfers out of fund (\$000)	Balance 30 June 2024 (\$000)
Separate Operating Reserves					
Roading	Roading and Footpaths	1,181	18,097	(15,881)	3,397
Regional Road Safety	Roading and Footpaths	33	(1)	(17)	16
Water Supply Urban	Water Supply Services	148	8,223	(8,123)	247
Waste Water	Waste Water	376	6,261	(5,622)	1,016
Eltham Drainage	Stormwater	39	8	0	47
Water Supply Pope	Water Supply Services	0	0	0	0
Water Supply Waimate West	Water Supply Services	3,865	2,650	(2,336)	4,179
Solid Waste Collection	Solid Waste	824	0	(485)	339
Nukumarū	Water Supply Services	0	98	(98)	0
Cold Creek	Water Supply Services	0	0	0	0
Hāwera Town Co-ordinator	District Economy	(2)	11	0	9
Total		6,463	35,347	(32,562)	9,248
Restricted Reserves					
Eltham Property	Community Facilities	4	1	0	5
Hāwera Property	Community Facilities	0	0	0	0
Pool Plant	Community Facilities	0	0	0	0
Larcom Beq-Turuturu Mokai	Community Facilities	106	4	(84)	27
Pātea Property	Community Facilities	172	10	0	182
Wairoa Recreation Res	Community Facilities	775	101	(31)	844
Harbour Endowment	Corporate Activities	577	99	(2)	674
Centennial Bursary	Community Development	66	3	(3)	66
Kaūpokonui Beach	Community Facilities	43	25	(36)	32
Total		1,743	243	(157)	1,830

Notes to Financial Statements

Name	Activity to which the reserve relates	Balance 1 July 2023 (\$000)	Transfers into fund (\$000)	Transfers out of fund (\$000)	Balance 30 June 2024 (\$000)
Statutory Reserves					
Eltham Reserve Contributions	Community Facilities	48	40	0	88
Hāwera Reserve Contributions	Community Facilities	1,077	163	0	1,241
Pātea Reserve Contributions	Community Facilities	0	0	0	0
District Reserve Contributions	Community Facilities	432	26	0	458
Waimate Development Levy	Democracy and Leadership	295	17	(25)	287
Waverley Reserve Contributions	Community Facilities	0	0	0	0
Ōpunakē Reserve Contributions	Community Facilities	139	27	0	167
Manaia Reserve Contributions	Community Facilities	47	3	0	50
Total		2,040	277	(25)	2,291
Council Created Reserves					
Safer Communities	Community Development	3	0	0	3
Economic Development Fund	Community Facilities	(15)	0	(35)	(50)
Tangata Whenua Grant Fund	Community Development	66	50	(105)	11
Forestry	Community Facilities	139	8	(2)	146
Ōkōtuku Domain	Community Facilities	31	5	0	36
Nukumaru Domain	Community Facilities	154	77	0	230
Long Term Investment Fund	All Activities	130,609	11,187	(11,500)	130,296
Insurance Reserves	All Activities	35	90	0	125
Riparian/Indigenous	Environment and Sustainability	69	35	(55)	49
Urban Redevelopment	All Activities	1	0	0	1
Painting Reserve	All Activities	827	0	(156)	671
LTIF - Internally Invested	All Activities	14,237	0	(1,337)	12,900
Tourism Reserves	District Economy	340	0	0	340
Community Board Funding	Community Development	3	80	(69)	13
Total		146,498	11,532	(13,259)	144,771

Purpose for Each Reserve

Separate Operating Reserves

All Separate Operating Reserves - To keep surpluses/deficits in each activity separate from other activities.

Restricted Reserves

Eltham Property - To hold funds from property sold in the Eltham-Kaponga ward for funding of various projects in the Eltham-Kaponga ward.

Hāwera Property - To hold funds from property sold in the Te Hāwera ward for funding of various projects in the Te Hāwera ward.

Pool Plant - To provide funds for district pools.

Larcom Bequest-Turuturu Mokai - To manage a bequest from Samuel Larcom to be used on Hāwera district parks.

Pātea Property - To hold funds from property sold in the Pātea ward for funding of various projects in the Pātea ward.

Wairoa Recreation Reserve - To manage revenue from the leasing of Crown land which has been vested in the Council and fees/charges from the campground for capital works on the Wairoa recreation reserve.

Harbour Endowment - To manage lease income from land formerly owned by the Pātea Harbour Board to be used for the following: maintenance and improvement of endowment properties, maintenance and improvement of harbour facilities, including harbour walls, and on recreational and cultural facilities within the Pātea ward.

Centennial Bursary - To provide grants of up to \$400 towards tertiary education for eligible applicants. Only interest income from the fund may be used.

Notes to Financial Statements

Kaūpokonui Beach - To manage lease income from Crown land vested in the Council for capital works requested by the Kaūpokonui Beach Society.

Statutory Reserves

Eltham Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Eltham-Kaponga ward.

Hāwera Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Te Hāwera ward.

Pātea Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Pātea area.

District Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the District.

Waimate Development Levy - To hold funds derived from a levy on Kāpuni Petrochemical Development for the funding of projects on public assets located on Council owned property or reserves located within the boundaries of the old Waimate Plains District Council. The principal fund to remain at no less than \$260,000.

Waverley Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Waverley area.

Ōpunakē Reserve Contributions - To manage reserve contributions collected under RMA to be used for acquisition or development of reserves in the Ōpunakē area.

Manaia Reserve Contributions - To manage reserve contributions

collected under RMA to be used for acquisition or development of reserves in the Manaia area.

Council Created Reserves

Safer Communities - To manage the balance of funds from Safer Community grants to be used on youth programmes.

Economic Development Fund - To enable the Council to strategically intervene when required by practically supporting new business.

Tangata Whenua Grant Fund - A fund for the management of grants to Tangata Whenua

Forestry - To manage income and expenditure relating to the joint venture forestry investment.

Ōkōtuku Domain - To manage revenue from the leasing of Crown land which has been vested in the Council on behalf of the Ōkōtuku Domain committee.

Nukumarū Domain - To manage revenue from the leasing of the Nukumarū Domain Recreation Reserve, which is Crown land vested in the Council, for the maintenance and development of the Domain.

Long Term Investment Fund - To manage funds derived from the sale of the Council's shareholding in Egmont Electricity and to provide a rates subsidy.

Insurance Reserves - To fund losses on self-insured assets and to fund deductibles where claims are made for insured assets.

Riparian/Indigenous - To fund riparian planting throughout the district.

Urban Redevelopment - To fund various community projects throughout the District. Only Waverley has any allocation left.

Notes to Financial Statements

Painting Reserve - To fund various painting projects.

LTIF - Internally Invested - Debt funding from the LTIF.

Tourism Reserves - To fund various tourism-related projects.

Community Board Funding - A fund for the management of funding to the various community boards.

Note 15: Reconciliation of Net Surplus to Cash Flow from Operating Activities

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
(768)	(768)	Reported Surplus (Deficit) after Taxation	2,356	2,356
Add (Less) Non Cash Items				
25,873	25,873	Depreciation and Amortisation	26,582	26,582
2,283	2,283	Movement in swaps revaluations	713	713
(2,145)	(2,145)	Vested assets	(890)	(890)
Add/(Less) items classified as investing or financing:				
315	315	(Gain)/Loss on Disposal of Property, Plant and Equipment	1,210	1,210
0	0	(Gain)/Loss on Sale/disposal of investments	0	0
(4,765)	(4,765)	(Gain)/Loss in fair value of financial assets	(1,850)	(1,850)
0	0	Movement in Landfill Aftercare Provision	0	0
(406)	(406)	Accrued Interest	0	0
Add/(Less) items classified as investing or financing:				
0	0	Interest and Dividends	0	0
0	0	Interest and gains direct to investment	0	0
15,821	15,821		28,121	28,121
Add(Less) Movements in Other Working Capital Items				
(2,203)	(2,203)	(Increase)/Decrease in Accounts Receivable	(8,336)	(8,336)
3,859	3,859	Increase/(Decrease) in Accounts Payable	1,423	1,423
18	18	Increase/(Decrease) in Accounts Payable	103	103
8	8	(Increase)/Decrease in Accounts Receivable	(5)	(5)
538	538	Increase/(Decrease) in Accounts Payable	(236)	(236)
(97)	(97)	(Increase)/Decrease in Accounts Receivable	(284)	(284)
(29)	(29)	Movement in Landfill Aftercare Provision	(35)	(35)
17,915	17,915	Net Cash Inflow (Outflow) from Operating Activities	20,751	20,751

Notes to Financial Statements

Note 16: Related Parties

No disclosure has been made for transactions with entities within the Council group (such as funding and financing flows), where the transactions are consistent with the normal operating relationships between the entities and are on normal terms and conditions for such group transactions.

Remuneration Paid - Elected Members

		Council 2023	Consolidated 2024
Nixon P	Mayor	138,257	144,061
Beccard A	Councillor	42,382	43,934
Bellringer M	Councillor	38,180	38,718
Brown G	Councillor (to Oct 2022)	10,954	0
Cleaver-Pittams, R	Councillor (from Mar 2023)	13,025	41,614
Filbee C	Councillor	39,355	42,359
Hohaia, T	Councillor (from Oct 2022)	29,586	41,614
Horo, L	Councillor (from Oct 2022)	29,092	40,988
Langton A	Councillor	42,988	42,824
Mackay S	Councillor	42,642	47,433
Northcott R	Councillor	59,443	61,028
Rangihaeata, T	Councillor (from Oct 2022)	27,101	37,967
Rangiwhahia J	Councillor (to Oct 2022)	10,763	0
Reid D	Councillor	39,742	39,754
Roach B	Councillor	41,606	43,141
Rook B	Councillor	38,899	43,224
Young C	Councillor (to Oct 2022)	11,693	0
		655,708	708,659
Full-time equivalent Councillors		14	14
Car allowance for Mayor - Nixon P		4,037	4,000
		4,037	4,000

Due to the difficulty in determining the full-time equivalent for Councillors, the full-time equivalent figure is taken as the number of Councillors.

