

Kaupapa Here Whakahekenga Reiti

Rates Discount Policy

Person Responsible: Head of Business Enablement
Date Adopted: 24 June 2024
Status: Current

Date Last Reviewed: June 2024
Next Review Date: 2027
Review Period: 3 years
Revision Number: 4

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Purpose of the Policy

This policy specifies the percentage discount that will be allowed for early payment of rates in the current financial year in terms of Section 55 of the Local Government (Rating) Act 2002.

Scope

This policy applies to all rating units.

Legislation

Rates are set on properties in accordance with the statutory provisions of the Local Government (Rating) Act 2002. A local authority may adopt a policy for the discount of some or all rates that are identified in the rates assessment before the due date or dates for those rates in the current financial year.

Definitions

Financial year – a period of 12 months beginning on 1 July.

Total rates – include UAGC, General Rates, Roading Rate, Water Targeted Rate (excluding water by meter rate and water meter charges), Wastewater Targeted Rate, Hāwera Business Rate, Warmer Homes Scheme Rate and Kerbside Collection Rate.

Policy

A discount of 2% will be allowed on the total rates set for the financial year, if the rates for a financial year are paid in full on or before the due date of the first instalment for the financial year.

History of Policy

Action	Description	Decision Date	Decision Number	Commencement
Review	Review of Policy	2018		1/07/2018
Review	Review of Policy	2021		1/07/2021
Review	Review of Policy	24/06/2024	104/24	1/07/2024



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