Chief Executive (Salary and Kiwisaver)

	Council 2023	Council 2024
Waid Crockett (until 28/10/22)	129,700	0
Fiona Aitken (acting CE from 29/10/22, appointed CE 5/12/22)	228,516	345,984
Total	358,215	345,984

Council employees

Total annual remuneration by band for employees as at 30 June:	Council 2023		Council 2024
< \$60,000	116	< \$60,000	83
\$60,000 - \$79,999	57	\$60,000 - \$79,999	66
\$80,000 - \$99,999	38	\$80,000 - \$99,999	51
\$100,000 - \$119,999	15	\$100,000 - \$119,999	25
\$120,000 - \$139,999	10	\$120,000 - \$139,999	7
\$140,000 - \$159,999	8	\$140,000 - \$159,999	9
\$160,000 - \$339,999	6	\$160,000 - \$219,999	6
		\$220,000 - \$359,000	2
Total	250		249

At balance date, the Council employed 177 (2023 175) full-time employees, with the balance of staff representing 31 (2023 30) full-time equivalent employees. A full-time employee is determined on the basis of a 40 hour working week.

Notes to Financial Statements

Note 17: Severance Payments

For the year ended 30 June 2024, the Council made no severance payments to employees (2023: nil).

Note 18: Contingent Liabilities

The Council has provided guarantees to a number of organisations. There is no indication that the organisations are unable to meet their obligations and therefore require the Council to contribute toward their loan. No provision for these has been made on the Balance Sheet.

	Council 2023 \$000	Consolidated 2023 \$000	Council 2024 \$000	Consolidated 2024 \$000
Financial guarantees as at balance date:				
Hāwera Cinema 2 Trust	30	30	30	30
	30	30	30	30
Other contingent liabilities:				
	0	0	0	0

The Council's Liability Management Policy limits the total amount of financial guarantees to community and sporting organisations to \$500,000, with no one organisation having more than 10% (\$50,000) of the potential total guarantees given.

Easement Dispute

The Council currently has no easement issues with private landowners relating to water pipelines.

Note 19: Commitments Accounting Policy

Leases

Leases where the lessor substantially retains all the risks and benefits of ownership of the leased items are classified as operating leases. Payments under these leases are charged as expenses in the periods in which they are incurred.

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified as finance leases. These are capitalised at the lower of the fair value of the asset or the present value of the minimum lease payments. The leased assets and corresponding lease liabilities are recognised in the Statement of Financial Position. The leased assets are depreciated over the period the Council is expected to benefit from their use.

Operating Leases

The Council leases office equipment and vehicles in the normal course of business. The future total minimum lease payments to be paid under non-cancellable operating leases are as follows:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
12	12	Within 12 months	11	11
11	11	1 -2 Years	11	11
10	10	2 - 5 Years	4	4
0	0	Over 5 Years	0	0
33	33		26	26

Notes to Financial Statements

Capital Commitments

The Council has the following capital commitments as at balance date:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
0	0	Roading and Footpaths	2,367	2,367
0	0	Bridges	0	0
74	74	Community Facilities	22	22
895	895	Water	2,132	2,132
0	0	Wastewater	940	940
54	54	Stormwater	664	664
0	0	Solid Waste	0	0
11,967	11,967	District Economy	4,518	4,518
0	0	Coastal Structures	99	99
0	0	Corporate Activities	98	98
12,990	12,990		10,839	10,839

The above commitments represent expenditures on all contracts the Council is committed to at balance date for the future.

A breakdown of the commitments in terms of time periods is outlined below:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
11,385	11,385	Within 12 months	10,839	10,839
1,605	1,605	1 - 2 Years	0	0
0	0	2 - 5 Years	0	0
0	0	Over 5 Years	0	0
12,990	12,990		10,839	10,839

Note 20: Capital Management

The Council's capital is its equity (or ratepayers' funds), which comprise accumulated balances and reserves. Equity is represented by net assets. (Total Assets less Total Liabilities).

The Local Government Act 2002 [the Act] requires the Council to manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently and in a manner that promotes the current and future interests of the community. Ratepayer's funds are largely managed as a by-product of managing these items, and the objective of managing them is to achieve intergenerational equity, which is a principle promoted in the Act and applied by the Council. Intergenerational equity requires today's ratepayers to meet the costs of utilising the Council's assets but not expecting them to meet the full cost of long-term assets that will benefit ratepayers in future generations. Additionally, the Council has Asset Management Plans for major classes of assets that detail renewal and maintenance programmes, to ensure future ratepayers are not required to meet the costs of deferred renewals and maintenance.

The Act requires the Council to make adequate and effective provision in its Long Term Plan (LTP) and in its Annual Plan (where applicable) to meet the expenditure needs identified in those plans. It also sets out the factors the Council must consider when deciding on the most appropriate sources of funding for each of its activities. The sources and levels of funding are set out in the funding and financial policies in the LTP.

The Council's Accounting Policies detail the various components of Public Equity held and Note 14 shows movements during the year.

Notes to Financial Statements

Note 21: Financial Instruments Accounting Policy

The Council undertakes financial instrument arrangements as part of normal operations. These financial instruments include cash and bank balances, investments, receivables, payables and borrowings. All financial instruments are recognised in the Statement of Financial Position and all revenues and expenses in relation to financial instruments are recognised in the Surplus/Deficit. Interest rate swaps are entered into to hedge against and manage exposure to risk on debt.

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Financial Assets Fair Value through Comprehensive Revenue and Expenses				
3,013	3,013	Derivative Financial Instrument Assets	2,300	2,300
130,609	130,609	Long Term Investment Fund	130,296	130,296
133,622	133,622	Total Fair Value through Comprehensive Revenue and Expenses	132,596	132,596
Financial Assets & Amortised Costs				
6,542	6,542	Cash and Cash Equivalents	2,186	2,186
0	0	Short Term Deposit	13,000	13,000
11,979	11,979	Accounts Receivable	20,315	20,315
2,189	2,189	LGFA Borrower Notes	2,854	2,854
1,987	1,987	Warmer Home Scheme Loans and Nukumarū Loans	1,751	1,751
22,697	22,697	Total Financial Assets and Amortised Costs	40,106	40,106
Fair Value through Other Comprehensive Revenue and Expenses				
344	344	Fonterra Shares	412	412
15	15	Ravensdown Shares	15	15
0	0	LIC Shares	0	0

423	423	LGFA Shares	453	453
122	122	The N.Z. Local Government Ins. Corporation Ltd.	126	126
0	0	Whanganui Forestry Committee	0	0
905	905	Total Fair Value through Other Comprehensive Revenue and Expenses	1,006	1,006

Financial Liabilities Fair Value through Comprehensive Revenue and Expenses

0	0	Derivative Financial Instrument Liabilities	0	0
0	0	Total Fair Value through Comprehensive Revenue and Expenses	0	0

Financial Liabilities at Amortised Cost

13,679	13,679	Creditors and other payables	15,101	15,101
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Borrowings

5,900	5,900	Secured Loans	1,012	1,012
116,000	116,000	Debentures	149,000	149,000
135,579	135,579	Total Financial Liabilities and Amortised Costs	165,114	165,114

Liquidity Risk

Liquidity risk is the risk that the Council will not be able to raise funds to meet commitments as they fall due. This risk is managed by issuing debt when appropriate, use of uncommitted lines of credit facilities and the ability to liquidate investments.

In accordance with the Liability Management Policy, the Council is required to have sufficient borrowings and uncommitted facilities to meet its projected debt forecast for the following 12 months, to manage liquidity risk.

As at June 30 2024 Council had committed Line of Credit arrangements totalling \$20 million (2023 \$30 million) in place with TSB Bank and the ANZ Bank. A total of \$1,012,000 (2023 \$5,900,000) was drawn down as at balance date. Interest rates are related to the official 30 day bank bill mid-rate as quoted on Reuters Screen page BKBM at the time of draw down and are dependent on current market conditions and the term of the draw down. Drawdowns can be for a term

Notes to Financial Statements

ranging from overnight up to the length of the term remaining of the applicable facility.

Sensitivity Analysis

The following shows the impact of a 1% (100 basis point shift in interest rates) on the valuation of the swaps.

Fair Value	2,299,885
Upwards Shift in Zero Rate (100bp)	5,793,591
Downwards Shift in Zero Rate (100bp)	81,416

Interest Rate Risk

Amounts available as a draw down under the lines of credit and debt facilities are subject to changes in market interest rates. This risk is actively managed in conjunction with PriceWaterhouseCoopers by transacting interest rate swaps in accordance with the Liability Management Policy. Interest rates are therefore converted to an effective fixed rate for amounts between 55% and 95% of projected debt.

Currency Risk

The Council incurs currency risk for its overseas equities as a result of investment transactions entered into by the Fund Managers.

Interest Rate Risk

The Council's Liability Management Policy limits financial guarantees to single organisations of no more than 10% of the total financial guarantees, which is capped at \$500,000. The Council departed from this policy for the Ōpunakē Sports Centre Trust as multiple sporting organisations are catered for by this facility.

Market Risk

Market risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices. The Council is exposed to price risk through its equity securities, which are classified as financial assets held at fair value through

equity. This price risk arose due to market movements in listed securities. It is managed by the diversification of the Council's investment portfolio, which is managed by the Fund Managers in accordance with the agreed Statement of Investment Policy and Objectives and the Council's Investment Policy.

Liquidity Risk

Liquidity risk is the risk that the Council will encounter difficulty in raising sufficient funds to meet financial commitments as they fall due. We manage this risk by maintaining adequate funds available to meet projected needs in conjunction with loans raised for capital projects. Funds are managed in conjunction with the funding and financial policies, which include the Liability Management Policy and the Investment Policy.

Credit Facilities

Other than day-to-day credit facilities with suppliers, the Council has credit facilities available through lines of credit and finance leases (see Note 13).

The following table analyses the basis of the valuation of classes of financial instruments measured at fair value in the Statement of Financial Position.

Notes to Financial Statements

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Financial Assets				
Derivative Financial Instruments				
0	0	- Quoted Market Price	0	0
3,013	3,013	- Observable Inputs	2,300	2,300
0	0	- Significant Non Observable Inputs	0	0
Cash Funds				
0	0	- Quoted Market Price	0	0
7,029	7,029	- Observable Inputs	7,151	7,151
0	0	- Significant Non Observable Inputs	0	0
Short Term Deposit				
0	0	- Quoted Market Price	0	0
0	0	- Observable Inputs	0	0
0	0	- Significant Non Observable Inputs	0	0
NZ Bonds				
0	0	- Quoted Market Price	0	0
12,913	12,913	- Observable Inputs	13,714	13,714
0	0	- Significant Non Observable Inputs	0	0
Global Bonds				
0	0	- Quoted Market Price	0	0
21,213	21,213	- Observable Inputs	22,087	22,087
0	0	- Significant Non Observable Inputs	0	0
Trans-Tasman Equities				
344	344	- Quoted Market Price	412	412
18,628	18,628	- Observable Inputs	18,447	18,447
560	560	- Significant Non Observable Inputs	594	594

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
Global Equities				
0	0	- Quoted Market Price	0	0
47,863	47,863	- Observable Inputs	62,313	62,313
0	0	- Significant Non Observable Inputs	0	0
Low Volatility Equities				
0	0	- Quoted Market Price	0	0
9,825	9,825	- Observable Inputs	0	0
0	0	- Significant Non Observable Inputs	0	0
Global Property Funds				
0	0	- Quoted Market Price	0	0
6,545	6,545	- Observable Inputs	6,584	6,584
0	0	- Significant Non Observable Inputs	0	0
Global List Infrastructure				
0	0	- Quoted Market Price	0	0
6,594	6,594	- Observable Inputs	0	0
0	0	- Significant Non Observable Inputs	0	0
Financial Liabilities				
Derivative Financial Instruments				
0	0	- Quoted Market Price	0	0
0	0	- Observable Inputs	0	0
0	0	- Significant Non Observable Inputs	0	0

Notes to Financial Statements

Fair Value Hierarchy Disclosures

The table below provides a reconciliation from the opening balance to the closing balance for the level 3 fair value measurements:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
2,249	2,249	Balance at 1 July	2,750	2,750
190	190	Purchase/(disposal) of New Investment	665	665
311	311	Gain and losses recognised in comprehensive income	101	101
0	0	Transfers out of level 3	0	0
2,750	2,750	Balance at 30 June	3,516	3,516

Financial Instrument Risk

The Council's maximum credit exposure for each class of financial asset (excluding equities) is as follows:

Credit Risks

To the extent another party has an amount payable to the Council, there is a credit risk in the event of non-performance by that party.

No collateral or other security is required to support financial instruments.

The Council has no significant concentrations of credit risk as it has a large number of customers, mainly ratepayers.

Financial instruments which subject the Council to potential credit risk mostly consist of the following bank balances, investments and receivables as at balance date:

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
7,029	7,029	Cash and Cash equivalents	7,151	7,151
0	0	Short Term Deposit	13,000	13,000
36,315	36,315	Bonds	38,655	38,655
1,987	1,987	Loans and Receivables	1,751	1,751
11,979	11,979	Accounts Receivable	20,315	20,315
57,310	57,310	Total Financial Asset Credit Risk	80,871	80,871

Bonds

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
22,523	22,523	AAA, Government & Agency	23,144	23,144
4,736	4,736	AA+/AA/AA-	3,774	3,774
4,871	4,871	A+/A/A-	5,963	5,963
3,669	3,669	BBB+/BBB	5,089	5,089
514	514	Sub Prime Grade	686	686
36,313	36,313		38,656	38,656

Cash and Short Term Deposit

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
0	0	AAA, Government & Agency	0	0
7,029	7,029	AA+/AA/AA-	7,151	7,151
0	0	A+/A/A-	0	0
0	0	BBB+/BBB	0	0
7,029	7,029		7,151	7,151

Existing Counterparties with no defaults in the past

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
1,987	1,987	Loans and Receivables	1,751	1,751
47,863	47,863	Global Equities	62,313	62,313
6,545	6,545	Global Property	6,584	6,584
6,594	6,594	Global Listed Infrastructure	0	0
18,628	18,628	Trans-Tasman Equities	18,447	18,447
9,825	9,825	Low Volatility	0	0
905	905	Other shares and notes	1,006	1,006

Notes to Financial Statements

92,346	92,346		90,101	90,101
135,688	135,688	Total Financial Assets	135,908	135,908

Financial Assets Sensitivity Analysis

Cash and Cash Equivalents

As part of a diversified portfolio of investments the Council has an investment of \$7.15m in a wholesale cash fund. The Council also has \$2.18m available in Westpac cheque account.

Additionally, the Council and its Investment managers maintain cash amounts (liquidity) to manage their day to day cash requirements. This ensures that sufficient funds are available for the Council and enables the Council to allocate funds between investment asset classes to maintain its risk profile. Accordingly amounts can fluctuate significantly and impact the potential level of financial income earned.

Interest Rate Risk

The wholesale cash fund and liquidity balances are subject to changes in market interest rates. This risk is actively managed by the fund managers and is spread across a range of investments and maturities. The amount of liquidity is managed between the Council and its investment managers and advisors. A 1% change in interest rates would have an impact of \$136,918 over a 1 year period if balances remained unchanged.

Credit Risk

The wholesale cash fund and liquidity balances are exposed to losses resulting from the failure of any bank or cash investment. This risk is managed by strict limits on the type and nature of permissible investments and investments are spread across a range of counterparties and maturities. It is not practicable or possible to model the impact of a change in credit rating or default event.

Liquidity Risk

There is a risk that funds do not have sufficient cash to meet a drawdown by the Council. This risk is not significant as sufficient liquidity is maintained through lines of credit facilities and units in the funds can be sold on demand. The Council is exposed to liquidity risk as a guarantor of all of NZLGFA's borrowings. This guarantee becomes callable in the event of the NZLGFA failing to pay its borrowings when they fall due. Information about this exposure is explained in note 23.

Bonds

As part of a diversified portfolio of investments we have an investment of \$35.8m in bonds. This comprises an investment in Harbour Investments Bond Portfolio \$13.71m, PIMCO and Wellington portfolios managed by Fisher Funds \$22.08m and \$2.85m in LGFA Borrower Notes.

Interest Rate Risk

The global bond fund and NZ bond holdings are subject to changes in market interest rates. This risk is managed by the fund managers and is spread across a range of investments and maturities. A 1% change in interest rates would have an impact of \$386,560 over a 1 year period if balances remained unchanged.

Credit Risk

Both the wholesale cash fund and liquidity balances are exposed to losses resulting from the failure of any underlying investment. This risk is managed by strict limits on the type and nature of permissible investments and investments are spread across a range of counterparties and maturities. It is not practicable or possible to model the impact of a change in credit rating or default event. The Council is exposed to credit risk as guarantor of all NZLGFA's borrowings. Information about this exposure is explained in note 23.

Notes to Financial Statements

Currency Risk

The global bond portfolio is subject to changes in foreign currency. The largest non-NZD exposure is to the US dollar, a 10% change in currency would have an impact of \$571,971.

Loans and Receivables

All loans and receivables due to the Council that are liable to earn interest are charged based on an agreed commercial schedule. Such items are intended to be held through to maturity with interest rates reviewed as required in the terms of the advance.

Interest Rate Risk

All loans and receivables due to the Council are subject to changes in market interest rate. A 1% change in interest rate would result in an impact of \$17,510.

Credit Risk

All loans and receivables are exposed to losses resulting from the failure of the entity to which a loan has been made. No formal credit monitoring procedures exist.

Accounts Receivables

All counterparties within the accounts receivable mainly arise from the Council's statutory functions or a community development decision made by the Council. The Council has no significant concentration of credit risk in relation to debtors. The Council has power under the Local Government Rating Act 2002 to recover money from ratepayers.

Credit Risk

Other than standard internal credit monitoring procedures there are no cost effective measures available to monitor the credit quality of such counterparties.

Equities

As part of a diversified portfolio of investments the Council has an investment of \$62.31m in equity funds, Global Property of \$6.58m and Global Listed Infrastructure of \$0m.

Market Price Risk

Equity investments are subject to equity price risk. A 1% change in the value of equities would have a maximum unhedged impact of \$807,600.

Currency Risk

Trans-Tasman Equities are mainly held in New Zealand and Australian dollars. The currency risk of this portfolio is accepted as part of the overall investment strategy. The global equity portfolio is 71% hedged by foreign exchange contracts executed by the fund manager. Property investments are via New Zealand denominated indices.

Financial Instrument Risk

The table below analyses the Council and group's financial liabilities into relevant maturity groupings based on the remaining period at balance date to the contractual maturity date. Future interest payments on floating rate debt are based on the floating rate on the instrument at balance date. The amounts disclosed are the contractual undiscounted cash flows and include interest payments.

Notes to Financial Statements

Liabilities

	Carrying Amount (\$'000)	Contractual Cashflows (\$'000)	Less than 1 Year (\$'000)	1 - 2 Years (\$'000)	2 - 5 Years (\$'000)	More than 5 Years (\$'000)
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Council 2024

Creditors and Other Payables	15,101	15,101	15,101	0	0	0
Secured Loans	1,012	1,087	8	8	1,070	0
Debentures	149,000	184,230	31,715	21,786	91,921	38,808
Finance Leases	1,060	1,079	85	85	140	769
Net Settled Derivative Liabilities	0	0	0	0	0	0
Total	166,174	201,497	46,910	21,879	93,131	39,577

Consolidated 2024

Creditors and Other Payables	15,101	15,101	15,101	0	0	0
Secured Loans	1,012	1,087	8	8	1,070	0
Debentures	149,000	184,230	31,715	21,786	91,921	38,808
Finance Leases	1,060	1,079	85	85	140	769
Net Settled Derivative Liabilities	0	0	0	0	0	0
Total	166,174	201,497	46,910	21,879	93,131	39,577

Council 2023

Creditors and Other Payables	13,679	13,679	13,679	0	0	0
Secured Loans	5,900	5,920	5,920	0	0	0
Debentures	116,000	194,221	20,052	19,254	60,460	94,454
Finance Leases	1,137	1,164	85	85	188	806
Net Settled Derivative Liabilities	0	0	0	0	0	0
Total	136,717	214,985	39,737	19,339	60,648	95,260

Consolidated 2023

Creditors and Other Payables	13,679	13,679	13,679	0	0	0
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Secured Loans	5,900	5,920	5,920	0	0	0
Debentures	116,000	194,221	20,052	19,254	60,460	94,454
Finance Leases	1,137	1,164	85	85	188	806
Net Settled Derivative Liabilities	0	0	0	0	0	0
Total	136,717	214,985	39,737	19,339	60,648	95,260

The table below analyses the Council and group's financial assets into relevant maturity groupings based on the remaining period at balance date to the contractual maturity date. The amounts disclosed are the contractual undiscounted cash flows and include interest receipts.

Assets

	Carrying Amount (\$'000)	Contractual Cashflows (\$'000)	Less than 1 Year (\$'000)	1 - 2 Years (\$'000)	2 - 5 Years (\$'000)	More than 5 Years (\$'000)
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Council 2024

Cash and Cash equivalents	15,186	15,186	15,186	0	0	0
Loans and Receivables	1,751	2,087	262	254	716	855
Accounts Receivable	20,315	20,315	20,315	0	0	0
Net Settled Derivative Asset	2,300	(5,633)	(1,527)	(1,188)	(2,682)	(236)
Total	39,552	31,955	34,236	(934)	(1,966)	619

Consolidated 2024

Cash and cash equivalents	15,186	15,186	15,186	0	0	0
Loans and Receivables	1,751	2,087	262	254	716	855
Accounts Receivable	20,315	20,315	20,315	0	0	0
Net Settled Derivative Asset	2,300	(5,633)	(1,527)	(1,188)	(2,682)	(236)
Total	39,552	31,955	34,236	(934)	(1,966)	619

Council 2023

Cash and cash equivalents	6,541	6,541	6,541	0	0	0
Loans and Receivables	1,987	2,368	297	289	812	970

Notes to Financial Statements

Accounts Receivable	11,979	11,979	11,979	0	0	0
Net Settled Derivative Asset	3,013	5,816	1,345	1,057	2,627	787
Total	23,520	26,704	20,162	1,345	3,440	1,757

Consolidated 2023

Cash and cash equivalents	6,541	6,541	6,541	0	0	0
Loans and Receivables	1,987	2,368	297	289	812	970
Accounts Receivable	11,979	11,979	11,979	0	0	0
Net Settled Derivative Asset	3,013	5,816	1,345	1,057	2,627	787
Total	23,520	26,704	20,162	1,345	3,440	1,757

Maturity term of LTIF Bonds

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
1,266	1,266	Less than one year	259	259
9,478	9,478	One to five years	12,413	12,413
23,382	23,382	Greater than five years	23,129	23,129
34,126	34,126		35,801	35,801

Note 22: Derivative Financial Instruments

Council 2023 (\$000)	Consolidated 2023 (\$000)		Council 2024 (\$000)	Consolidated 2024 (\$000)
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Current Asset Portion

307	307	Total rate swaps	419	419
307	307	Total current asset portion	419	419

Non-current asset portion

2,705	2,705	Interest rate swaps	1,881	1,881
2,705	2,705	Total non-current asset portion	1,881	1,881
3,013	3,013	Total derivative financial instrument assets	2,300	2,300

Current liability portion

0	0	Interest rate swaps	0	0
0	0	Total current liability portion	0	0

Non-current liability portion

0	0	Interest rate swaps	0	0
0	0	Total non-current liability portion	0	0
0	0	Total derivative financial instrument liabilities	0	0

Fair Value

Interest rate swaps

The fair value of interest rate swaps has been determined by calculating the expected cash flows under the terms of the swaps and discounting these values to present value.

Interest Rate swaps

The notional principal amounts of the outstanding interest rate swap contracts for the Council were \$120million (2023 \$115 million). As at 30 June 2024, the fixed interest rates for cash flow hedge interest rate swaps varied from 1.45% to

Notes to Financial Statements

5.19% (2023 1.45% to 5.19%).

The Council maintains an interest rate policy framework to protect against all potential interest rate scenarios (that is, not simply a sharply declining environment), acting as a prudent financial manager, which requires a minimum level of interest rate fixing. It enters into interest rate hedging contracts on a regular basis to lock in interest rates on the debt portfolio. This is to support statutory and financial objectives, to achieve a level of certainty in interest costs over time. Having interest rate hedging contracts in place reduces the impact of changes in interest rates on our interest expense, helping to provide certainty on rates and deliver to budgeted and planned expenditure.

Accounting standards require the reporting of the fair value (mark to market) of interest rate hedging contracts each financial year. Changes in fair values reflect movements in interest rates. This is a non-cash adjustment and the mark to market gains will not be realised as the interest rate hedging contracts are generally held to maturity.

Note 23: New Zealand Local Government Funding Agency

The Council is a guarantor of the New Zealand Local Government Funding Agency Limited (NZLGFA). The NZLGFA was incorporated in December 2011 with the purpose of providing debt funding to local authorities in New Zealand. NZLGFA has a local currency rating from S&P Global Ratings of AAA and a foreign currency rating of AA+ and a local currency rating and foreign currency rating of AA+ from Fitch.

Guarantees

Accounting Standards require the Council to initially recognise the guarantee liability by applying the 12-month expected credit loss model (as fair value could not be reliably measured) and subsequently at the higher of the provision for impairment at balance date determined by the expected credit loss model and the amount initially recognised. At the end of financial year, the Council have assessed the 12-month expected credit losses of the guarantee liability, based on market information of the underlying assets held by the NZLGFA. The estimated 12-month expected credit losses are immaterial due to the extremely low probability of default by the NZLGFA in the next 12 months, and therefore, the Council have not recognised a liability.

Uncalled capital

As at 30 June 2024, the Council is one of 30 local authority shareholders and 72 local authority shareholders of the NZLGFA. In that regard it has uncalled capital of \$100,000. When aggregated with the uncalled capital of other shareholders, \$20m is available in the event that an imminent default is identified. Also, together with the other shareholders and guarantors, the Council is a guarantor of all of NZLGFA's borrowings. At 30 June 2024, NZLGFA had borrowings totalling \$20,389m (2023: \$17,684m).

Notes to Financial Statements

The Council considers the risk of NZLGFA defaulting on repayment of interest or capital to be very low on the basis that:

- We are not aware of any local authority debt default events in New Zealand; and
- Local government legislation would enable local authorities to levy a rate to recover sufficient funds to meet any debt obligations if further funds were required.

Note 24: Explanations of Major Variances against Budget

Explanations for major variations from the Council's budget figures in its 2023/24 Annual Plan are as follows:

Statement of Comprehensive Revenue and Expense

- Financial Revenue is lower than budget by \$2.6m due to lower than anticipated LTIF returns for the year.
- Subsidies and Grants is higher than budget by \$0.8m due to additional subsidy being available from Waka Kotahi.
- Development and Financial Contributions is higher than budget by \$3.3m due to higher than anticipated revenue recognition relating to South Taranaki Business Park.
- Other Revenue is higher than budget by \$1.9m primarily due to unbudgeted assets vested to the Council.
- Personnel Costs are higher than budget by \$0.5m due to higher than anticipated market increases.

Statement of Financial Position

- Current Assets are higher than budgeted by \$14.1m primarily due to prefunding of debt due to mature next financial year.
- Non-Current Assets are lower than budget by \$6.79m primarily due to lower than anticipated capital expenditure.
- Current and Non-Current Term Liabilities are higher than budget by \$7.8m primarily due to prefunding of debt parcels due to mature next financial year.

Notes to Financial Statements

Note 25: Insurance Information

	2023 (\$000)	2024 (\$000)
Total value of all assets covered by insurance contracts	313,067	306,505
Total value of all assets covered by financial risk sharing arrangements	439,491	537,304
Total value of all assets self-insured	0	118,045
Total	752,558	961,853

Note 26: Rating Base Information

	30/06/2023	30/06/2024
Number of rating units	14,362	14,558
Total capital value of rating units	\$13,481,583,550	\$13,581,408,050
Total land value of rating units	\$9,062,802,750	\$9,093,136,750

Note 27: Joint Committee - Central Landfill

During 2017/18 the Council agreed with the New Plymouth District Council (NPDC) and the Stratford District Council (SDC) to form a Joint Committee tasked with developing a new central landfill and operating it following the closure of the Colson Road Landfill.

Each council's share of capital contribution, distribution of any operating surplus or apportionment of any operating deficit has been agreed as NPDC 66.4%, STDC 27.1% and SDC 6.5%.

In November 2018, the Joint Committee made the decision to suspend further development of the Central Landfill. Waste is now disposed of at Bonny Glen near Marton under a 35-year contract with Midwest Disposals Ltd who operate the landfill. As there is no alternative use for the Central Landfill, all capital costs incurred were written off to surplus or deficit in 2018/19. In October 2019, Council received \$2.03 million of unspent contributions. There has been no activity during the 2023/24 financial year.

Note 28: Water Services Reform

The water services legislation (namely the Water Services Entities Act 2022, the Water Services Legislation Act 2023 and the Water Services Economic Efficiency and Consumer Protection Act 2023), was repealed on 17 February 2024, as per stage 1. Following the repeal the Water Services Reforms has been replaced under the banner of "Local Water Done Well" water reforms due to be implemented in two further stages:

- the Local Government (Water Services Preliminary Arrangements) Act 2024 (Royal Assent received on 2 September 2024); and
- Further legislative change (expected introduction in December 2024, to be passed by mid-2025).

The Act requires territorial local authorities to submit Water Services Delivery Plans (WSDP) to the Secretary of Local Government, by 3 September 2025.

In broad terms, a WSDP must identify the current state of the council's water services, and show how the council will deliver those services in a way that:

- meets relevant regulatory quality standards for stormwater, wastewater and water supply networks;
- is financially sustainable;
- ensures compliance with drinking water quality standards; and
- supports the council's housing growth and urban development objectives.

This WSDP requires councils to identify, a financially viable pathway to delivering water services. The legislation also requires that councils are to:

- Consider a minimum of two options – status quo and forming a Council Controlled Organisation (CCO – as per the guidance provided by DIA)
- Consult with their community on the options.

The Council is currently working through the options.

Notes to Financial Statements

Note 29: Items Subsequent to Balance Date

On September 9th 2024, two parcels of debt totalling \$10m were raised through the LGFA.

Note 30: Financial Prudence Benchmarks

Annual Report Disclosure Statement for year ending 30 June 2024

The purpose of this statement is to disclose the Council's financial performance in relation to various benchmarks to enable the assessment of whether we are prudently managing revenue, expenses, assets, liabilities and general financial dealings.

The Council is required to include this statement in its Annual Report in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. Refer to the Regulations for more information, including definitions of some of the terms used in this statement.

Rates affordability benchmark

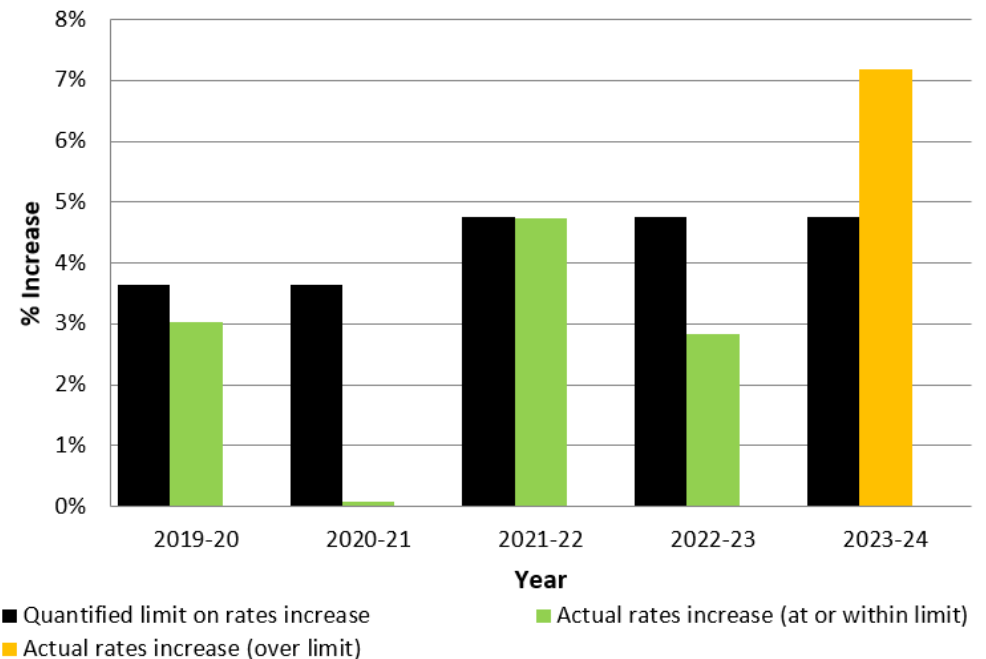
The Council meets the Rates Affordability Benchmark if –

- Its actual rates income equals or is less than each quantified limit on rates; and
- Its actual rate increases equal or are less than each quantified limit on rates increases.

Rates (Increase) Affordability Benchmark

The following graph compares the Council's actual rates increases with a quantified limit on rates included in the Financial Strategy included in the Long Term Plan. The quantified limit is the Local Government Cost Index plus 2%.

Rates (Increase) Affordability Benchmark

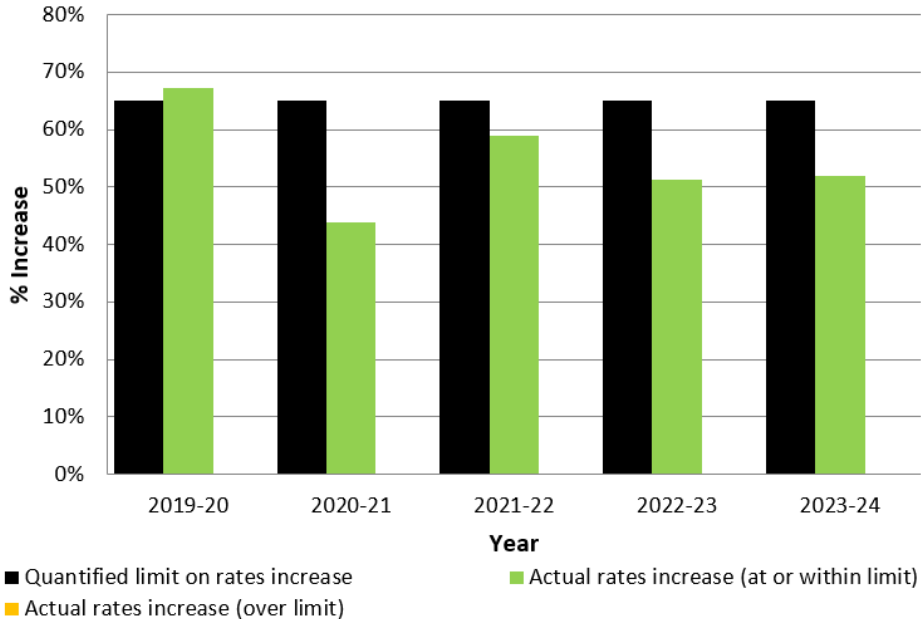


Notes to Financial Statements

Rates (Income) Affordability Benchmark

The following graph compares the Council’s actual rates income with a quantified limit on rates included in the Financial Strategy included in the Council’s Long Term Plan. The quantified limit is rates income 60-65% of total projected revenue.

Rates (Income) Affordability Benchmark

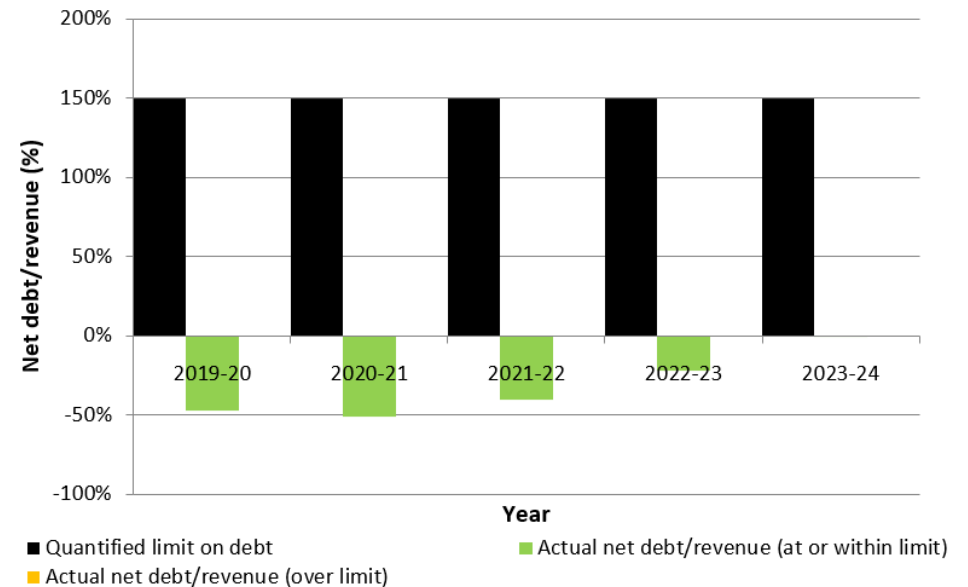


Debt Affordability Benchmark

The Council meets the debt affordability benchmark if its actual borrowing is within each quantified limit on borrowing. The following 5 graphs compares the Council’s actual borrowing stated in the Financial Strategy included in the Council’s Long Term Plan. These 5 graphs are based on the Council’s definitions and not the legislation.

1 – The quantified limit is net debt less than 150% of revenue.

Debt Affordability Benchmark



Notes to Financial Statements

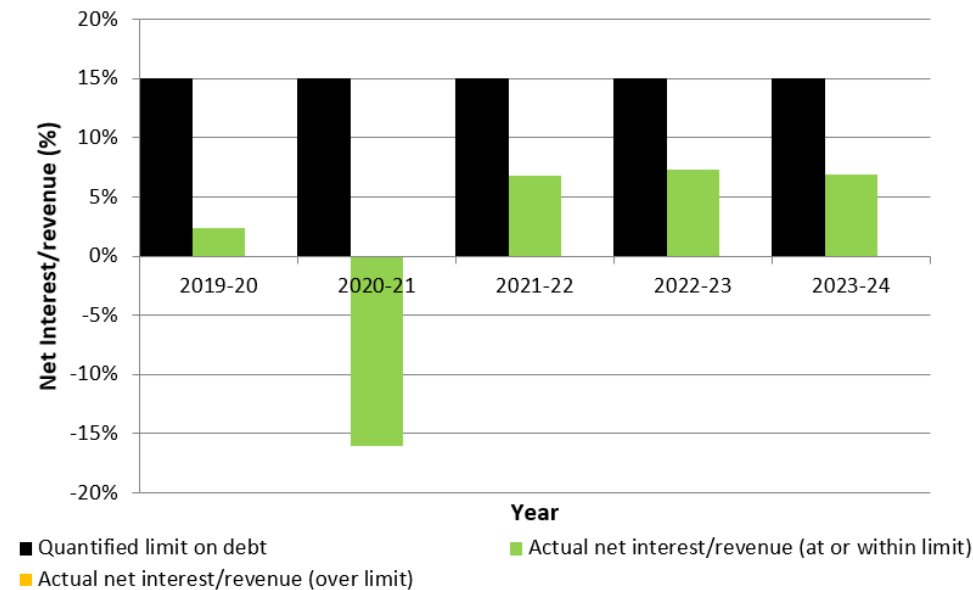
Debt Affordability Benchmark

2 - Net interest expense as a percentage of total annual income of not more than 15%.

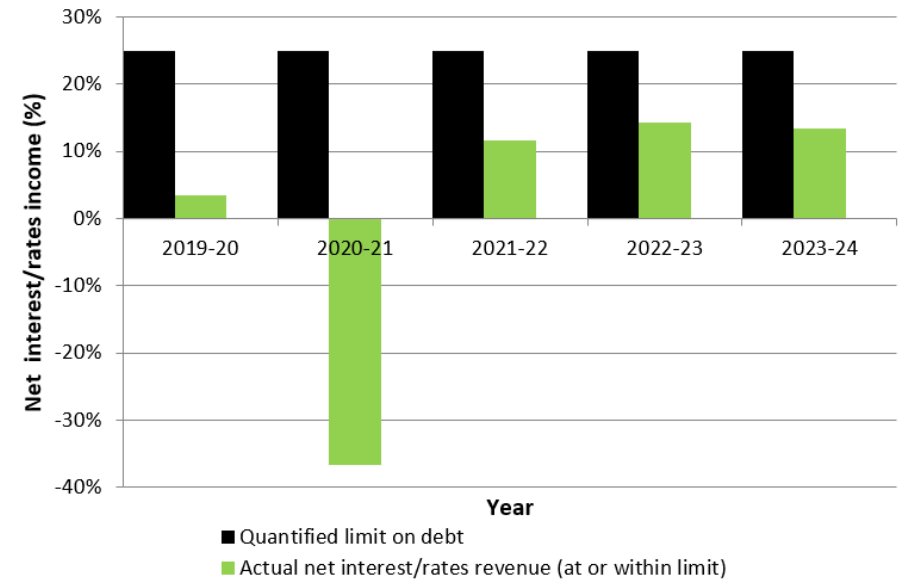
Debt Affordability Benchmark

3 - Net interest expense as a percentage of total annual rates income of not more than 25%.

Debt Affordability Benchmark



Debt Affordability Benchmark



Notes to Financial Statements

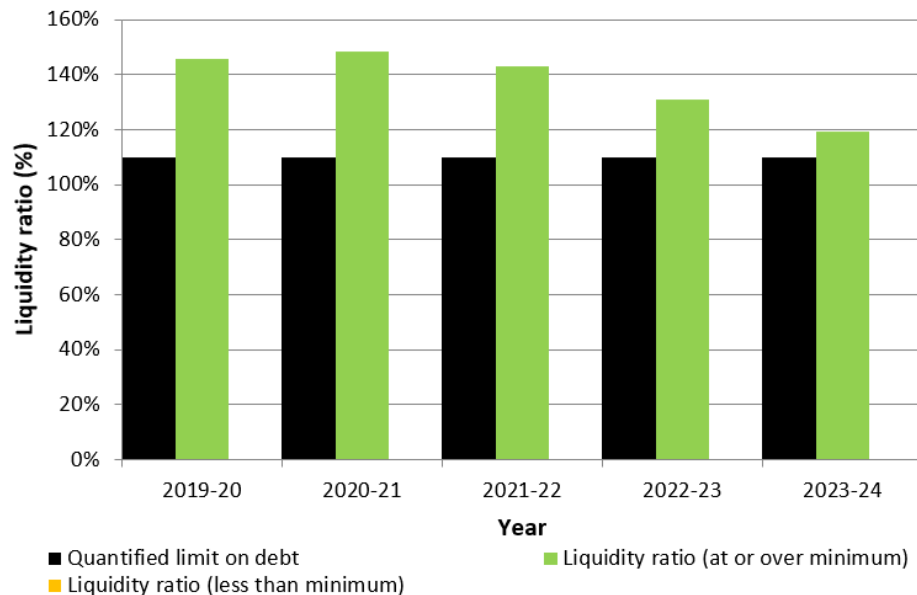
Debt Affordability Benchmark

4 - Liquidity Ratio; external term debt plus committed bank loan facilities plus liquid assets/cash equivalents maintained at an amount of at least 110% over existing external debt.

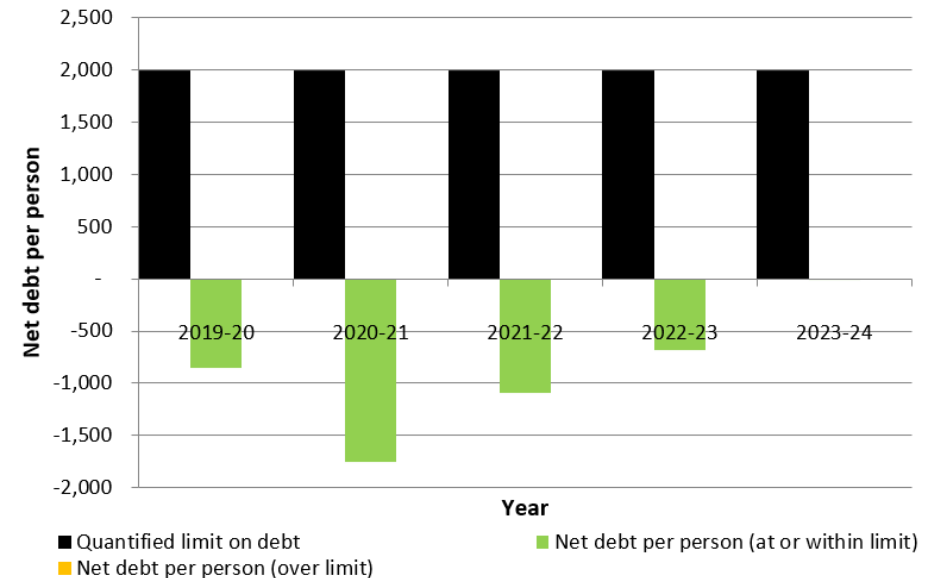
Debt Affordability Benchmark

5 - Net debt per capita is less than \$2,000 per person.

Debt Affordability Benchmark



Debt Affordability Benchmark

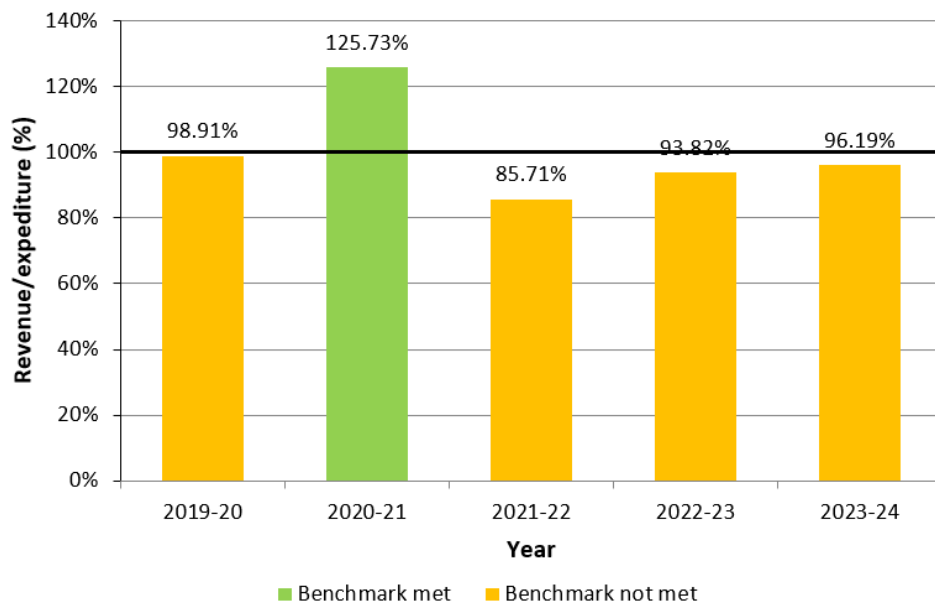


Notes to Financial Statements

Balanced Budget Benchmark

The following graph displays the Council’s revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment) as a proportion of operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment). The Council meets this benchmark if its revenue equals or is greater than its operating expenses.

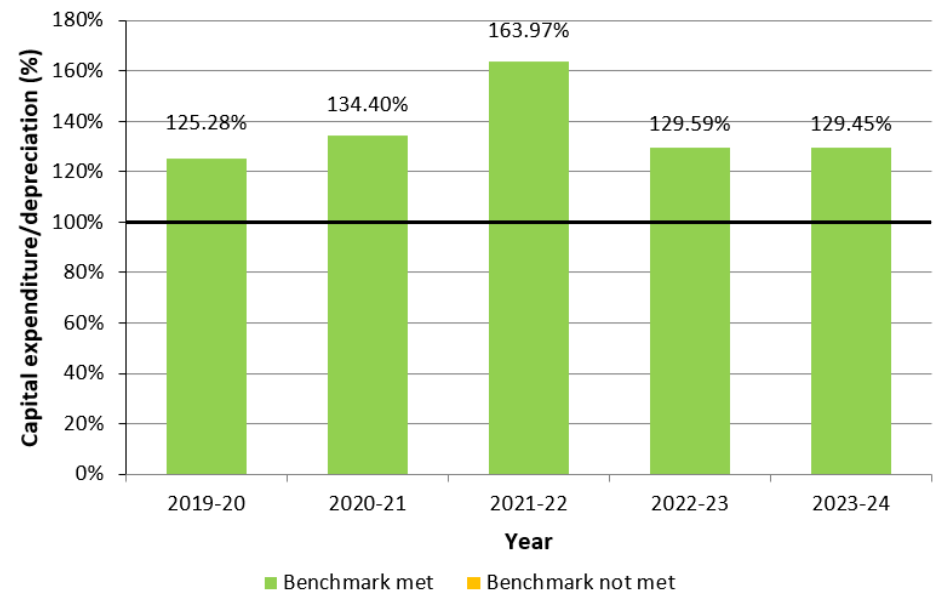
Balanced Budget Benchmark



Essential Services Benchmark

The following graph displays the Council’s Capital Expenditure on network services as a proportion of depreciation on network services. We meet this benchmark if our capital expenditure on network services equal or is greater than depreciation on network services.

Essential Services Benchmark

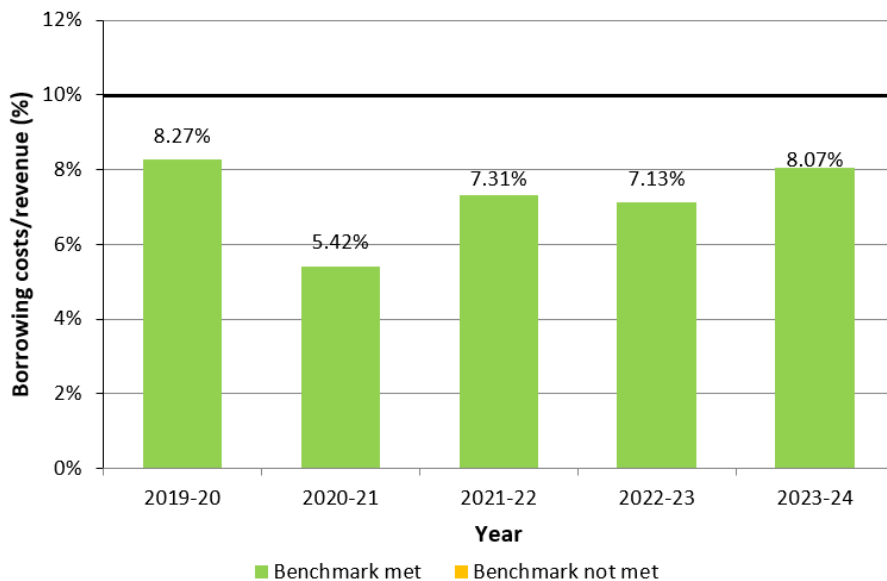


Notes to Financial Statements

Debt Servicing Benchmark

The following graph displays the Council’s borrowing costs as a proportion of revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment). Because Statistics New Zealand projects our population will grow more slowly than the national population growth rate, it meets the debt servicing benchmark if its borrowing costs are equal or less than 10% of its revenue.

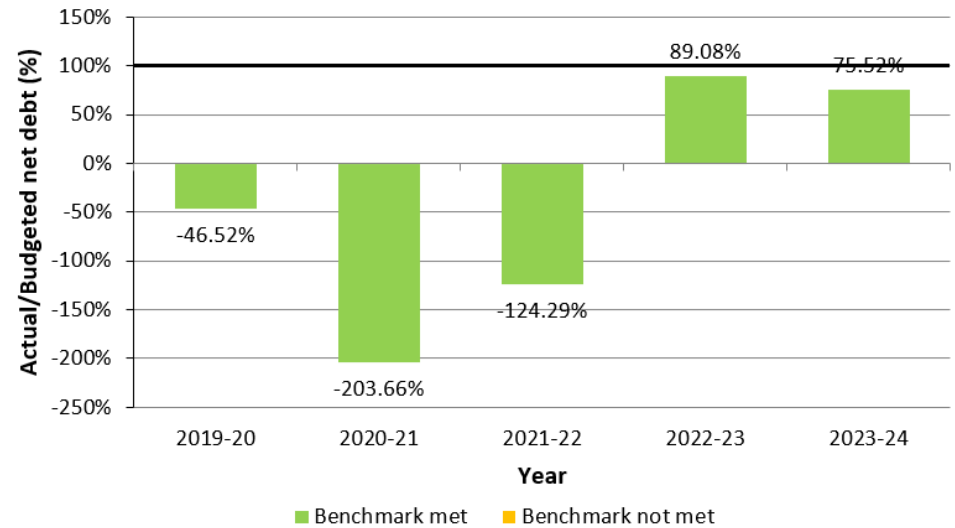
Debt Servicing Benchmark



Debt Control Benchmark

The following graph displays the Council’s actual net debt as a proportion of planned net debt. In this statement, net debt means financial liabilities, less financial assets (excluding trade and other receivables). The Council meets the debt control benchmark if its actual net debt equals or is less than its planned net debt.

Debt Control Benchmark

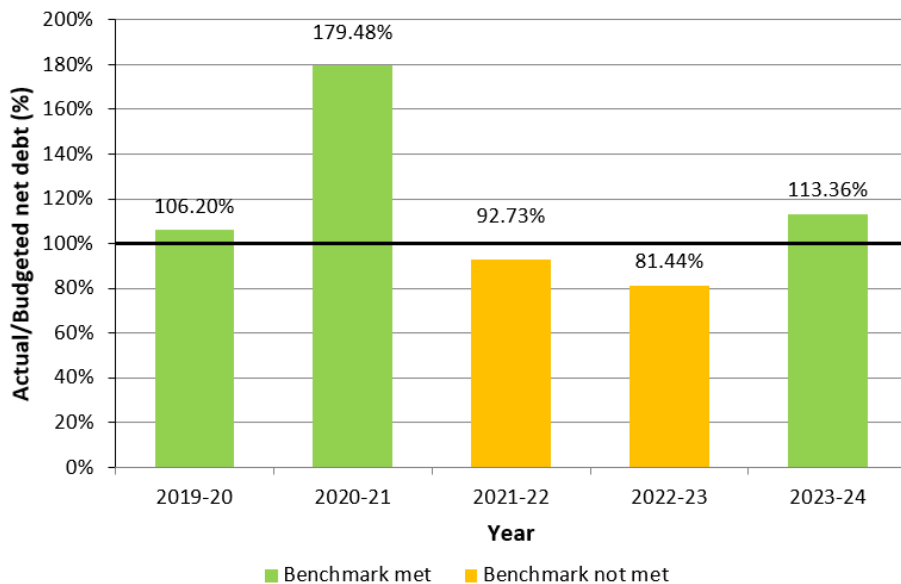


Notes to Financial Statements

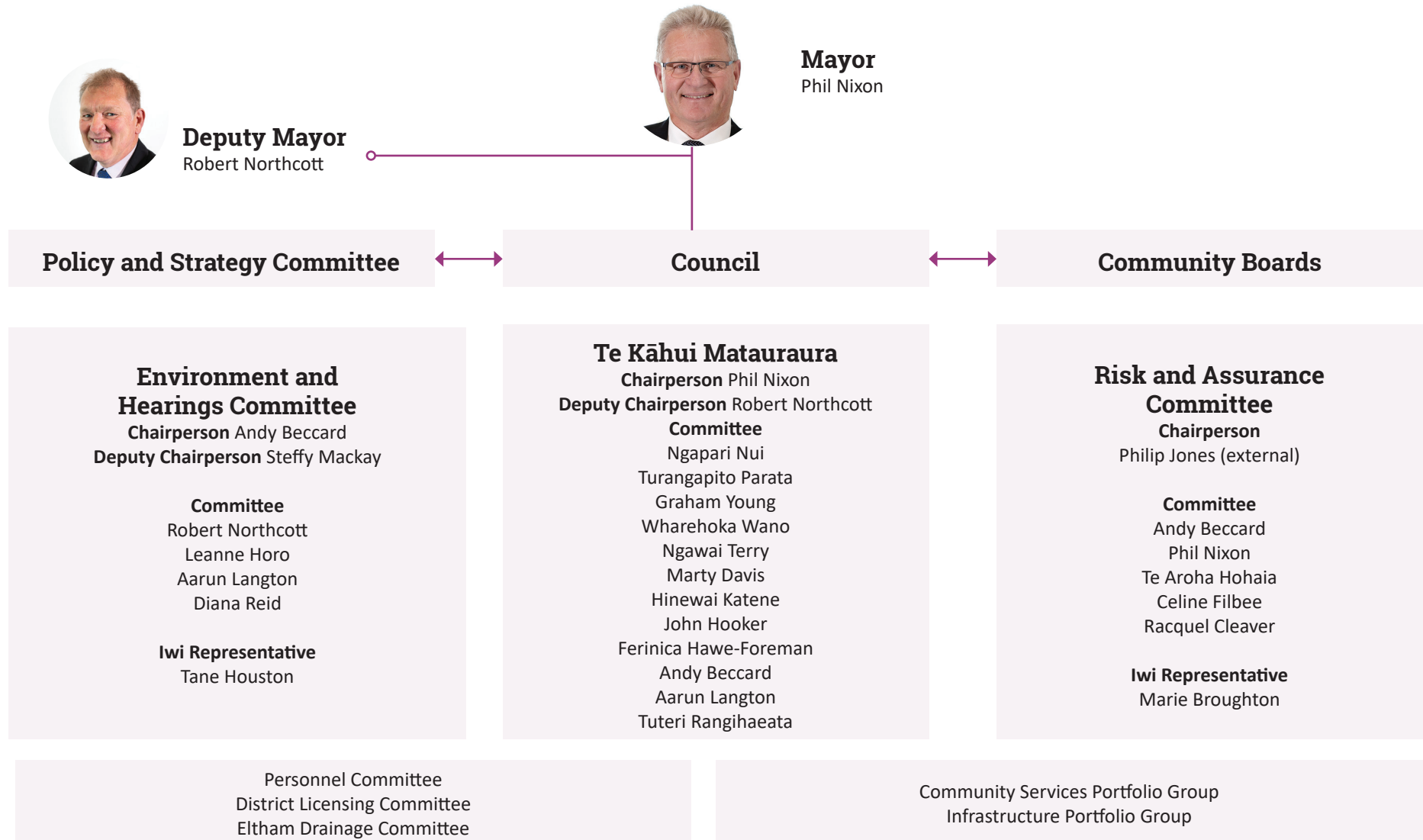
Operations Control Benchmark

This graph displays the Council's actual net cash flow from operations as a proportion of its planned net cash flow from operations. The Council meets the operations control benchmark if its actual net cash flow from operations equals or is greater than its planned net cash flow from operations.

Operations Control Benchmark



Political Structure



Ngā Kaikōwhiri Elected Members

Ō koutou Kaikaunihera Your Councillors (2022 - 2025 term)



Mayor Phil Nixon



Deputy Mayor Robert Northcott



Andy Beccard



Mark Bellringer



Racqual Cleaver-Pittams



Celine Filbee



Aaron Langton



Steffy Mackay



Tuteri Dal Rangihaeata



Te Aroha Hohaia



Diana Reid



Bryan Roach



Brian Rook



Leanne Kuraroa Horo

Ō koutou Poari Hapori Your Community Boards (2022 - 2025 term)

Eltham-Kaponga

Karen Cave (Chair), Sonya Douds, Alan Hawkes, Lindsay Maindonald and Cr Steffy Makay.

Pātea

Jacq Dwyer (Chair), Cheryl Rook, Owen Savage, Bronwyn Wattrus and Cr Rob Northcott.

Taranaki Coastal

Andy Whitehead (Chair), Sharlee Mareikura, Liz Sinclair, Monica Willson and Cr Aaron Langton.

Te Hāwera

Nikki Watson (Chair), Andrew Blanche, Heather Brokenshire, Raymond Buckland and Cr Diana Reid.

Kāhui Kahika me ngā Kaimahi

Management and Staff

The Chief Executive's role and responsibilities

The Council's governance policies and legislation determine the Chief Executive's role and responsibilities. All delegations are from the Council to the Chief Executive except for certain provisions in the Resource Management Act 1991 where there is clear direction to delegate to the relevant staff member. The Chief Executive employs all staff and acts on the Council's behalf.

The Chief Executive has approval to commit the Council to any approved expenditure contained in the Long Term Plan or Annual Plan or over-expenditure within the following thresholds:

- Up to 15% above a budgeted expenditure item greater than \$1 million;
- Up to 20% above a budgeted expenditure item greater than \$250,000 but less than \$1 million,
- Up to 20% (maximum \$50,000) for items less than \$250,000;
- Up to \$100,000 for net unbudgeted expenditure (gross unbudgeted amount not to exceed \$1 million);
- To all works necessary in the case of an emergency (with no financial limit).

Monitoring of Chief Executive's performance

The Personnel Committee's primary function is to oversee the relationship between the Council and the Chief Executive and monitor their performance. The Committee consists of the Mayor, the Deputy Mayor, the Chairman of the Environment and Hearings Committee and two councillors.

Senior Leadership Team

Ms Fiona Aitken	Chief Executive
Mr Rob Haveswood	Group Manager Community Services
Mr Liam Dagg	Group Manager Environmental Services
Mr Herbert Denton	Group Manager Infrastructure Services

Our staff

The table below shows changes in staff numbers across departments.

	2023			2024		
	Fulltime	Part-time	Fixed Term	Fulltime	Part-time	Fixed Term
Office of the Chief Executive	9	0	0	8	1	0
Community	45	45	5	37	47	7
Infrastructure	49	2	0	52	2	1
Environmental	23	3	1	25	5	0
Corporate	43	4	3	45	2	3
Totals	169	54	9	167	57	11

Council-Controlled Organisations

The Council has no council-controlled organisations. It owns 100% of Novus Contracting Ltd, which is exempt from being a Council Controlled Organisation under Section 7 (3) of the Local Government Act 2002.

Office Locations

The main Council Administration Building is in Albion Street, Hāwera and we provide an extensive combined library and Council service throughout the District, known as LibraryPlus centres in Ōpunakē, Eltham, Hāwera, Kaponga, Manaia, Pātea and Waverley. The services available at each LibraryPlus include payment of rates and accounts, enquiries for housing for the elderly, burials, building consent applications, property file requests and community facility bookings. Six of the LibraryPlus centres are agencies for the dissemination of visitor information.

Kāhui Kahika me ngā Kaimahi Management and Staff

Locations/Directory

Hāwera Administration Building	105-111 Albion Street Hāwera 4610 Telephone: 06 278 0555 Tollfree: 0800 111 323 Website: www.southtaranaki.com Postal Address South Taranaki District Council Private Bag 902 Hāwera 4640
Hāwera LibraryPlus	High Street, Hāwera Telephone: 0800 111 323 Fax: 06 278 9407
Eltham LibraryPlus	High Street, Eltham Telephone: 0800 111 323 Fax: 06 764 8857
Kaponga LibraryPlus	Egmont Street, Kaponga Telephone: 0800 111 323 Fax: 06 764 6088
Manaia LibraryPlus	South Road, Manaia Telephone: 0800 111 323 Fax: 06 274 8374
Ōpunakē LibraryPlus	Tasman Street, Ōpunakē Telephone: 0800 111 323 Fax: 06 761 7039

Pātea LibraryPlus	Egmont Street, Pātea Telephone: 0800 111 323 Fax: 06 273 8340
Waverley LibraryPlus	Weraroa Road, Waverley Telephone: 0800 111 323 Fax: 06 346 6052
South Taranaki isite Visitor Information Centre	High Street, Hāwera Telephone: 06 278 8599 Fax: 06 278 6599
TSB Hub	Camberwell Road, Hāwera 4610 Telephone: 06 278 0646
Hāwera Aquatic Centre	Waihi Road, Hāwera 4610 Telephone: 06 278 0021 Fax: 06 278 0022

General Information

Bankers

Westpac Trust
PO Box 83
Hāwera 4640

Auditors

Deloitte, Auckland,
on behalf of the Auditor General

Solicitors

Auld Brewer Mazengarb and McEwen
9 Vivian Street, New Plymouth

C & M Legal – The Litigation Experts

9 Vivian Street, New Plymouth

Simpson Grierson

HSBC Tower 195 Lambton Quay
Wellington 6011

Brookfields Lawyers

Tower One, 205 Queen Street
Auckland



Te Kaunihera o Taranaki ki Te Tonga
South Taranaki
District Council

www.southtaranaki.com